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Original:

<https://www.btcc.com/en-US/markets/Strike-USD>

### About Strike (STRK)

STRK is the native governance and utility token of Strike, a decentralized finance (DeFi) lending protocol that allows users to earn interest on their cryptocurrencies by depositing them into one of several markets supported by the platform. There is no team or founders behind Strike. The protocol is operated completely by the community, which means it is entirely decentralized. According to the whitepaper, Strike is a lending platform that enables users to earn interest on cryptocurrency holdings by depositing them into one of the several markets listed on the platform. It also allows borrowers to take secured loans from a Strike pool by keeping a deposit of cryptocurrencies as collateral.

The STRK token is used as a reward mechanism within the ecosystem. It was built and deployed directly on the Ethereum blockchain and follows the [ERC-20 token standard](#). The tokens were made available to holders and users of the platform through distribution. Since there was no official team to govern supply, the supply of tokens is mined by users themselves. To mine the token, the protocol distributes 50% of the coins to suppliers and the other 50% to the borrowers. The distribution ratio is computed using the borrow sizes of all respective markets.

### What Makes Strike Different?

According to Strike, since the token distribution does not consist of any venture capital, shareholder, founder/advisor token distributions, it maintains the highest level of community distribution. Strike plans to offer a mechanism called “Governors” who can white list tokens to be added quickly to the market making it a scalable DeFi platform.

Strike’s community governance sets it apart from other similar protocols. Holders of the platform’s native governance token — STRK — can propose changes to the protocol, debate and vote whether to implement changes suggested by others — without any involvement from the Strike team. This can include choosing which cryptocurrencies to add support for, adjusting collateralization factors, and making changes to how STRK tokens are distributed.

These STRK tokens can be bought from third-party exchanges or can be earned by interacting with the Strike protocol, such as by depositing assets or taking out a loan.

# Where to Buy Strike?

It looks like STRK may not be available to purchase on an exchange in the US.

You can still purchase STRK by using a decentralized exchange (DEX) instead. Decentralized exchanges are web applications that run on blockchains like [Ethereum](#) and allow users to trade any asset directly with one another.

Decentralized exchanges (DEX) are unregulated and run using autonomous pieces of code known as smart contracts. To use a DEX you must interact with the blockchain directly, which is not recommended for novice users. Please [learn about decentralized exchanges](#) first if you're unfamiliar.

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