[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:
https://www.btcc.com/en-US/markets/Request

About Request (REQ)

The Y-Combinator backed Request Network (REQ) bills itself as a decentralized network for payment requests.

The Request (REQ) utility token, launched in 2017, ensures the performance and stability of the Request Network. The Request Network itself is an Ethereum-based decentralized payment system where anyone can request a payment and receive money through secure means. It removes the requirement for third parties in order to provide a cheaper, more secure payment solution that works with all global currencies.

When a user creates a request for payment, they define to which address the payment needs to be allocated and what the amount is. The user can also define the terms and conditions of the payment, upgrading a simple request into an invoice. Once this is completed, the user can share their request to be paid by their counterparty. Requests are saved on an immutable ledger, which acts as a source of truth for accounting and auditing. Every step is documented and stored on the Request network, allowing everyone involved to easily keep track of all the invoices and payments for accounting purposes.

How Request Works

Over 1,000 companies and decentralized autonomous organizations (DAOs) use Request to facilitate decentralized payments, according to the company's website. The system also automates real-time global accounting, replaces an entire branch of the audit, eliminates manual tax collection and simplifies international payments, according to Request's whitepaper.

The whitepaper also states that Request "replaces payment systems such as PayPal." Automation and efficient invoicing are the main value propositions for Request.

What Makes Request Different?

The payments on Request are performed by simply sending an invoice through the blockchain; the counterparty can then detect the request and pay it with one click in a peer-to-peer manner. The fact

that the payments are push-generated instead of pull-generated is one of Request's key advantages. There is no need for users to share their account information. The use of blockchain technology also eliminates the need for third-party processors, resulting in a reduction in transaction costs.

Additionally, apps building stuff people want on top of Request Network open-source protocol provide a key benefit to their users. Indeed, users can interact with a suite of financial tools which work with each other. It's the opposite of the capitalistic and siloed web2 industry because here, apps work with each other. For example, a company originates an invoice from an app. A 2nd app receives the payment request, allowing it to be paid. Then the invoice can draw on instant financing on a third DeFi app.

The Request Network leverages decentralized blockchains such as Ethereum and IPFS for an increased level of security, privacy and data ownership for the end-user. The platform does have transaction fees, which is a cost that is required to broadcast a change to the blockchain network. The transaction fees are used to incentivize miners to reach consensus on the state of the network.

REQ can be stored on wallets such as Metamask, Argent, MyEtherWallet, Ledger, imToken, Trezor, Atomic Wallet, Jaxx Liberty and Trust Wallet.

Cryptocurrency Price Prediction

Avalanche (AVAX) Price Prediction
Cardano (ADA) Price Prediction
Ethereum Classic (ETC) Price Prediction
Chainlink (LINK) Price Prediction
Dogelon Mars (ELON) Price Prediction
Ripple (XRP) Price Prediction
XRP Price Prediction
Solana (SOL) Price Prediction
Ethereum Price Prediction
Bitcoin (BTC) Price Prediction
Litecoin (LTC) Price Prediction
Polygon (MATIC) Price Prediction
Dash (DASH) Price Prediction
STEPN (GMT) Price Prediction
Bitcoin Cash (BCH) Price Prediction
Stellar Lumens (XLM) Price Prediction
Yearn.Finance (YFI) Price Prediction
Waves (WAVES) Price Prediction
Bitcoin SV (BSV) Price Prediction
Filecoin (FIL) Price Prediction
Optimism (OP) Price Prediction
Tron (TRX) Price Prediction
ConstitutionDAO (PEOPLE) Price Prediction
EOS (EOS) Price Prediction
Gala (GALA) Price Prediction
Enjin (ENJ) Price Prediction
MANA Price Prediction
The Sandbox (SAND) Price Prediction
Immutable X (IMX) Price Prediction
Axie Infinity (AXS) Price Prediction
Flow (FLOW) Price Prediction

Galxe (Previously Project Galaxy) Price Prediction
Mask Network (MASK) Price Prediction
ApeCoin (APE) Price Prediction
Ethereum Name Service (ENS) Price Prediction
1inch Network (1INCH) Price Prediction
Curve Dao (CRV) Price Prediction
dYdX (DYDX) Price Prediction
PancakeSwap (CAKE) Price Prediction
Uniswap (UNI) Price Prediction
Terra Luna Classic Price Prediction
Algorand Price Prediction
Fantom (FTM) Price Prediction
Celo (CELO) Price Prediction
Blur Price Prediction
Mina Protocol (MINA) Price Prediction
Near Protocol (NEAR) Price Prediction
Toncoin (TON) Price Prediction
Qtum (QTUM) Price Prediction
Internet Computer (ICP) Price Prediction
Polkadot (DOT) Price Prediction
Aptos (APT) Price Prediction
Cosmos (ATOM) Price Prediction
Neo (NEO) Price Prediction
Binance Coin (BNB) Price Prediction
Shiba Inu (SHIB) Price Prediction
Alchemy Pay (ACH) Price Prediction
Conflux (CFX) Price Prediction
Core DAO (CORE) Price Prediction
Arweave (AR) Price Prediction
Synthetix (SNX) Price Prediction
Measurable Data Token (MDT) Price Prediction
Adventure Gold (AGLD) Price Prediction
Arbitrum (ARB) Price Prediction
Aragon (ANT) Price Prediction
MultiversX (EGLD) Price Prediction
ETHPoW (ETHW) Price Prediction
Hooked Protocol (HOOK) Price Prediction
Klaytn (KLAY) Price Prediction
LooksRare (LOOKS) Price Prediction
Ren (REN) Price Prediction
Storj (STORJ) Price Prediction
Theta Network (THETA) Price Prediction
Nem (XEM) Price Prediction
Monero (XMR) Price Prediction
Render (RNDR) Token Price Prediction
Ravencoin (RVN) Price Prediction
Zilliqa (ZIL) Price Prediction
Pepe (PEPE) Price Prediction
AiDoge Price Prediction
Sui (SUI) Price Prediction
Floki Inu (FLOKI) Price Prediction

SingularityNet (AGIX) Price Prediction
Stella (ALPHA) Price Prediction
Ankr (ANKR) Price Prediction
ARPA (ARPA) Price Prediction
Astar (ASTR) Price Prediction
Balancer (BAL) Price Prediction
Band Protocol (BAND) Price Prediction
Bella Protocol (BEL) Price Prediction
BinaryX (BNX) Price Prediction
Celsius (CEL) Price Prediction
Celer Network (CELR) Price Prediction
Cocos-BCX (COCOS) Price Prediction
Compound (COMP) Price Prediction
Shentu (CTK) Price Prediction
Cartesi (CTSI) Price Prediction
Civic (CVC) Price Prediction
DODO (DODO) Price Prediction
Open Campus (EDU) Price Prediction
Fetch.ai (FET) Price Prediction
Frax Share (FXS) Price Prediction
Game Fantasy Token (GFT) Price Prediction
GMX Price Prediction
Hedera (HBAR) Price Prediction
Highstreet (HIGH) Price Prediction
ICON (ICX) Price Prediction
SPACE ID (ID) Price Prediction
JasmyCoin (JASMY) Price Prediction
JOE (JOE) Price Prediction
Kusama (KSM) Price Prediction
Lido DAO (LDO) Price Prediction
Linear Finance (LINA) Price Prediction
Liquity (LQTY) Price Prediction
Loopring (LRC) Price Prediction
Maker (MKR) Price Prediction
Ocean Protocol Price Prediction
Radiant Capital (RDNT) Price Prediction
iExec (RLC) Price Prediction
Rocket Pool (RPL) Price Prediction
Reserve Rights (RSR) Price Prediction
SSV Network (SSV) Price Prediction
StarLink Coin Price Prediction
Stargate Finance Price Prediction
StormX (STMX) Price Prediction
Stacks (STX) Price Prediction
Swipe (SXP) Price Prediction
TomoChain (TOMO) Price Prediction
Tellor (TRB) Price Prediction
UMA (UMA) Price Prediction
TerraClassicUSD (USTC) Price Prediction
VeChain (VET) Price Prediction
WOO Network (WOO) Price Prediction

Yield Guild Games (YGG) Price Prediction
0x Protocol (ZRX) Price Prediction
Pepe 2.0 Price Prediction
Bancor Network Token (BNT) Price Prediction
JUST (JST) Price Prediction
Smooth Love Potion(SLP) Price Prediction
Step App (FITFI) Price Prediction
Chia Network (XCH) Price Prediction
Badger DAO (BADGER) Price Prediction
Perpetual Protocol(PERP) Price Prediction
Cronos (CRO) Price Prediction
Biconomy (BICO) Price Prediction
Dora Factory (DORA) Price Prediction
Gods Unchained (GODS) Price Prediction
Sweat Economy (SWEAT) Price Prediction
Flare (FLR) Price Prediction
Moonbeam (GLMR) Price Prediction
Kadena (KDA) Price Prediction
Creditcoin (CTC) Price Prediction
Illuvium (ILV) Price Prediction
Akropolis (AKRO) Price Prediction
Trust Wallet Token (TWT) Price Prediction
Alien Worlds (TLM) Price Prediction
Worldcoin (WLD) Price Prediction
Casper (CSPR) Price Prediction
Aave (AAVE) Price Prediction
Yield Guild Games (YGG) Price Prediction
Api3 (API3) Price Prediction
Optimism (OP) Price Prediction
Livepeer (LPT) Price Prediction

Whitepaper

Official Website