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Original:

<https://www.btcc.com/en-US/markets/Pax Dollar-CNY>

### About Pax Dollar (USDP)

Formerly known as Paxos Standard (PAX), Pax Dollar (USDP) is one of the world's leading regulated stablecoin running on [Ethereum](#) and backed at a 1:1 ratio to the U.S. dollar. Created by Paxos Trust Company — which also issues the Gemini dollar (GUSD) and Pax Gold (PAXG) stablecoins — every USDP is backed by proven dollar reserves.

## The Advantages of Pax Dollar (USDP)

**Redeemable one-to-one:** Convert USDP to equivalent US Dollars at any time. Paxos offers unparalleled assurance to customers that their USDP is backed one-to-one by the dollar.

**Regulated:** USDP is subject to strict regulatory oversight by the New York State Department of Financial Services, meeting the highest standards of consumer protection.

**Fully Reserved:** USDP reserves are held in cash and cash equivalents, meaning that customer funds are always kept safe and available for redemption.

## How to Store And Send Money with USDP?

USDP gives customers the ability to store and send US Dollars with freedom, unrestricted by the limits of traditional banking. Move money instantaneously, anytime, across borders.

With only a mobile phone, you can create an account and use USDP to store and send money or access [crypto](#) markets. USDP provides financial access to everyone - even the 1.7 billion adults globally without bank accounts.

Cryptocurrency Price Prediction

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