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Original:

<https://www.btcc.com/en-US/markets/HEX>

About Hex (HEX)

Just as the traditional CD provides higher interest rates to customers who agree not to use the whole deposit within a certain period of time, Hex holders can take shares in batches of Hex tokens within a specified period of time. During this time, they may not be able to access these tokens without serious punishment - but when the specified time period is completed, Hex holders can receive Hex rewards. Hex was launched by founder Richard heart in 2019. Despite its market capitalization of more than \$30 billion as of February 1, 2022, Hex has been criticized as a fraud or potential Ponzi scheme.

Learn About Hex

Hex's model is to pay rewards to token holders, not to miners or verifiers who operate the network. Users pledge their Hex by agreeing not to trade or sell their tokens for a predetermined length of time. At the end of the time, Hex holders will receive these funds as well as interest payments or Hex awards. Hex users can now choose 1 to 5555 days (more than 15 years) as their bet period. The longer the bet, the higher the reward.

The structure of the betting mechanism is like this: establishing a new bet will burn Hex tokens and provide users with so-called "t-shares" in return. The longer the bet, the more t-shares you get, and each t-share will generate Hex interest every day.

The value of Hex is designed to increase by up to 3.69% per year. This inflation, together with the fines charged by Hex, pays Hex rewards to users who have bet on tokens within an agreed period of time. Hex users who trade or sell Hex prematurely will be fined.

History of Hex

In the year after Hex was launched in December 2019, holders of bitcoin and Ethereum can ask for Hex tokens for free. The last day of this start-up phase is called "bigpayday", on which all unclaimed Hex tokens are allocated to existing Hex owners.

Hex's Goal

The goal of Hex is to “appreciate the price and overfulfil the task as much and quickly as possible.” 9
Hex developers also declared these goals for Hex.

- Replace gold as a store of value
- Eliminate the need for credit cards and payment companies
- Replace centralized authority 10 with a trustless system that pays interest directly to stakeholders

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