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Original:
https://www.btcc.com/en-US/markets/Algorand-USD

About Algorand（ALGO）

Algorand is a decentralized blockchain technology network, and its native currency is called Algo. The idea behind Algorand is to combine the characteristics of mainstream and mature cryptocurrencies – such as decentralization, transactions without central institutions, and easily segmented tokens – but increase the speed and less computing power required to run the system.

According to coinmarketcap, Algorand is the 34th largest cryptocurrency in terms of market value, that is, the total value of all coins or tokens on the network. On July 19, 2021, the market value was $2.38 billion.Now, Algo costs about 76 cents. Its valuation is as high as $2.16, and the highest price in 2021 is $1.71. Its historical low price is about 14 cents.

History of ALGO Tokens

The token Algo was launched in 2019. Its development was supervised by Silvio Micali, a professor at MIT, and theoretical work began in 2017. Micali is a respected Cryptologist and computer scientist who has won the Turing Award.

In the original Algorand White Paper Co written by Micali, Algorand is conceived not only as a cryptocurrency, but also as a platform for tracking things such as property ownership and its sales, as well as smart contracts.

However, there are many white papers that a cryptocurrency will not become a reality until someone really holds and trades tokens and uses tokens for projects. This happened in 2019, when $60 million was raised through token sales.

How Does Algorand Work?

One thing that makes Algorand different is that it uses “pure equity certificates”. This is different from “proof of work”, which maintains the blockchain by solving complex mathematical problems through computers to generate new blocks and confirm transactions. This is probably the way Bitcoin mining works.Although quite secure in cryptography, according to environmentalists and supporters of other settings, this method requires a lot of computing power and energy use to work

properly. The difference between proof of work and proof of equity is one of the main dividing lines between cryptocurrency types.

With pure equity certificates, transactions and new blocks can occur faster and more effectively. Algo holders are randomly selected, and they then “verify and approve” each subsequent block on the chain. Each time there is a new block, this group of users will be randomly selected.

According to the developers of the network, this process makes the Algorand blockchain global, decentralized and secure. The more Algo users hold, the more likely they are to be selected to verify and confirm new blocks and transactions. This process allows Algorand to approve and process transactions in seconds rather than minutes of Bitcoin.

Benefits of ALGO

Although Algo is still in its infancy to some extent, its benefits include a brand led by the world’s leading cryptologists and a respected development team. Some claim that Algod is faster and more effective than the alternative. For example, Algorand’s trading speed is about 5 seconds. Meanwhile, the trading speed of Wright coin is 2.5 minutes, while the trading speed of Bitcoin has been hovering around 9 minutes.Algorand’s developers claim that its speed, efficiency, architecture and governance make it more advantageous as the foundation of the blockchain ecosystem. But like all cryptocurrencies, the evidence is in the pudding.It is not the only non Bitcoin cryptocurrency trying to become a framework for various financial transactions and procedures. It already has Ethereum, the second most valuable cryptocurrency, and some other competitors.

Disadvantages of ALGO

The main disadvantage of Algo or Algorand is its low degree of adoption. Algo is just one of many cryptocurrencies that provide the ability to build applications or financial products on them. Algo may become more valuable, but only when more people use it. As for Algo as an investment, it has not reached the price raised at the initial sale, raising questions about its feasibility or potential future benefits. Like any cryptocurrency, Algo is at the mercy of cryptocurrency regulations, which are always likely to change.

Cryptocurrency Price Prediction

Avalanche (AVAX) Price Prediction
Cardano (ADA) Price Prediction
Ethereum Classic (ETC) Price Prediction
Chainlink (LINK) Price Prediction
Dogelon Mars (ELON) Price Prediction
Ripple (XRP) Price Prediction
XRP Price Prediction
Solana (SOL) Price Prediction
Ethereum Price Prediction
Bitcoin (BTC) Price Prediction
Litecoin (LTC) Price Prediction
Polygon (MATIC) Price Prediction
Dash (DASH) Price Prediction

STEPN (GMT) Price Prediction
Bitcoin Cash (BCH) Price Prediction
Stellar Lumens (XLM) Price Prediction
Yearn.Finance (YFI) Price Prediction
Waves (WAVES) Price Prediction
Bitcoin SV (BSV) Price Prediction
Filecoin (FIL) Price Prediction
Optimism (OP) Price Prediction
Tron (TRX) Price Prediction
ConstitutionDAO (PEOPLE) Price Prediction
EOS (EOS) Price Prediction
Gala (GALA) Price Prediction
Enjin (ENJ) Price Prediction
MANA Price Prediction
The Sandbox (SAND) Price Prediction
Immutable X (IMX) Price Prediction
Axie Infinity (AXS) Price Prediction
Flow (FLOW) Price Prediction
Galxe (Previously Project Galaxy) Price Prediction
Mask Network (MASK) Price Prediction
ApeCoin (APE) Price Prediction
Ethereum Name Service (ENS) Price Prediction
1inch Network (1INCH) Price Prediction
Curve Dao (CRV) Price Prediction
dYdX (DYDX) Price Prediction
PancakeSwap (CAKE) Price Prediction
Uniswap (UNI) Price Prediction
Terra Luna Classic Price Prediction
Algorand Price Prediction
Fantom (FTM) Price Prediction
Celo (CELO) Price Prediction
Blur Price Prediction
Mina Protocol (MINA) Price Prediction
Near Protocol (NEAR) Price Prediction
Toncoin (TON) Price Prediction
Qtum (QTUM) Price Prediction
Internet Computer (ICP) Price Prediction
Polkadot (DOT) Price Prediction
Aptos (APT) Price Prediction
Cosmos (ATOM) Price Prediction
Neo (NEO) Price Prediction
Binance Coin (BNB) Price Prediction
Shiba Inu (SHIB) Price Prediction
Alchemy Pay (ACH) Price Prediction
Conflux (CFX) Price Prediction
Core DAO (CORE) Price Prediction
Arweave (AR) Price Prediction
Synthetix (SNX) Price Prediction
Measurable Data Token (MDT) Price Prediction
Adventure Gold (AGLD) Price Prediction
Arbitrum (ARB) Price Prediction

Aragon (ANT) Price Prediction
MultiversX (EGLD) Price Prediction
ETHPoW (ETHW) Price Prediction
Hooked Protocol (HOOK) Price Prediction
Klaytn (KLAY) Price Prediction
LooksRare (LOOKS) Price Prediction
Ren (REN) Price Prediction
Storj (STORJ) Price Prediction
Theta Network (THETA) Price Prediction
Nem (XEM) Price Prediction
Monero (XMR) Price Prediction
Render (RNDR) Token Price Prediction
Ravencoin (RVN) Price Prediction
Zilliqa (ZIL) Price Prediction
Pepe (PEPE) Price Prediction
AiDoge Price Prediction
Sui (SUI) Price Prediction
Floki Inu (FLOKI) Price Prediction
SingularityNet (AGIX) Price Prediction
Stella (ALPHA) Price Prediction
Ankr (ANKR) Price Prediction
ARPA (ARPA) Price Prediction
Astar (ASTR) Price Prediction
Balancer (BAL) Price Prediction
Band Protocol (BAND) Price Prediction
Bella Protocol (BEL) Price Prediction
BinaryX (BNX) Price Prediction
Celsius (CEL) Price Prediction
Celer Network (CELR) Price Prediction
Cocos-BCX (COCOS) Price Prediction
Compound (COMP) Price Prediction
Shentu (CTK) Price Prediction
Cartesi (CTSI) Price Prediction
Civic (CVC) Price Prediction
DODO (DODO) Price Prediction
Open Campus (EDU) Price Prediction
Fetch.ai (FET) Price Prediction
Frax Share (FXS) Price Prediction
Game Fantasy Token (GFT) Price Prediction
GMX Price Prediction
Hedera (HBAR) Price Prediction
Highstreet (HIGH) Price Prediction
ICON (ICX) Price Prediction
SPACE ID (ID) Price Prediction
JasmyCoin (JASMY) Price Prediction
JOE (JOE) Price Prediction
Kusama (KSM) Price Prediction
Lido DAO (LDO) Price Prediction
Linear Finance (LINA) Price Prediction
Liquity (LQTY) Price Prediction
Loopring (LRC) Price Prediction

Maker (MKR) Price Prediction
Ocean Protocol Price Prediction
Radiant Capital (RDNT) Price Prediction
iExec (RLC) Price Prediction
Rocket Pool (RPL) Price Prediction
Reserve Rights (RSR) Price Prediction
SSV Network (SSV) Price Prediction
StarLink Coin Price Prediction
Stargate Finance Price Prediction
StormX (STMX) Price Prediction
Stacks (STX) Price Prediction
Swipe (SXP) Price Prediction
TomoChain (TOMO) Price Prediction
Tellor (TRB) Price Prediction
UMA (UMA) Price Prediction
TerraClassicUSD (USTC) Price Prediction
VeChain (VET) Price Prediction
WOO Network (WOO) Price Prediction
Yield Guild Games (YGG) Price Prediction
0x Protocol (ZRX) Price Prediction
Pepe 2.0 Price Prediction
Bancor Network Token (BNT) Price Prediction
JUST (JST) Price Prediction
Smooth Love Potion(SLP) Price Prediction
Step App (FITFI) Price Prediction
Chia Network (XCH) Price Prediction
Badger DAO (BADGER) Price Prediction
Perpetual Protocol(PERP) Price Prediction
Cronos (CRO) Price Prediction
Biconomy (BICO) Price Prediction
Dora Factory (DORA) Price Prediction
Gods Unchained (GODS) Price Prediction
Sweat Economy (SWEAT) Price Prediction
Flare (FLR) Price Prediction
Moonbeam (GLMR) Price Prediction
Kadena (KDA) Price Prediction
Creditcoin (CTC) Price Prediction
Illuvium (ILV) Price Prediction
Akropolis (AKRO) Price Prediction
Trust Wallet Token (TWT) Price Prediction
Alien Worlds (TLM) Price Prediction
Worldcoin (WLD) Price Prediction
Casper (CSPR) Price Prediction
Aave (AAVE) Price Prediction
Yield Guild Games (YGG) Price Prediction
Api3 (API3) Price Prediction
Optimism (OP) Price Prediction
Livepeer (LPT) Price Prediction

Whitepaper

Official Website