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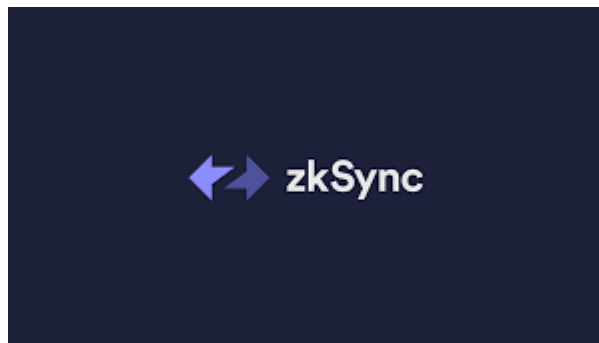
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zkSync (ZK) Coin Review & Analysis: ZKsync Price Jumps To 30-Day High As Coinbase Rolls Out Trading Support

zkSync is a Layer-2 protocol designed to scale Ethereum using advanced zero-knowledge (ZK) cryptographic proof-based technology. On September 25, leading crypto exchange Coinbase announced on a recent X post the addition of ZKsync (ZK) on its platform, a move that has pushed ZKsync's price to a 30-day high, as bullish traders counter the recent bearish trend.

Then, what is zkSync (ZK) coin? Is it a good investment in 2024? Next, let's take a close look at this cryptocurrency project.



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Latest News & Updates on ZKsync

On September 25, major cryptocurrency exchange Coinbase has announced the addition of ZKsync (ZK) on its platform. Specifically, trading for ZKsync is expected to commence on or after 9 AM PT on September 25, 2024, provided liquidity conditions are met. The trading will initially launch in phases on the ZK-USD trading pair.



Coinbase emphasized that due to regional regulatory constraints, trading support for ZKsync might be limited in certain jurisdictions. Nevertheless, this listing is anticipated to enhance the visibility and adoption of ZKsync, which has been garnering momentum in the blockchain ecosystem.

The inclusion of ZKsync aligns with Coinbase's strategic direction to broaden its portfolio of supported assets, addressing the escalating demand for Layer 2 scaling solutions that provide enhanced transaction throughput and reduced fees compared to native Layer 1 blockchains.

In addition to supporting ZKsync, Coinbase has announced plans to list several other digital assets across its platforms. These include CoW Protocol (COW) on the Ethereum network, Moonwell (WELL) on the Base network, Catizen (CATI) perpetual futures on Coinbase International Exchange, and Zetachain (ZETA) trading.

Concomitant with Coinbase's listing announcement, Treasure DAO, a decentralized gaming ecosystem, has disclosed its plan to migrate from the Arbitrum blockchain to ZKsync. The decision follows an "overwhelming" vote from the DAO's community, with 99.5% of participants favoring the move.



Treasure 🏆
@Treasure_DAO

...

It's official.

Treasure will be bringing the decentralized game console to the Elastic Chain! (■, ✨)!

The community has voted overwhelmingly in favor (99.5%) to launch the Treasure L2 as part of the [@ZKsync](#) ecosystem.

Here's what this means 📌



11:22 PM · Sep 23, 2024 · 83.5K Views

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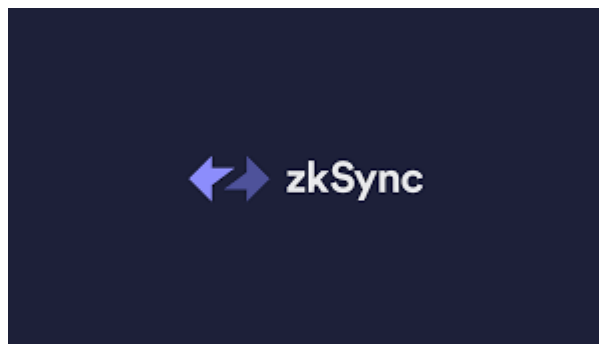
This migration aligns with Treasure's strategic vision to harness ZKsync's cutting-edge ZK Stack technology, promising heightened scalability, security, and enhanced support for blockchain-based games.

Treasure DAO initially intended to use Arbitrum Orbit for its scalability needs but later found ZKsync's infrastructure to be a better fit for its long-term objectives. This migration aims not only to boost the DAO's performance and interoperability but also to make its platform more appealing to the growing number of blockchain-based games.

ZK USDT-margined perpetual futures contracts with a leverage of up to 50x are now available on [BTCC](#) platform. If you are interested, click the button below to enter ZK Token trading page ↓

[TRADE_PLUGIN]ZKUSDT,ZKUSDT[/TRADE_PLUGIN]

What is zkSync?



Created by Matter Labs, zkSync is a layer 2 trustless protocol providing scalable, low-cost payments on [Ethereum](#), fueled by zkRollup technology. The project implements zero knowledge tech to ensure the full security of users' funds while optimizing scalability, transparency, and other features of the main chain.

While much attention is centered on improving users' and developers' experience, zkSync explores the best strategies to make zkSync a fascinating project on Ethereum for both end-users and developers.

One of the pros of zkSync's technology is the cheap gas fees on the L2 blockchain. As stated on its Twitter page, zkSync offers a mix of zkRollup/zkPorter accounts to improve scalability to 20,000+ TPS while maintaining security.

How does zkSync Work?

As an L2 protocol structured on ZK Rollup, zkSync uses zero knowledge proofs and on-chain data availability to ensure seamless transfer of assets between L1 and L2. To fully understand this, you'll need to know what rollups are.

Rollups

Rollups execute transactions outside layer 1 and post the data to layer 1, where they are validated. Typically, rollups reduce gas costs and boost transaction throughput.

However, for Ethereum to validate the transaction, each rollup deploys a set of smart contracts on layer 1 that processes deposits and withdrawals and verifies proofs. There are, however, two different rollups currently used on Ethereum: ZK rollups and Optimistic rollups.

ZK rollups

Zero knowledge rollups (ZK rollups) handle many transactions off the main Ethereum chain and create SNARK, a cryptographic proof that enables a user to prove it possesses specific data without unfolding its details. It offers proof of validity, which is sent to the Ethereum mainnet.

The smart contract for ZK rollup stores the information of all the transactions on layer 2, and the information can only be altered with the validity proof. ZK rollups only need this validity proof instead of the usual bulky data.

Overall, the working principle of zkSync revolves around storing funds on the main chain by a smart contract, while storage is off-chain. Instead of validating transactions one by one, transactions are "rolled up" to a single piece (the rollup block), which is then validated and approved.

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What is the ZK Token?

The ZK token serves as the native utility and governance token within the zkSync ecosystem, playing a crucial role in maintaining and enhancing the protocol's operations. The ZK token is a protocol token that allows token holders to introduce and vote on protocol upgrades and pay for network fees using zkSync's native account abstraction. The ZK token facilitates network fee payments and allows community voting on protocol upgrades. Moreover, it enables token holders to engage directly with the zkSync governance system.

As more ZK chains launch, the token can become a vital tool for coordinating technical innovation. While zkSync Era is the first ZK chain, Lens Network, Cronos zkEVM, GRVT, and a number of others will make their debut over the coming months.

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ZK Token Tokenomics

In terms of ZK Token Tokenomics, the detail information sets forth as below:

Total supply: 21 billion

Token address: 0x5A7d6b2F92C77FAD6CCaBd7EE0624E64907Eaf3E

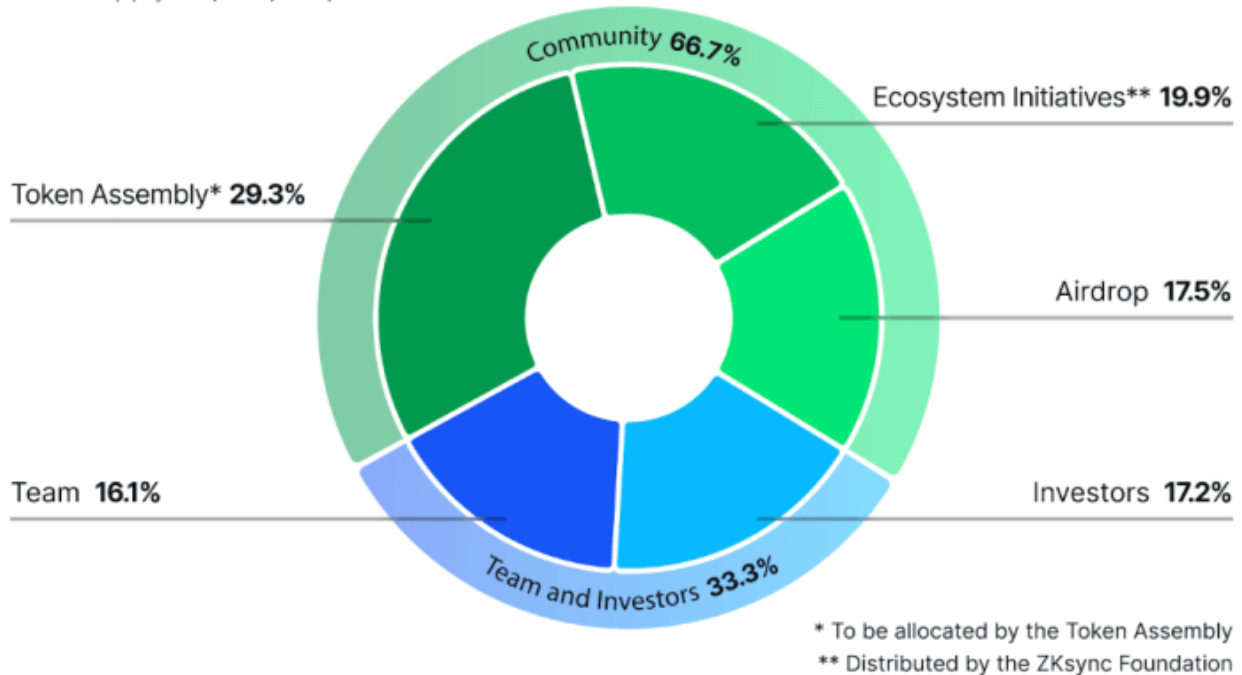
Hosted on zkSync Era network and non-transferrable to Ethereum mainnet

Allocations:

- Team: 16.1%
- Investors: 17.2%
- Airdrop: 17.5%
- Ecosystem Initiatives: 19.9%
- Token Assembly: 29.3%

ZK Token Distribution

Total Supply: 21,000,000,000



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zkSync (ZK) Price Prediction

As of writing the article on September 25, zkSync (ZK) is traded at \$0.1314, boasting a market cap of \$476,767,009, and witnessing a hefty 24-hour trading volume of \$109,418,147. zkSync (ZK) Token saw a 24-hour change of +5.5%, with minor fluctuations of -0.1% in the past hour. Notably, ZKsync's price jumps 20% in a week, hitting a 30-day high of \$0.1343 post-Coinbase listing.

The following sets forth the ZK to USD Chart

[zkSync Chart](#)

For more information about zkSync (ZK), please visit [BTCC zkSync \(ZK\) quote page](#).

zkSync (ZK) Price Prediction 2024

As to zkSync (ZK) Price Prediction for 2024, it is projected that zkSync (ZK) token may be traded between a potential lowest price of \$0.1 and a potential maximum price level of \$0.24. The average price of zkSync (ZK) for 2024 is predicted to be \$0.17.

zkSync (ZK) Price Prediction 2025

As to zkSync (ZK) Price Prediction for 2025, it is projected that zkSync (ZK) would trade between

\$0.23 on the lower end and \$0.42 on the high end, with an average trading price of \$0.32.

zkSync (ZK) Price Prediction 2030

In terms of long-term price prediction for 2030 on zkSync (ZK), it is projected that the potential lowest price that zkSync (ZK) token could see in 2030 is \$0.9, while the maximum price level that zkSync (ZK) token would reach in 2030 is estimated to be \$1.26. The average price expected throughout the year is estimated to be around \$1.11.

Here's a summary of our ZKsync price forecast from 2024–2030:

Year	Potential Low	Average Price	Potential High
2024	\$0.1	\$0.17	\$0.24
2025	\$0.23	\$0.32	\$0.42
2030	\$0.9	\$1.11	\$1.26

ZK USDT-margined perpetual futures contracts with a leverage of up to 50x are now available on [BTCC](#) platform. If you are interested, click the button below to enter ZK Token trading page ↓

[TRADE_PLUGIN]ZKUSDT,ZKUSDT[/TRADE_PLUGIN]

Is ZK Token a Good Investment in 2024?

zkSync is a trustless layer2 protocol for scalable, low-cost transactions on Ethereum, backed by zkRollup technology. zkSync successfully solved scaling issues, high transaction fees, and other problems attached to Ethereum while maintaining security and privacy. As quite a promising layer-2 solution, ZKsync is solving some of the top problems we see in the crypto space currently. The platform's ability to continue upgrading itself and attracting more developers can affect its long-term growth. If it continues on its current trajectory and increases trading volume, we may see significant positive movements on the ZK price.

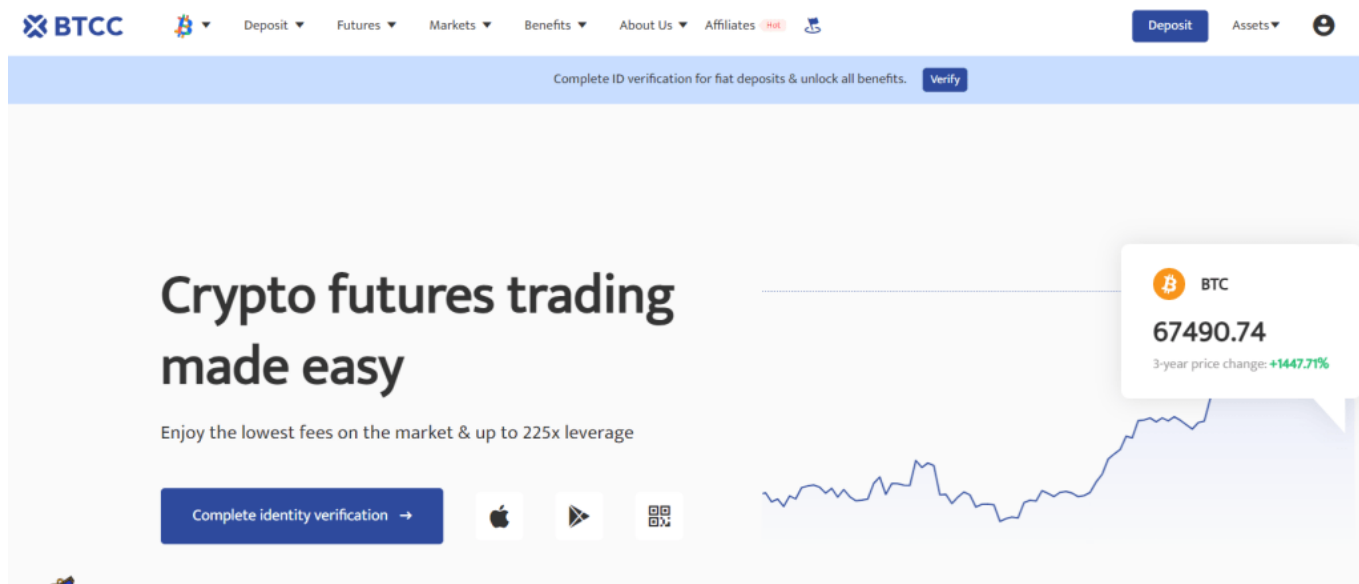
Among many innovations, the platform seeks to achieve mainstream adoption with a vision of VISA-scale throughput of thousands of transactions per second. With its generous airdrop plan and innovative commitment, there is no doubt that ZK Token is a promising investment option in 2024. However, given the price volatility of crypto, this is not certain. Therefore, before investing in the platform's native ZK tokens- Investors should conduct thorough research and assess their risk tolerance.

How to Buy the ZK Token?

ZK USDT-margined perpetual futures contracts with a leverage of up to 50x are now available on [BTCC](#) platform. The following sets forth the guidance for trading ZK Token futures on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose "Deposit", and then fund your account with your preferred method.



Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find ZK Token trading pair.

You can also click the button below to enter ZK Token trading page !!

[TRADE_PLUGIN]ZKUSDT,ZKUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and ZK Token futures contract order is completed.

That’s all information about zkSync (ZK). If you want to know more information about zkSync (ZK) and other cryptocurrencies, please visit [BTCC Academy](#).

About BTCC

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BTCC is among the best and safest platforms for crypto trading. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High liquidity & volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

Want know more about BTCC? please read related article: [BTCC Exchange Review 2024](#)

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