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XRP Price Prediction-Will XRP Soar If Ripple Launches RLUSD?

*As **Ripple** receives NYDFS certification for the RLUSD launch, the price of **XRP** soars, igniting speculation about possible new highs amid bullish momentum.*

Key Takeaways:

- XRP liquidity is increased by RLUSD for inexpensive trades and settlements.
- The price acceptance of XRP in global financial ecosystems is improved by ripple collaborations.
- With [cryptocurrency](#) on the rise, market speculation fuels Ripple's potential.

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How Much Higher Could Ripple's RLUSD Launch Tomorrow Drive the Price of XRP?

The New York Department of Financial Services (NYDFS) has given Ripple Labs the go light to release their RLUSD stablecoin. On December 10, CEO Brad Garlinghouse made the announcement, saying that the partner and exchange listings will be revealed soon.

This just in...we have final approval from [@NYDFS](#) for [\\$RLUSD](#)! Exchange and partner

listings will be live soon - and reminder: when RLUSD is live, you'll hear it from [@Ripple](#) first.

— Brad Garlinghouse (@bgarlinghouse) [December 10, 2024](#)

From October 28, 2024, to December 2, 2024, the price of the altcoin increased by 491%. As a result of this latest surge, expectations for a further price increase after the RLUSD debut have been raised. Because of its central role in the RLUSD ecosystem, the stablecoin is anticipated to have a substantial effect on the value of XRP.

Quick, cheap, and easy transactions are made possible by RLUSD liquidity, which is enabled by XRP. This includes buying, selling, and settlement operations. It may also encourage blockchain network interoperability and act as collateral to support the issuance of RLUSD.

At the time of writing, one XRP coin was worth \$2.33, an increase of 7% over the previous day. Price objectives of \$5-\$6 are anticipated for the near future, which could result in gains of up to 150%. Long-term predictions put XRP at \$15-\$20, representing a 500% gain, while medium-term projections reach \$8-\$10. XRP's value might skyrocket after Ripple's RLUSD debut.



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Beyond the RLUSD Launch, Other Potential Drivers of XRP Price Increase

Factors unrelated to the expected RLUSD debut could cause XRP's price to skyrocket. Investor trust in XRP and other cryptocurrency markets might be bolstered by more transparent regulations,

particularly positive rulings in important markets. Its incorporation into payment networks and rising use for international money transfers are two factors that enhance its potential.

XRP's potential applications are further enhanced by Ripple's expanding network of collaborations with banks and businesses. New DeFi applications and improved XRP Ledger functionality are examples of technological developments that increase utility. More people may be interested in XRP and related assets if the whole crypto market continues its upward trend, with Bitcoin approaching \$97,000 as a leading indicator.

Adoption, partnerships, and a positive market might drive Ripple's RLUSD launch and the XRP price to new heights. Recent strategic moves have established XRP as a key asset in the dynamic cryptocurrency market.

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FAQs

What is RLUSD?

Ripple's USD-backed stablecoin for settlements and liquidity is called RLUSD.

What is the most recent milestone for Ripple?

In order to launch RLUSD, Ripple obtained NYDFS permission.

What impact does RLUSD have on XRP?

RLUSD facilitates quick, inexpensive trades and increases XRP liquidity.

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BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.

- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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