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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/xrp-price-analysis-will-xrp-price-hit-3>

### **XRP Price Analysis: Will XRP Price Hit \$3?**

With a bullish inverse head and shoulders pattern and a buildup of long bets, the price of XRP is expected to reach \$3 this week.

#### **Key Takeaways:**

- This week, the price of vXRP anticipates a surge beyond \$3 due to the emergence of an inverted head and shoulders pattern.
- After a whale initiated a \$5.83 million long position on XRP, bullish sentiment is also growing around Ripple.
- The fact that 74% of Binance traders have long positions in Ripple shows that there is hope that this altcoin will continue its upward trajectory.

With a huge bull pattern that has seen whales open long bets on the altcoin, the price of Ripple (XRP) appears poised for a parabolic run towards \$3 this week. These encouraging indications come after XRP had a noteworthy 10% increase in a single week, reaching a monthly high of \$2.47.

After the US-China trade discussions, Bitcoin and most other altcoins cooled off, and Ripple is currently trading at \$2.38, down about 1% on the day. Nonetheless, XRP might beat the rest of the cryptocurrency market during the next seven days, according to two important criteria.

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## **This Week, the XRP Price Aims for \$3 Due to the Emergence of a Bullish Pattern**

It is possible that the price of XRP might rise by 36% from its present level, causing it to surpass \$3 and return to its all-time high. The possible surge is shown by an inverse head and shoulders pattern, which typically indicates that a trend is likely to shift from down to up.

The fact that XRP has broken over the resistance at the bullish pattern's neckline indicates that it might be prepared for a new leg of gains beyond \$3 to \$3.04 as of this writing. The previous all-time high of \$3.40 might be within reach if it reaches this level and continues to rise.

The relative strength index (RSI) for Ripple is 61, which means that the positive momentum is still holding even if the XRP price surge has broken the \$2.40 barrier. The MACD line has been making higher highs ever since it crossed above the zero line, which is more evidence that the bulls are gaining ground.



If buying pressure continues to build, the above bullish pattern suggests that Ripple price might hit the \$3 mark before the week is over. The protection of the \$2.23 support level is crucial to this rebound, as its loss can lead to a pessimistic view of Ripple and trigger a negative reversal.

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## **Using 2x leverage, Whale Opens \$5 Million Ripple Long Position**

Whales are placing bets on whether the XRP price will continue its recent upward trend and maybe reach new highs before the week comes to a close, according to on-chain statistics. The HyperLiquid platform saw a huge address deposit \$5.84M USDC tokens, and the address then opened a long position on XRP with 2x leverage.



In light of the freshly started position, it appears that whales believe Ripple has the positive potential to continue its 10% weekly increase and maybe go beyond \$3 soon.

Further evidence of the bullish mindset is the fact that most traders have opened fresh positions on Ripple, according to data from Coinglass. The long/short ratio on the Binance platform shows that 74% of traders are long purchasers, which lends credence to the idea that most traders are expecting prices to continue rising.

Based on the bullish head and shoulders pattern on the XRP daily price chart and the increasing number of long positions in Ripple, it is highly probable that the token will rise above \$3 and possibly reach new records this week. If this upward trend continues, Ripple will far exceed its cryptocurrency market competitors.

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## **Will XRP Price Hit \$3?**

The recent 10% seven-day advances in the price of XRP suggest that it could approach \$3 this week. A bullish head and shoulders pattern and the flood of long positions indicate a strong bullish sentiment, which will impact this upswing.

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## **Why Trade Crypto on BTCC**

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

#### [BTCC **Bonuses and Special Offers**]

(1) **[New User Welcome Reward](#)**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **[Referral Program](#)**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

**[Trade on BTCC Now](#)**

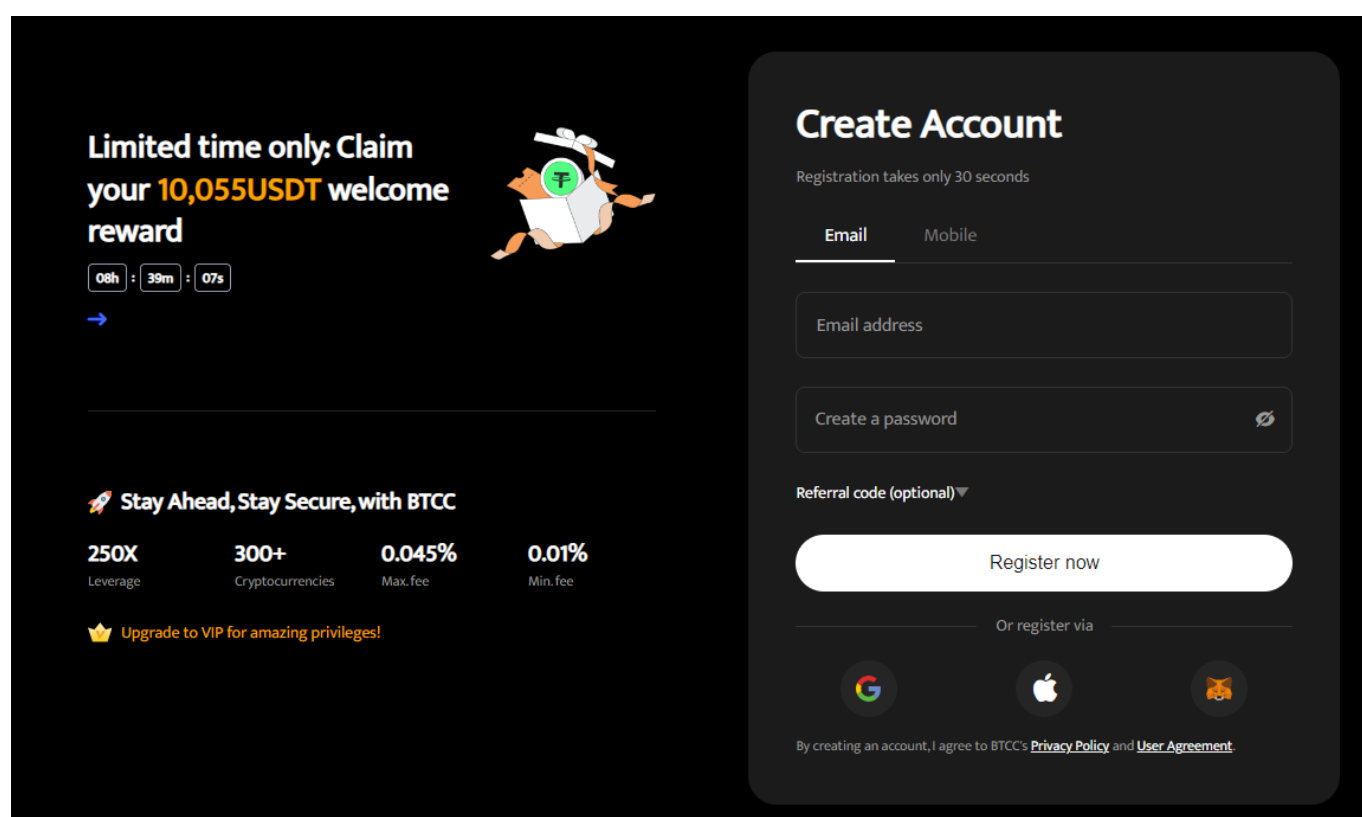
**/ You can claim a welcome reward of up to 10,055 USDT**

# How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

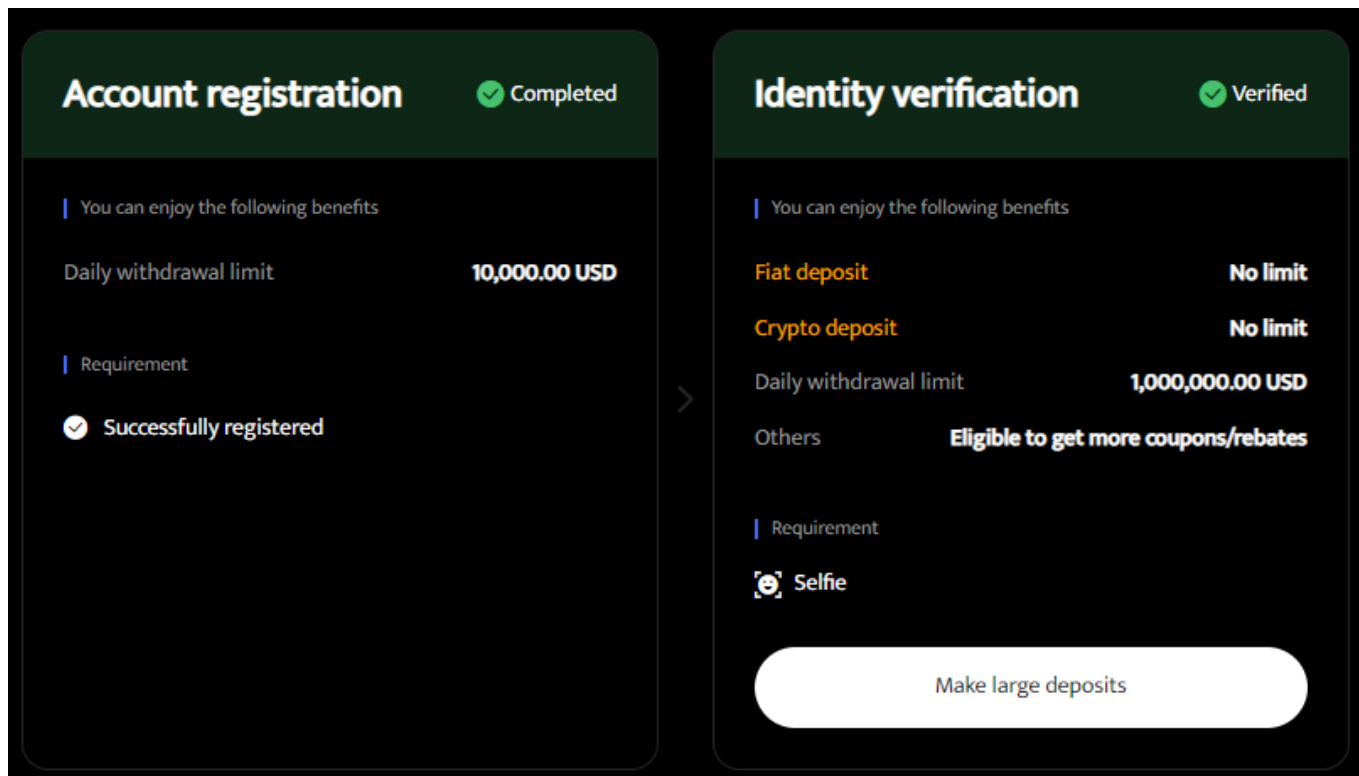
## Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



## Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver’s license. You’ll receive a confirmation email as soon as your documents are validated, so don’t worry—it’s a quick process.



### Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

## Fund Your Account



### I don't have crypto assets



#### Fiat Deposit

Fund your account with USDT using  
Visa/Mastercard



#### P2P

Buy and sell cryptos with flexible payment  
methods and 0 transaction fees.



### I have crypto assets



#### Crypto Deposit

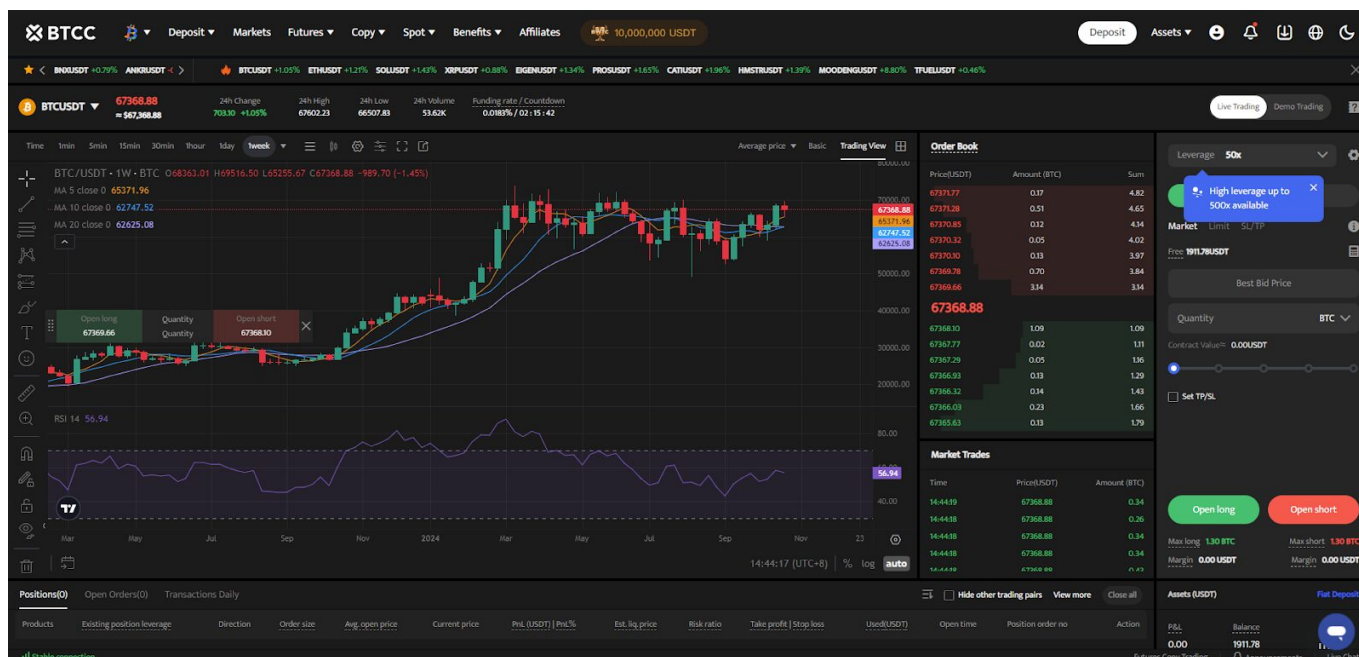
Get the deposit address for BTC, ETH, or any  
other crypto and deposit via the blockchain.



## Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

## BTCC FAQs

### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money

laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

### **Is KYC Necessary for BTCC?**

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

### **Is There a Mobile App for BTCC?**

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

### **Will I Have to Pay BTCC Trading Fees?**

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

### **Can I Access BTCC From the U.S?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

## **BTCC Guide:**

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

## **Crypto Buying Guides:**

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Picooin](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

## **Crypto Prediction:**

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)