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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

World Liberty Financial and WLFI Token: Where to Buy and When Will It Launch?

Key Takeaways:

- Trump entered the cryptocurrency space by announcing the WLFI coin.
- Since WLFI coin is only available to accredited investors, certain SEC regulations may be disregarded.
- Concerns are raised over Trump's cryptocurrency business's governance and moral consequences.

Donald Trump made his formal debut in the cryptocurrency market on Monday night when he unveiled World Liberty Financial, an initiative built on a brand-new WLFI token. The news was made live on X Spaces, where important details about the project, such as its governance structure and the participation of Trump's family members, were unveiled.



Despite the unsettling events of yesterday, our X Spaces with Donald Trump will proceed as scheduled. We admire Mr. Trump's courage to continue in the face of adversity. Join us for a pivotal discussion on the future of cryptocurrency



[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

What Is World Liberty Financial?

We don't know much about World Liberty Financial's potential differences from other exchanges, but in general, customers can buy and sell digital assets on a cryptocurrency exchange, just like stocks.

World Liberty Financial may launch with a new cryptocurrency—a nontransferable governance token—according to crypto news site CoinDesk, but this has not been formally confirmed.

The World Liberty Financial Launch and Trump's Transition to Crypto

In 2022, Donald Trump made his first foray into the cryptocurrency market with the release of his NFT trading card set, which generated \$5 million in sales after only one day on sale. Trump has become more accepting of cryptocurrency, including Bitcoin, and will even headline a conference in Nashville, Tennessee, in July 2024, despite his previous criticisms of the coin.

...



Donald J. Trump 📀 @realDonaldTrump

I am not a fan of Bitcoin and other Cryptocurrencies, which are not money, and whose value is highly volatile and based on thin air. Unregulated Crypto Assets can facilitate unlawful behavior, including drug trade and other illegal activity....

4:15 AM · Jul 12, 2019



The Trump family's August promotion of World Liberty Financial on Truth Social and a new Telegram channel were the first signs of the project. Financial solutions for underprivileged areas are the goal of the project. But this goal seems to be at odds with the proposal to limit WLFI token access to accredited investors (those with a nett worth of \$1 million or more).

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

Who is this New Exchange Involving?

World Liberty Financial appears to be overseen by all of Trump's kids, including 18-year-old Barron, according to CoinDesk's article. However, the actual leadership has not been announced just yet. Similarly, Trump's exact function during the exchange remains unclear.

Sandy Peng, co-founder of Ethereum scaling company Scroll, Luke Pearson, general partner at Polychain Capital, Alexei Dulub, creator of Web3 Antivirus and PixelPlus, co-founder and creator of Dolomite, Corey Caplan, and Rafael Yakobi, founder of the crypto-focused law firm The Crypto Lawyers, are among the advisors announced by the platform through its X account.

[TRADE_PLUGIN]BTCUSDT,ETHUSDT[/TRADE_PLUGIN]

The WLFI Token: Where to Buy and When Will It Launch?

World Liberty Financial was introduced by Trump's team during Monday's X Spaces. As a governance token, WLFI holders will have a voice in the project's decisions. A potential drawback is that the token won't be able to be transferred and won't generate any income.

Accredited investors are the only ones who can purchase WLFI tokens. This change could allow the project to avoid some regulations regarding SEC registration. To get around these regulations, the project is claiming the token is an unregistered security. The development team will receive 20% of the tokens and the general public will receive 63%. During the ceremony, no specific information regarding the launch date was shared.

Worries and Possible Reaction from the SEC

World Liberty Financial's organisational structure has sparked alarm among cryptocurrency investors. There were parallels between the stolen white paper and Dough Finance, a DeFi startup that was compromised earlier this year. The safety of the project has become an issue as a result of this.

Furthermore, some detractors are worried that the WLFI token can lead to conflicts of interest, especially since Trump is running for president. There is concern that Trump's followers may use the token to exert influence or that he may attempt to sway regulators to benefit his commercial interests. The response of the SEC to World Liberty Financial is uncertain, given its recent emphasis on enforcement proceedings against crypto firms.

World Liberty Financial, Donald Trump's investment vehicle, brings cryptocurrency and politics to a new level as the 2024 election draws near. Both sectors may be impacted by the project. How regulators react will also determine crypto's trajectory.

Where to Trade Crypto Futures?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

Trade crypto futures Now

You can deposit and receive up to <u>10,055 USDT</u> now when you sign up and verify your account on BTCC Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

Check more details.

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.

- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

BTCC Guide:

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- <u>BTCC Review 2024: Best Crypto Futures Exchange</u>

Crypto Buying Guides:

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- <u>How To Buy Ethereum (ETH)</u>
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

Crypto Prediction:

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- <u>Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?</u>
- <u>Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?</u>
- <u>Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?</u>
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