

# Deposit to earn rewards

Sign up and deposit to receive up to **10,055 USDT** in bonuses.  
Exclusive for new users only.

Get it now

## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/will-shiba-inu-coin-hit-1-in-2024>

### Will Shiba Inu Coin Hit \$1 in 2024?

*The price of **Shiba Inu** might rise in 2024, similar to XRP, thanks to token burning, ecosystem expansion, and favourable market dynamics that bolster investor confidence.*

#### Key Takeaways:

- **Shiba Inu's** ecosystem utility and investor interest are increased by Shibarium advances.
- Strong bullish momentum is indicated by token burns and whale transactions.
- The price of Shiba Inus may rise at a parabolic rate, according to community-driven trends.

[TRADE\_PLUGIN]SHIBUSDT,ETHUSDT[/TRADE\_PLUGIN]

### Will Shiba Inu Coin Hit \$1 in 2024?

The success of Ripple has increased investor trust, which has led to XRP's leap above \$1 and a renewed sense of optimism in the cryptocurrency sector. The euphoric enthusiasm that has been fueling the Bitcoin climb beyond \$90,000 has spread to other cryptocurrencies, which has helped boost the price of Shiba Inus.

There has been much speculation among investors as to whether SHIB will follow XRP's success and

reach \$1 in 2024. This achievement will be contingent upon continued market excitement, ecosystem development, and favourable circumstances, therefore SHIB is a cryptocurrency to keep an eye on.

Like other meme coins like PEPE, DOGE, WIF, FLOKI, and BRETT, the price of Shiba Inu has exploded. Meme coins have seen a significant upturn in attention, even if the overall crypto market has seen small drops.

Speculators are more bullish on the Shiba Inu coin's future price appreciation after its burn rate surged more than 6200% today. The recent increase in token burning suggests that the supply is decreasing, which in turn increases the likelihood of a substantial price increase in the near future.

HOURLY SHIB UPDATE [\\$SHIB](#) Price: \$0.00002465 (1hr 0.45% ▲ | 24hr -0.43% ▼ )  
Market Cap: \$14,524,152,137 (-0.42% ▼)  
Total Supply: 589,262,187,292,415

#### TOKENS BURNT

Past 24Hrs: 290,321 (6223.7% ▲)  
Past 7 Days: 135,037,210 (-78.05% ▼)

— Shibburn (@shibburn) [November 18, 2024](#)

The Shibarium and Shibburn projects are just two examples of the recent positive changes to the Shiba Inu ecology. All of these things are being done to make the project more useful and to attract more investors. Based on past trends, the token's community's strong enthusiasm could cause it to enter a parabolic phase.

There has been a recent uptick in "whale transactions," which may indicate a great deal of interest from institutional investors. This bodes well for Shiba Inu prospects in the next months when added to the improvements in burn rate and ecology.

With a 3% decline in the last day, the price of SHIB is \$0.00002437 at the time of writing. Given the present upward trend, the market for Shiba Inu price predictions is at a crossroads. If the current trend of rising prices persists, we may see a price spike beyond the \$0.001 level of resistance and perhaps even \$0.1. With enough buying interest from bulls, the SHIB price might reach \$1.



## FAQs

### 1. What causes the bullish momentum in Shiba Inus?

Token burns, ecosystem developments like Shibarium, and growing whale and community interest are important motivators.

### 2. How has Shiba Inu fared over the last 12 months?

With a 30% increase in the prior month and an 181% increase over the previous year, SHIB has demonstrated remarkable progress.

### 3. Will Shiba Inus hit \$1 by 2024?

Despite optimism, substantial market fervour, adoption, and ongoing ecosystem expansion would be need to reach \$1.

---

## Where to Trade Crypto Futures?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

[Trade crypto futures Now](#)

You can deposit and receive up to [10,055 USDT](#) now when you sign up and verify your account on BTCC. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

[Check more details.](#)

**GET 10 USDT WELCOME BONUS**

## About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

## **BTCC Guide:**

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

## **Crypto Buying Guides:**

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Picoin](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

## **Crypto Prediction:**

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)