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Will Cardano Reach \$100? Cardano Price Prediction 2023, 2025, 2030

Will Cardano reach \$100: A price level of \$100 would require a market cap of \$3.5 trillion for Cardano, which is completely unrealistic. Below we'll give our detailed analysis on the Cardano price prediction \$100.

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Cardano is one of the most popular cryptocurrencies out there. It has been a long-standing member of the crypto top 10, and boasts a dedicated community of users and investors. Since smart contracts have been enabled on the Cardano blockchain, we're now seeing a growing number of DeFi, NFT and other projects opt for Cardano as their platform of choice.

Like many other cryptocurrencies, ADA has gone through a long period of stagnation in 2019-2020. Later on, it reached an all-time high of \$3.10 in September 2021.

At that point, the market cap of Cardano was approximately \$95 billion. However, some Cardano investors believe the potential upside of Cardano is much higher, and we often see \$100 being proposed as a potential Cardano price target.

So, will Cardano hit \$100 at some point in the future? We'll compare Cardano's market cap with direct competitors like Ethereum, as well as some of the world's largest companies in order to get a better idea of what ADA at \$100 would actually mean.

Before we take a look at whether Cardano can reach \$100, let's quickly refresh our knowledge of this popular blockchain project.

[TRADE PLUGIN]ADAUSDT,ADAUSD[/TRADE PLUGIN]

Cardano (ADA) Overview

Cryptocurrency
Ticker Symbol
Rank
Price
Price Change 24H
Market Cap
Circulating Supply
Trading Volume
All Time High

Cardano ADA 7 80.32 +3.23% \$11,116,827,795 34,986,808,235 ADA \$347,229,344 \$3.10 80.017

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A Brief Glance at Cardano Blockchain

<u>Cardano</u> (<u>ADA</u>) is one of the most technologically advanced blockchains on the market thanks to its long-term, scientifically directed development. It also remains one of the fastest growing and most popular crypto projects at present.

The Cardano mainnet went live in September 2017 with limited functionality. Over the subsequent years, Cardano received a series of upgrades which enhanced the platform's decentralization and introduced key features including proof-of-stake consensus and smart contracts functionality.

The native asset of the Cardano blockchain is called ADA. ADA is necessary for paying transaction fees, and is also used to incentivize validators to secure the network.

Cardano is known for its ambitious roadmap and a methodical approach to development, which borrows heavily from peer review concepts. The focus of the project's current releases is still to enhance Cardano's smart contracts functionality.

Cardano's ecosystem of applications is expanding swiftly. The platform currently counts over 1,240 projects in active development on the Cardano network in addition to over 110 projects that have already been launched.

Other important network operations include the continued expansion of the smart contracts' capability, with the number of Plutus scripts approaching the 8,000 mark. Moreover, the ADA-backed stablecoin DJED has also been experiencing substantial expansion since its launch.

Latest Cardano News

- Cardano is Pumping after Ripple won the lawsuit against SEC. This questions the SEC decision to deem Cardano as a security which also led to delisting from some exchanges.
- The Ripple court decision has prompted diverse responses from the Cardano community. Some view it as positive, potentially legitimizing Cardano and enhancing its appeal to institutional investors. However, others warn that this ruling does not preclude possible future SEC scrutiny.

Will Cardano Reach \$100? Detailed Analysis

No one knows the future but a lot of people are talking about "ADA price prediction \$100."

Although Cardano (ADA) has a lot going for it, it is unlikely to reach \$100 with the current circulating supply.

Since Cardano is a platform for smart contracts, it's probably best to compare it to Ethereum, the current leader in this sector. At its very peak, the market capitalization of ETH was roughly \$550 billion.

At the time of writing, the circulating supply of Cardano's native token ADA is roughly 35 billion coins. If ADA had a price of \$100, the Cardano market capitalization would be \$3.5 trillion, about 6 times larger than Ethereum's all-time high market cap.

ADA price Implied market ca \$5 \$170 billion \$10 \$350 billion \$20 \$700 billion \$50 \$1.7 trillion \$35 trillion The market cap calculations assume a supply of 35 billion ADA.

Given that Cardano has much less adoption than Ethereum, it would be difficult for it just to match Ethereum's market capitalization, let alone exceed it by a factor of 6. At the time of writing, the Cardano users are making about 62,000 transactions per day, while Ethereum users are making about 950,000 transactions per day (despite Ethereum having much higher fees than Cardano).

At \$100, ADA's market cap would actually be larger than the all-time high total cryptocurrency market cap, which peaked at roughly \$2.9 trillion in November 2021.

At \$100 per ADA, Cardano's \$3.5 trillion market capitalization would also be larger than any company in the world as of July 2023. At the time of writing, the three most valuable companies by market capitalization are Apple (\$2.2 trillion), Saudi Aramco (\$1.9 trillion) and Microsoft (\$1.8 trillion).

From these comparisons alone, we can see that it would be extremely difficult for Cardano to reach \$100. Cardano would need to increase in price by 313x from its current price to reach \$100, an extremely difficult feat for an asset that already has a market cap of \$11 billion.

The only way ADA could feasibly reach a price of \$100 is if the supply of the coin was significantly reduced. However, there's no ADA burning mechanism in place, so it's not really reasonable to expect the ADA supply to decrease significantly in the future.

Will Cardano reach \$100 by 2025?

Looking at the data above, it is impossible for Cardano to reach \$100 by 2025.

Will Cardano reach \$100 by 2030?

Looking at the data above, it is impossible for Cardano to reach \$100 by 2030.

Then how high can Cardano realistically go? Let's move on to our Cardano price prediction for 2023 and beyond.

Cardano Price Prediction 2023, 2025, 2030

Despite some crypto investors asking themselves if Cardano is dead, Cardano reaching and exceeding its current all-time high of \$3.10 is definitely possible if we have another major cryptocurrency bull run in the future. The chances for this will improve if Cardano developers continue to successfully execute their ambitious roadmap.

Below is a brief overview of our Cardano price prediction for the coming years, ensuring you have a rough idea of ADA coin's value potential:

Please know the figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research (DYOR) and evaluate all necessary factors before making any investment.

[TRADE_PLUGIN]ADAUSDT,ADAUSD[/TRADE_PLUGIN]

Will Cardano Reach \$10?

Cardano has had a tough journey since the significant bear market began last year. Due to a large number of competitors (for example Solana or AVAX), Cardano has a much more difficult task of gaining a share even with continuous ecosystem development and upgrades. This year, for example, Cardano has underperformed Ethereum and is on par with Solana. Unlike Ethereum which had 2-3 major competitors like Litecoin and Ripple, Cardano has to contend with Ethereum itself which has responded to every Cardano upgrade or innovation with an upgrade itself. So Cardano may grow but is unlikely to gain share from Market leader Ethereum.

Considering this and the overall market conditions, we think it would be difficult for Cardano to reach the \$10 target in the short or mid-term period.

Will Cardano Reach \$100: Conclusion

Overall, if you're making a Cardano price prediction, the \$100 price level is more or less out of the question, as that would mean a market cap of about \$3.5 trillion for ADA. Simply put, we haven't seen anywhere near enough adoption and potential from Cardano to even speculate about such a valuation.

However, that doesn't mean that Cardano doesn't have potential to increase in price. From a fundamental standpoint, Cardano still has a lot of upside potential since the project still has many key milestones ahead of it.

It is one of the alternative layer 1 blockchains that are looking to displace Ethereum as the number one option for smart contracts and decentralized applications.

If Cardano's future upgrades can be implemented as expected, Cardano will become a formidable blockchain that will support widely used decentralized applications while keeping transactions fast and fees low. This could provide the foundation for the widespread adoption of Cardano, which would contribute to an increase in demand for ADA, and consequently boost its price.

If you're looking for additional ideas about potential future Cardano price moves, check out our full ADA Cardano price prediction.



FAQs

Will Cardano reach \$20?

No. Our prediction model sees no possibility for Cardano to reach \$20. While the Cardano price may experience some upward movement, reaching such a significant milestone of \$20 is unlikely based on current conditions.

Is Cardano dead?

The answer to this question should be an unequivocal 'no'. Though ADA coin saw an extreme drop in its value during the bear market of 2022, it is believed that Cardano will see a much wider usage in the near future with continuous developmental upgrades, leading to a promising future for Cardano.

Is Cardano a good investment for long term?

Yes. Based on its roadmap, strategic partnerships, global business applications and loyal online community, Cardano has shown itself to be a good investment in the long-term, being around in the crypto industry longer than most crypto projects and even many <u>crypto exchanges</u>. Now that the market appears to be recovering steadily, the growth of Cardano may accelerate over the course of 2023.

What is the price prediction for Cardano ADA 2023?

Based on our Cardano ADA price prediction 2023, the projected maximum ADA price at the end of 2023 is \$0.51. The minimum price could be \$0.38.

How much will Cardano ADA cost in 2025?

Our Cardano ADA price prediction 2025 forecasts that Cardano could reach a maximum price of \$0.95 by the end of 2025, and the minimum price could be \$0.82.

What will Cardano be worth in 2030?

Based on our ADA price prediction 2030, Cardano is expected to trade between \$2.03 and \$2.17 by the end of 2030.

What will Cardano be worth in 5 years?

Many platforms and analysts think that the price of Cardano will continue to grow in the next 5 years, reaching \$1.72 by the end of 2028.

What will Cardano be worth in 10 years?

Our Cardano price prediction in 10 years forecasts that the Cardano price will range between \$3.15 and \$3.78 in 10 years.

Can Cardano reach \$500?

To reach \$500, Cardano will have to rise about 1,563 times the current price. At \$500, Cardano's market cap would be \$17.4 trillion, about 32 times larger than Ethereum's all-time high market cap, which is completely unrealistic.

Can Cardano reach \$1,000?

Investors who are particularly bullish on Cardano often discuss ambitious price targets for ADA. One of the potential targets we see mentioned often is Cardano price prediction \$1,000. According to our analysis, there is no evidence that Cardano will reach \$1,000. With the current circulating supply, Cardano is unlikely to reach \$1,000 any time soon.

Is it a good time to buy Cardano?

If we take Cardano's all-time high as the benchmark, we can see that the ADA price would have to increase by about 10x from its current price to reach its all-time high again. So, buying ADA at current prices could be a good option if you believe in the long-term potential of the project. Always DYOR before opening a trade.

Where can I Buy Cardano (ADA)?

Notable options for purchasing Cardano include Binance, BTCC and Coinbase. Among these, BTCC is one of the best exchanges as it witnesses a large trading volume of ADA. Compared to Binance, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, BTCC exchange is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

Buying ADA on <u>BTCC</u> is simple. Check <u>here</u> to create an account on BTCC and choose to purchase ADA with <u>USD</u> and <u>USDT</u>. The maximum leverages are 50x and 20x respectively, and the transaction will be safe, cheap, and fast with VERY easy steps. You can also choose to deposit ADA with a minimum single deposit of 663ADA.

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What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, <u>BTCC</u> is one of the <u>top cryptocurrency derivatives exchanges</u> in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

<u>BTCC</u> charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade stocks and commodities futures (Gold/Silver) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading ADA</u> now.

BTCC Starter Rewards

Get Up to 10,055 USDT When You Register, Deposit and Trade!

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