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Original:

<https://www.btcc.com/en-US/academy/research-analysis/why-is-the-pi-network-price-dropping>

Why Is the Pi Network Price Dropping?

The price of [Pi Network](#) has fallen 43% from its peak. Examine the three primary causes of the bearish sentiment surrounding [Pi Coin](#).

Key Takeaways

- Due to the token's delayed debut on Binance, potential whale selling, and strong bearish trend, the price of Pi Network is plummeting today.
- The exchange has not yet listed Pi Coin, even though the Binance community poll ended with a large number of users endorsing the listing.
- The price of [Pi Coin](#) may fall below \$1 to \$0.70 if the adverse trend persists.

The price of Pi Network has decreased by 43 percent since it peaked at \$2.98 just a week ago. Following US President Donald Trump's announcement of a [crypto](#) strategic reserve, Pi Coin was also one of the few altcoins that did not see significant gains over the weekend. As Pi Network declines, let's examine the three primary causes of the downward trend.

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Three Main Causes of Today's Pi Network Price Crash

After falling 7% in the past 24 hours, the Pi Network token is now trading at \$1.67. Last week, Pi Coin hit a new high of \$2.98, but since then, its value has fallen by 43%. Take a look at the top three causes of the Pi Network pricing fall down below.

Listing on Binance Postponed

The excitement around exchange listings is one of the reasons why the price of Pi Network has been going up since its inception. But buyers are becoming tired of waiting for the coin to be listed on Binance.

Between February 17 to February 27, Binance held a community referendum in which users were asked to vote on whether or not Pi Coin should be included. In the end, 86% of Binance users were in favor of the listing. Despite the fact that the voting period ended almost a week ago, Binance still has not made the Pi Network token available for trade.



Investors may lose faith in Pi Coin and its future value may plummet if Binance does not list it.

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Due to Pi Coin's Slow Adoption, Whales Are Probably Selling It

Manipulation by whales is another possible cause of Pi Network crashes. The present volatility is due to a pump-and-dump operation by whales, according to analyst Dr. Picoïn. Launching decentralized applications (dApps) on Open Network will probably cause the price of Pi Network to settle, according to Dr. Picoïn's analysis.

Zito Realty, a realty firm based in Florida, recently announced that it would use Pi Coin for property purchases. If this tendency keeps up, PiCoin might break away from the meme currency market and have a significant surge in value.

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Growing Bearish Pressure Causes the Pi Network Price to Drop

The declining parallel channel, which represents bearish momentum, is becoming stronger, as shown on the hourly chart of the Pi Network token. Bears are in charge as the Relative Strength Index (RSI) is below 50. Concurrently, selling pressure is building as the RSI has been making lower lows.

The Awesome Oscillator is displaying increasing bearish momentum, which might potentially intensify the current slump in the price of Pi Network in the coming days. The Pi Network token's value has dropped because sellers have more power than buyers, according to the RSI and the AO.

The \$1.49 support level can be breached by PI Coin if the current negative trends persist. If the price of Pi Network falls below this level, it will break below the lower trendline and begin to fall faster. Pi Coin could go below \$1 to \$0.70 if this support is not defended.



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Conclusion

For multiple reasons, the price of the Pi Network coin is falling. Among these issues is the fact that the Binance exchange has been slow to list Pi Coin. One factor fueling the bearish momentum is the fact that whales are probably selling Pi Coin as well. With the bears taking the reins, the price of Pi Network can go below \$1 and find support at \$0.70.

FAQs

Why is the price of Pi Network plummeting?

Due to the token's delayed debut on Binance, the price of Pi Network is plummeting today. The bearish sentiment is also being fueled by delayed adoption and whale activity.

Is Pi Network becoming more popular?

Following the announcement by Florida's Zito Realty that it will take Pi Coin as payment, the Pi Network is gradually gaining traction.

In March 2025, will Binance list Pi Coin?

Although a community vote on this proposed listing has closed, Binance has not stated if it will offer Pi Coin in March 2025.

Why Choose BTCC?

BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.



The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- **Available Cryptocurrencies on the Exchange**
- **Easy to use**
- **Reputable Customer Service**
- **BTCC Trading Features and Tools**
- **Welcome Bonus and Campaigns**

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How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

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- [How To Buy Pepe Coin \(PEPE\)](#)
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- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)