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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/why-is-bitcoin-btc-price-rising-everything-you-need-to-know>

### Why is Bitcoin (BTC) Price Rising? Everything You Need To Know

Have you seen the recent spike in the price of Bitcoin (BTC)? Many people are wondering why Bitcoin is increasing as it has been rising gradually.

If you've been following the cryptocurrency market lately, you may have noticed that the price of Bitcoin has been rising to all-time highs. According to latest data, it has impressively risen to \$105,000. However, what is causing this increase?

The reasons behind this increase in the price of Bitcoin will be examined in this essay. Numerous factors, including technical patterns and institutional demand, are affecting the performance of the Bitcoin market.

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# Bitcoin Price Technical Analysis

The price trend of Bitcoin also appears positive when viewed through the lens of technical analysis. Since December 2024, a bullish cup-and-handle pattern has been developing on the Bitcoin/USD pair's chart. It appears like Bitcoin is about to break out, as this pattern usually indicates a breakthrough.



The cup-and-handle pattern is characterized by a price decline followed by a U-shaped recovery. The price establishes a handle pattern after a retracement and continues to trend downward in a descending channel. In most cases, a price rally to the level of the previous loss occurs when the price breaks above the handle.

As of this now, Bitcoin is trading above the handle range, and \$106,000 is the next objective. There is a 31% gain from the current price to a target price of \$138,000 if Bitcoin can close above this

resistance level.

## **Inflows into Spot Bitcoin ETFs: An Increasing Pattern**

The increasing demand for spot Bitcoin exchange-traded funds (ETFs) is a major factor in the current price spike of Bitcoin. Those who don't want to buy Bitcoin directly can nevertheless have regulated exposure to the cryptocurrency through exchange-traded funds.

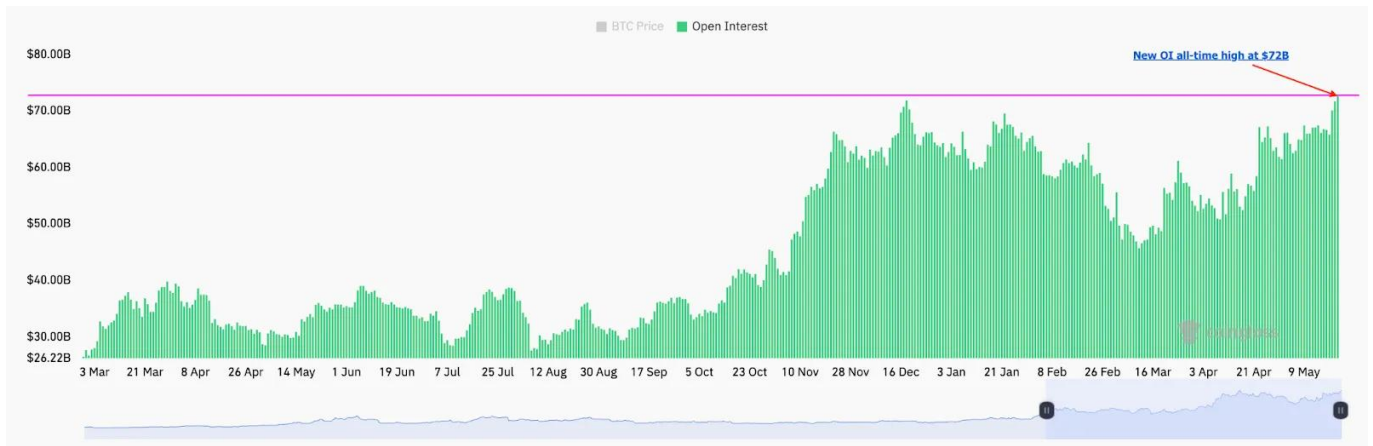
The amount of money going into these ETFs has increased dramatically during the last several weeks. Farside Investors reports that \$6.9 billion worth of new capital has entered Spot Bitcoin ETFs during the past 21 days, with inflows occurring on 18 of those days.

Institutional investors seeking regulated exposure to Bitcoin are driving this trend, which indicates a rising demand for the cryptocurrency overall.

More and more institutional investors are putting their money into Bitcoin investment products, which is boosting confidence in the cryptocurrency as an asset class with long-term potential and driving up its price.

## **Big Confidence Vote: Institutional Investment**

The increasing value of Bitcoin is largely attributable to the involvement of institutional investors. One factor driving up demand for Bitcoin is the fact that prominent corporate investors are adding to their holdings.



Strategy (formerly MicroStrategy) is just one of many companies that has been aggressively buying Bitcoin. Strategy just spent almost \$765 million (or 7,390 BTC) buying Bitcoin. Additionally, Metaplanet of Japan increased its holdings by 1,004 BTC, bringing their total value to approximately \$129 million.

Bitcoin is clearly being considered a valuable asset by both regular investors and large organizations, as evidenced by these institutional transactions. The price of Bitcoin is increasing due in part to its widespread acceptance by institutions.

## Conclusion

We have seen that there are a number of important elements that influence Bitcoin's price. Technical patterns, rising open interest in futures contracts, institutional investments, and the desire for Bitcoin ETFs all indicate that the market sentiment will remain favorable.

Consequently, the price of Bitcoin is anticipated to keep rising, with the possibility of even greater prices in the near future.

Is the Bitcoin wave something you're prepared to ride? Get involved in crypto trading on BTCC Exchange and start your crypto journey today! The BTCC Academy is a great resource for learning about Bitcoin and the latest crypto developments.

# FAQs

## **Why is Bitcoin currently increasing?**

The price of Bitcoin is rising as a result of growing open interest in Bitcoin futures, higher capital inflows into Bitcoin ETFs, and increased institutional demand.

## **What effect does institutional investment have on the price of Bitcoin?**

As big businesses and hedge funds expand their holdings, institutional investments raise demand for Bitcoin and push its price upward.

## **What is the Bitcoin trading cup-and-handle pattern?**

A bullish chart configuration that usually indicates a price breakout is the cup-and-handle pattern. This trend is currently being seen in Bitcoin, suggesting that its price may rise further.

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## **Why Trade Crypto on BTCC**

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage

- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

### [BTCC Bonuses and Special Offers]

(1) **[New User Welcome Reward](#)**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **[Referral Program](#)**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

**[Trade on BTCC Now](#)**

**[/ You can claim a welcome reward of up to 10,055 USDT](#)**

## How to Trade Crypto on BTCC?


This brief instruction will assist you in registering for and trading on the BTCC exchange.

### Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

### Limited time only: Claim your **10,055USDT** welcome reward

08h : 39m : 07s



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**Stay Ahead, Stay Secure, with BTCC**





<b>250X</b> Leverage	<b>300+</b> Cryptocurrencies	<b>0.045%</b> Max. fee	<b>0.01%</b> Min. fee
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👑 Upgrade to VIP for amazing privileges!

## Create Account

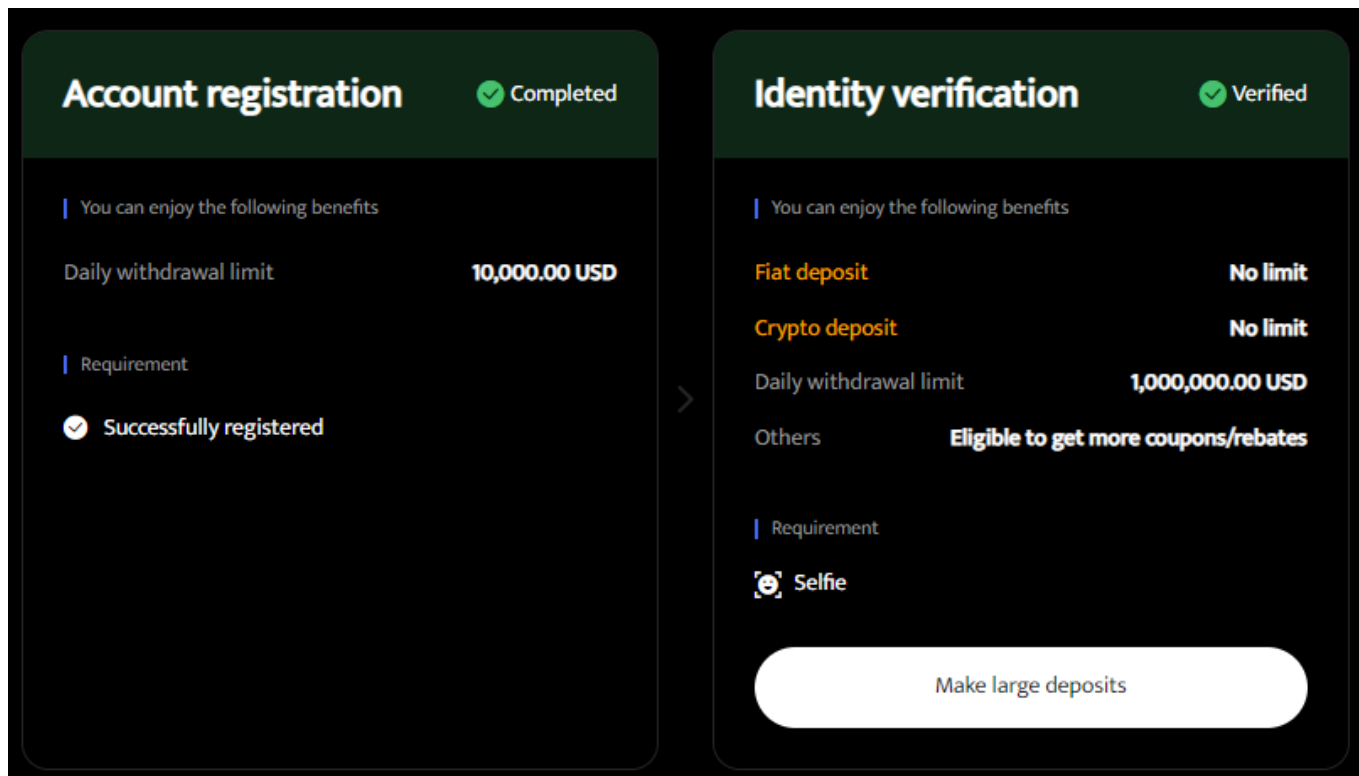
Registration takes only 30 seconds

Email    Mobile

  
   
Referral code (optional) ▾  
  
Or register via  
    
By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

## Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



### Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

## Fund Your Account



### I don't have crypto assets



#### Fiat Deposit

Fund your account with USDT using  
Visa/Mastercard



#### P2P

Buy and sell cryptos with flexible payment  
methods and 0 transaction fees.



### I have crypto assets



#### Crypto Deposit

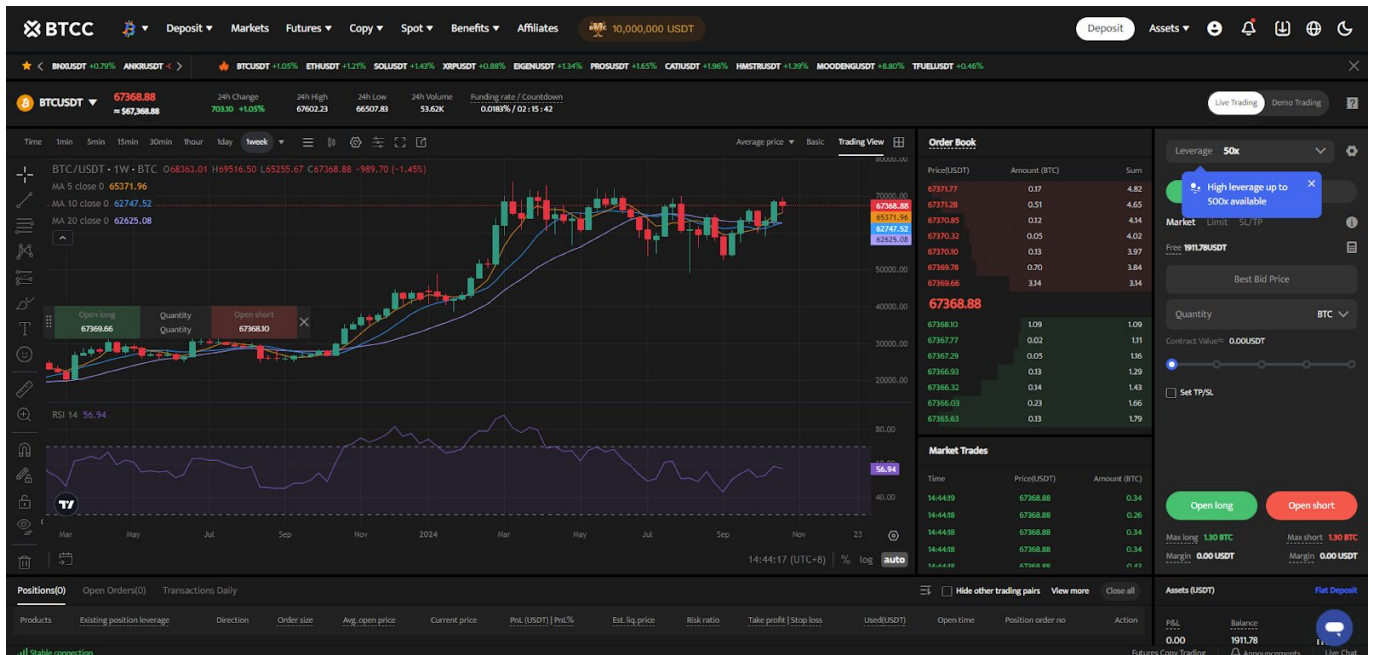
Get the deposit address for BTC, ETH, or any  
other crypto and deposit via the blockchain.



## Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

## BTCC FAQs

### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

### **Is KYC Necessary for BTCC?**

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

### **Is There a Mobile App for BTCC?**

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

### **Will I Have to Pay BTCC Trading Fees?**

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

### **Can I Access BTCC From the U.S?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

### **BTCC Guide:**

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

### **Crypto Buying Guides:**

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Picooin](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

### **Crypto Prediction:**

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)