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<https://www.btcc.com/en-US/academy/research-analysis/who-is-david-sacks-the-trumps-pick-for-ai-and-crypto-czar>

Who Is David Sacks? The Trump's Pick for AI and Crypto czar

David Sacks, a 52-year-old venture capitalist, is Donald Trump's nominee for the [crypto](#) and AI strategist job, which will oversee AI and [crypto](#) laws.

Key Takeaways:

- With the goal of creating [crypto](#) rules, Donald Trump named David Sacks as his Crypto and AI Strategist.
- David, a former COO of PayPal and venture entrepreneur, will be in charge of regulating the \$3.44 billion sector.
- Although the crypto community is thrilled with Sacks' nomination, several expressed worry about his lack of public sector expertise.

Who is David Sacks?

The 52-year-old South African-American businessman David Sacks is now known as the "Crypto Czar" and is responsible for overseeing crypto regulation. His venture capitalist and literary credentials much outweigh his fame as a popular podcast host who discusses politics, the economy, and other subjects on his All in Popular show. David has been an angel investor for 20 years, putting money into numerous well-known IT companies. He co-founded Yammer and served as COO of PayPal. Even more crucially, he is close friends with D.O.G.E. leader and multi-billionaire Tesla creator Elon Musk. Curiously, he has lately revealed major plot points regarding D.O.G.E. and future plans.

Bring it back to the subject at hand: David served as the White House's crypto czar and AI strategist during the second administration of Donald Trump. 'Thank You for Smoking,' which won Best Motion Picture and two Golden Globes, was produced by David over the past 52 years. David has worked in a variety of industries.

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David Sacks Makes His First Entry into the Public Sector

After dedicating his career to the commercial sector, David Sacks is now making a public sector splash as the White House AI and Crypto Czar and President's Council of Advisors on Science and Technology. For the purpose of developing crypto regulations for the \$3.44B crypto economy, Trump has created this position specifically for himself.

In accordance with Donald Trump's formal proclamation, David Sacks will "Safeguard Free Speech online" and seek to establish regulatory frameworks that will enable the cryptocurrency and artificial intelligence industries to flourish in the United States.

Interestingly, David Sacks has altered his tune toward Donald Trump from when he was critical of him a few years ago. In early 2024, he started hanging out with Trump and even threw a fundraiser for the president. It is expected that he will now assume the presidency alongside him.

David has shown excitement for his new position and has pledged to investigate Operation Choke Point 2.0. However, David will only ever strive to positively represent the cryptocurrency business to Congress in this capacity, therefore he is best suited for an advisory role.

However, owing to his lack of public sector expertise, this new position is also drawing criticism and hostility. Even though he will only be working part-time, some have pointed out the potential conflict of interest that could arise from his continued participation with the private sector. He will spend approximately 130 days per year as a “special government employee,” according to the Bloomberg article.

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What Impact Does His Appointment Have on the Crypto Industry?

David Sacks’ appointment as Crypto and AI Strategist has been met with enthusiasm by the crypto industry. For crypto investors, this means that rules are finally going to be crypto-friendly. This similar set of circumstances earlier drove Bitcoin’s price to \$100,000, but it’s now trading at \$98.2k, a decline from that high.

There is a widespread belief among cryptocurrency experts that the market is not receiving enough fresh stimulus to fuel its continued expansion. Additionally, someone asserted that they saw a collapse just before the inauguration of Donald Trump in January 2025. Regardless of the result, the market is enthusiastic about Trump announcing his presidential nominee. The resignation of Gary Gensler in January will now serve as the most significant stimulus.

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BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.

- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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