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Original:

<https://www.btcc.com/en-US/academy/market-updates/when-solana-reveals-their-new-cell-phone-will-the-stock-price-rally>

When Solana Reveals Their New Cell Phone, Will the Stock Price Rally?

In order to bridge the gap between supply and demand, [Solana](#) Mobile Phone 2.0 will offer a reduced price tag while maintaining some of the same capabilities as the Saga phone.

A person acquainted with the situation has revealed that [Solana](#) Mobile will soon launch a second smartphone, capitalizing on the remarkable success of its first crypto-ready gadget. The forthcoming phone will keep the main characteristics of its forerunner, the Saga, which include a built-in cryptocurrency wallet, a “dApp store” for crypto apps, and a customized version of Android.



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How Has Solana Mobile 2.0 Changed?

On the other hand, the new phone will have different hardware specs and an effort to make it more inexpensive. Due to slow sales, the original phone, which debuted last year at \$1,000, was later reduced in price.

The new Solana Mobile phone is expected to meet the soaring demand for the limited number of Saga smartphones on the secondary market. The value of a factory-sealed Saga device has increased fivefold in the last five weeks, and it is now fetching bids of \$3,200 on eBay.

Saga had a hard time attracting a sizable enough audience when it first debuted as an experimental phone for mobile-first platforms that catered to cryptocurrency dealers and NFT collectors. But things changed when people found out the phone came with a bunch of BONK tokens, which were more expensive than the phone itself. The Saga was sold out in a week.

As the month progressed, Saga phones kept rewarding their owners with airdrops of valuable tokens and NFTs from different projects. In addition to bringing more people together in the Saga community, these airdrops encouraged other Solana developers to try their hand at making mobile apps. A spokesperson from Solana Mobile declined to comment when CoinDesk reached out to them.

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Price Rally for SOL to Restart?

After reaching a high of \$122 in December 2023, the price of Solana (SOL) has been trading flat and remains below \$100 for about a month. Solana (SOL) has a market valuation of \$41.4 billion and is trading at \$95.77 at the time of publication.

Solana buyers are quickly consuming the available stock below \$90, forming smaller price rejection candles, despite the existing selling pressure. In this case, a bullish reversal inside the flag pattern or a double-bottom pattern are more likely to occur.

Significant resistance levels at \$120 and \$150 could halt the positive trend if the SOL price goes above \$100.

Where to Trade Solana (SOL) Futures?

Now you can trade Solana (SOL) futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [10,055 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



[TRADE_PLUGIN]SOLUSDT,SOLUSDT[/TRADE_PLUGIN]

Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whatever it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

[TRADE_PLUGIN]SOLUSDT,SOLUSDT[/TRADE_PLUGIN]

How to Trade Crypto Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)

How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)

- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

[TRADE_PLUGIN]JUSTCUSDT,USTCUSDT[/TRADE_PLUGIN]

BTCC Bonus

BTCC bonuses apply to different categories of users. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

• Bonus On First Deposit And Trade

You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.

T

Get **20 USDT**

Identity verification (KYC)

20 USDT coupon

Verify identity

T

Limited-time

Get **10 USDT**

First deposit

Make your first deposit of 200 USDT or more within 7 days to get a 5 trading fund + a 5 coupon

Deposit

Or

T

Limited-time

Get **20 USDT**

First deposit

Make your first deposit of 500 USDT or more within 7 days to get a 20 trading fund

Deposit

If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.

T

Limited-time

Get **30 USDT**

Cumulative deposit

Make deposits of 2,000 USDT or more cumulatively within 30 days to get a 30 USDT trading fund.

Deposit

T

Limited-time

Get **210 USDT**

Cumulative futures trading volume

Trade 200,000 USDT or more in volume cumulatively to get a 10 USDT trading fund and a 200 USDT coupon.

Trade

T

Limited-time

Get **320 USDT**

Cumulative futures trading volume

Trade 500,000 USDT or more in volume cumulatively to get a 20 USDT trading fund and a 300 USDT coupon.

Trade

T

Limited-time

Get **550 USDT**

Cumulative futures trading volume

Trade 1,000,000 USDT or more in volume cumulatively to get a 50 USDT trading fund and a 500 USDT coupon.

Trade

- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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[What is Crypto Futures Trading - Beginner's Guide](#)

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