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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

#### Original:

 $\underline{https://www.btcc.com/en-US/academy/crypto-basics/when-is-pi-network-mainnet-launch-date-everything-you-need-to-know}$ 

When is Pi Network Mainnet Launch Date? Everything You Need To Know

Due to recent exchange listings, the price of <u>PI</u> Network reached \$80 on Saturday. Can bulls maintain their positions before the February 20 mainnet launch?

#### **Key Takeaways:**

- On Friday, February 13, the price of <u>Pi Network</u> crossed the \$80 threshold, increasing 20% over the course of the week.
- The spike was mostly triggered by Pi Network's recent listing on Bybit and Binance.
- According to technical indications, bull traders are trying to hold onto their positions in anticipation of the Mainnet Launch.

On Friday, February 13, the price of Pi Network approached the \$80 level as the favorable sentiment surrounding its launch on Bybit and Binance generated 20% weekly gains. Is it possible for bull traders to hold onto their holdings before the next Mainnet Launch?

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# Pi Network Price Returns to \$80 Amid Listings on Binance and Bybit

Recent listings on prominent exchanges including as Binance and Bybit have contributed to a 20% price increase for Pi Network (PI) this week, bringing its price close to \$80 on February 16th. Despite wider market volatility due to hotter-than-expected U.S. inflation figures, this represented a 20% gain inside a week.

The much-anticipated exchange listings brought more liquidity and ease of access to traders, so investor sentiment around Pi Network was strong despite macroeconomic difficulties. An important milestone for the project, the full mainnet activation of the network is widely anticipated, and the price gain reflected the heightened anticipation surrounding this event.



The listing of Pi on Binance was especially noteworthy because the market dominance of Binance is typically seen as a validation signal for new digital assets. In addition, the fact that it is available on Bybit, a site mostly focused on derivatives, indicates that traders are getting ready for increased volatility in the weeks to come.

According to CoinCodex, PI price increased 20% in the seven days following the listings on Bybit and Binance, while trading volume increased 60% in the first 48 hours. On the other hand, investors fled the broader cryptocurrency market in fear of further rate hikes by the Federal Reserve and sustained inflation.

Although the recent price increase is good news for early users, PI will face its real test after the mainnet launch, when the network will be fully operational with an open ecosystem.

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**Holders to Preserve Positions Prior to the Mainnet Launch** 

#### **Date of Pi Network**

As the actual debut of Pi Network draws near, many are wondering what the pricing will be once it is completely opened. Thanks to its mobile mining methodology, the project has garnered a lot of attention and attracted millions of users who are eager to earn PI tokens without investing in expensive hardware. The apparent consistency of PI's IOU pricing between \$61 and \$70 suggests that this range may serve as an early indication of the cryptocurrency's potential open market settlement.

Among the most anticipated cryptocurrency releases of late, Pi Network stands out. The goal is to ensure that everyone with a mobile phone may participate in mining.

Users of Pi can mine its native token with the help of a lightweight mobile app, as opposed to the costly gear needed by standard proof-of-work networks. Millions of individuals have already started using this method prior to its official release, demonstrating the enormous interest it has garnered.

The promise of Pi's cheap and easy mining has captivated an audience all around the world, especially since Bitcoin mining has become a capital-intensive industry controlled by massive mining farms.

In the days leading up to the formal launch of the network on February 20, prices have risen dramatically due to anticipation. Prior to the token's official transferability, its price on certain exchanges reflects speculative trading, in which traders wager on the token's future value.

The unexpected increase has sparked discussions in the cryptocurrency world on the expected launch price of Pi once the network is fully functional. Traders and early adopters are keeping a careful eye on the market's reaction after the introduction, as interest is developing rapidly.

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## Why Choose BTCC?

BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.



The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

#### • Available Cryptocurrencies on the Exchange

As a leading cryptocurrency exchange, BTCC's platform supports over 300 cryptocurrencies, allowing investors to diversify their digital portfolios and explore numerous investment opportunities in the digital currency market. The site also provides access to newer but equally intriguing alternatives, including Litecoin (LTC) and Ripple (XRP).

The number of trading coins is projected to increase as BTCC is committed to innovation and adopting new yet promising digital currencies in order to reach a wider spectrum of traders.

#### · Easy to use

When choosing a decent cryptocurrency exchange, simplicity of use is an important thing to consider. The BTCC app has an intuitive and user-friendly layout that is appropriate for both new and experienced traders, making trading on the platform simple and efficient. It contains features like as price alerts and real-time market data, which improve the trading experience. The program also includes security features like two-factor authentication and cold storage for cash.

The site includes a competent charting system that displays information such as a cryptocurrency's 24-hour price movement, 24-hour low/high, and daily volume. These features make it simple to use and available to the great majority.

#### • Reputable Customer Service

BTCC has a good reputation in terms of customer service. The exchange offers users service via live chat and email on its website. It has official accounts on several social media platforms, including X (previously Twitter), LinkedIn, Instagram, YouTube, and Facebook. The website also has a part with blogs, news, and support centres for users who require assistance.

When users encounter problems or have complaints while using the cryptocurrency exchange, they can receive prompt customer service via email and live chat. BTCC provides 24/7 online customer care.

#### • BTCC Trading Features and Tools

BTCC offers a wide range of trading services, including spot trading, futures trading, and margin trading. It offers high leverage choices for many trading pairs, making it suited for a wide range of traders.

#### Welcome Bonus and Campaigns

BTCC currently provides several campaigns. Investors can join in these campaigns and earn interesting prizes. For example, new users can earn rewards up to 10,055 USDT by completing relevant missions such as registration, identity verification, making first deposits, and cumulative futures trading volume. Existing users can earn up to 1,255 USDT per referral when they invite their friends to join BTCC.

Trade on BTCC Now

### **BTCC FAQs**

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

#### Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

#### Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

#### Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

#### Can I Access BTCC From the U.S.?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

#### **BTCC Guide:**

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- BTCC Review 2024: Best Crypto Futures Exchange

#### **Crypto Buying Guides:**

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- How To Buy Ethereum (ETH)
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

#### **Crypto Price Prediction:**

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1