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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/crypto-basics/what-is-veronum-crypto-everything-you-need-to-know>

What is Veronum Crypto? Everything You Need To Know

Key Takeaways:

- Veronum Crypto (VRN) is a cutting-edge blockchain initiative created to seamlessly combine staking, decentralized payments, and practical applications.
- Veronum, which is based on the Solana blockchain, seeks to establish a decentralized financial system that compensates users for regular interactions and transactions.
- A user-centric approach to finance is provided by the project's framework, which enables smooth transactions with low costs, excellent security, and practical usage.

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What is Veronum Crypto?

Using Veronum's daily transactions and staking procedures, users can receive rewards in a decentralized financial environment.

Developed to provide a more open and lucrative model for consumers across the globe, the initiative aims to tackle inefficiencies in conventional financial systems.

Using VRN tokens to pay for goods and services and receive rewards through staking, Veronum aims to simplify blockchain-based financial transactions.

Instantaneous transactions with cheap costs are guaranteed by Veronum, thanks to Solana's low-cost and high-speed infrastructure. This makes Veronum very efficient and scalable.

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How Does Veronum Work?

- The main means of exchange in the ecosystem is the Native Token (VRN).
- Users can stake tokens, make rapid payments, and take part in prizes with the VerPay app.
- Earning Mechanisms: By making payments with VRN and taking part in staking pools, users can earn VRN.
- Decentralized Governance: Using a DAO structure, future phases will allow community-driven decision-making.

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How Do You Use VRN

Veronum (VRN) is a flexible asset in the Veronum ecosystem because of its many useful features. This is how it will be put to use:

Payments

VRN is a necessary token for transactions since users can use it to make purchases through the VerPay app.

When compared to more conventional payment options, VRN will result in reduced transaction fees for merchants.

Instant payments via VRN will be supported by the VerPay app, enabling smooth online transactions.

Rewards for Staking

Through the VerPay app, VRN holders can stake their tokens and receive passive income. Staking VRN promotes token price stability by lowering the amount of supply in circulation. Depending on contribution quantities and lock-up durations, different staking pools will offer varying return rates.

Trading and Swapping

Within the Veronum ecosystem, VRN can be exchanged for SOL and other resources. In the future, smooth asset exchange will be made possible by the inclusion of cross-chain capability. Decentralized trading will be made easier with the forthcoming Veronum Swap platform.

Participation of DAOs and Governance

VRN will function as a governance token in later phases of development, giving holders the ability to cast votes on network improvements and regulations. The community will have direct say in decision-making thanks to this decentralized governance paradigm.

FAQs

On which blockchain is Veronum based?

Because Veronum is based on the Solana blockchain, transactions will be quick and inexpensive.

How can I use Veronum to get rewards?

By staking and using the VerPay app to make payments, users can earn VRN.

Is Veronum a token for governance?

Although VRN is a utility token at the moment, DAO governance capabilities are planned for later.

Why Choose BTCC?

BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.



The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- **Available Cryptocurrencies on the Exchange**
- **Easy to use**
- **Reputable Customer Service**
- **BTCC Trading Features and Tools**
- **Welcome Bonus and Campaigns**

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How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Picooin](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)