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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-trumps-crypto-reserve-everything-you-need-to-know>

### What does Trump's Crypto Reserve Mean? Everything You Need To Know

President Donald Trump today announced the creation of a U.S. Crypto Strategic Reserve, a startling move that has the potential to completely alter the country's financial system. By incorporating well-known [cryptocurrencies](#) like [Bitcoin \(BTC\)](#), Ethereum (ETH), XRP, and Cardano (ADA) into the nation's financial system, this action marks a significant change in the government's position on digital assets. As investors responded to the news, the statement sent shockwaves across the cryptocurrency market, sending prices skyrocketing.

## A Crypto Reserve: A Risky Step Towards Digital Finance

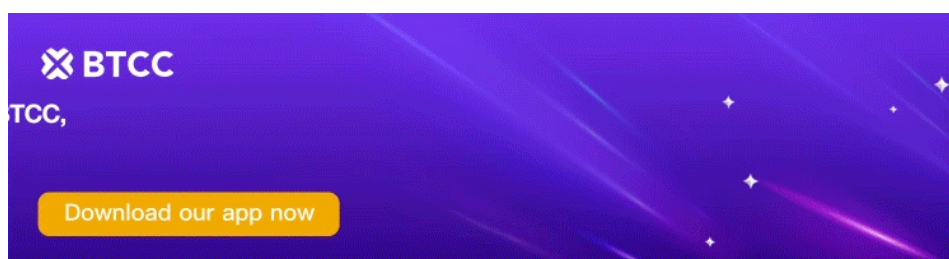
The rising significance of digital assets and blockchain technology in the global economy has been recognized by the decision to create a national reserve of cryptocurrency. U.S. officials have long been hesitant to invest in cryptocurrency because of worries about market instability, security breaches, and a lack of clear regulations. Nevertheless, this declaration implies a change in attitude, as authorities now perceive specific cryptocurrencies as valid financial tools that might strengthen national economic stability.

For a long time, Bitcoin—sometimes called “digital gold”—was considered a store of value and a protection against inflation. Ethereum, in contrast, has been instrumental in the rise of DeFi thanks to its smart contract features. XRP's research-driven approach to blockchain technology gives it further credibility and potential utility, while XRP's speed and efficiency in cross-border transactions make it a significant asset in global banking.

“The United States isn't merely hoarding digital gold—it's positioning itself at the vanguard of financial innovation” Mati Greenspan, CEO and Founder of Quantum Economics, informed me. This action strengthens economic stability, establishes the United States as a global leader in the digital

economy, and sends a message that the world's economies of the future will be built on blockchain technology.

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## **What makes Cardano, Bitcoin, Ethereum, and XRP part of the Crypto Reserve?**

It was not a random selection of cryptocurrencies to act as the reserve. The digital economy is reflected in each of the chosen assets:

**Bitcoin (BTC):** The first and best-known cryptocurrency, Bitcoin has grown to be a gold-like safe-haven investment. It is a desirable option for a national reserve due to its decentralized structure and set supply.

**Ethereum (ETH):** The DeFi ecosystem is largely supported by Ethereum's blockchain, which goes beyond just being a coin. Decentralized apps (dApps), made possible by its smart contracts, have the potential to completely transform a variety of sectors, including real estate and finance.

**XRP:** Developed to facilitate quick and inexpensive cross-border payments, XRP has drawn interest from financial institutions as a possible substitute for antiquated and costly remittance methods.

**Cardano (ADA):** Cardano, which is well-known for its peer-reviewed research methodology, seeks to offer a sustainable and scalable blockchain ecosystem with practical uses in governance, finance,

and identity management.

Incorporating these assets shows that Trump has a plan to incorporate blockchain technology into the US financial system as a whole. “Elevate this critical industry after years of corrupt attacks”—that’s what Trump said when he ordered his administration to “move forward on a Crypto Strategic Reserve”—a national crypto reserve that would hold coins like ADA, solana, and XRP.

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## **Instantaneous Market Responses to the Crypto Reserve**

The market reacted wildly, as expected. Bypassing the \$93,000 mark, Bitcoin had an almost 9% increase. The price of XRP skyrocketed by 30% to \$2.80, while Ethereum surged by 11% to \$2,500. But Cardano was the clear victor, with a price increase of over 60% to over \$1. These price increases are a result of people’s rekindled faith in the cryptocurrency market, which has been propelled by official acknowledgment and the possibility of clearer regulations.

With the help of the Cardano Foundation and Emurgo, Charles Hoskinson’s research and development firm Input Output Global (IOG) created and maintains Cardano’s blockchain infrastructure, smart contracts, and governance via the use of a peer-reviewed, scientific approach. Joel Telpner, Chief Legal Officer of Input Output Group (IOG), expressed his gratitude for the acknowledgment of the significance of blockchain technology for the United States and cryptocurrency’s role in driving this innovation. As far as ada is concerned, it’s a sign that global citizens can come together to establish a universal charter. A monumental undertaking, the Cardano Blockchain Ecosystem Constitution proves that people are willing to band together and form their own government.

Although investors are excited about short-term price surges, the decision’s long-term ramifications are much more significant. More institutional use and widespread acceptance of cryptocurrencies could be sped up if the US government proceeds with incorporating digital assets into its economic framework.

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## What You Can Expect from the Crypto Reserve

Numerous possibilities and threats may arise as a result of this change for both individual investors and companies. To begin, cryptocurrency may become a more stable and generally recognized form of payment if the government were to embrace it, lending it credibility and encouraging broad usage. As people get more comfortable with using crypto for regular purchases, businesses that take digital currencies may witness a surge in demand.

As cryptocurrencies like Bitcoin, Ethereum, XRP, and Cardano are incorporated into a government-backed financial scheme, their value to investors may rise. But more oversight could follow this acknowledgment. Cryptocurrency legislation has the potential to legitimize and secure the market, but it also has the potential to limit trade, taxes, and the overall crypto economy.

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## Why Choose BTCC?

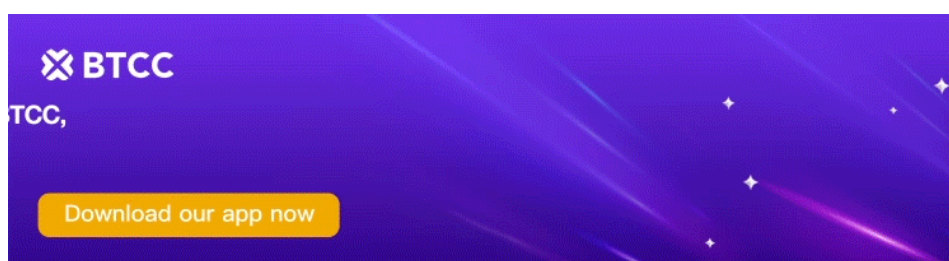
BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.



The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- **Available Cryptocurrencies on the Exchange**
- **Easy to use**
- **Reputable Customer Service**
- **BTCC Trading Features and Tools**
- **Welcome Bonus and Campaigns**

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## How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

## Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

**Limited time only. Claim your 10,055USDT welcome reward**

08h : 39m : 07s

→

**Stay Ahead, Stay Secure, with BTCC**

<b>250X</b> Leverage	<b>300+</b> Cryptocurrencies	<b>0.045%</b> Max. fee	<b>0.01%</b> Min. fee
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👑 Upgrade to VIP for amazing privileges!

### Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

Or register via

Google Apple

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

## Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



### Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

## Fund Your Account



I don't have crypto assets



### Fiat Deposit

Fund your account with USDT using  
Visa/Mastercard



### P2P

Buy and sell cryptos with flexible payment  
methods and 0 transaction fees.



I have crypto assets



### Crypto Deposit

Get the deposit address for BTC, ETH, or any  
other crypto and deposit via the blockchain.



## Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly



interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

## BTCC FAQs

### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

### **Is KYC Necessary for BTCC?**

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

### **Is There a Mobile App for BTCC?**

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

### **Will I Have to Pay BTCC Trading Fees?**

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

### **Can I Access BTCC From the U.S?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

### **BTCC Guide:**

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

### **Crypto Buying Guides:**

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

### **Crypto Prediction:**

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)