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#### Original:

https://www.btcc.com/en-US/academy/guide/what-is-treasure-nft-everything-you-need-to-know

#### What is Treasure NFT? Everything You Need To Know

Beyond art and collectibles, non-fungible tokens (NFTs) have transformed digital ownership and opened up fascinating new avenues.

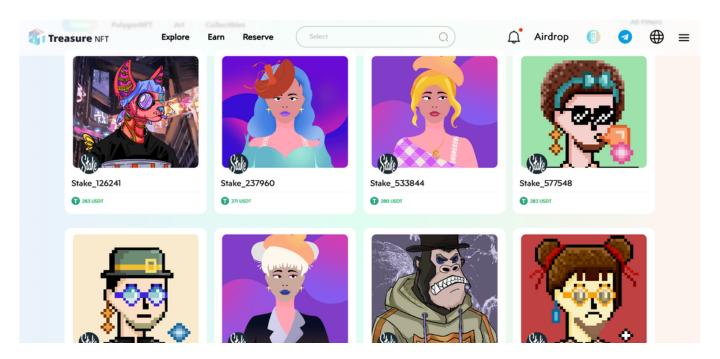
One such invention is the idea of "NFT Treasure," which blends aspects of utility, discovery, and occasionally even gamification with the special ownership of NFTs.

This guide explores the different versions of NFT Treasure and the underlying mechanics to give a brief yet thorough explanation of how it operates.

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### What Is Treasure NFT (TNFT)?



Using algorithmic trading, Treasure NFT is the first all-inclusive NFT trading platform in the world.

Steven Alexander was its founder, and it formally debuted on October 3, 2022. Issues with inadequate liquidity, steep entry hurdles, and unpredictable price fluctuations are among the most prevalent in the NFT market, and these were the inspiration for the platform's development. Treasure NFT is using AI and algorithm-driven models to NFT pricing in an effort to make it more stable and predictable. Treasure NFT-listed NFT assets, as per the platform, can experience daily price increase rates ranging from 4.3 percent to 6.8 percent.

#### **How Does Treasure NFT Work**

The goal of developing Treasure NFT was to provide a more dependable and easy way to trade NFTs. It provides a method that eliminates a lot of the guesswork that is common in other markets:

### **Dynamic Pricing System**

When deciding how much to charge for NFTs on its platform, Treasure NFT employs an algorithmic pricing mechanism. The algorithm consistently and predictably adjusts prices according to a set of predetermined rules, rather than depending on user guesswork or auctions. Consistent price increases, ranging from 4.3% to 6.8% daily, are the norm. This method makes the market more stable for everyone by preventing unexpected price fluctuations. Having faith that asset prices adhere to an open and automated procedure boosts user confidence.

The danger of sudden price decreases or unpredictable volatility is mitigated by Treasure NFT's removal of emotional decision-making from pricing. Because consumers can see the big picture of how prices will change over time, this approach also facilitates trade planning. Many investors, particularly those unfamiliar with NFTs, find comfort in this type of predictable growth, which motivates them to participate for the long haul.

### **Ownership by Fraction**

Users have the option to purchase a portion of an NFT rather than a complete one. This lowers the barrier to entry for investing in very valuable NFTs. A wider variety of users are able to participate in the market through fractional ownership, even though certain NFTs on the platform are worth at thousands or even millions of dollars. This creates chances for investors who want to start small and decreases the cost of admission.

Increased platform liquidity is another benefit of fractional ownership. More people will buy and trade with Treasure NFT because it makes NFTs more affordable and accessible. The result is a more robust market where assets are more easily traded, thanks to the uptick in activity.

### **Support for Multiple Chains**

The Polygon blockchain was the initial launch platform. Nevertheless, Treasure NFT intends to broaden its scope by incorporating support for TRON, BNB Smart Chain, and Ethereum. With this multi-chain method, users can trade NFTs on many networks. This allows customers more leeway in managing their assets and makes assets more accessible overall.

### **Decentralized Governance (DAO)**

Treasure NFT runs on the DAO (Decentralized Autonomous Organization) paradigm of decentralized governance. Members of the platform who possess specific NFTs or tokens are granted the ability to vote. Important matters, like new features, platform regulations, and development plans for the future, can be decided with their cooperation. Thanks to this method, members of the community

can have their voices heard and users can actively participate in determining the future of the platform.

### **Program for Referrals**

Users that bring in new users through referrals can earn prizes using Treasure NFT's referral program. The recommending user receives a commission for each new member that signs up and starts trading. There are three levels to the curriculum. Direct referrals at the first level earn users 12%, at the second level 4%, and at the third level 2%. As a means of generating extra cash, this method incentivizes users to expand their networks.

By incentivizing users to invite their friends to join Treasure NFT, the referral program grows the community. The benefits keep building up as the number of active users and traders increases. Not only does this method help out individual consumers, but it also helps the marketplace as a whole expand and thrive.

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### How to Trade on Treasure NFT: A Complete Guie

On Treasure NFT, getting started is easy. To trade on the site, follow these fundamental steps:

- Register on the official Treasure NFT website to create an account. KYC verification is not required, and the process is rapid.
- Deposit Money: Credit your account with USDT. Deposits are accepted by Treasure NFT using BNB Smart Chain (BEP20) and TRON (TRC20). To start trading, a minimum deposit must be made.
- Look Around the Marketplace: Examine the NFTs that are for sale. The platform's algorithmic pricing approach allows it to list a wide range of digital assets with prices that change every day.
- Reserve and Purchase NFTs: Select an NFT and hold onto it at the going rate. After making a reservation, finish the transaction before the cost goes up.
- Select Fractional Ownership (Optional): You can purchase a fraction of an NFT if the entire amount is too costly. Investing in high-value NFTs is made simpler by fractional ownership.
- Withdraw Money: By following the platform's withdrawal guidelines, you can take your profits out after purchasing or selling NFTs.

### Is Treasure NFT Legit a Scam?

People who are thinking about using Treasure NFT often wonder, "Is it real or fake?" The website boasts that it is a genuine alternative for trading NFTs. An increasing number of users are drawn to its advantages, which include automatic pricing, fractional ownership, and cross-chain support. According to Treasure NFT, they are officially recognized because they hold an MSB license in the US. Users who have tried the platform have raved about its reliability, user-friendliness, and steady

pricing increases.

But the crypto community isn't without its worries. False advertising, manipulation of the market, and phishing efforts to trick investors were all addressed in the warnings. Included in the list of accusations are pump-and-dump operations, in which prices are artificially inflated before crashing, causing buyers to lose money. Even though these assertions are still up for debate, they do show how serious it is to proceed with prudence. You should always check information with reliable sources, be aware of the potential dangers, and stay away from offers that sound too good to be true when using any online trading platform. Before making any financial selections, it is strongly encouraged to conduct thorough study and give them considerable attention.

### **Conclusion**

Extending the concept of digital ownership to include real-world value and practicality, NFT Treasure is a thrilling development in the NFT ecosystem.

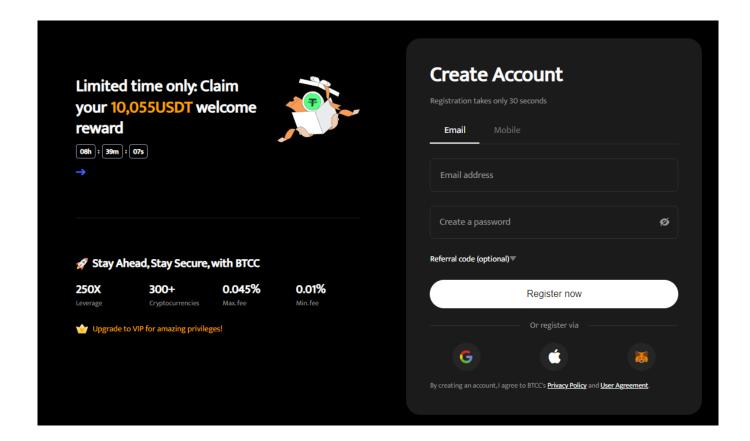
The potential of these one-of-a-kind digital assets can be better understood and navigated by learning about the underlying mechanisms and the different ways "treasure" can be incorporated into NFTs.

### **How to Trade Crypto on BTCC?**

This brief instruction will assist you in registering for and trading on the BTCC exchange.

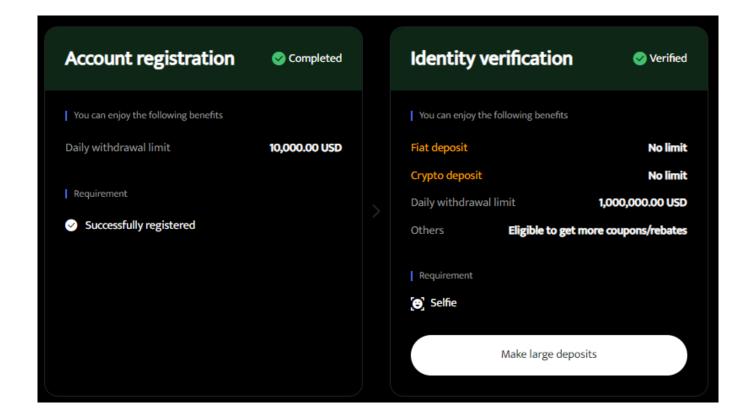
### **Step 1: Register an account**

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



### Step 2: Finish the KYC

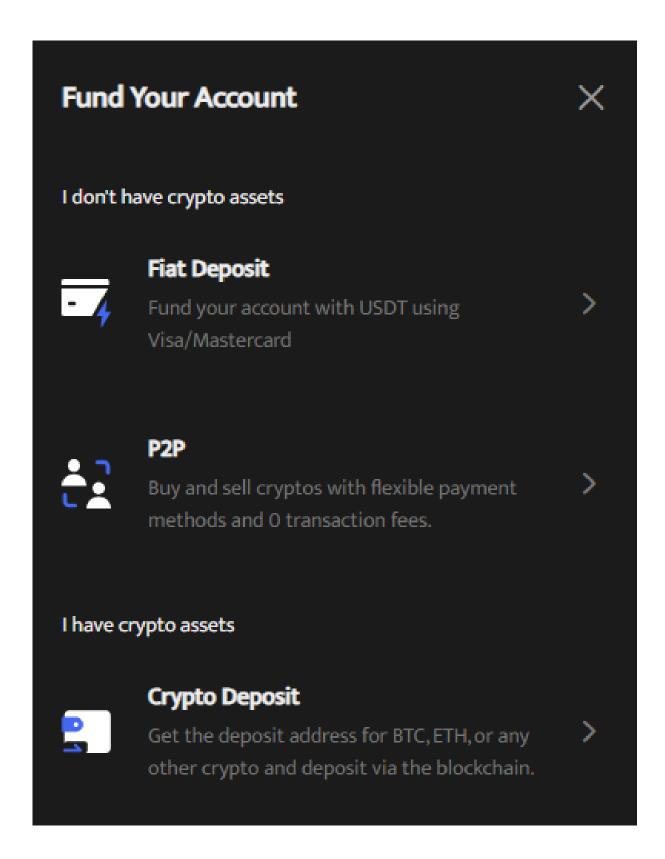
The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



### **Step 3. Deposit Funds**

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- Fiat Deposit. Buy USDT using Visa/Mastercard (KYC required).
- Crypto Deposit. Transfer crypto from another platform or wallet.



### **Step 4. Start Trading**

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.



Look more for details: How to Trade Crypto Futures Contracts on BTCC

### **BTCC FAQs**

#### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

#### Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

#### Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

#### Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

#### Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

#### **BTCC Guide:**

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- BTCC Review 2024: Best Crypto Futures Exchange

#### **Crypto Buying Guides:**

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- How To Buy Ethereum (ETH)
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

#### **Crypto Prediction:**

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1