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Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-sophon-soph-everything-you-need-to-know>

What Is Sophon (SOPH)? Everything You Need to Know

Sophon (SOPH), which combines state-of-the-art technology with an audacious plan for widespread adoption, is becoming a game-changer in the rapidly changing field of blockchain. Sophon addresses the enduring issues of scalability, interoperability, and user experience in the cryptocurrency industry as a ZK-powered Layer 2 solution within the Elastic Chain ecosystem.

This article can help you if you're a [cryptocurrency](#) enthusiast looking to learn more about SOPH's use case, an investor interested in SOPH price patterns, or you're just wondering how to purchase SOPH. We'll walk you through every aspect of the Sophon ecosystem, including its native account abstraction, Validium design, and Paymaster connectivity, all while demonstrating how Sophon fits in with the emerging decentralized application landscape.

Now is the ideal moment to learn about Sophon's significance, how it intends to transform consumer cryptocurrency, and what you need to know to trade SOPH when the time comes, as it will soon be available on Phemex.

Are you prepared to investigate blockchain's next development? Let's explore the Sophon universe.

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What Is Sophon?

The goal of the next-generation blockchain platform Sophon (SOPH) is to make cryptocurrencies accessible to the masses through media and consumer goods. It uses the Validium architecture in conjunction with the ZK Stack, a modular zero-knowledge proof system, to provide a high-performance Layer 2 network that is user-centric and renders crypto invisible throughout the user journey.

Sophon isn't merely a blockchain; it's a hope for a decentralized future free of gas fees, cumbersome wallets, and complicated user interfaces, where users may freely interact with Web3 decentralized applications (dApps), games, and digital services. To put it simply, Sophon connects the intricate world of crypto with the simple, straightforward experience that regular people want.

SOPH Token Tokenomics

Token name: Sophon

Token: SOPH

Blockchain: Sophon (ZKsync-based)

ERC-20 is the token standard.

Contract: Sophon: 0x0000000000000000000000000000000000000800A

Ethereum: 0x6B7774CB12ed7573a7586E7D0e62a2A563dDd3f0

The total supply is 10,000,000,000 SOPH.

Circulating Supply: Revised subsequent to the TGE

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How Does SOPH Work?

The Sophon ecosystem is powered by the diverse SOPH use case, which supports multiple essential functions:

- **Transaction Fees:** Although SOPH is the original gas token, many user interactions are gasless thanks to paymasters, which improve accessibility.
- **Staking & Security:** To secure the network and receive incentives, SOPH holders can stake tokens.
- **Governance:** Through on-chain voting and suggestions, token holders have an impact on Sophon governance.
- **Ecosystem Incentives:** SOPH supports incentives for users, developers, and creators, promoting thriving dApp and DeFi development.

Airdrop Distribution: An additional 300M SOPH (3% of maximum supply) is given to early supporters in a number of categories in addition to the 600M SOPH (6% of maximum supply) given to L1 Farmers.

From social media and gaming platforms to DeFi and beyond, SOPH is essential for enabling smooth, intuitive blockchain experiences.

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Is SOPH a Good Investment?

Sophon tells a gripping story about investing:

Innovative Technology: Sophon is at the forefront thanks to Validium, Elastic Chain, native AA, and Paymasters.

Customer Focus: Uses a smooth user experience to onboard the next billion people.

Community & Ecosystem: thriving collaborations, synergies, and active development.

However, there are hazards associated with SOPH investing potential, just like with other cryptocurrency investment:

Regulatory Uncertainty: Operations may be impacted by changing frameworks.

Market Volatility: There will always be price swings.

Execution Risks: It can be difficult to meet lofty objectives.

Sophon is a platform for the on-chain consumer experiences of the future, not just a blockchain. SOPH is a must-see for everyone prepared to venture into this uncharted territory.

Why Trade Crypto on BTCC

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

[BTCC Bonuses and Special Offers]

(1) **[New User Welcome Reward](#)**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **[Referral Program](#)**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

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How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money

laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

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- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)