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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-puffer-finance-puffer-everything-you-need-to-know>

What is Puffer Finance (PUFFER)? Everything You Need to Know

Restaking initiatives like EigenLayer and Symbiotic have been popular, drawing a lot of users to the site to take part in asset locking. Puffer Finance, a restaking project on EigenLayer that is also garnering a lot of interest because of its alluring airdrop potential, stands out in this wave. What exactly is Puffer Finance, then? Let's use Futures Bitcoin to find out.

What is Puffer Finance (PUFFER)?

To facilitate easier and more lucrative Ethereum staking, the developers of the decentralised native liquid restaking protocol known as Puffer Finance (PUFFER) developed Eigenlayer. Puffer increases decentralisation and makes it easier for anyone to run an Ethereum validator with as little as 2 ETH. This makes it ideal for solo stakers. The enhanced hardware provides slash protection, and validators can restake their ETH for more incentives, allowing them to earn more. If they don't want to deal with validator management, stakers on Ethereum can still profit from Proof of Stake and restaking incentives. While providing competitive rewards for both node operators and stakers, Puffer's method prioritises security and capital efficiency. It also fosters Ethereum's decentralisation.

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How Does Puffer Finance (PUFFER) Work

There are three key ideas that form the basis of Puffer Finance: liquid restaking, UniFi-based rollups, and UniFi Preconf AVS. The combination of these technologies allows Ethereum to maintain its fundamental principles of decentralisation and security while simultaneously executing transactions quickly, securely, and efficiently.

Liquid Restaking

One innovative element of Puffer Finance is liquid restaking. Ethereum validators have long been required to stake their ETH, which locks it as collateral and prevents it from being used for other chances. For validators looking to participate in different DeFi activities without unstaking, this restriction decreases capital efficiency.

This problem is solved by Puffer Finance, which allows validators to turn their staked ETH into PufETH. This ETH may then be restaked across other protocols without the need for further collateral. While still protecting the Ethereum network, validators can use their staked ETH to do things like contribute to rollups or provide preconfirmation services.

Advanced Validator Services (AVS) for UniFi Preconf

Built on the EigenLayer protocol, UniFi AVS's preconfirmation service improves transaction speed and security. Within about 100 milliseconds, validators can confirm transactions using this service.

Rollups Based on UniFi

Puffer Finance's design also includes rollups based on UniFi. A scalability solution called a rollup merges several transactions into one, processes them off-chain, and then submits the combined batch to Ethereum's mainnet. This approach maintains decentralisation and security while reducing congestion on Ethereum's L1.

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Who Created Puffer Finance

In an effort to overcome the drawbacks of conventional staking protocols, a team of blockchain technologists and crypto pioneers established Puffer. Important participants in the blockchain business have backed the core team, which includes contributions from well-known names in the field. Among the prominent backers and advisors are:

- The Ethereum Foundation's Justin Drake, a Core Researcher
- An Interview with EigenLayer Founder Sreeram Kannan
- John Zettler, Coinbase's Staking Product Lead
- Sandeep Nailwal, Polygon Co-Founder
- Puffer is a trustworthy project in the Ethereum ecosystem because of the team's extensive knowledge of blockchain technology, decentralised finance (DeFi), and Ethereum staking.

Conclusion

When it comes to liquid restaking, Puffer aims to revolutionise Ethereum staking by offering a platform that is secure, scalable, and customisable. New and seasoned Ethereum validators alike will find Puffer's revolutionary usage of native Liquid Restaking Tokens and Validator Tickets to be a decentralised staking solution that is both efficient and effective.

Why Trade Crypto on BTCC

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North

America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

[BTCC Bonuses and Special Offers]

(1) **New User Welcome Reward**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **Referral Program**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

Trade on BTCC Now

/ You can claim a welcome reward of up to 10,055 USDT

How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

Limited time only: Claim your 10,055USDT welcome reward

08h : 39m : 07s

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Stay Ahead, Stay Secure, with BTCC

250X Leverage	300+ Cryptocurrencies	0.045% Max. fee	0.01% Min. fee
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👑 Upgrade to VIP for amazing privileges!

Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

Or register via

Google Apple Telegram

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

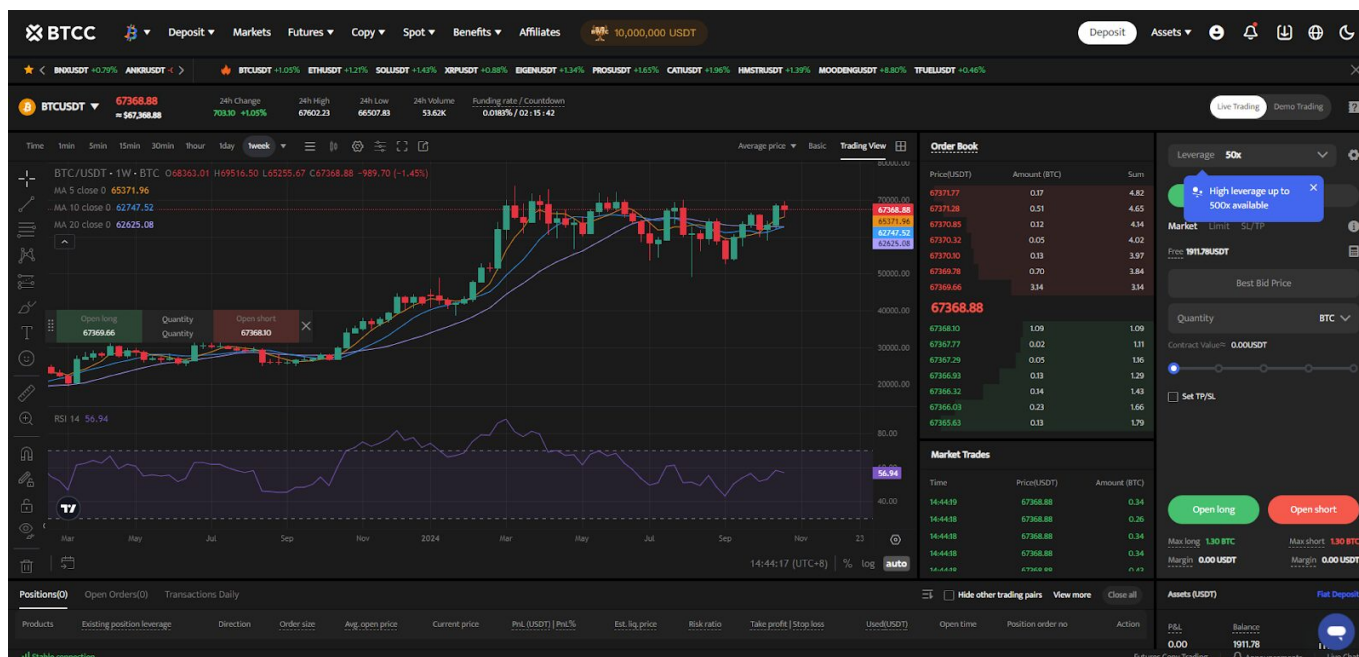
Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)