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Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-port3-network-port3-everything-you-need-to-know>

What Is Port3 Network (PORT3)? Everything You Need To Know

Social media has permeated every aspect of our life. But the majority of it is still quite centralized, and Web 2.0 tech giants like Facebook continue to hold the reins of power.

Because of this, Web 2.0 social data is continuously battling a number of issues, including content management, privacy invasion, and data leaks. Although web3 offers a solution to these issues by decentralizing data, the majority of applications in this market are still quite tiny.

Go to the Port 3 Network. By serving as a conduit to move social data from Web 2.0 to Web 3, Port3 Network, a blockchain-based data oracle, hopes to completely transform the social media sector. Let's examine Port 3 in more detail.

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Key Takeaways:

- In order to give users more privacy over their web3 identities and still allow them to receive rewards, Port3 aims to establish a single social data layer.
- Its native token, PORT3, acts as a governance token for the Port3 platform and enables a number of operations, including payments to access functionalities.
- Over the course of three seasons, Port3 users will get an airdrop of 7% of the whole PORT3 supply as a reward for utilizing the platform.

What Is Port3 Network (PORT3)?

By developing a robust social data layer to meet the varied requirements of web3 users, the blockchain network Port3 aims to aggregate and standardize data from both on- and off-chain sources. To put it simply, Port3's mission is to become the go-to web3 social data oracle for users, protecting their privacy, identity, and data when they're online.

The complex ecological architecture of Port3 is a web of interdependent products that aims to use blockchain technology to disrupt the social media sector. To better onboard and support the web3 community, Port3 is focusing on community profiling. They have over 4.5 million users and more than 5,000 partnerships.

Port3 has attracted a varied range of tech players with its analytics dashboard, community marketing push, and bot services. It has also received grants from Aptos, Mask Network, and Binance Labs.

In the Port3 ecosystem, the PORT3 token powers numerous parts and governs network activities.

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How Does Port3 Work?

The infrastructure of Port3 Network operates in stages to address the issue of internet data centralization:

- The initial stage of the platform is data acquisition, which includes gathering information from both on-chain and off-chain sources. If the network has access to a wealth of data, it will be able to handle more people and their needs.
- Aggregation of Data—After data collection, there is a period of rigorous processing and

standardization during which the social data is compressed and given analyzeable indications and identification tags.

- The data can be used by different members of the network's community after it has been standardized. Content production, community management, and targeted advertising are a few data applications.

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What Is PORT3 Token?

PORT3 is the ecosystem's utility and governance token. All platform token holders have a voice in how Port3 develops because it is a native governance token. Incentives provided by the token, according to the project team, will help the network build a strong and active community—something that is vital to the platform's success.

Additional PORT3 use cases include:

- Investing to generate dividends
- Payment tokens and gas for the L2 nodes in the network
- Credits paid for the BQL feature of the network
- Acquiring credits for SoQuest use
- Utilizing the social data layer as payment

Tokenomics

The Ethereum network powers PORT3, which has a one billion token supply that is divided as follows:

- Ecosystem: 36%, which is utilized to reward platform users and developers
- Treasury: 10% for upcoming growth
- Team: 20%, with a one-year cliff phase and a three-year release schedule
- 21% went through a private sale, with 2.5% of that amount being unlocked at the Token Generation Event (TGE). The remaining 21% had a 24-month linear vesting term.
- One quarter was unlocked at the TGE, and the remaining 7% will be released every day for ten months. The airdrops will occur throughout three seasons (3%, 3%, and 1%, respectively).
- Marketing: 5% across all activities
- Public sale: 1%

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Port3 Network Price Prediction

With a price of \$0.118 as of January 15, 2024, PORT3 tokens have fallen 19.66% from their all-time high (ATH) of \$0.1475 on January 9, 2024, and have risen 43.38% from their all-time low (ATL) of \$0.1043 on January 14, 2024.

Prediction systems for crypto token prices are cautiously optimistic about Port3's future value. In 2025, PORT3's price might reach a maximum of \$0.912, and by 2030, it could have dropped to a maximum of \$0.775 according to CoinDataFlow. But CoinArbitrageBot predicts a gradual increase in PORT3 price to \$0.287 in 2025 and \$0.676 in 2029.

You should conduct your own research before investing in PORT3 or any other altcoins; the info provided above is not financial advice.

Conclusion

As more and more entities join the space, there has been a global movement from Web 2.0 to web3. We can anticipate the continued growth of social media platforms like Port3's decentralized social data layer, which provides users with better data organization and privacy features for managing their online identities.

The use of platforms like Port3 Network to launch and operate products is going to be more common as the web3 wave gains considerable steam. Providing open data layer services and decentralizing social data—a space dominated by Web 2.0 conglomerates—is an area where Port3 is well-positioned to become a leader.

In addition, the Port3 project has a lot planned for 2024, including the release of an L2 testnet, an improved version of BQL, additional airdrops, and the debut of staking. Participation in such events is likely to hasten the project's ascent in the bitcoin industry.

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Why Trade Crypto on BTCC

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

[BTCC Bonuses and Special Offers]

(1) **[New User Welcome Reward](#)**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **[Referral Program](#)**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

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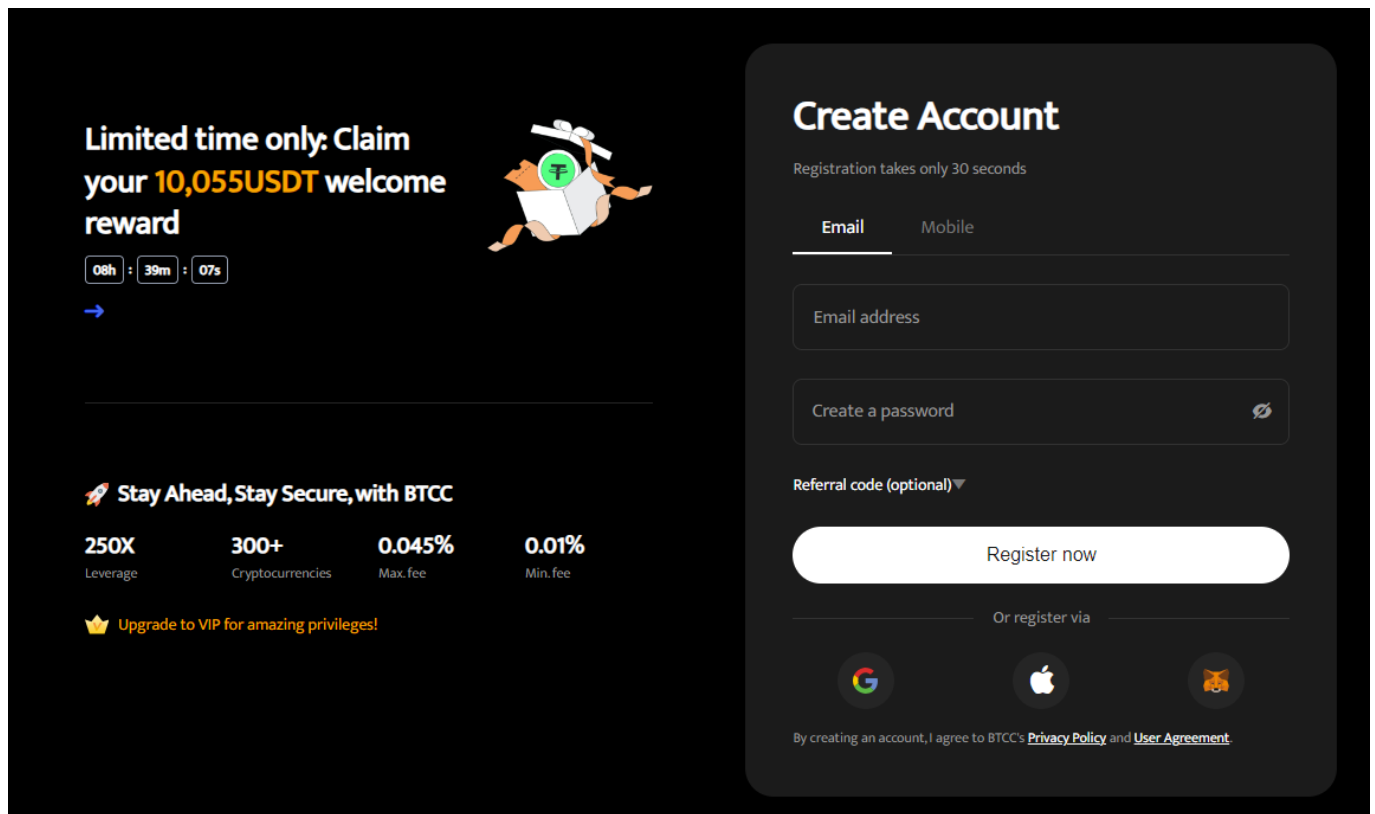
/ You can claim a welcome reward of up to 10,055 USDT

How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

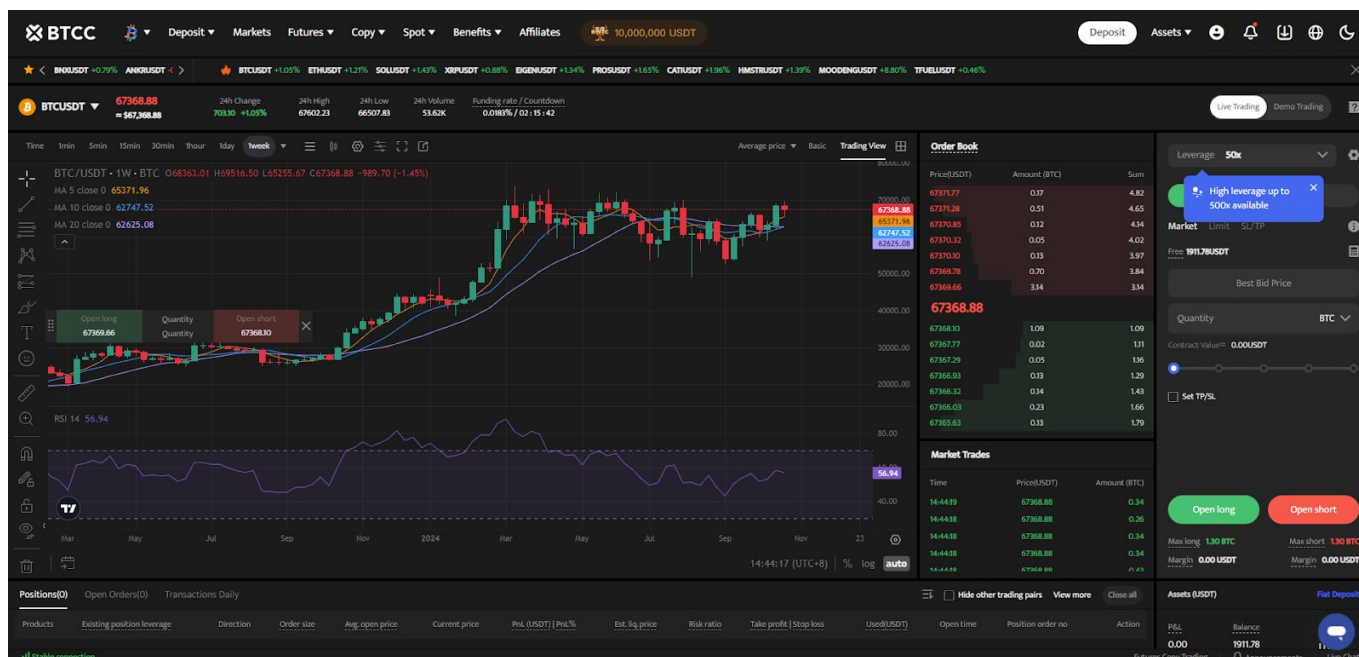
Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)