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## [ PDF Database Document ] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-newsmax-everything-you-need-to-know>

### What is Newsmax? Everything You Need To Know

Last year, Newsmax lost \$55 million in the first half. However, this week saw a sharp increase in its stock as the company's shares were first offered for sale on the open market.



Since its shares began trading on the public markets on Monday, Newsmax, the right-wing cable

news channel, has been on a wild ride.

This week, the stock shot up to \$279 on the New York Stock Exchange, briefly valuing the company at over \$20 billion. The stock plummeted to \$52 on Wednesday, and by the time the market closed, its market value was approximately \$5 billion. For a brief period, it outperformed U.S. Steel, which is worth about \$9.5 billion.

Founded over 20 years ago as a longshot rival to more established cable news channels like Fox News, CNN, and MSNBC, Newsmax's spectacular stock market launch was just the most recent unexpected turn of events.

In an interview on Wednesday, Newsmax founder Chris Ruddy stated that he wasn't concerned about the company's fluctuating stock price.

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Mr. Ruddy stated, "I have to do the same thing: Continue building Newsmax and to do my job, regardless of whether the stock price goes to \$1,000 or to \$10."

What you should know is as follows:

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## What is Newsmax?

The idea for Newsmax came from Mr. Ruddy, a former reporter for the New York Post who has connections to the South Florida social circle of President Trump. Mr. Ruddy, who is 60 years old, started Newsmax in 1998 and has grown it into a beloved conservative media outlet with Newsmax+, a digital membership service, a magazine, and a cable channel. Newsmax, like many other conservative media companies, has a "nutraceuticals business" that offers health supplements.

Anchors like right-wing radio personality Michael Savage and ex-Fox News host Greg Kelly ensure consistently conservative programming on the company's cable channel. Verizon, Dish Network, Comcast, DirecTV, and Charter are among the many major cable and satellite providers that carry

the channel.

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## **Why is its Stock Soaring?**

Investor interest in Mr. Trump's linked enterprises, like the Trump Media & Technology Group—parent of his Truth Social platform—has helped the channel's stock market debut on Monday.

Newsmax has failed to generate any revenue in the time leading up to its initial public offering (IPO), despite its inflated value. Investors were warned that Newsmax's capacity to turn a profit could be impacted by the challenges confronting the TV business in the first half of 2024, as the company earned \$79.8 million in revenue but lost \$55.5 million.

Mr. Ruddy, along with his affiliates, controls 81.4% of the voting power in the company, thus the stock spike is a boon for him.

## **When compared to other cable channels, how does Newsmax fare?**

In comparison to Fox News, the most popular right-wing cable station, Newsmax has a very small audience. Nielsen found that in the first three months of 2025, there were an average of 305,000 prime-time viewers for Newsmax programs, which is a far cry from the three million who tuned in to Fox News during the same time.

According to S&P Global Market Intelligence, cable and satellite companies do not pay a premium price to distribute Newsmax programs, unlike other channels. While this is great for advertising revenue at Newsmax, it does put the network at a financial disadvantage compared to its rivals.

On the other hand, according to Mr. Ruddy's Wednesday statement, Newsmax has been gradually raising the prices it charges cable and satellite providers. He also mentioned that during the renegotiations, the rates per subscriber are expected to rise or even triple.

"At the moment, our revenue is significantly lower than CNN's, but we are very optimistic about our future," Mr. Ruddy stated.

## **Where does Newsmax Stand in terms of Legal Issues?**

After the 2020 presidential election, voting system firms Dominion and Smartmatic sued Newsmax and other conservative cable networks, claiming that the networks promoted unfounded conspiracy theories regarding their equipment.

Last year, Newsmax and Smartmatic reached a \$40 million settlement, which the company stated in its financial filing will be paid in full by June. An option for Smartmatic to purchase a block of Newsmax preferred stock for \$5,000 per share was also included in the settlement.

However, a trial is scheduled to commence later this year in the ongoing litigation with Dominion. Compensation in the amount of \$1.6 billion is being sought by Dominion. The electoral technology company's lawsuit may have "a material adverse effect on Newsmax's financial position," according to a financial filing by Newsmax.

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## Why Trade Crypto on BTCC

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

### [BTCC Bonuses and Special Offers]

(1) [New User Welcome Reward](#): As a new user, you can claim a welcome reward of up to **10,055** USDT.

(2) [Referral Program](#): You can earn up to **35% commission** on your referrals, plus up to

**10,060 USDT in rebates per referral.**

**[Trade on BTCC Now](#)**

**/ You can claim a welcome reward of up to 10,055 USDT**

## How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

### Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

**Limited time only. Claim your 10,055USDT welcome reward**

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**Stay Ahead, Stay Secure, with BTCC**

<b>250X</b> Leverage	<b>300+</b> Cryptocurrencies	<b>0.045%</b> Max. fee	<b>0.01%</b> Min. fee
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👑 Upgrade to VIP for amazing privileges!

### Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

Or register via

Google Apple

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

## Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.

The image shows two side-by-side panels representing different stages of account setup. The left panel, titled 'Account registration', has a green header with a 'Completed' status. It lists a daily withdrawal limit of 10,000.00 USD and a requirement to be 'Successfully registered'. The right panel, titled 'Identity verification', has a green header with a 'Verified' status. It lists benefits including 'Fiat deposit' and 'Crypto deposit' with 'No limit', a daily withdrawal limit of 1,000,000.00 USD, and eligibility for more coupons/rebates. A 'Selfie' requirement is also noted. A large white button at the bottom of the right panel says 'Make large deposits'.

Account registration	Identity verification
<b>Completed</b>	<b>Verified</b>
You can enjoy the following benefits	You can enjoy the following benefits
Daily withdrawal limit: 10,000.00 USD	Fiat deposit: No limit
	Crypto deposit: No limit
Requirement	Daily withdrawal limit: 1,000,000.00 USD
✓ Successfully registered	Others: Eligible to get more coupons/rebates
	Requirement
	📷 Selfie
	Make large deposits

## Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

## Fund Your Account



I don't have crypto assets



### Fiat Deposit

Fund your account with USDT using  
Visa/Mastercard



### P2P

Buy and sell cryptos with flexible payment  
methods and 0 transaction fees.



I have crypto assets



### Crypto Deposit

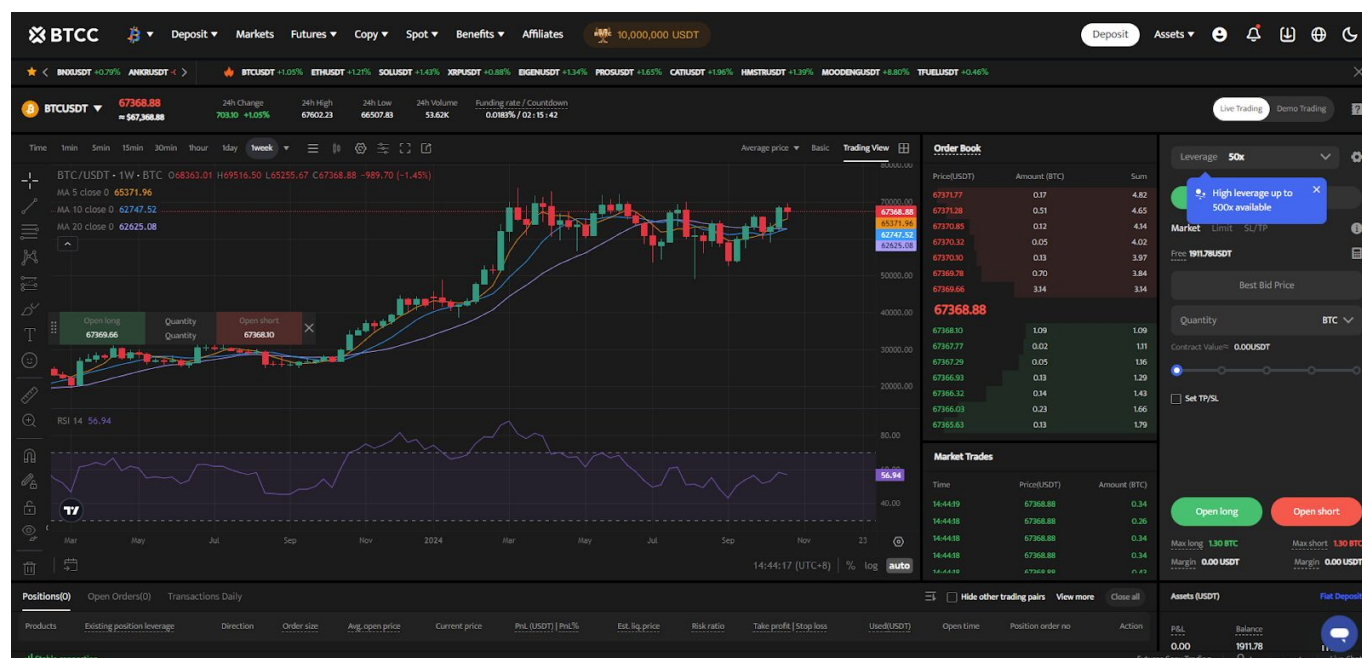
Get the deposit address for BTC,ETH,or any  
other crypto and deposit via the blockchain.



## Step 4. Start Trading



If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

## BTCC FAQs

### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency

exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

### **Is KYC Necessary for BTCC?**

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

### **Is There a Mobile App for BTCC?**

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

### **Will I Have to Pay BTCC Trading Fees?**

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

### **Can I Access BTCC From the U.S?**

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

## **BTCC Guide:**

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

## **Crypto Buying Guides:**

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

## **Crypto Prediction:**

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)