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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-huma-finance-huma-everything-you-need-to-know>

What Is Huma Finance (HUMA)? Everything You Need To Know

By connecting traditional finance and decentralized finance (DeFi), Huma Finance is leading the PayFi (Payment Finance) industry. Huma seeks to improve international payment infrastructures, create a sustainable, community-driven ecosystem, and offer real-world return prospects with its cutting-edge PayFi Stack and native \$HUMA coin. Stay tuned for developments as Phemex plans to list HUMA and begin associated advertising activities soon.

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What Is Huma Finance (HUMA)?

A decentralized mechanism called Huma Finance was created to transfer actual revenue and

receivables on the blockchain. It makes it possible for consumers to obtain loans based on anticipated revenue rather than cryptocurrency holdings, which is especially advantageous for users in emerging markets, small enterprises, and individuals.

The following are important pillars of Huma's architecture:

- **Collateralization based on income:** Payroll, invoicing, and remittances are examples of future payments that borrowers may use as security.
- **On-chain underwriting:** The protocol ensures transparency and automation by enabling issuers to evaluate credit risk using both on-chain and off-chain data.
- **Programmable payments:** Smart contracts are used to codify lending agreements and payment flows, allowing for safe and effective settlement.

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How Does Huma Finance Work?

Creditors, originators of receivables, liquidity providers, and borrowers are the four primary players in the modular ecosystem that Huma's PayFi model establishes. To determine who can get a loan, financial institutions use a variety of criteria. The creators of receivables turn their future income into collateralized on-chain assets. Borrowers are granted credit in exchange for the money supplied by liquidity suppliers.

The underwriting, payout, and repayment processes are automated via smart contracts that facilitate interaction between these functions. Underbanked populations are made more accessible and traditional intermediaries are reduced in reliance by the system.

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Is HUMA a Good Investment?

For individuals who are interested in the nexus between blockchain technology and conventional finance, HUMA offers an alluring investment possibility. The initiative is unique in the DeFi arena because of its emphasis on practical applications, such as payment financing.

Pros:

A compelling use case that meets a major market demand.

seasoned group having a distinct goal.

Investor support and strategic alliances.

Cons:

HUMA is vulnerable to market fluctuations, just like any other cryptocurrency.

Uncertainties in regulations in the changing DeFi environment.

Before investing in HUMA, investors should think about their risk tolerance and do extensive research.

Conclusion

Huma Finance has multiple potential uses. Affordable loan solutions can be found through cross-border lending based on remittances in emerging markets. Invoices that go unpaid can be turned into cash, which helps small businesses with cash flow management and expanding their operations. Through tokenized payrolls, workers can get their wages early, and through deferred payment models made possible by Huma's infrastructure, they can get services like healthcare or education.

With the use of a well-known idea—getting paid—Human Finance is revolutionizing the way individuals receive access to loans. Huma improves the desirability and accessibility of DeFi by substituting future income for conventional collateral.

Why Trade Crypto on BTCC

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

[BTCC Bonuses and Special Offers]

(1) **[New User Welcome Reward](#)**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **[Referral Program](#)**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

[Trade on BTCC Now](#)

/ You can claim a welcome reward of up to 10,055 USDT

How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

Limited time only. Claim your 10,055USDT welcome reward

08h : 39m : 07s

→

Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

Or register via

Google Apple Telegram

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

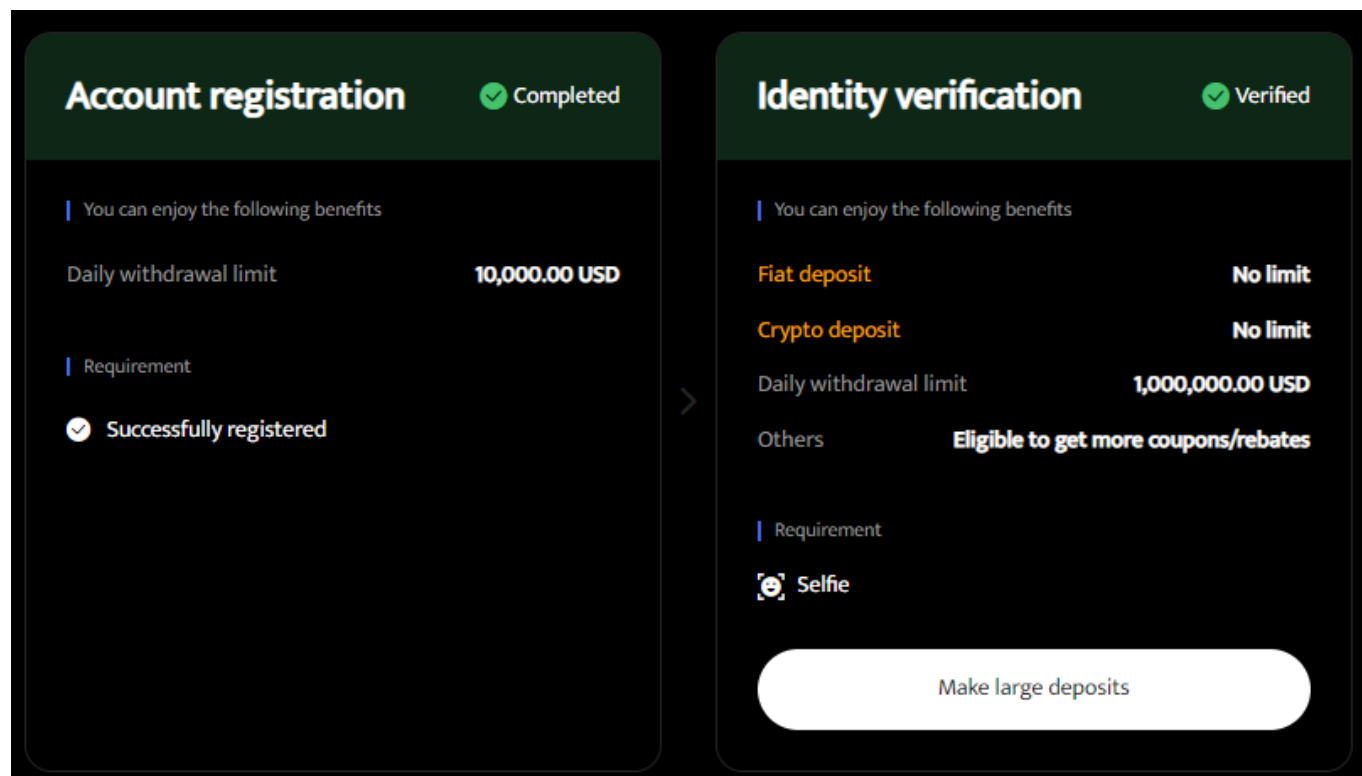
Stay Ahead, Stay Secure, with BTCC

250X Leverage	300+ Cryptocurrencies	0.045% Max. fee	0.01% Min. fee
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👑 Upgrade to VIP for amazing privileges!

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

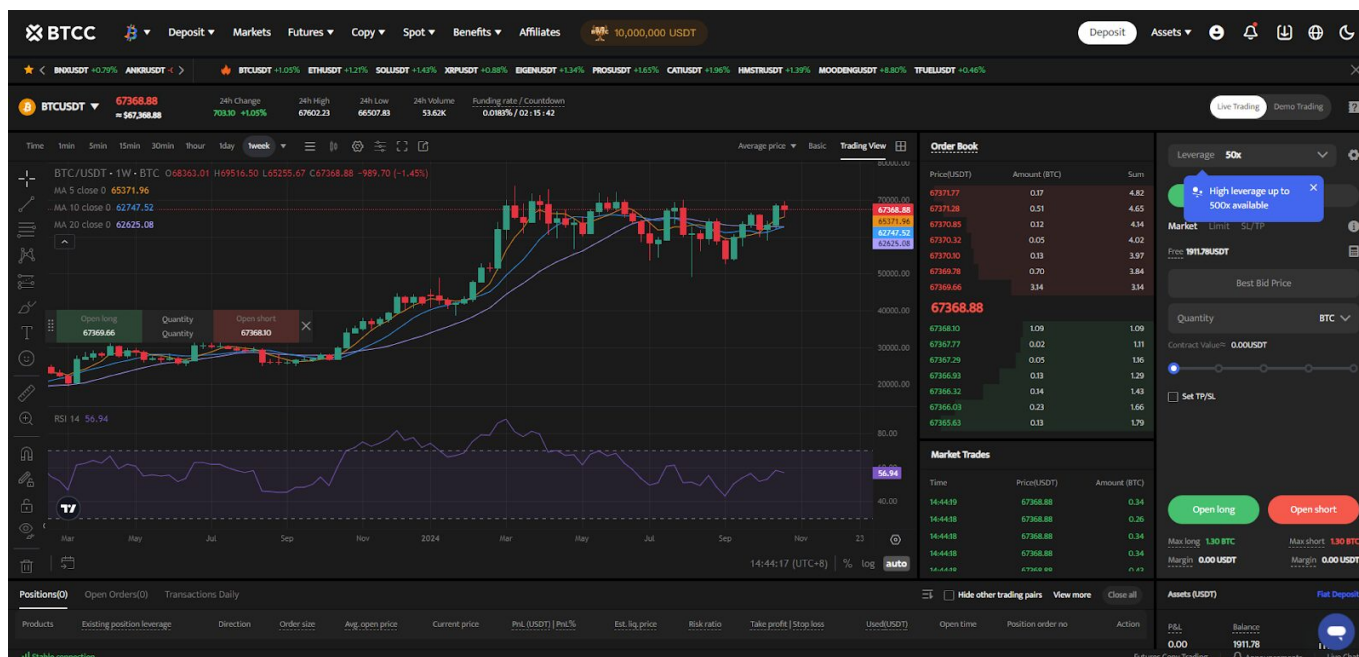
Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)