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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/what-is-alpaca-finance-alpaca-everything-you-need-to-know>

What is Alpaca Finance (ALPACA)? Everything You Need to Know

Alpaca Finance now has a TVL of \$1.73 billion in the BSC ecosystem, which is second only to PancakeSwap and Venus. Alpaca Finance: What is it? How and what has Alpaca achieved? You will find the solutions to those queries in this article.

What is Alpaca Finance?

Built on Binance Smart Chain, Alpaca Finance is a lending platform that incorporates leveraged yield farming. Secure and steady rates are available to lenders, and borrowers can take advantage of leveraged yield farming by applying for undercollateralized loans and making profits.

The yield farming model is one way that AMM encourages users to deposit funds into the protocol. Because of this, they are able to “farm” and acquire the project’s native token.

In leveraged yield farming, a kind of yield farming, liquidity providers can borrow money to boost their income even further.

The yield farming strategy is thought to provide a double bootstrapping boost to the protocol: first, by increasing the project’s liquidity; second, by attracting additional users and paying them with tokens, according to this theory.

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How Does Alpaca Finance Work?

Alpaca Finance operates in a fairly straightforward manner; as previously said, the two primary players in the ecosystem are lenders and borrowers. Becoming one of the two can help you.

Your earnings as a lender come from:

- Borrowers' interest payments.
- ALPACA incentive awards.
- incentives in other tokens that Alpaca Finance partners with.

Your earnings as a yield farmer or borrower come from:

- Rewards for yield farming incentives.
- Fees for trading.
- ALPACA incentive awards.

Another function in Alpaca is that of liquidators. Liquidators are in charge of keeping an eye on equity collaterals and selling them if their values fall below a reasonable level. I don't list liquidators as real users in the ecosystem, though, because they can only be bots in Alpaca Finance.

Alpaca uses a number of automation features to enhance user experience and maximize agricultural efficiency:

- Flexible deposit choices: Alpaca will automatically convert a single token used by users to supply liquidity to the pool.
- Staking automatically: Alpaca stakes your LP tokens on the selected platform automatically.
- Constant auto-compounding: Alpaca automatically converts pool rewards into LP tokens to generate compound interest in order to optimize the APY.

Alpaca also creates other features like Stronk Vault, NFT, and Grazing.

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What is ALPACA Coin?

On the Alpaca Finance platform, the native token is ALPACA. As a utility token and a governance token, ALPACA is vital to the operation of the Alpaca ecosystem.

Key Metrics for ALPACA

Max supply: 188,000,000 ALPACA.

Circulating Supply: 153,841,061 ALPACA.

Contract address: 0x8f0528ce5ef7b51152a59745befdd91d97091d2f.

Name: Alpaca Finance.

Ticker: ALPACA.

Token standard: BEP-20.

Token type: Utility, governance.

How to Buy Alpaca Finance(ALPACA)?

You can take the following actions to purchase Alpaca Finance (ALPACA) tokens:

Purchasing on CEX

Sign up and confirm:

- Open an account on a CEX, like Binance, KuCoin, or WazirX, that facilitates ALPACA trading
- Use a government-issued identification document to confirm your identity and email address.
- For extra security, turn on two-step verification.

Fiat Deposit:

- Deposit fiat money (such as USD) into your CEX account using a payment mechanism such as a bank wire, credit card, or debit card.
- As an alternative, you can fund your account using services like PayPal or Robinhood (for US residents).

Purchase BNB, ETH, or USDT:

- Depending on which trading pairings are available for ALPACA on the CEX, you can use the fiat you deposited to purchase USDT, ETH, or BNB.

Exchange and Transfer:

- Move the USDT, ETH, or BNB you have acquired to the CEX that allows ALPACA trading.
- On the spot market, exchange your USDT, ETH, or BNB for ALPACA tokens.

Purchasing on DEXs (Decentralized Exchanges)

Select a DEX:

Choose a DEX, like Uniswap or Pancakeswap, that facilitates ALPACA trading.

Make sure your wallet is suitable, such as Trust Wallet or Metamask.

Purchase Cryptocurrency on the Mainnet:

Get the mainnet cryptocurrency that the DEX requires, such as BNB for Pancakeswap or ETH for Uniswap.

Replace with ALPACA:

On the DEX, exchange your mainnet cryptocurrency for ALPACA tokens.

Extra Resources

You can consult resources like Pionex or CoinCarp for comprehensive instructions on how to purchase ALPACA on particular exchanges.

Details about the platform and its features may be found on the official Alpaca Finance website.

Why Trade Crypto on BTCC

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

[BTCC Bonuses and Special Offers]

(1) **New User Welcome Reward**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **Referral Program**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

Trade on BTCC Now

/ You can claim a welcome reward of up to 10,055 USDT

How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox.

To activate your account, click the link in the email.

Limited time only: Claim your 10,055USDT welcome reward

08h : 39m : 07s

→

Stay Ahead, Stay Secure, with BTCC

250X Leverage	300+ Cryptocurrencies	0.045% Max. fee	0.01% Min. fee
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👑 Upgrade to VIP for amazing privileges!

Create Account

Registration takes only 30 seconds

Email Mobile

Email address

Create a password

Referral code (optional) ▼

Register now

Or register via

Google Apple Telegram

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

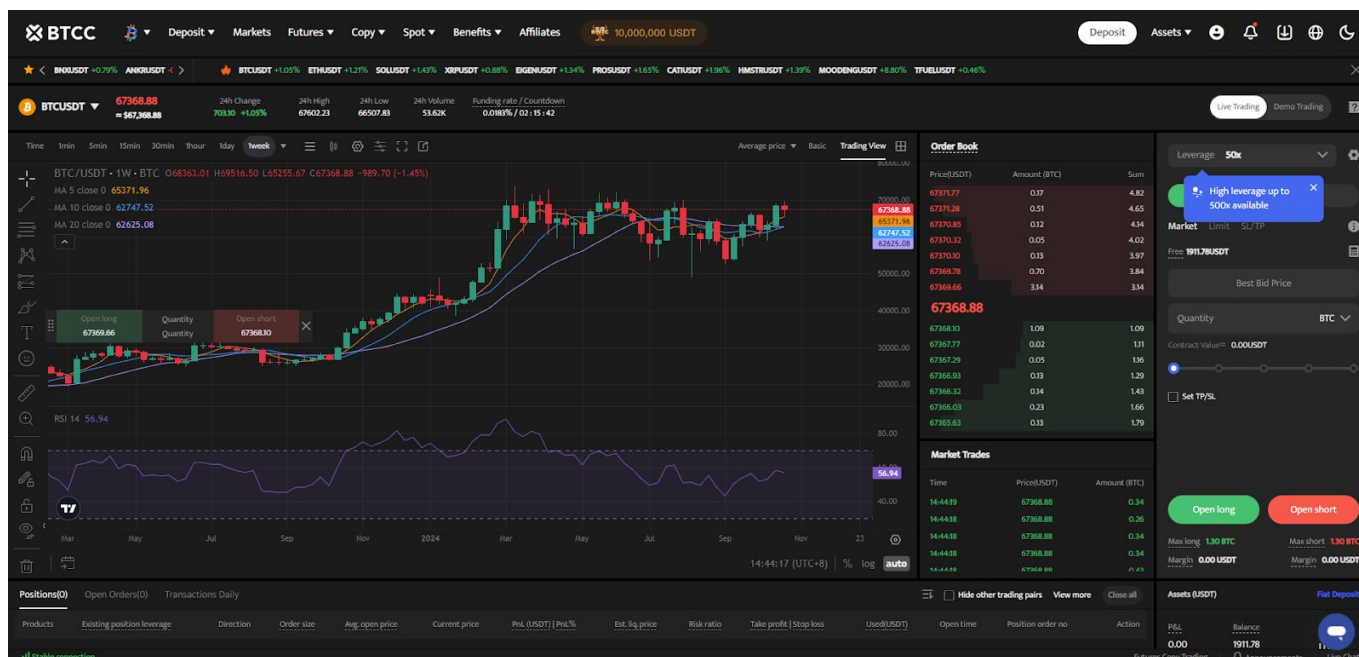
Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)