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Original:

https://www.btcc.com/en-US/academy/research-analysis/what-is-alaya-ai-agt? everything-you-need-to-know

What is Alaya AI (AGT)? Everything You Need To Know

The native currency that drives the Alaya AI ecosystem, a decentralised Web3 data infrastructure intended for data labelling and AI model training, is called \$AGT, or the Alaya Governance currency. AGT serves as the foundation of Alaya's tokenised economy, facilitating data marketplace liquidity, contributor incentives, staking for AI models, and governance participation.

Key Takeaways

- The Alaya AI ecosystem's primary utility and governance token is \$AGT.
- To support AI models, gain access to platform features, and receive rewards, holders can stake AGT.
- The coin unifies financial incentives across developers, model trainers, and data sources.

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What is Alaya AI?

The goal of Alaya AI, an open and extensible Web3 infrastructure, is to provide a smooth ecology for AI applications in both personal and enterprise settings by facilitating the interaction of AI models with decentralised data communities. Alaya AI creates a decentralised network that makes data processing more effective and encourages people to be involved in AI development by using blockchain technology and gamification.

A Streamlined Web3 AI Data Exchange

With Alaya AI's open and composable infrastructure, the Web3 ecosystem serves as a meeting ground for AI developers and individual data producers. Through its facilitation of access to diverse data originating from decentralised communities, it eliminates the gap between data gathering and the training of AI models. A decentralised network where users may submit data and earn incentives, the platform unifies AI training with automated data processing.

Data Requests Processed by Peers

Distributed data crowdsourcing and P2P data requests are Alaya AI's standout features. Users can submit their own datasets and earn tokens as rewards on the platform, which connects data suppliers with AI initiatives.

Developers of artificial intelligence can take use of the network's adaptability by making their own data reward pools and rewarding users with platform tokens when they provide data. Open, efficient, and financially motivated data collecting is the result of this decentralised strategy.

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What is AGT

The Alaya AI platform, a decentralised Web3 data infrastructure that allows users to contribute and profit from AI training data, uses AGT as its native governance token. Through reward pools, staking mechanisms, and social gamification, the platform integrates blockchain incentives with AI model optimisation. AGT is employed in:

- Invest in the training and improvement of AI models.
- Use token payouts to incentivise data contributions.
- Enable ecosystem-wide decentralised governance.
- Power staking pools that support the creation of AI models.

AGT is a deflationary asset that is becoming more and more useful in the AI-data economy, with a total supply cap of 5 billion AGT and over 1.4 billion already in circulation.

AGT Staking

Participants in the construction of AI models can stake \$AGT tokens for the chance to win rewards

for their efforts. Also, this staking process stops users from abusing the system by not providing useful data or comments, which deters bad actors.

Ai Models

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An Alaya AI Decentralised Web3 Economy for the Future

The objective of Alaya AI is to back the ever-increasing demand for AI data in the Web2 and Web3 marketplaces. Alaya AI facilitates the advancement of artificial intelligence by establishing an open, decentralised platform that opens it up to both individuals and enterprises. Data is not only collected, but also actively provided, processed, and rewarded in an ecosystem that is powerful because to the mix of blockchain, AI, and gamification.

Alaya AI's method of distributed data gathering and model training will be essential in determining AI's trajectory in the years to come as Web3 technologies expand and develop.

Alaya AI is well-positioned to make a splash in the Web3 AI revolution because to its open infrastructure, tokenised model development, and focus on human feedback.

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Conclusion

When it comes to creating AI for a decentralised future, Alaya AI is more than simply a data collection platform; it's a complete solution. Alaya AI is facilitating more accessible, efficient, and lucrative AI development for all parties involved through tokenisation, staking, and gamification, opening up new options for data producers and AI developers alike.

FAQs

1. What is Alaya AI?

One such decentralised Web3 platform is Alaya AI, which aims to link AI networks with dispersed data communities. To make AI training and data processing more effective and accessible, it leverages gamification and blockchain technology to incentivise data submissions. Users that help with data labelling and AI model building can earn token rewards from Alaya AI.

2. What is the role of tokenisation in Alaya AI?

Alaya AI uses \$AGT tokens to tokenise AI models. Users can directly contribute to the construction and optimisation of AI models by staking these tokens. This approach discourages bad actors from taking advantage of it while rewarding good ones. It also opens the door for Web3 communities to help progress AI.

3. How does Alaya AI use human feedback?

The effectiveness of Alaya AI relies heavily on human input. Contributions from users enhance the quality of data, which is crucial for AI systems. By using swarm intelligence concepts for rapid data collection and incorporating human feedback, Alaya AI creates AI models that are more accurate and effective.

4. How can Alaya AI guarantee the confidentiality and safety of user data?

Data ownership is maintained by the contributors at Alaya AI through the usage of blockchain technology. Users may keep ownership of their data while taking advantage of monetisation opportunities; the platform enables transparent, safe, and decentralised transactions to prioritise

lata privacy and security.			

Why Trade Crypto on BTCC

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

[BTCC Bonuses and Special Offers]

(1) **New User Welcome Reward**: As a new user, you can claim a welcome reward of up to **10,055** USDT.

(2) <u>Referral Program</u>: You can earn up to 35% commission on your referrals, plus up to 10,060 USDT in rebates per referral.

Trade on BTCC Now

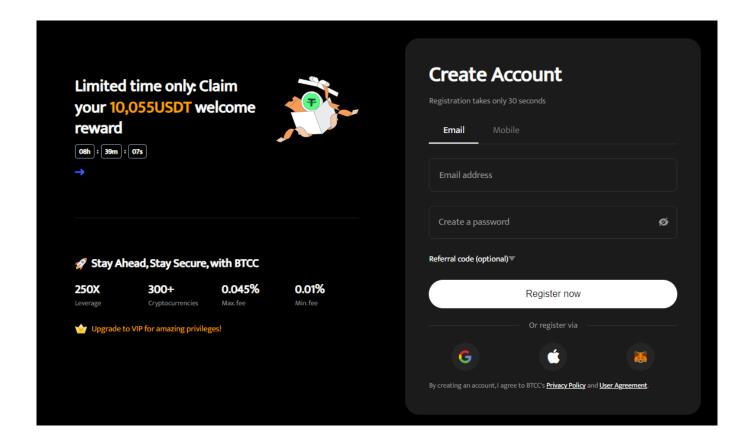
/ You can claim a welcome reward of up to 10,055 USDT []\

How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

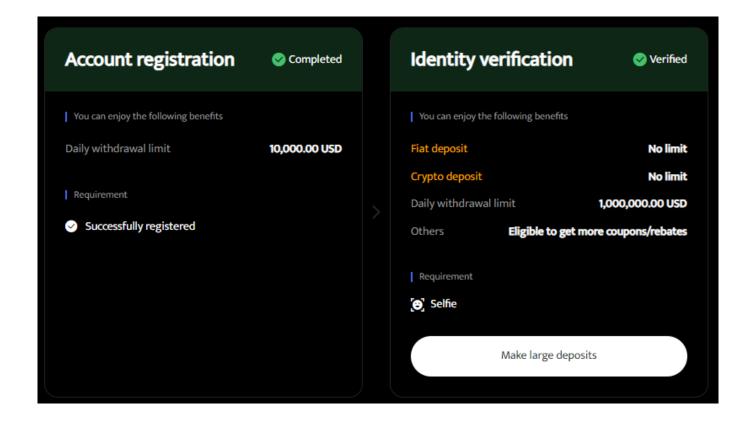
Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



Step 2: Finish the KYC

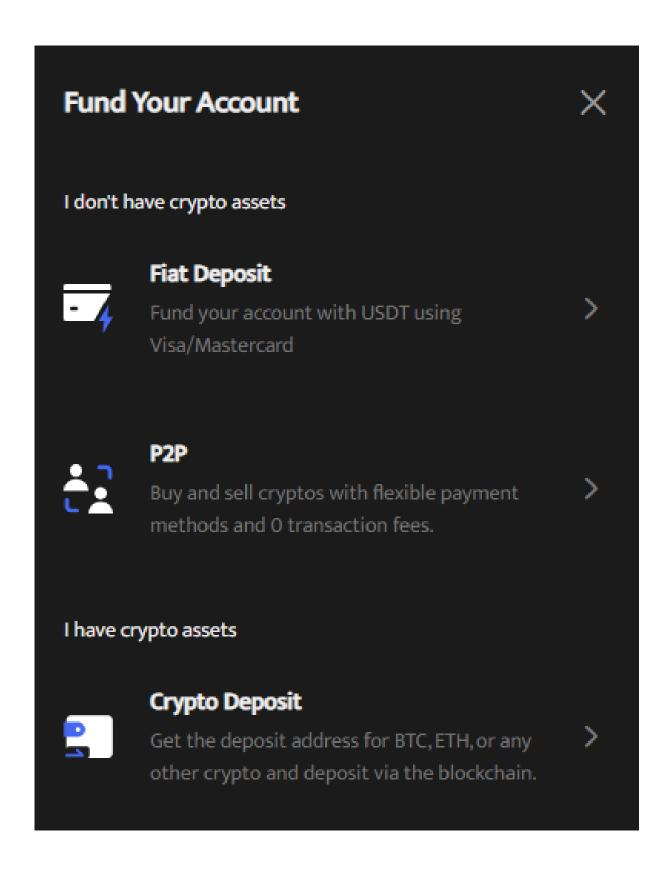
The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- Fiat Deposit. Buy USDT using Visa/Mastercard (KYC required).
- Crypto Deposit. Transfer crypto from another platform or wallet.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: How to Trade Crypto Futures Contracts on BTCC

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- BTCC Review 2024: Best Crypto Futures Exchange

Crypto Buying Guides:

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- How To Buy Ethereum (ETH)
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

Crypto Prediction:

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1