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#### **Top Crypto Stocks to Invest In June 2024**

In 2024, crypto market has witnessed positive development, thanks to all kinds of favourable factors, like the approvals of first spot price ETFs, fourth Bitcoin Halving, stabilizing interest rates, etc. For example, the oldest coin Bitcoin saw over-doubled price rise over the past 12 months, followed by rapid rise of other cryptocurrencies.

This astonishing development also boosts some major crypto stocks to soar higher this year. Under the promising backdrop, large public companies continue to expand their investments in cryptocurrency. In this article, we will list several crypto-related stocks which could grow in June 2024, thus bringing a handsome return to investors.



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**Top Crypto Stocks to Invest In June 2024** 

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#### What are Crypto Stocks?

If you are hesitated about buying cryptocurrencies due to its high fluctuation but don't want to miss this promising asset, there are plenty of alternatives to gain portfolio exposure to cryptocurrency with top option being buy crypto-related stocks.

What are crypto stocks? Novice investors must have a lot of question about this word. Simply put, crypto stocks refer to shares of publicly traded companies with businesses highly exposed to the cryptocurrency market or blockchain technology.

Generally, these stocks usually include popular crypto exchanges, cryptocurrency miners, blockchain technology specialists and other companies that have large cryptocurrency holdings on their balance sheets. As these stocks are highly correlated to cryptocurrency price, they are extremely volatile and unpredictable.

### **Top Crypto Stocks to Invest In June 2024**

After having a basic introduction about this investment method, next, we will list the best crypto stocks with high potential for growth in May 2024. These stocks include Coinbase Global (COIN), MicroStrategy (MSTR) and Marathon Digital (MARA).

#### **Coinbase Global (COIN)**



Due to the rally of Bitcoin price, the stock ptice of Coinbase, one of the world's top cryptocurrency exchanges, also saw astonishing rise in 2024. As a leading crypto exchange, most revenue of Coinbase comes from its trading fee, meaning its stock price is highly related to crypto market condition.

Over the past years, Coinbase has seen many ups and downs. In 2021, Coinbase saw 514% soar in its revenue as stimulus checks, social media buzz, and a fear of missing out (FOMO) drove more investors into the cryptocurrency market. While Coinbase's revenue dropped 59% in 2022 due torising rates and declined another 3% in 2023 as the "crypto winter" chilled its business. While entering 2023 Q3, Coinbase has seen positive development as its trading volume and total revenue increased sequentially again.

Overall, over the past 12 months, Coinbase's stock has rallied more than 280%. Due to the tailwinds for Bitcoin and other cryptocurrencies this year, Coinbase is expected to see another growth in its stock price in May 2024.

#### **MicroStrategy (MSTR)**



MicroStrategy is an AI-powered data analytics company that offers cloud-based services, mobile software and business intelligence. The core software business of MicroStrategy mainly are selling data analytics software for big enterprise customers. MicroStrategy also an avid investor in Bitcoin. Over the past decade, MicroStrategy has faced intense competition from large cloud-based analytics companies like Amazon Web Services (AWS) and Microsoft Azure, resulting declining license and support revenues. To solve this, MicroStrategy gradually expanded its subscription-based services.

In August 2020, the company unexpectedly shifted gears by purchasing \$250 million in Bitcoins. Recently, MicroStrategy purchased 9,245 Bitcoin as part of its latest investment portfolio. At present, the company holds more than 214,000 of the digital currency. As of writing this article, Bitcoin holdings of MicroStrategy are now worth \$13.8 billion — which is more than half of its enterprise value of \$25.3 billion.

Due to the fast development of Bitcoin, MicroStrategy, an early investor in Bitcoin, undoubtedly benefits a lot from the market trend. In 2024, MSTR stock jumped 98% and it got a "B" rating in the Portfolio Grader.

#### **Marathon Digital (MARA)**



Marathon Digital is one of the largest, most energy efficient, and most technologically advanced Bitcoin mining companies, as well as one of the largest holders of Bitcoin ("BTC") among publicly traded companies in North America. By investing in the most advanced technologies and leveraging innovative techniques, Marathon Digital converts energy into economic value while helps keep Bitcoin's ledger up to date and secure.

In March 2024, the company produced 894 Bitcoin, driving its production by 8% from a year ago. Meanwhile, Marathon Digital operates at a hash rate, or production rate, of 27.8 exa hash per second (which is one quintillion hashes per second). That's a massive increase from 15.4 EH/s it operated at just a year ago. Marathon Digital announced on April 24 that it's increasing its hash rate target for 2024 from a range of 35 EH/s to 37 EH/s to 50 EX/s.

The price rally of Bitcoin in 2024 making Marathon's mining activities even more lucrative. MARA stock gets a "B" rating in the Portfolio Grader. Despite the 20% decline in its stock in 2024, MARA is expected to see positive growth in May 2024.

**CME Group (CME)** 



CME Group (NASDAQ:CME) is the world's largest futures exchange. CME operates major derivatives, options and futures exchanges in Chicago and New York City, along with online trading platforms. The company boasts a wide-moat business model and benefits from volatility-driven revenue growth. Notably, CME Group is regulated and supervised by the U.S. Commodity Futures Trading Commission (CFTC) to ensure fairness, transparency and compliance in its markets.

CME is known for returning free cash flow (FCF) to shareholders via special dividends. Since 2012, it has returned approximately \$24.8 billion, including \$2.3 billion in dividends paid in the first quarter alone. Looking ahead, management forecasts a 4% average annual earnings per share (EPS) growth through 2026. Meanwhile, CME plans to launch Bitcoin trading in Switzerland to capitalize on the growing demand for crypto investments, according to a Financial Times report.

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#### **Conclusion**

In short, there is no denying that Coinbase Global (COIN), MicroStrategy (MSTR) and Marathon Digital (MARA) have shown great growth potential in June 2024 as crypto market continue to recover. However, crypto stocks are highly tied with crypto market trend, meaning it is a volatile and highly risky investment. Before making a cryptocurrency stock investment, investors are highly advised to do enough homework and stay well-informed.

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#### **Introducing BTCC**

BTCC is one of the longest-running exchange in the world, committing to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.



If you are interested in crypto trading, we would like to introduce BTCC as the best platform to start your trading journey. The reasons why we introduce BTCC for you summarize as below:

#### **Industry-leading security**

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

#### **High Liquidity & Volume**

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

#### **Extremely low fees**

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot

trading taker fee is 0.2294% and the maker fee is 0.1854%.

#### High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

#### **Excellent customer service**

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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