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#### **Top Crypto Exchanges India 2024 - Best Trading Platforms**



Looking to buy or trade cryptocurrencies in India? Discover the top crypto exchanges for Indian users in 2024, including WazirX, CoinDCX, Bitbns, Mudrex, CoinSwitch, ZebPay, Paxful, Binance India, and Unocoin. Learn how to choose the right platform for your needs based on security, fees, coin offerings, and user-friendliness. Explore these leading Indian crypto exchanges today!

- Which are the top crypto exchanges in India?
- <u>WazirX</u>

- <u>CoinDCX</u>
- <u>Bitbns</u>
- <u>Mudrex</u>
- <u>CoinSwitch</u>
- <u>ZebPay</u>
- <u>Paxful</u>
- Binance India
- <u>Unocoin</u>
- How to Choose a Crypto Exchange in India? A Guide
- Guide to Crypto Tax Reporting and Payment in India
- <u>FAQs</u>

### Which are the top crypto exchanges in India?

Exchange	Cryptocurrencies available	Trading fees	Deposit	Withdrawal	Payment methods	KYC?
WazirX	250+	0.10% to 0.40% based on 30-day trading volume and WRX holdings	Crypto deposits free	Crypto withdrawals vary depending on coin	INR currently supported	Yes, Pan Card
CoinDCX	100+	0.04% to 0.50% based on 30-day trading volume	Free	Free	UPI, Debit/Credit Card	Yes, Pan Card
Bitbns	400+	0.25% with discounts for BNS holders	Free	Free excluding instant withdrawals	UPI, Bank, P2P USDT	Yes, Pan Card
Mudrex	150+	0.2%	Free	Up to 2%	UPI, USDT, Bank Transfer	Yes, Pan Card
Coinswitch	n 170+	0% to 0.49% depending on the exchange used	Free	Free	NEFT, RTGS, IMPS	Yes, Pan Card
ZebPay	100+	0% for quick trade crypto- crypto trades or 0.5% for crypto- fiat trades	Free	Free	IMPS, NEFT, RTGS	Yes, Pan Card
Paxful	BTC, USDT, USDC	0.5% for crypto conversions	Free	Up to 1%	ACH, Credit/Debit Card, PayPal	Yes, Photo ID
Binance	500+	0.0120% to 0.1% maker/taker fees based on 30-day trading volume	Dependent on payment method	Dependent on payment method	INR only supported through P2P or third party	Yes, Photo ID
Unocoin	50+	0.2% for makers and 0.3% for takers	Dependent on payment method	Dependent on payment method	IMPS, NEFT, Credit/Debit Card	Yes, Pan Card

### WazirX

WazirX, India's premier <u>cryptocurrency</u> exchange, boasts 6 million active users trading over \$5.4 billion monthly. Since its inception in 2018, WazirX has earned a reputation for trustworthiness. Its partnership with the Binance group and contributions to the Blockchain India Fund further solidify its commitment to advancing crypto adoption in India. Traders rely on WazirX for secure, efficient transactions, making it a leader in the Indian crypto market.

#### WazirX FAQs

- Cryptocurrencies Available on WazirX: WazirX offers over 250 cryptocurrencies for trading on its platform.
- WazirX Mobile App: The WazirX app is compatible with both iOS and Android devices.
- WazirX Fees: Trading fees on WazirX range from 0.10% to 0.40%, depending on your 30-day trading volume and WRX holdings.
- Deposit and Withdrawal Limits: Withdrawal limits vary depending on the cryptocurrency being withdrawn. Fees compared to other exchanges are relatively high.
- KYC Requirements on WazirX: Account verification on WazirX requires a PAN card.
- Calculating WazirX Taxes: Users can calculate their taxes related to WazirX transactions.
- Additional Information: For more details, read the WazirX Review & Guide.

# CoinDCX

CoinDCX, established in 2018, now serves over 10 million users, emerging as a top <u>crypto exchange</u> for Indian investors. Its intuitive interface and robust security measures make it a trusted platform. Offering spot, margin, and futures trading, along with earning opportunities through lending and staking, CoinDCX also provides a comprehensive learning program for users to enhance their crypto knowledge.

#### **CoinDCX FAQs**

- How many cryptocurrencies are on CoinDCX? CoinDCX currently offers more than 100 different coins to be traded.
- Does CoinDCX have a mobile app? Yes. The CoinDCX app is available for both iOS and Android.
- What fees will I pay on CoinDCX? CoinDCX's fee structure is based on your 30-day trading volume, typically ranging from 0.04 to 0.5%.
- Are there any deposit and withdrawal limits on CoinDCX? Yes. CoinDCX has set a minimum deposit of INR 750 and a maximum withdrawal limit of INR 500,000.
- Does CoinDCX have KYC? Yes. To comply with Indian regulations, CoinDCX requires personal information for account verification.

### Bitbns

Bitbns, established in 2017, firmly believes that cryptocurrency represents the future of finance. With its intuitive platform design and extensive support for a diverse range of digital assets, Bitbns has emerged as India's leading crypto exchange based on trading volume, boasting over 4 million satisfied users. Explore why Bitbns stands out as a top contender for the best Indian crypto exchange, offering a seamless trading experience backed by a comprehensive crypto selection.

#### **Bitbns FAQs**

- Number of Cryptocurrencies on Bitbns: Currently, there are 400+ tokens available for trading on Bitbns.
- Mobile App Availability: Bitbns offers a mobile app compatible with both iOS and Android devices.
- Fee Structure on Bitbns: Fees on Bitbns are determined by your 30-day trading volume, especially for BNS token holders, and typically range from 0.25% to 0.03%.
- Deposit and Withdrawal Limits: Bitbns has a minimum deposit limit of INR 100 and a maximum limit of 25 lakhs per day.
- KYC Requirements on Bitbns: While KYC is not mandatory for trading, depositing, or withdrawing cryptocurrencies, it is required for depositing and withdrawing fiat currency.

### Mudrex

Mudrex is a crypto investment app tailored for Indian investors, simplifying the process of buying, selling, and trading cryptocurrencies. Easily fund your account with crypto or INR and invest in your preferred digital assets, or opt for the convenience of investing in Coin Sets. Plus, Mudrex provides vaults, allowing investors to generate passive income from their crypto holdings. With Mudrex, managing your crypto portfolio and growing your wealth becomes effortless. Take control of your investments and start earning today with Mudrex – the ultimate crypto investment solution for Indian investors seeking simplicity, flexibility, and growth opportunities.

#### **Mudrex FAQs**

- How many cryptocurrencies are on Mudrex? There are currently 150+ tokens available to invest in Mudrex.
- Does Mudrex have a mobile app? Yes. Mudrex offers an app compatible with both iOS and Android devices.
- What are the fees on Mudrex? Mudrex imposes a 0.2% fee on every transaction.
- Are there any deposit and withdrawal limits on Mudrex? Mudrex sets a minimum deposit of INR500 and a withdrawal limit of INR100000.
- Does Mudrex have KYC? Yes, Mudrex requires all users to complete identity verification as a mandatory step before permitting any deposits or withdrawals.

# CoinSwitch

CoinSwitch, headquartered in Bengaluru since its 2017 launch, has emerged as a top Indian crypto exchange, renowned for its accessibility, user-friendliness, and non-custodial approach. With over 10 million downloads on <u>Google</u> Play, this app-only exchange stands out. Unlike others, CoinSwitch doesn't create its own liquidity; rather, it enables traders to connect with various exchanges, ensuring they always find the most favorable exchange rates. This innovative approach makes CoinSwitch a unique and valuable player in the cryptocurrency market, catering to traders seeking the best deals across multiple platforms.

#### **CoinSwitch FAQs**

• How many cryptocurrencies are on CoinSwitch? CoinSwitch currently offers more than 170 different coins.

- **Does CoinSwitch have a mobile app?** Yes. CoinSwitch is available as an app for both iOS and Android.
- What are the fees on CoinSwitch? CoinSwitch charges a tiered maker/taker fee, with a maximum of 0.49%. Other transactions may vary.
- Are there any deposit and withdrawal limits on CoinSwitch? Yes. CoinSwitch has a minimum deposit limit of INR 100.
- **Does CoinSwitch have KYC?** Yes. CoinSwitch follows regulations that require KYC in India.

### ZebPay

ZebPay, launched in 2014 and relaunched in India in 2020, has amassed over 5 million users and facilitated over 10 billion in fiat trades. With a wide range of offerings, including its exchange, OTC trading, and lending services, ZebPay has emerged as a top Indian crypto exchange, catering to the diverse needs of crypto investors and traders alike. Its commitment to innovation and customer satisfaction positions it as a leader in the Indian cryptocurrency market.

#### ZebPay FAQs

- Number of Cryptocurrencies on ZebPay: ZebPay currently offers over 100 coins for trading.
- ZebPay Mobile App Availability: Yes, the ZebPay app can be downloaded on both iOS and Android devices.
- Fees on ZebPay:
  - $\circ~$  No fee for crypto to crypto quick trades.
  - $\circ~0.5\%$  fee for crypto to fiat quick trades.
  - $\circ~$  Other transactions may incur different fees.

### Paxful

Paxful, launched in 2015, has earned a reputation as a trusted digital marketplace and wallet for buying, selling, and costing cryptocurrencies. With a significant global presence, Paxful stands out as a leading crypto exchange in India. To further its commitment to crypto adoption, Paxful established La Casa Del <u>Bitcoin</u> in El Salvador, aiming to educate locals on the use of Bitcoin as legal tender. When it comes to crypto exchanges in India, Paxful emerges as a strong contender among the many options available, offering reliability, education, and a global reach that makes it a great choice for crypto enthusiasts. Its initiatives and worldwide impact position Paxful as a top player in the crypto sphere.

#### **Paxful FAQs**

- How many cryptocurrencies are on Paxful? Paxful offers a modest selection of coins, with only 4 options currently available: BTC, USDT, ETH, and USDC.
- Does Paxful have a mobile app? Yes, the Paxful app can be downloaded for both iOS and Android devices.
- What are the fees on Paxful? Paxful charges a 1% fee for sellers, while buyers are not charged any fee. Withdrawal fees vary based on the amount and currency being withdrawn.
- Are there any deposit and withdrawal limits on Paxful? Paxful has set a minimum deposit limit of \$10, which is approximately equivalent to INR800.
- Does Paxful have KYC? Yes, as Paxful operates as a global exchange, they must adhere to various regulatory requirements, including Know Your Customer (KYC) procedures.

### **Binance India**

Binance India, a subsidiary of the world's leading cryptocurrency exchange Binance, provides an extensive range of products and services. Users can buy and sell crypto using INR, engage in trading and derivatives, and earn through vaults, liquidity farm programs, loans, and NFTs. With over 28 million users, 500+ cryptocurrencies, and billions traded daily, Binance remains the largest exchange globally, offering unmatched opportunities for crypto enthusiasts in India and beyond.

#### **Binance FAQs**

- How many cryptocurrencies are on Binance? Binance offers over 500 different cryptocurrencies to trade, including major coins, thousands on BNB, and their Trust Wallet for DeFi.
- Does Binance have a mobile app? Yes, Binance is available on mobile for both iOS and Android. Additionally, they provide the Trust Wallet browser extension and mobile app.
- What are the fees on Binance? Binance has maker-and-taker trading fees. The fee structure follows a tiered schedule determined by your monthly trading volume. Higher trading volumes result in lower percentages, with some BTC trading pairs reaching 0%.
- Are there any deposit and withdrawal limits on Binance? Yes, deposit and withdrawal limits on Binance vary depending on your payment method. There is a standard flat charge for bank transfers. Currently, Binance supports INR through P2P or third-party payments via WazirX and Simplex.
- Does Binance India have KYC? Yes, Binance India requires a photo ID and personal information to verify your account.

### Unocoin

Unocoin, established in 2013, stands as a veteran cryptocurrency exchange in India. Originating in Tumkur and later relocating to Bengaluru, the platform has grown significantly. It provides investors with a comprehensive trading experience, allowing them to buy, sell, and trade cryptocurrencies, including OTC bulk transactions. Additionally, Unocoin offers advanced features like auto-sell and systematic buying plans, catering to a wide range of investor needs. With over 2.34 million satisfied customers and support for more than 50 cryptocurrencies, Unocoin solidifies its position as one of the top crypto exchange options in India. Discover why traders and investors alike choose Unocoin for their cryptocurrency needs.

#### **Unocoin FAQs**

- Cryptocurrencies Available on Unocoin: Unocoin currently offers 50+ cryptocurrencies for trading.
- Unocoin Mobile App: Yes, the Unocoin app is compatible with both iOS and Android devices.
- Fees on Unocoin: Unocoin charges a flat 0.5% trading fee.
- Deposit and Withdrawal Limits: Unocoin has set a minimum deposit limit of INR 100.
- KYC Requirement on Unocoin: Yes, as Unocoin complies with Indian regulations, it requires some personal information.

### How to Choose a Crypto Exchange in India? A Guide

Choosing a cryptocurrency exchange in India can be a daunting task, given the plethora of options available and the importance of selecting a reliable and secure platform. To assist you in making an informed decision, we've compiled a list of the best crypto exchanges in India, based on a set of rigorous criteria. Security is paramount, and we've ensured that every exchange on our list boasts excellent security protocols at both the platform and account levels, keeping your crypto assets <u>SAFE</u> and sound.

In the volatile crypto market, reputation is everything. That's why we've only included exchanges with a solid track record and strong reputation within the global and Indian crypto communities. You can rest assured that these platforms are trustworthy and reliable, backed by years of experience and positive feedback from users.

Diversity in cryptocurrencies offered is another key factor we considered. Our selected exchanges provide a wide range of cryptocurrencies beyond just the leading ones like Bitcoin and Ethereum. This gives you more investment options and flexibility in your trading strategies.

Liquidity is crucial in the crypto world, especially during bear markets. We've chosen exchanges with high liquidity to protect you from potential bank runs and ensure swift, low-slippage trade executions. This way, you can buy and sell cryptocurrencies efficiently without worrying about <u>market</u> illiquidity.

User-friendliness is also an essential aspect of a good crypto exchange. Gone are the days where complex interfaces and a steep learning curve were the norm. Our list includes exchanges suitable for investors at all levels, from beginners to pros. Mobile apps are also available, allowing you to trade on the go with ease.

Lastly, we've carefully analyzed the fee structures of each exchange to help you find the most costeffective option. While most exchanges charge average fees, there are some that offer significantly lower or higher rates. We've done the legwork to compare and contrast, ensuring you can make an informed decision based on your trading needs and budget.

### Guide to Crypto Tax Reporting and Payment in India

Crypto taxes in India can be complex, but our step-by-step guide makes it simple. Learn how to accurately report and pay taxes on your crypto transactions to the Income Tax Department using ITR-2 and the new Schedule VDA for crypto gains. Ensure compliance and avoid penalties with our comprehensive guide to crypto tax filing in India. Discover all you need to know about reporting your crypto activities today.

### FAQs

#### Which crypto app is best for Indian users?

Indian investors seeking top crypto exchange apps should consider Bitbns, WazirX, and CoinDCX. All three apps are compatible with iOS and Android, offering seamless trading experiences. Download these leading crypto apps to access a wide range of digital assets and start investing today.

#### Which crypto should I buy in India now?

Top investments in the global crypto market currently feature popular assets like Bitcoin, Ethereum, and more.

- Bitcoin
- Ethereum
- Tether
- XRP
- BNB
- USDCoin
- Cardano
- Solana
- Dogecoin
- Tron