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<https://www.btcc.com/en-US/academy/research-analysis/top-canadian-crypto-stocks-to-buy-in-2024>

### Best Crypto Stocks To Buy In Canada For April 2025

As one of the world's most developed economies, Canada has witnessed a steady rise in cryptocurrency adoption. Following the approval of [spot ETH ETFs](#) and [Donald Trump's big win](#) in the U.S. election, investor enthusiasm for crypto has surged. The broader crypto market is once again experiencing a wave of excitement and bullish sentiment.

Now in April 2025, the crypto landscape is evolving rapidly, with the potential establishment of a strategic Bitcoin reserve, sweeping regulatory reforms, and an influx of new ETFs fueling further anticipation. For Canadian investors looking to gain exposure to digital assets, there are several viable investment avenues, including investing crypto through crypto exchange, investing crypto stocks or crypto ETFs.

In this article, we will focus on the second approach—investing in crypto stocks. We'll first cover the fundamentals of crypto stocks and then introduce the top Canadian crypto stocks to watch in April 2025.



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# What is a Crypto Stock?

Crypto stocks refer to shares of publicly traded companies operating businesses that are highly related to the cryptocurrency market or blockchain technology.

These stocks include popular crypto exchanges, cryptocurrency miners, blockchain technology specialists and other companies that have large cryptocurrency holdings on their balance sheets.

Due to the volatility and high risk of the cryptocurrency market, the stocks of some companies that are closely linked to the cryptocurrency market may be affected by market fluctuations, causing their stocks extremely volatile and unpredictable.

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## Pros and Cons of Investing in Crypto Stocks

After we know what a crypto stock is, then we will explore the pros and cons of investing in crypto stock.

### Investing in Crypto Stocks

#### Pros

- **Strict regulation:** although there are regulation on cryptocurrencies in Canada, it is still not mature and need improvement. scam attacks on crypto still occur frequently due to the lack of strong regulation. However, stock exchanges, brokers and companies are all heavily regulated through various government agencies. No regulatory body is perfect, but stocks have been around for a long time and there are certain important investor protections in place.
- **Have intrinsic value:** cryptocurrencies have no intrinsic value as they are not backed by physical assets or government guarantees, but largely determined by market demand and supply dynamics. On comparison, a stock represents an ownership interest in a company and its value over time depends on the success of the underlying company.

#### Cons

- **Volatile:** while stocks are less volatile than cryptocurrencies, crypto stocks are still quite volatile as it is related to cryptocurrencies. Individual stocks can usually be more volatile. Due to this volatility, stocks are best held as part of a long-term investment plan, so investors have time to recover from any short-term losses.
- **Lower potential for extreme gains:** it is very common for cryptocurrencies-like Bitcoin—see their prices skyrocket in crypto market, leading to extreme gains earned by investors. However, broad stock indexes such as the S&P 500 likely have less potential for the extreme gains that can sometimes be found among cryptocurrencies. Stocks usually record about 10 percent return per year over the long term, whereas it's not uncommon for cryptocurrencies to move 10 percent in a single day.

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# Should You Invest in Crypto Stocks in Canada?

The decision to invest in crypto stocks ultimately depends on your risk tolerance. While cryptocurrency investments offer substantial upside potential, they also come with significant volatility—meaning there's always a possibility of losing your entire investment.

If you're looking to reduce risk, investing in blue-chip cryptocurrencies like Bitcoin is a more stable option. Alternatively, purchasing stocks of crypto-based companies can provide exposure to the industry with less direct volatility than holding crypto assets outright.

For instance, crypto mining companies often see their stock prices rise and fall in tandem with the crypto market, as their profitability is directly tied to the value of mined assets. Additionally, many mining firms hold onto their mined cryptocurrencies as investments, further increasing their exposure to market fluctuations.

Crypto exchanges, on the other hand, generate revenue through transaction fees. During market downturns, trading activity typically declines, leading to reduced revenue and potential stock price drops.

Ultimately, investing in crypto-related stocks can be a way to gain indirect exposure to digital assets while potentially benefiting from a company's broader business model. However, it's crucial to conduct thorough research and consider diversification to manage risk effectively.

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## How to Choose Best Cryptocurrency Stocks?

With a vast number of cryptocurrency-related stocks available, selecting the right investment can be challenging, especially for newcomers. Given the inherent volatility of the crypto market, it is generally advisable to invest in companies that have **diversified exposure beyond blockchain and cryptocurrency**, as this can help mitigate risks associated with market fluctuations.

When evaluating **the best crypto stocks** in Canada, investors should consider several key metrics to make informed decisions:

1. **Diversified and Profitable Business Models** – Look for companies that have a balanced mix of crypto-related ventures and other revenue-generating operations. This reduces dependency on market cycles and enhances long-term stability.
2. **Fundamental Valuation Metrics** – Assess a company's **price-to-earnings (P/E) ratio**, **price-to-sales (P/S) ratio**, and overall financial health. Stocks with attractive valuations relative to their earnings and revenue may present better investment opportunities.
3. **Market Position and Competitive Edge** – Companies with a **leading market share**, **strong brand recognition**, and **innovative technology** tend to have a competitive advantage in the evolving crypto landscape.

4. **Analyst Coverage and Investor Sentiment** – Stocks with **positive analyst ratings, strong institutional backing, and a history of solid performance** may indicate confidence from the broader market.
5. **Financial Stability** – Lower debt levels and **healthy cash flow** are crucial indicators of a company's ability to weather market downturns and sustain growth.

By considering these factors, investors can **balance exposure to the crypto market while managing risk effectively**, making more informed choices in their crypto stock investments.

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## Top Canadian Crypto Stocks in April 2025

### Hut 8 Mining Corp



Established in 2018, Hut 8 is the largest cryptocurrency miner (with focus on Bitcoin) in the industry, with a market capitalization of approximately \$600 million. Hut 8 is a vertically integrated Blockchain, crypto mining, and HPC infrastructure company powering the future of Web 3.0 while innovating within the enterprise data industry.

As one of the few in the industry to be listed on the TSX Index, one of Canada's senior exchanges, Hut 8 boasts one of the highest installed capacity rates in the industry and holds more self-mined Bitcoin than any other crypto miner or publicly traded company globally.

Much like gold miners and other companies with exposure to gold, which move in tandem with the price of gold, so too will Hut 8 with the price of Bitcoin. Hut 8 has made significant investments in state-of-the-art mining equipment and technology for optimizing its mining efficiency and reducing



its environmental footprint. Being committed to sustainability, Hut 8 aims to create value through a balanced approach to digital asset mining and holding.

## **HIVE Digital Technologies**



Incorporated in 1987 , HIVE Digital Technologies Ltd. is a Vancouver-based cryptocurrency mining company. Like Hut 8, HIVE Digital Technologies is a digital miner that keeps much of its production on its balance sheet, making it an indirect way for investors to bet on the price of Bitcoin. But where it differs is it has periodically sold some of its digital assets to buy more mining assets, which are then used by other miners.

The reason we pick HIVE Digital Technologies on the list is because it's one of the few multi-currency miners on the market. With mining facilities spreading across the world, the company primarily mines Bitcoin, but it also has Ether mining operations.

Canada is the primary mining destination, but HIVE also has facilities in Sweden and Iceland. HIVE is preferred by many public market investors due to its larger size, diversification away from Bitcoin itself, and the level of experience of senior management.

## **Cathedral Bitcoin**



# Cathedra

Incorporated in 2011, Cathedra Bitcoin Inc. is a Canadian Bitcoin company that believes sound money and abundant energy are the keys to human flourishing. The Company has diversified bitcoin mining operations which produce 355 PH/s across three states and five locations in the United States.

The Company is focused on managing and expanding its portfolio of hash rate through a diversified approach to site selection and operations, utilizing multiple energy sources across various jurisdictions.

According to its full-year 2023 financial results, revenue from bitcoin mining operations increased by 24% to C\$10.9 million, compared to C\$8.8 million in 2022. Gross bitcoin produced by mining operations increased by 13% to 279.2 bitcoin, compared to 246.9 bitcoin in 2022.

After the end of fiscal year 2023, on March 6, 2024, Cathedra Bitcoin entered into a binding share exchange agreement with Kungsleden Inc., a privately held developer and operator of bitcoin mining data centers. The combined company is expected to own and operate a 45-MW portfolio of bitcoin mining hosting data centers across four sites in three U.S. states, in addition to Cathedra's 403 PH/s of existing bitcoin mining hash rate. The transaction is expected to close in the second quarter of 2024, subject to certain conditions precedent and customary regulatory and shareholder approvals.

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**Tokens.com**



When it comes to Metaverse, the first people usually mention is Facebook. In fact, the first publicly listed Metaverse company wasn't actually Facebook but was a little-known company on the NEO exchange called Tokens.com. Tokens.com is a transactional technology company focused on investing in web3 assets and building related businesses. The company focuses on three major areas

of operation: crypto staking, Metaverse, and crypto games that make money while you play. Tokens.com is also an investment firm that focuses on the disruptive technologies that define the future, such as AI, blockchain, robotics, and Web3.

In terms of staking, the company has Ethereum, Polkadot, Solana, Oasis, Terra, Shiba Inu and Ankr Tokens, which are fully staked. As of the end of its most recent quarter, it has approximately \$16 million in cash and digital assets, compared to a current market cap of approximately \$12 million.

## DeFi Technologies



Founded in 1986, DeFi Technologies (NEO:DEFI) is a technology company that plays a active role in the Canadian market. With a mission of bridging the gap between traditional capital markets and finance, DeFi Technologies aims to identify opportunities to innovate, build and invest in new technologies and ventures in the DeFi space. DeFi Technologies has significant influence and growth potential in the DeFi space. In addition, the company has also started running nodes for DeFi protocols. It entered into an initial contract with Paycase to provide a node for its Shyft network. DeFi Tech earns revenue as it gets a fee for each transaction on the network.

DeFi Technologies has achieved significant growth financially. For example, in the second quarter of 2024, the Company achieved its strongest financial quarter to date, with three - and six-month revenues of C \$133.2 million (approximately \$98 million) and C \$128.2 million (approximately \$94.4 million), respectively. As the DeFi industry continues to evolve, DeFi Technologies is expected to continue its business growth and innovation in the future.



## Bitfarms



Bitfarms, one of Canada's largest bitcoin miners founded in 2017, mines bitcoin using state-of-the-art data centers powered in part by hydroelectric power and local natural gas. Bitfarms has excelled in the cryptocurrency market, with a steady increase in both bitcoin production and computing capacity. In addition, the company also reduced costs by optimizing mining facilities and improving mining efficiency, which improved its profitability. With 12 operating data centers and a hash rate of 11.3 EH/s, it produces an average of 8.2 bitcoin per day.

Bitfarm's financial report for the second quarter of 2024, released on August 8, showed revenue of \$42 million, down 16% from the previous quarter and up 17% year-over-year. With the continuous development of Bitcoin and blockchain technology, Bitfarms faces great opportunities and challenges for development. The company will continue to focus on improving mining efficiency and computing capacity, and expanding its business scope and influence. At the same time, Bitfarms will actively adopt new technologies and green energy to promote the sustainable development of the Bitcoin industry.

## Ether Capital Corp



Ether Capital Corp (NEO:ETHC) is a Toronto-based technology company with a significant presence in the cryptocurrency and blockchain space. Ether Capital's long-term goal is to become a core business and investment hub for the Ethereum and Web 3 ecosystems. It has invested in Ethereum's native utility token "Ether" as a strategic asset and has selectively invested in projects, protocols, and businesses that leverage the Ethereum ecosystem and Web 3 technologies.

Ether Capital considers Ethereum (ETH) as its core strategic asset and continues to add to its holdings. The company has reportedly made large purchases of ETH in the past to increase its stockpile of digital assets. With the continued development and popularity of Ethereum and Web 3 technologies, Ether Capital is expected to continue to expand its business scope and portfolio in the

future, further solidifying its leading position in the space.

However, the cryptocurrency market is highly volatile, and Ether Capital's digital asset value may be affected by market fluctuations. Therefore, while investors are concerned about their investment opportunities, they also need to pay attention to the risks in the market and technology.

## Bitcoin Well



Established in 2013, Bitcoin Well is a Canadian company that provides Bitcoin ATMs and an online Bitcoin portal. Every product or service offered by Bitcoin Well is secured within its non-custodial ecosystem. The company achieved significant success with its Bitcoin ATM business in 2013, generating over US\$21 million in annual revenue in 2022, with a gross margin of 15 percent.

In 2024, Bitcoin Well introduced Cash Vouchers, enabling Canadian customers to make cash payments when purchasing bitcoin through the Bitcoin Portal. These Cash Vouchers remove the barriers associated with using digital payments on the platform. Notably, Bitcoin Well is the only company offering this service. In March 2024, following the release of tutorial videos on YouTube highlighting the unique feature of automatic self-custody available through the Bitcoin Portal, the company recorded its highest single-day new user sign-ups at 146.

Bitcoin Well aims to leverage its distinctive position as a provider of both a vast network of Bitcoin ATMs and an expanding online portal to combine these advantages and establish itself as a true market differentiator. These unique attributes enable Bitcoin Well to offer customers more compelling products than competitors, potentially paving the way for subscription models or other alternative revenue streams.

In summary, Bitcoin Well is a Canadian firm dedicated to trading bitcoin and other cryptocurrencies while providing convenient trading channels and an extensive market presence. However, investors should consider various factors such as market risk, regulatory policies, and overall company performance when selecting investment opportunities.

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## Conclusion

In conclusion, the best crypto stocks to buy in Canada for April 2025 we list include Hut 8 Mining, HIVE Digital Technologies, Cathedra Bitcoin, Tokens.com, Ether Capital Corp, DeFi Technologies, Bitfarms and Bitcoin Well. These cryptocurrency stocks boost strong performance in market, outstanding business highlights and broad prospects for future development, expecting to bring generous returns to investors.

There is no doubt that the outlook for cryptocurrency is promising. However, as any investment carries risks, if you are interested in trading crypto stocks in Canada, please before making a cryptocurrency stock investment—or any investment, for that matter—be sure to do your homework. Consider carefully which, if any, crypto stocks or funds fit your objectives and risk tolerance. If history is a guide, you'll need to withstand quite a bit of risk.

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## About BTCC

In addition to invest in crypto stocks, interested investors can also directly participate in crypto trading through a reliable crypto exchange. Selecting best cryptocurrency exchange is crucial for any investor trading digital assets, especially for newcomers.

For Canadian investors, we would introduce BTCC, one of the longest-running crypto exchanges in the world. Fully licensed and regulated in the **U.S., Canada, and Europe**, BTCC is a well-known cryptocurrency exchange, boasting an impeccable security track record since its establishment in 2011, with **zero reported hacks or breaches**. BTCC platform provides a diverse range of trading features, including **demo trading**, [crypto copy trading](#), [spot trading](#) for **100+ crypto pairs**, as well as [crypto futures trading](#) for **300+ crypto pairs** with a leverage of up to **500x**. If you want to engage in cryptocurrency trading in Canada, you can start by signing up for [BTCC](#).



BTCC is among the best and safest platforms to trade cryptos in Canada. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High Liquidity & Volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

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## **How to Trade Crypto Futures on BTCC?**

**BTCC supports trading for USDT- M Perpetual Futures contracts with a leverage of up to 500x, you can trade over 300 cryptocurrencies on BTCC at the most competitive price and highest security.**

The following sets forth the step-by-step guidance for crypto futures trading on cryptocurrency exchange BTCC:

### **Step 1: Create a BTCC account**

[Sign up](#) BTCC to start your journey on this leading crypto exchange.

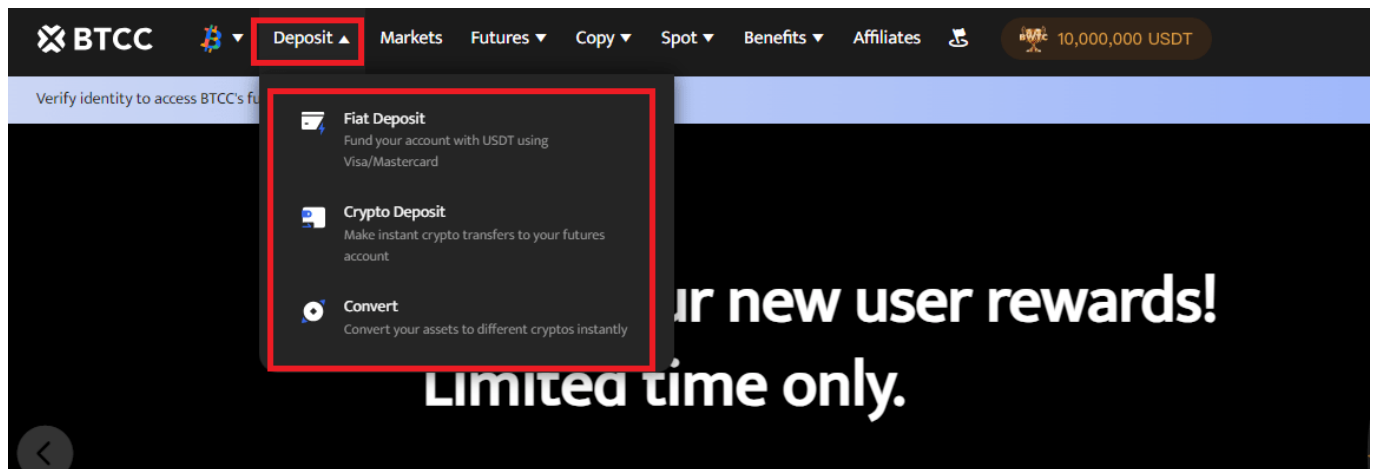
### **Step 2: Complete BTCC's identity verification**

Kindly verify your identity to ensure full compliance and enhance your trading experience on BTCC. You can access the [identity verification page](#), fill out your country, upload your ID documents, and submit your selfie. You will receive a notification once your identity has been successfully verified.



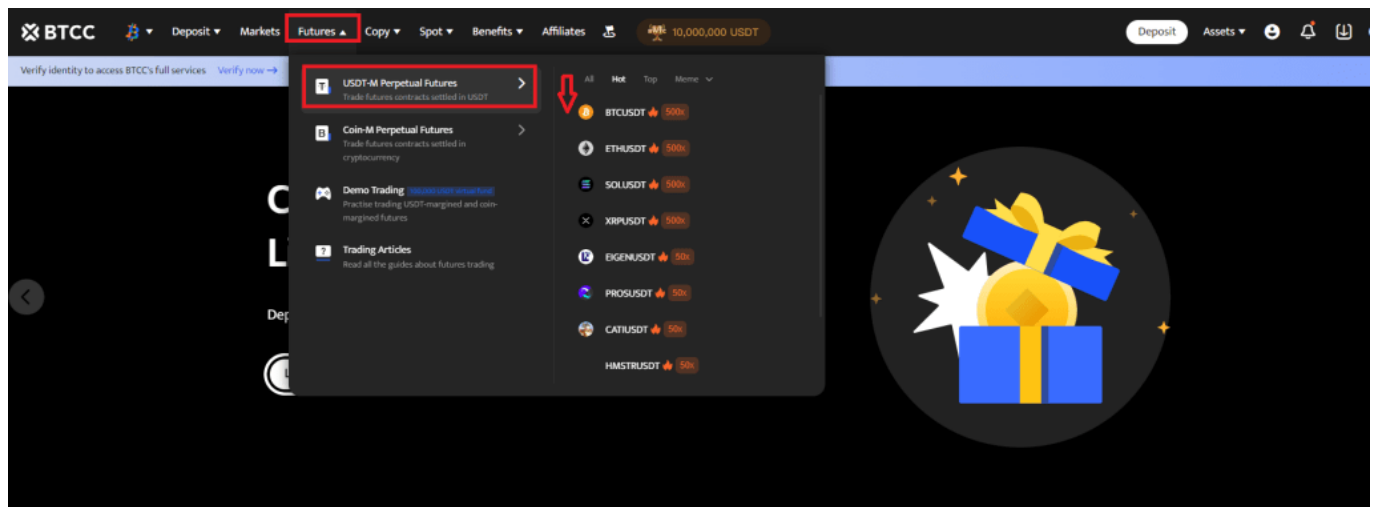
### Step 3: Fund your BTCC account

On the [BTCC official homepage](#), choose “Deposit”, and then fund your account with your preferred method



### Step 4: Place your crypto futures order on BTCC

Go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find the crypto trading pair that you want to trade.



Then, choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order:** SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Leverage 50x

OpenClose

MarketLimitSL/TP

Free 0.00USDT

Best Bid Price

QuantityBTC

Contract Value≈ 0.00USDT

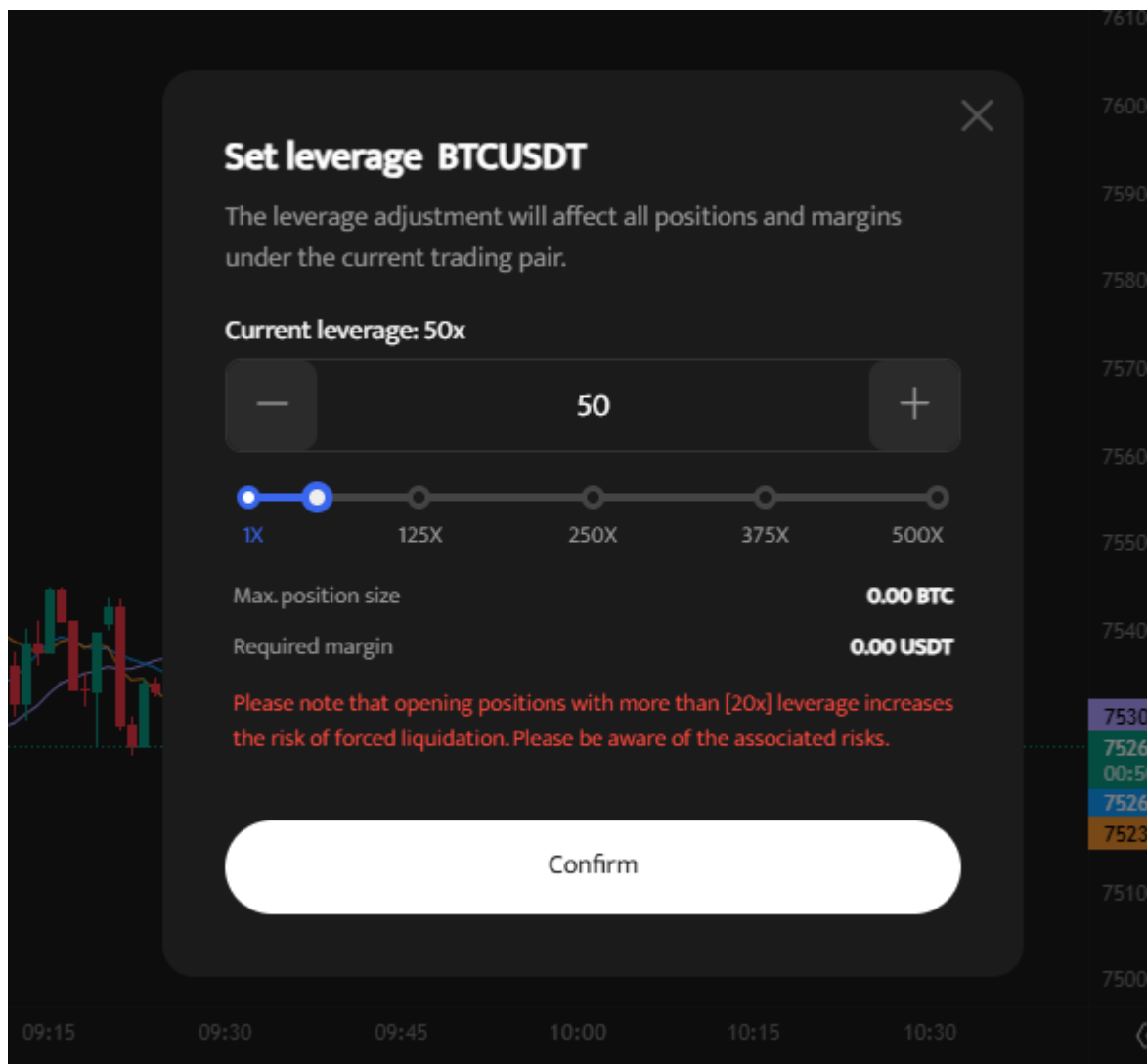
☐ Set TP/SL

Open longOpen short

Max long 0.00 BTCMax short 0.00 BTC

Margin 0.00 USDTMargin 0.00 USDT

Next, adjust the leverage multiple.



**Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.**

Then, choose the lot size and set the SL/TP price. After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Finally, click the buy or sell button, and the crypto futures contract order is completed.

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## BTCC Exchange FAQs

### Is BTCC Legit?

Of course, with a long operation history of 14 years, BTCC boasts an impressive user base and a stellar track record. BTCC puts a strong emphasis on conducting business in various countries and regions under the premise of lawfulness and compliance. Currently, BTCC has obtained regulatory licences in a variety of countries.

## Is BTCC Safe?

Since its foundation in 2011, BTCC has proven to be a safe crypto exchange as it has recorded no report of fraudulent activities involving the platform's backend or users' accounts. BTCC crypto trading platform lays great emphasis on security, which can be evidenced by implementing compulsory know-your-customer (KYC) and anti-money laundering (AML) policies. Besides, BTCC also provides added security measures like two-factor authentication (2FA) for actions like withdrawals.

## Does BTCC Require KYC?

Yes, to strength security and meets regulatory requirements, BTCC users must complete the Know Your Customer (KYC) procedure before using BTCC products. During this procedure, users are required to submit valid identification documents and a facial recognition scan.

## Can Canadian Investors Trade Cryptos on BTCC?

Of course, BTCC is legit in Canada as it has already received a crypto licence issued by the Financial Transactions and Reports Analysis Centre of Canada (FINTRAC). Canadian traders can log in BTCC to trade cryptos with highest security level and most competitive fee.

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