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Top 5 Stablecoins to Invest for 2024

*The significance of stablecoin is more than what most novices realize. Not only are **Tether, USDC, and other coins digital assets, but they also provide security and stability.***

Stablecoins are used by every investor even though they don't have a profitable outlook, and there are several reasons for this. Given that the term "stablecoins" refers to a relatively stable cryptocurrency, these are readily understood. Stablecoins are created by tying their values to assets like the US dollar or gold, providing greater stability than other [cryptocurrencies](#) whose prices fluctuate constantly due to a variety of reasons.

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Why Buy Stablecoins?

For those who value privacy and prefer to keep their financial dealings under wraps, stablecoins are an excellent choice among cryptocurrencies. Users like to store their money in them since they are stable and don't have to worry about risk or price swings. Plus, unlike banks and other payment apps, it won't slap you with hefty transaction fees, making it the ideal medium for sending money abroad.

Aside from that, buyers of trading cryptocurrencies on most DeFi apps and exchanges do not need stablecoins. Stablecoins allow users to transact with fiat currency and buy and sell cryptocurrencies.

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Top 5 Stablecoins to Invest

Many platforms have introduced their own stablecoins, giving investors a wide range of options in the crypto market. Trading volume for all stablecoins is \$64.4 billion, and their combined market cap is approximately \$161.5 billion.

Stablecoins also come in several varieties, each with its own unique way of operation and pegging system. Regardless, their functionality is nearly identical. That being said, let's talk about the top 5 stablecoins that could be a great addition to your cryptocurrency portfolio in June.

1. Tether (USDT)

With a market valuation of \$112 billion, Tether has been around since 2014 and is now the leading stablecoin. Its market demand is evident, as it ranks third on CoinmarketCap, behind only Bitcoin and Ethereum. Among the fiat cryptocurrencies that Tether provides to peg, the USDT tied to the dollar is the most powerful, much like the US dollar is among fiat. The current market value of one USDT token is \$0.993.

2. USDC (USDC)

Similar to other stablecoins, USDC is tied to the US dollar. However, the ratio is 1:1, meaning that 1 USDC is always worth \$1. To guarantee this ratio, the reserve stores the physical money equivalent to each USDC, which can be cash or US Treasury bonds. With a market cap of \$32,376,024,662, it is the sixth largest cryptocurrency.

3.Dai (DAI)

DAI is a stablecoin built on the Ethereum platform that tracks the value of the US dollar. However, rather than keeping value in real currency in reserves, Smart Contracts handle it. Among cryptocurrencies ranked by market capitalization, DAI is now 24th, with a price of \$0.999 and a market cap of \$5,347,150,316.

4.USDD

A USDD stablecoin whose value is tied to the US dollar is created by the Tron DAO. The fact that it is not based on cash or smart contracts but rather on other cryptocurrencies such as TRON, Bitcoin, and Ethereum is even more significant. Furthermore, the Tron DAO guarantees the storage of backing cryptocurrencies exceeding the USDD value in order to do this. For the stablecoin to remain unaffected by the volatility of its backing cryptocurrencies, this measure is necessary. One US dollar has a market value of \$730,211,025, and its exchange rate is \$0.9979 right now.

You could go on and on with this list because there are hundreds of more stablecoins out there with various pegging schemes and security guarantees. In this blog post, we compiled a list of the five most popular stablecoins, ordered by popularity, acceptance ratio, and stability.

5.First Digital USD (FDUSD)

With a market cap of \$2,899,317,794, FDUSD is worth \$0.9983 and ranks 38th. It follows the trend of stablecoins, the value of which is guaranteed by being tied to the US dollar. Financial contracts,

insurance, and escrow may all be programmed into this stablecoin without the need for third parties.

Where To Buy Crypto?

You can trade Memecoin on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

[Buy Crypto on BTCC Now](#)

You can deposit and receive up to [10,055 USDT](#) now when you sign up and verify your account on BTCC. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may

not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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- [BTCC Review 2024: Best Crypto Futures Exchange](#)

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