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Top 5 RWA Altcoins for August 2024: Optimize Your Trades



The Real World Asset (RWA) space is heating up, with <u>Avalanche</u> and Maker leading the charge and attracting major developments. Lumerin and Mantra have consistently ranked among the topperforming assets for over a month, while Maple emerges as a promising token defying market bearishness. With a total value exceeding \$35 billion, the RWA sector offers vast opportunities but also poses challenges in selecting the best investments.

BTCC, a trusted authority in <u>cryptocurrency</u> and finance, has curated a list of five RWA tokens that

investors should closely monitor. Whether you're looking to diversify your portfolio or capitalize on emerging trends, these tokens represent a smart addition to your holdings. Stay ahead of the curve and explore the potential of RWA tokens with BTCC's expert insights.

- Ava lan che (AV AX) Overview
- MKR Maker Token
- Lumerin (LMR): Boost Crypto
- What is Mantra (OM)?
- MPL Crypto Overview

Ava lan che (AV AX) Overview

Avalanche (AVAX) remains a sought-after token despite a relatively subdued performance this month. Its adoption is soaring, with the California DMV recently digitizing 42 million car titles on the Avalanche network, signaling the blockchain's potential to revolutionize vehicle title transfers. Despite its current price hovering below the 23.6% Fibonacci Retracement line at \$32.98, AVAX's resilience is evident, with strong support at \$24.43. A successful break above this resistance level could ignite a bullish rally, but a failure to do so could prolong the consolidation phase. Stay tuned for market cues that could determine AVAX's next move.



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MKR - Maker Token

With the excitement surrounding the upcoming Endgame launch, \underline{MKR} is expected to break through the resistance level of \$3,159 and establish a strong support floor at \$3,000. This momentum will undoubtedly fuel further growth and align with the enthusiasm of MKR investors.

Lumerin (LMR): Boost Crypto

has soared over 142% in the past month, making it one of the top-performing Real World Assets. Its price has skyrocketed from \$0.009 to \$0.022, and investors are eagerly anticipating the next resistance level at \$0.026. A successful breach of this level could propel Lumerin even higher, while failure could lead to a correction to \$0.019. The RWA token has already demonstrated its potential by breaching a previous resistance level, but another test of \$0.026 is needed to cement its status as a strong support. With a bullish outlook, Lumerin is poised to continue its impressive run and deliver substantial returns for investors.

What is Mantra (OM)?

Discover the power of , a top-performing Real World Asset (RWA) that surged to new heights in July, reaching an all-time high of \$1.41. Despite a recent pullback, OM remains resilient, hovering above the crucial \$1.04 support level. Should this support give way, the asset may find solace at \$0.95, with potential for a rebound. Keep an eye on MANTRA as it navigates the market, poised for future growth and opportunity. Don't miss out on this promising altcoin with a proven track record of delivering exceptional returns.

MPL Crypto Overview

If Maple manages to break through this barrier and close above it, the potential for a rally to \$25.76 and beyond becomes a realistic possibility. On the other hand, if the attempt fails, investors should be wary of a potential drop below the crucial support level of \$15.51. A breach of this support could send MPL plunging to \$11.16, effectively invalidating the bullish narrative surrounding the asset.