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Top 5 Meme Coins to Watch in Aug 2024



As the [cryptocurrency](#) landscape evolves, meme coins are no longer fleeting fads but established players in traders' portfolios. With August 2024 approaching, keep an eye on top meme coins that demonstrate strong community backing, innovative use cases, and potential for long-term growth. You can read this article below to capitalize on the next wave of memecoin investments.

- [Dogecoin: First Positive Return Since May- August Bullish for Memecoin?](#)
- [Pepe: Aims for USD 0.000015 Again](#)
- [Mog Coin: Attractive Growth Potential](#)

- [Bonk: Prepare for a Comeback Now](#)
- [Popcat: Aiming for \\$1 USD Revival](#)

Dogecoin: First Positive Return Since May- August Bullish for Memecoin?

The formation of higher lows on the daily chart is a promising indicator, suggesting that Dogecoin's chances of trading higher are increasing as we approach a new month. Additionally, the Awesome Oscillator (AO) is currently positive, further reinforcing the bullish momentum surrounding DOGE.

Investors should take note of this potential entry region, as it could present an opportunity to capitalize on the upcoming bullish trend. If the current momentum holds, the [Doge price](#) could test the \$0.15 resistance level and potentially reach as high as \$0.17 in August.

However, it's important to keep in mind that the cryptocurrency market is highly volatile, and selling pressure could increase at any time. In the event of a sudden downturn, the [Doge](#) price could fall back to \$0.12 or even \$0.11.

PEPE: Aims for USD 0.000015 Again

Over the last two weeks, [PEPE](#) has traded within a tight range, with prices fluctuating between USD 0.000010 and USD 0.000013. However, the SAR's dotted lines currently sit below the price, indicating that the trend direction is upwards. This is a promising sign for investors looking to capitalize on Pepe's potential rally.

With Pepe's unique position as the leading memecoin on Ethereum, it's no surprise that market sentiment is shifting in its favor. As the cryptocurrency market continues to evolve, Pepe is well-positioned to capitalize on the growing demand for digital assets with a strong community backing.

Mog Coin: Attractive Growth Potential

The Exponential Moving Average (EMA) analysis indicates a potential for further upside in August, as the 20 EMA (blue) and 50 EMA (yellow) currently lie beneath the MOG price. This technical indicator suggests a continuation of the bullish trend, hinting at a potential rally in the next 20 to 50 days.

BONK: Prepare for a Comeback now

At present, the CMF is hovering [NEAR](#) the midpoint, suggesting a slowdown in capital inflow, which underscores the need for increased capital infusion to bolster Bonk's price momentum. Similarly, the RSI is also close to neutral territory, hinting at a delicate balance between buying and selling pressures.

A surge in buying sentiment could propel Bonk upwards, potentially reversing its recent losses and reclaiming the USD 0.000030 mark. Furthermore, if the bullish narrative surrounding memecoins persists throughout August, Bonk's price could escalate even further, reaching USD 0.000035.

POPCAT: Aiming for \$1 USD Revival

A closer look at the Relative Strength Index (RSI) reveals a promising sign for [POPCAT](#) holders. Despite experiencing a 10% dip in the last 24 hours, the RSI value has remained steadfast within the neutral zone, indicating that the bulls are actively defending against a steeper decline. This resilience underscores the strong support base that POPCAT enjoys within the crypto community.

If the current buying momentum persists and intensifies, POPCAT is poised to make a strong rebound. It could potentially retest the USD 0.83 resistance level before embarking on a steady climb towards the coveted USD 1 milestone in August. This optimistic outlook is fueled by the collective belief in POPCAT's unique appeal as a meme coin and its ability to generate buzz and engagement within the crypto sphere.

However, it's important to note that the crypto market is inherently volatile, and unforeseen circumstances could alter this Prediction. If token holders decide to sell in large numbers, POPCAT's price could be vulnerable to a downward spiral, potentially dipping below the USD 0.70 mark. Therefore, investors should exercise caution and maintain a close watch on market trends and sentiment surrounding POPCAT to make informed decisions.