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TON Ventures: \$40M Fund Boosts Web3 Growth on Telegram



The [TON](#) Foundation, backing The Open Network (TON) blockchain from Telegram, revealed the launch of TON Ventures on April 14th.

This \$40 million (approx. 6 billion yen) venture capital fund is designed to foster additional investments into TON's thriving ecosystem and propel Web3 innovation forward.

By establishing TON Ventures, the Foundation aims to harness the power of capital to ignite further growth and advancements within the TON community and beyond.

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Launching TON Ventures: \$4 Billion Investment Fund Unveiled

The TON ecosystem stands poised to embark on a fresh new chapter. We're thrilled to introduce TON Ventures, a VC firm founded by experienced visionaries Ian W. and Inal K., both former TON Foundation senior team members.

With a \$40M fund backing it, TON Ventures aims to propel the TON ecosystem's next innovation wave by investing in budding crypto ventures. This new initiative promises to harness the potential of early-stage projects, driving forward the TON ecosystem's growth and development.

By leveraging the expertise of its founders and with significant financial backing, TON Ventures is poised to be a catalytic force in shaping the future of the TON universe.

Core Team: The Leadership Power of Former TON Executives

The TON Ventures team is driven by a group of TON Foundation veterans and skilled developers. Ian W., ex-Director of TON Accelerator, and Inal K., former Gaming Lead at TON Foundation, spearhead this endeavor.

Their prior partnership has yielded successful TON Web3 games such as Catizen and Gatto, along with the enduring exchange Tradoor, showcasing their leadership prowess and collaborative abilities.

Funding and support: more than just financial aid

At its core, TON Ventures is about more than just funding—it's about building the future. Focusing on

consumer applications, TON Ventures harnesses the might of Telegram's social features and Telegram Mini Apps (TMAs).

Their objective is to equip founders with the necessary tools and infrastructure to craft applications destined for widespread acceptance and enduring sustainability. Beyond mere financial support, the chosen projects will reap the benefits of the team's vast experience, expansive global network, and practical assistance.

To elevate these projects and propel them towards success, TON Ventures will capitalize on Telegram Ads and grant access to unique growth experiments within TON.

This holistic approach ensures that each venture not only receives the financial backing it needs but also the strategic guidance and resources crucial for long-term viability and impact.

Ecosystem Growth: TON's Explosive Expansion Beyond Ethereum

This exciting development arrives as the TON ecosystem undergoes explosive growth. In recent months, TON has outpaced Ethereum in daily active users, with assets in use skyrocketing to \$1.14 billion in July, a remarkable surge from just \$71 million earlier this year.

The platform's remarkable expansion beyond Ethereum underscores its increasing popularity and utility in the crypto space.

Gaming innovation: the rise of tap-to-earn gaming in 2024

In 2024, the surge of tap-to-earn gaming has been a driving force behind the expansion of the Web3 gaming domain, attracting hundreds of millions of newcomers.

A notable illustration of this trend is Notcoin, which rapidly gained popularity, engaging 35 million players in merely three months and distributing over 90% of its token supply to its loyal community. TON Ventures stands ready to propel the TON ecosystem's growth and prosperity further. By connecting forward-thinking investors with cutting-edge projects, TON Ventures is investing not just in technology but in shaping the future of decentralized innovation.