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Terra 2.0 Could be a Big Hit! Should you Buy Luna Before it's Too Late?

Terra 2.0 is the new chain that Do Kwon decided to set as the rehabilitation plan of Terra ecosystem. The collapse of Terra Luna (now "LUNC") terrified the public in the cryptocurrency industry. But this weekend is different for the cryptocurrency market. After all ifs and buts, the manufacturer of Terra Luna launched Terra 2.0 on May 28, 2022. Therefore, the industry was engulfed by inquiries about Terra 2.0, its differences, airdrop, exchange support, etc.

[Cryptocurrency](#) investors are highly concerned about the rise in Luna prices, especially after the recent major collapse. Terra 2.0 is the new chain that Do Kwon decided to set as the rehabilitation plan of Terra ecosystem. Let's dig deeply into how giving Luna tokens free of charge to cryptocurrency investors can help Terra 2.0 regain its stable currency position in the highly volatile cryptocurrency market.

Terra 2.0. Upgraded Version of Terra (LUNA)

Terra 2.0 is the latest form of Terra (LUNA) proposed by Do Kwon in the form of a revival plan. Its purpose is to propose the bifurcation of Terra blockchain and airdrop to cryptocurrency investors affected by a major collapse. The main purpose is to retrieve people's trust in this stable currency through the new risks of Terra ecosystem.

Terra 2.0's policy is to regularly provide new Luna tokens to cryptocurrency investors who invest more than 10000 Lunas before this stable currency is significantly damaged. This will help prevent Terra 2.0 from being sold off immediately. More than 300% of encrypted investors' Luna tokens will be initially unlocked, while the remaining 70% will be gradually released within two years. The new Terra 2.0 token will be distributed to these cryptocurrency investors in six months.

What Else is Included in the Launching Ceremony?

Now the big day seems to have finally arrived, because Luna can be transported from the ruins caused by the decoupling event. In the official announcement just released a few days ago. The producers said that the community has been working around the clock to coordinate the launch of the new chain. Although the schedule will change, the team launched Terra 2.0 within the specified time.

An obvious highlight of this activity will be the obvious departure from the algorithmic stable currency. Other noteworthy events include the sharing of pre ultimate genesis JSON file. Collect all gens from the verifier_ TX. In addition, it learned that most applications will be retained.

When and Who Can Expect the Airdrop?

There is no doubt that Luna and its airdrop are the most talked about topics in the industry. The airdrop of Luna is expected to take place in the first block of the terra chain around 6:00 GMT on May 28, 2022. The number of Lunas to be allocated to eligible beneficiaries according to the source. It will be determined by the type of tokens held on the previous chain, as well as the holding time and quantity.

Global cryptocurrency exchanges, such as binance, FTX, crypto COM, Huobi, bitfinex, bybit, gate IO, bitrue and kucoin have announced support for the newly modified version of Terra. Binance, the global cryptocurrency exchange, said it was “working closely with Terra’s team to develop a recovery plan”, while FTX announced that it would support “new Luna airdrops and suspend Luna and ust markets.”

It is said that the price of Luna 2.0 after its launch is \$50, and some rumors speculate that the price is between \$30 and \$60. However, nothing has yet been proven to be known. In other words, the price will be determined by the decision to forge 1billion new tokens.