

Deposit to earn rewards

Sign up and deposit to receive up to **10,055 USDT** in bonuses.
Exclusive for new users only.

Get it now

[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/sol-price-rises-6-after-cboe-files-for-spot-solana-etf>

SOL Price Rises 6% After Cboe Files for Spot Solana ETF

By mid-March 2025, spot [Solana](#) ETFs could be introduced, according to Bloomberg analyst Eric Balchunas. The decision may be influenced by the results of the US elections. In the meantime, a significant bullish breakout akin to 2021 is being eyed by SOL price.

GET 10,055 USDT DEPOSIT BONUS

Key Takeaways:

- For the spot [Solana](#) ETFs, Cboe has filed the 19b-4 forms on behalf of VanEck and 21Shares.
- Spokane [Solana](#) ETFs cannot be approved until the SEC approves both the 19b-4 and S-1 forms.
- Analyst Eric Balchunas of Bloomberg thinks that by mid-March 2025, spot Solana ETFs will be introduced.

In a dramatic turnaround since Cboe Global Markets asked the US SEC to list spot [Solana](#) ETFs on Monday, July 8, the price of Solana (SOL) has soared 6.7 percent today. The cryptocurrency market is preparing for the debut of Solana-related exchange-traded funds (ETFs) in 2025.

[TRADE_PLUGIN]SOLUSDT,ETHUSDT[/TRADE_PLUGIN]

Cboe Solana ETF 19b-4 Files

Cboe has filed the 19b-4 paperwork for the spot Solana ETF on behalf of 21Shares and VanEck, following a pattern comparable to that of spot Ethereum ETFs. The Solana ETF products that are now being considered for market clearance are the first of their kind.

The new products were to be launched last month in June after 21Shares and VanEck filed applications with the SEC. Nevertheless, the US SEC must also authorise the S-1 filings alongside the 19b-4 filings before the products may be made live for trading. Former Cboe executive and current head of ETP Listings Rob Marrocco stated:

“We are now addressing the increasing investor interest in Solana - one of the most actively traded cryptocurrency after Bitcoin and Ether”.

In order to launch spot Ethereum ETFs, issuers such as VanEck and 21Shares are waiting for the SEC to provide its final permission. The permission is expected to be granted within the next two weeks, in line with market expectations.

According to Bloomberg analyst Eric Balchunas, the spot Solana ETFs are expected to arrive by mid-March 2025. On the other hand, he dropped hints that the US election results might be a game-changer for the Solana ETFs' potential launch.



Eric Balchunas 
@EricBalchunas · [Follow](#)



Looks like Solana ETFs are going to have a final deadline of mid-March 2025. But between now and then the most imp date is in November. If Biden wins, these likely DOA. If Trump wins, anything poss.



Nate Geraci 
@NateGeraci

Cboe files 19b-4s for both VanEck & 21Shares Solana ETFs...

Once SEC acknowledges these filings, the decision clock starts ticking.

SR.

SR

of the Proposed Rule Change

of the Proposed Rule Change

uant to the provisions of Section 19(b)(1) under that to the provisions of Section 19(b)(1) under t
34 (“Exchange Act” or the “Act”),¹ and Rule 19b-4 (“Exchange Act” or the “Act”),¹ and Rule 19
e, Inc. (“BZX” or the “Exchange”) is filing with , Inc. (“BZX” or the “Exchange”) is filing with
on (“Commission” or “SEC”) a proposed rule chon (“Commission” or “SEC”) a proposed rule c
anEck Solana Trust (the “Trust”),³ under BZX B Shares Core Solana ETF (the “Trust”),³ under
Trust Shares. The shares of the Trust are referred lity-Based Trust Shares. The shares of the Trus
.”

5:25 AM · Jul 9, 2024



1.1K



Reply



Share

[Read 60 replies](#)

SOL Price Set for a Breakout

There has been wider market volatility that has affected the Solana price within the last week. But it has recovered quickly to \$140, indicating that it expects to rise even higher from here. According to cryptocurrency expert Ali Martinez, the price movement of Solana right now is mimicking its trajectory until 2021.

The SOL Relative Strength Index (RSI), according to Martinez, is sitting pretty before the bullish breakout in 2021. So, a huge SOL price surge might be on the horizon.

Where To Trade Crypto?

You can trade crypto futures on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

[Trade on BTCC Now](#)

You can deposit and receive up to [10,055 USDT](#) now when you sign up and verify your account on BTCC. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

[Check more details.](#)

[GET 10 USDT WELCOME BONUS](#)

About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and

concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)

- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)