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Shiba Inu Price Forecast: Will Shiba Inu Coin Hit \$1?

Does the Shiba Inu Coin have a chance of reaching \$1? With the ecosystem that the Shiba Inu Foundation and the community are constructing, it is possible for the token price to rise to \$1.

Yes, Shiba Inu coin can reach \$1 by 2030, but it would need to increase in value by 96,500 times from its current level to do so.

The Current Value of Shiba Inu Coin

When it comes to market volatility, Shiba Inu is a top performer. Along with Bone and Leash, it is one of the three official Shiba Inu tokens.

Shiba Inu is one of the most dynamic cryptocurrencies on the market for three main reasons:

- We originally called Shib a “jack of all trades,” but now we see that it is methodically constructing an environment that will propel Shib consumption (L2, Metaverse, DAO, DEX, and Gaming).
- Second, shib has a vibrant community that promotes currency adoption, spending, and destruction.
- When you combine these two features, Shib becomes a more widely accepted token for payment on numerous platforms.

Will Shiba Inu Coin Hit \$1? Supported Reasons

Shiba Inu began one of the most extraordinary travels in January 2021. Here is how the price of

Shiba Inu has changed from January 2021:

December 31, 2020 - \$0.000000000077

December 31, 2021 - \$0.0000000050

March 31, 2021 - \$0.000000056

April 30, 2021 - \$0.0000020

27 October 2021 - \$0.0000086

\$0.000010 in October 2022

There were ten zeroes in the price of a Shiba Inu in December 2020, but by the end of January 2021, there were only eight. Two additional zeroes were shaved off the Shiba Inu pricing on March 31, 2021, and by the end of April 2021, the dog was selling for just five digits.

In October of 2021, Shiba Inu's price reached an all-time high of almost \$0.000080, and it was on the edge of losing another zero. The price of Shiba Inus, however, has not moved significantly since then. The current Shiba Inu market price has four digits.

Shibarium: Shiba Inu, like Shibarium, is a layer-2 cryptocurrency built on Ethereum's blockchain, and its introduction marks a major milestone. High gas costs make ETH blockchain transactions costly, and concerns about transaction times have been raised for a while. The creators of "Meme Coin" no longer support calling the Shiba Inu cryptocurrency "Memecoin." Towards the end of the year, the Shiba Inu community may expect to see the release of their very own blockchain platform, Shibarium.

After the launch of Shibarium, Shiba Inu will no longer be dependent on the ETH blockchain, and Gas prices are likely to decrease as a result.

Bulls Are Back: There hasn't been much of a bull run in the cryptocurrency market since the crisis, as previous surges had a habit of fizzling out quickly. The last increase, however, continued for many days, and the subsequent drop was not quite as severe as it had been in recent weeks. As a result, it's easy to see that SHIB bulls are once again backing the currency, and that its price will grow in the near future.

Price of Crude Oil Price :The price of crude oil has dropped below \$100 per barrel in recent weeks. In our research, we found that each time the price of crude oil increased, the cryptocurrency market experienced a dramatic decline. The recent months have seen a significant increase in the price of crude oil, and this is mirrored in the cost of cryptocurrency. The decline in crude's price over the past few weeks, nevertheless, has been good news for the cryptocurrency market.

The price of a barrel of crude oil was near \$100 in the final days of August 2022, but it has since dropped below \$90. Assuming the price drops even lower, the cryptocurrency industry could witness renewed growth.

Will Shiba Inu Coin Hit \$1? SHIB Burn

Currently, the price of a Shiba Inu would have to rise by a factor of 84,818 before it would equal \$1. There are several paths to getting Shiba Inu Coin to \$1, therefore it is not impossible.

In order to raise the value of each coin, it will be necessary to burn a large number of Tokens.

As an illustration, if we were to burn 99.9999% of all coins, the price would be \$1.15, despite the fact that there are currently 549 trillion coins in circulation.

It can also be seen as a market cap of \$88 Billion at the current price projection of 0.00016 for 2020. For Shib to get rid of all the coins, he'll have to burn 99.999% of them.

If Shib's initiatives like the Metaverse, the Shib Swap, and the Payment Partnerships catch on and use up a lot of tokens, the burn rate could decrease.

Shiba Inu Price Forecast 2030: Will Shiba Inu Coin Hit \$1?

The popularity of Shiba Inus is expected to increase over the next few years. But for it to go much higher, a number of things will need to be in harmony. Macroeconomics is just one example of such a factor. Macro factors are things like international politics and the economic policy of advanced economies. Shiba Inu prices could go up if the macroeconomic environment improves.

In addition, the ecosystem and use case of the blockchain should be taken into account when formulating future Shiba Inu price predictions, since cryptocurrencies have expanded beyond mere payment. The Shiba Inu project is thriving and fascinating because its creators are actively working to broaden the scope of the Shiba Inu ecosystem. Some recent Shiba Inu-related developments are as follows.

- Remuneration for Cooperation (Gucci, Tag Heuer, AMC, Sao Polo FC tec)
- Rewards (Leash)
- Bone (Governance Token) Most of the other cryptocurrencies in the industry have smaller Market Caps than the Shiba Inu, hence Shib has pushed aggressively toward constructing a Metaverse. Users of the Metaverse will be able to use \$SHIB to make purchases and pay for services. This appears to have potential, although it is still in the planning stages. The sale of Metaverse Land marks the beginning of the company's plan of action.
- Shibaswap (DeFi platform) It's possible that the popular Shiba Inu game, Shiba Eternity, is to blame for the recent uptick in the breed's popularity.
- A Better State of Macroeconomics
- Shibarium: The Shiba Inu team is hard at work enhancing the Shiba Inu ecosystem in the hopes of attracting more investors to the SHIB cryptocurrency. Shiba Inu, as we all know, is a token on the Ethereum network. There has been significant debate over how fast the ETH blockchain can process transactions and how pricey they can be. \$1 Future Value of a Shiba Inu: Analysis and Conclusion

Will Shiba Inu Coin Hit \$1? Conclusion

If enough tokens are burned and Shiba Inu implements the full spectrum of promised innovations, the token price will reach \$1 in 30 years. It's also expected that the macroeconomic climate will be stable throughout this time.