

Deposit to earn rewards

Sign up and deposit to receive up to **10,055 USDT** in bonuses.
Exclusive for new users only.

Get it now

[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/ripple-set-to-launch-rlusd-on-december-17-everything-you-need-to-know-about-this-stablecoin>

Ripple RLUSD Stablecoin Launches On Singapore First Exchange: Everything You Need To Know About This Stablecoin

RLUSD stablecoin, pegged to the U.S. dollar, is set to launch on the XRP Ledger (XRPL) and Ethereum blockchains, backed 1:1 by cash reserves and short-term cash equivalents like U.S. Treasury bills. Approved by the New York Department of Financial Services, RLUSD will require XRP for transaction fees, which are burned during transfers, driving demand for the token.

Notably, Ripple announced that Ripple begins rolling out RLUSD stablecoin to the public on Tuesday, December 17, providing a compliant and transparent digital asset backed by U.S. dollar reserves. According to recent updates, RLUSD stablecoin noted its first listing from the leading Singapore crypto exchange, Independent Reserve (IR).

Then, what is RLUSD stablecoin? Is it a good investment? Interested investors can gain a thorough understanding of this stablecoin through this article.



BTCC, one of the longest-running crypto exchanges in the world, supports trading for 300+ cryptocurrencies with leverage ranging from 1X to 500X. If you want to start trading cryptocurrencies, you can start by signing up for BTCC.

\ Trade On BTCC With 10 FREE USDT! /

[Register Now To Earn Rewards Up To 10,055 USDT](#)

Table of Contents

[Latest News & Update on Ripple's RLUSD](#)

[What is RLUSD?](#)

[How does RLUSD Stablecoin Work?](#)

[Relationship between RLUSD and XRP](#)

[What is the Significance of the Launch of RLUSD Stablecoin?](#)

\ Trade On BTCC With 10 FREE USDT! /

Latest News & Update on Ripple's RLUSD

Ripple is stirring up the crypto landscape once again by unveiling the highly anticipated launch of its enterprise-grade stablecoin, Ripple USD (RLUSD). Scheduled to go live on December 17, 2024, this stablecoin is designed to raise the bar for compliance, utility, and transparency.

Initially, the stablecoin will be available on exchanges including Uphold, Bitso, MoonPay, Archax, and CoinMENA, with additional listings expected on Bullish, Bitstamp, Mercado Bitcoin, Independent Reserve, Zero Hash, and more in the coming weeks.

According to recent updates, the Ripple RLUSD stablecoin recently celebrated its debut on Independent Reserve, sparking a sense of optimism within the market. The exchange proudly announced the integration of the stablecoin onto its trading platform, making it available through both its order book system and over-the-counter (OTC) desk. This milestone signifies the first time a Singapore-based licensed exchange has embraced the Ripple stablecoin, emphasizing the country's growing reputation as a crypto innovation hub.

As per the announcement, from December 22, 2024, users will have the opportunity to trade the stablecoin against Singapore dollars (SGD) and US dollars (USD) on Independent Reserve. Lasanka Perera, the CEO of Independent Reserve Singapore, emphasized the potential of the stablecoin to bolster global liquidity. He remarked that stablecoins such as RLUSD offer secure and efficient solutions to financial institutions and investors, catering to the ever-growing demand for dependable cryptocurrency assets.

XRP USDT-margined perpetual futures contracts with a leverage of up to 500x are available on BTCC platform. If you are interested, click the button below to buy XRP ↓

[TRADE_PLUGIN]XRPUSDT,XRPUSDT[/TRADE_PLUGIN]

What is RLUSD?

RLUSD was launched by Ripple in June 2024. The token, dubbed RLUSD, is 100% backed by U.S. dollar deposits, U.S. government bonds, and cash equivalents, according to the company.

Stablecoins are critical infrastructure in the crypto economy and are increasingly being used for global payments, which is also one of Ripple's business priorities. The RLUSD token was created to compete directly with Circle's stablecoin, USDC. USDC is currently the second largest stablecoin with a market cap of \$40 billion, USDC is only lags behind giant Tether (USDT), which has a market cap of more than \$138 billion.

Monica Long, Ripple's president, said in October that with RLUSD, Ripple is committed to leveraging the company's established position in institutional payment services and serving as a key intermediary for real-world asset tokenization (RWA). Tokenization is a hot trend in the crypto space that puts traditional financial instruments on a blockchain chain for more efficient transactions.

[TRADE_PLUGIN]XRPUSDT,XRPUSDT[/TRADE_PLUGIN]

How does RLUSD Stablecoin Work?

RLUSD's support structure follows a proven model: RLUSD is backed 1:1 by US dollars, short-term US Treasury bonds, and cash equivalents. This structure not only ensures its stability, but also reflects Ripple's serious approach to a market that have experienced catastrophic failures in the crypto ecosystem, such as the collapse of UST Terra in May 2022.

Unlike stablecoins backed by real assets, UST uses an algorithmic mechanism based on the burning and minting of its sister token, LUNA, to maintain the dollar peg. When the massive selloff shattered the stabilization mechanism, the system collapsed, and UST fell from \$1 to almost nothing in a matter of days, wiping out more than \$40 billion in market value.

The collapse of UST triggered a domino effect in the industry, leading to the collapse of giants such as Three Arrow Capital and Fortis, highlighting the exceptional importance of stablecoins backed by real assets and proper regulation.

With RLUSD, Ripple sends a clear signal to the market: the era of algorithmic experiments is over; the future of stablecoins lies in transparency and real asset reserves.

[TRADE_PLUGIN]XRPUSDT,XRPUSDT[/TRADE_PLUGIN]

Relationship between RLUSD and XRP

Once RLUSD is available, Ripple plans to use both RLUSD and XRP in its cross-border payments solution to serve its global customers, the company said in RLUSD's beta testing announcement.

In June, Ripple president Monica Long also said that RLUSD was built to be "complementary and additive" to XRP.

According to some sources, Ripple sees RLUSD as "beneficial" for XRP as RLUSD and XRP will be paired with each other.

While XRP will help add liquidity to RLUSD with its significant availability on exchanges, the stablecoin's price will also be stabilized by pairing to prevent depegging.

\ Trade On BTCC With 10 FREE USDT! /

[Register Now To Earn Rewards Up To 10,055 USDT](#)

What is the Significance of the Launch of RLUSD Stablecoin?

RLUSD is issued concurrently on both the XRP Ledger (XRPL) and the Ethereum blockchain as an ERC-20 token, enhancing its compatibility with a wide array of wallets, decentralized finance (DeFi) applications, and cryptocurrency exchanges. This dual issuance significantly broadens its usability across diverse platforms.

Ripple's strategy revolves around creating a stablecoin that not only meets but also surpasses the expectations of financial institutions, regulators, and retail users. Each RLUSD token is fully collateralized, ensuring stability and liquidity, even in volatile market conditions.

Functionally, RLUSD is poised to play a pivotal role in numerous use cases. Institutions can utilize

the stablecoin for instant cross-border payment settlement, improved liquidity management, and seamless integration with DeFi protocols. Furthermore, RLUSD is poised to become a cornerstone for collateralizing tokenized real-world assets, such as commodities and securities, on-chain. This innovative approach promises to propel the adoption of blockchain-based finance while maintaining stringent compliance measures.

Ripple's Ripple Payments division also plans to incorporate RLUSD into its operations early next year, which could give it global relevance. Ripple Payments has already processed over \$70 billion in transaction volume and established near-global coverage, spanning over 90 payout markets. This integration will expand RLUSD's utility, enabling enterprises to settle international payments efficiently while enjoying blockchain technology's cost-effectiveness and speed.

Overall, with the RLUSD stablecoin set to play a critical role in XRP's ecosystem, the token is poised to remain a key player in the cryptocurrency market heading into 2025. However, the launch of RLUSD has sparked a blend of excitement and speculation. Ripple's Chief Technology Officer, David Schwartz, cautioned against paying inflated prices for the stablecoin during its early days, as initial supply shortages could lead to temporary market imbalances. Schwartz reminded users that RLUSD is designed to maintain a stable value of \$1 and is not intended as an investment. He also highlighted that arbitrage would quickly stabilize any price fluctuations.

\ Trade On BTCC With 10 FREE USDT! /

[Register Now To Earn Rewards Up To 10,055 USDT](#)

About BTCC

BTCC, one of the longest-running exchanges in the world, supports [crypto copy trading](#), [spot trading](#), as well as [futures trading](#) for 300+ cryptocurrencies with a leverage ranging from 1X to 500X. If you want to trade cryptocurrency, you can start by signing up for [BTCC](#).



[BTCC](#) is among the best and safest platforms to trade cryptos in the world. The reasons why we introduce BTCC for you summarize as below:

- **Industry-leading security**
- **High Liquidity & Volume**
- **Extremely low fees**
- **High and rich bonus**
- **Excellent customer service**

\ Trade On BTCC With 10 FREE USDT! /

[Register Now To Earn Rewards Up To 10,055 USDT](#)

You May Like:

[BTCC Exchange Review 2024](#)

[Ripple \(XRP\) Price Prediction: Will XRP Hit \\$10? Solana \(SOL\) Price Prediction: Will Solana Hit \\$500 By End 2024?](#)

[Bonk \(BONK\) Price Prediction: Solana \(SOL\) Price Rallies 12% After Upbit Listing](#)

[Shiba Inu \(SHIB\) Price Prediction: Will SHIB Hit \\$1 As Shiba Inu Burn Rate Skyrockets 6200%?](#)

[Cardano Price Prediction: Will Cardano Hit ATH Soon?](#)

[Optimism \(OP\) Price Prediction: Will Optimism Hit \\$7?](#)

[Goatseus Maximus \(GOAT\) Price Prediction: Can GOAT Hit \\$5 After Breaking \\$1?](#)

[Popcat \(SOL\) Price Prediction: Can Popcat Hit A New ATH Following Trump's Victory In US Election?](#)

[Brett \(BRETT\) Price Prediction: Can BRETT Hit \\$1 Amid Current Bull Run?](#)

[Cronos \(CRO\) Price Prediction: Will CRO Price Hit \\$0.2 Post Trump's Election Victory?](#)

[What Is MANTRA \(OM\) Coin: MANTRA Announces Launch Date, Eligibility & More For Its Airdrop](#)

[What Is Ultiverse \(ULTI\) Coin: Something You Need To Know About It](#)

[IO.NET \(IO\) Coin Review & Analysis: Everything You Need To Know About IO.NET \(IO\)](#)

[What is Cat in a Dogs World \(MEW\) Coin: Something You Need to Know About It](#)