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Quiz Answers to “A Beginner’s Guide to Buying and Selling Crypto via Binance P2P”

Win free cryptos by participating in the Binance Learn & Earn Quiz “A Beginner’s Guide to Buying and Selling Crypto via Binance P2P”.

What is P2P on Binance?

Binance P2P is a platform that facilitates this method of crypto trading. You can think of it as the Ebay of the crypto world. It acts as a peer-to-peer marketplace that allows you to directly trade cryptocurrencies with other Binance users using your preferred local currency, price, and payment method.

“A Beginner’s Guide to Buying and Selling Crypto via Binance P2P” Quiz Answers

Here are the answers to this Binance Learn and Earn quiz:

Q1: What is P2P trading?

Answer: **Peer-to-peer trading, where you buy and sell directly with another person without going through a middleman.**

Q2: Who can use Binance P2P?

Answer: **Only verified Binance users.**

Q3: What are the benefits of using Binance P2P?

Answer: **All are correct.**

Q4: Which wallet is used for Binance P2P Trading?

Answer: **Funding wallet.**

Q5: What should I do when the buyer sends me proof of payment via P2P chat, claiming that they have paid?

Answer: **Check my bank or e-wallet balance to see if the fiat has arrived, make sure the buyer's verified name matches the sender's name, then release crypto.**

Q6: What should I do if the counterparty asks me to provide my social account or phone number?

Answer: **Do not send & insist on communicating through Binance P2P chat only.**

Q7: What is a fake SMS scam?

Answer: **Any of the above.**

Q8: Will Binance P2P send me messages in the chat box asking to release funds while a transaction is pending?

Answer: **Binance P2P will only send Risk Alerts in the Chat Box.**

How to Get Started with Binance Learn & Earn Quiz “A Beginner’s Guide to Buying and Selling Crypto via Binance P2P”

- First, update your Binance App in Play Store to latest version and visit the Binance Learn & Earn quiz webpage directly.
- Login into your Binance account or [create an account](#) if you are new user.
- Go to homepage and click on the Learn & Earn quiz banner – A Beginner’s Guide to Buying and Selling Crypto via Binance P2P.
- Start the quiz using the above answers we provided if needed.

Binance Learn & Earn Quiz Answers: A Beginner's Guide to Binance Fan Token

As everyone is talking about the world cup 2022 now, below we also give a short answer to the Binance Fan Token Quiz:

Answer 1: 2021

Answer 2: The team's legendary goalkeepers

Answer 3: Purchase FC Porto's NFT Mystery Boxes

Answer 4: True

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