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Price Analysis & Prediction for Top 10 Cryptocurrencies: BTC, ETH, BNB, SOL, XRP, DOGE, TON, ADA, AVAX, SHIB



Bitcoin is finding it difficult to rise above the overhead moving averages, indicating that the bears are trying to flip the level into resistance. However, analysts remain optimistic about its future. Capriole Investments founder Charles Edwards notes in a recent post that while Bitcoin's trend lags three months behind gold, its prospects still look "promising." According to Bybit's lead tech writer, Nathan Thompson, [Bitcoin](#) is just in the second phase of its bull cycle, hinting at further growth potential. A report by Bybit and BlockScholes, shared with Cointelegraph, suggests that if Bitcoin

follows the trough-to-peak ratios of its previous cycles, it could continue its upward trajectory until the third quarter of 2025. Meanwhile, Bitcoin is struggling to stay above the psychological barrier of \$60,000, showing bearish activity at higher levels. Nonetheless, the market remains hopeful, with many traders eagerly anticipating the start of the altseason. Overall, despite the current challenges, Bitcoin's future appears bright, with analysts and traders alike looking forward to its continued growth.

BitMEX co-founder Arthur Hayes stated in a research note that for the altseason to kick off, Bitcoin must surpass \$70,000 and [Ethereum](#) must exceed \$4,000. But is it possible for Bitcoin to break through its overhead resistance, thereby driving up altcoins? To answer this, we'll delve into the charts of the leading 10 cryptocurrencies. Join us as we explore this fascinating crypto market trend.

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Will Bitcoin's Price Continue to Rise?

Bitcoin bulls attempted to elevate prices beyond the moving averages on August 14th, yet the bears maintained their stronghold. The coming days could see bears intensifying their efforts to push the BTC/USDT pair down to the pivotal support level of \$55,724, where bulls are anticipated to mount a significant buying response. A bounce back from this key level could spark another bullish attempt to propel the pair above the moving averages. Success in this regard could potentially trigger a price surge towards \$70,000, though bears are likely to mount a staunch defense in the range between \$70,000 and \$73,777. Conversely, a decisive breakdown and close below the \$55,724 mark could be a harbinger of a more profound correction, potentially sending the pair tumbling towards the \$49,000 threshold.

ETH Price: What's the Latest Analysis?

ETH has continued to climb, but has yet to retest the \$2,850 breakdown point, hinting at buyer uncertainty at elevated prices. The ETH/USDT pairing faces a pivotal challenge around the \$2,850 mark. A sharp reversal from this level would indicate bearish sentiment, possibly transforming the former support into a new resistance. Conversely, a bullish breakthrough above \$2,850 would signal market rejection of lower price points, paving the way for a potential surge towards the 50-day SMA at \$3,118. However, this upward momentum is likely to encounter selling pressure. Should the bears gain the upper hand, the pair could potentially drop to \$2,500, with a further slide to \$2,300 possible.

BNB Price: What's Next for the Coin?

BNB bounced back from \$499 on August 12th, hinting at bullish attempts to establish a higher support level. For the bulls to gain momentum, they'll need to push BNB's price above the 20-day

exponential moving average, currently at \$528. If successful, the BNB/USDT pair could approach the downtrend line, which is expected to provide significant resistance. A rejection at this line could see bears attempt to drag the pair below \$495, potentially targeting \$460 next. Alternatively, a decisive break and close above the downtrend line would indicate easing selling pressure. In this scenario, the pair could potentially climb to \$605 and then possibly rally towards \$635. Traders and investors are closely watching this key technical level, as it could signal a significant shift in market sentiment and potentially trigger a broader market move.

Solana Price: Will It Rise or Fall?

Solana has been fluctuating within the broad range of \$116 to \$210 for months, reflecting a pattern of buying during dips and selling during rallies. Currently, the bulls are struggling to establish a higher low at \$141, facing challenges to propel the price beyond the 20-day EMA of \$153. A downward turn from this EMA, coupled with a break below \$141, could intensify selling pressure, potentially sending the SOL/USDT pair tumbling to \$130. Conversely, if the price reverses course and breaches the 20-day EMA, it would signify the bulls' attempt at a comeback. Although there's a minor hurdle at \$164, overcoming this level could pave the way for a surge up to \$189.

XRP Price: Will it Surge or Dip?

The bulls are striving to keep [XRP](#) afloat above the 20-day EMA at \$0.57, showcasing a pattern of buying during price dips. The current market dynamics, with a relatively flat 20-day EMA and the RSI hovering around the midpoint, offer no clear edge to either buyers or sellers. However, if the XRP/USDT pair manages to sustain its position above the 20-day EMA, it could potentially revisit the \$0.64 resistance level. A successful breakthrough and subsequent close above this key resistance might pave the way for a significant surge towards \$0.74. Conversely, on the downside, the 50-day SMA at \$0.54 emerges as a pivotal support. Any breach of this support level could potentially trigger a sell-off, pushing the pair down to \$0.46.

Dogecoin Price: Will It Rise or Fall?

Dogecoin has been trading below the 20-day EMA (\$0.11) for the past few days, indicating a bearish trend. However, the bears' attempts to push the price below \$0.09 have been unsuccessful, hinting at strong demand at lower levels. In their effort to gain ground, the bulls will aim to propel the price above the 20-day EMA, a crucial move that could trigger a rally in the DOGE/USDT pair towards the downtrend line. This downtrend line represents a significant resistance for the bears, as a breach above it might signal the end of the prevailing downtrend. Conversely, if the price reverses from its current position or encounters rejection at the downtrend line, it would be a sign that the pair could continue to be confined within the falling wedge pattern for an extended period.

Toncoin Price: Will it Rise or Fall?

Toncoin (TON) price analysis revealed a significant rebound from \$6.05 on August 12th, reflecting a shift in sentiment towards the positive as bullish investors capitalized on minor dips. The following day, on August 13th, buying momentum accelerated further when prices climbed back above the 20-day EMA of \$6.44. A close above the 50-day SMA, currently at \$6.94, could potentially pave the way for a price rally targeting \$7.65 and subsequently \$8.29. However, sellers are anticipated to mount a staunch resistance at the \$8.29 mark. Should the TON/USDT pair retreat from its current level or encounter overhead resistance, it may indicate a continuation of the sideways trading pattern for some time to come. Conversely, a breach below the \$6 support level would be advantageous for

bearish investors.

Will Cardano's Price Surge Soon?

Cardano is attempting a comeback, yet the bulls' inability to propel the price to the 20-day EMA (\$0.36) reveals a shortage of demand at elevated levels. A downturn from the present price point and a dip below \$0.31 would indicate bearish dominance. In such a scenario, the ADA/USDT pair might descend towards the pivotal \$0.24 support level. Alternatively, if the bulls manage to thrust the price beyond the moving averages, it could signify the commencement of a significant reversal in the downtrend line. To herald the beginning of a fresh upward trend, buyers must conquer this obstacle. A sustained uptrend would rely on buyers overcoming key resistance points, demonstrating renewed market enthusiasm.

Avalanche Price Analysis: Will It Surge or Dip?

The bulls are struggling to keep Avalanche afloat above the critical breakdown level of \$21.80, a clear sign of selling pressure on rallies. Should the price reverse from its current level or dip below the 20-day EMA at \$23.01, and further decline past \$19.50, it would be a strong indicator of bearish control. In such a scenario, the AVAX/USDT pair might tumble towards the support line of the descending channel. Conversely, if buyers can successfully propel the price beyond the 20-day EMA, it would mark the beginning of a more significant recovery phase. This positive momentum could potentially lift the pair to test the 50-day SMA at \$25.82, and even make an attempt to breach the resistance line. The balance between buyers and sellers will determine the near-term fate of the AVAX/USDT, with each side vying for control in this volatile [cryptocurrency](#) market.

Will Shiba Inu Prices Surge or Dip?

Shiba Inu encountered resistance at the 20-day EMA (\$0.000015) on August 11th, hinting at bearish selling pressure during rallies. However, a silver lining for bullish investors is that they've managed to hold their ground against this selling pressure. This resilience suggests a potential upside break above the 20-day EMA. While the 50-day SMA (\$0.000016) could pose a challenge, there's a good chance it could be overcome. In such a scenario, the SHIB/USDT pair might aim for a rally towards the key breakdown level of \$0.000020. On the flip side, any downward price action breaking below \$0.000012 would be a clear indication that bears are still in control, potentially pushing the pair down to \$0.000010.