

Deposit to earn rewards

Sign up and deposit to receive up to **10,055 USDT** in bonuses.
Exclusive for new users only.

Get it now

[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

<https://www.btcc.com/en-US/academy/research-analysis/pi-network-coin-doubled-and-then-dipped-is-it-going-to-rebound>

Pi Network Coin Doubled and Then Dipped: Is It Going to Rebound?

Following the developers' announcement of new plans for this year's PiFest event, the Pi Network IOU token surged last week, hitting \$100, its highest level since March. After a severe reversal, it was trading at \$54.

Enthusiasm for PiFest

Disclosure of this year's PiFest details by the developers was the primary impetus for the Pi Network token.

Participating businesses using the Pi Coin will be highlighted at the community-driven PiFest. Developers opened registration for retailers as part of this event. Beginning on Tuesday, November 5 is the date of the pioneer shopping period.

Using the technology developed by Pi Network, users can access the Map of Pi, an app that displays the locations of nearby businesses that accept the Pi Coin.

Concurrent with this event is the development team's effort to create the Open Network and escape the contained mainnet. Since 2021, it has been a part of the restricted mainnet, where only pioneers have access.

The creators of The Open Network are crossing their fingers for three outcomes with the

introduction of the network. Prior to that, they are aiming to have finished the Know Your Customer (KYC) verification procedure for its early adopters, which has a grace period that ends in November.

One goal of the Know Your Customer (KYC) verification process is to weed out any bots that might have gotten into the Pi Network infrastructure.

Second, they are crossing their fingers that its ecology will have enough uses. Online retail, decentralised exchanges, and NFTs are some of the sectors that will host these decentralised applications. The goal is for these apps to make the token more useful.

The third point is that the Pi Network mainnet launch will occur during favourable market conditions, like a bull run in cryptocurrencies.

Pi Network's biggest threat will come from the pioneers' decision to liquidate all of their tokens upon the mainnet debut. Many "tap-to-earn" tokens, including Catizen, Notcoin, and Hamster Kombat, have experienced this problem.

The developers were mistaken to think that pioneers cared about the network and its environment, according to a note that one pioneer sent to BanklessTimes. On the contrary, the coin's performance during the airdrop introduction has always piqued the imagination of most pioneers.

Pi Network Price Analysis

After doubling in value last week, HTX's Pi Network IoU token plummeted to \$54. Over the past two weeks, it has risen over the EMAs of fifty and one hundred days.

crispus9 published on TradingView.com, Oct 28, 2024 19:11 UTC+3

Pi / Tether USD, 1D, HTX O:53.899632 H:54.985187 L:53.685186 C:54.382776 Vol:15.42
EMA (50, close) 41.129924
EMA (100, close) 39.036800



Pi network

The cryptocurrency has maintained a price above \$52, its all-time high from October 12th, a crucial resistance level. As a result, bulls will most certainly aim for the critical resistance level of \$70 in the following days, leading to a positive breakout. This recovery may take place before the Pi Network mainnet becomes live.

More about Pi Coin

- [Is Pi Network Legit Or Scam: Pi Cryptocurrency Real Or Fake?](#)
- [Pi Coin Price Prediction 2025: Will Pi Ever Be Worth Money?](#)
- [Pi Network Launch Date: When Will Pi Coin Enter The Market?](#)
- [Pi Network Price Prediction Hinges on Its Open Mainnet Launch](#)
- [Pi Network Review: Is Pi a Scam?](#)
- [Pi Wallet: Does Pi Network Have a Wallet App?](#)
- [Pi Network News: Will Pi Coin List on Binance?](#)
- [How to Create a Pi Network Invitation Code](#)
- [Will Pi Network Ever Launch? What Stage is Pi Network Now?](#)
- [Pi Network Launch Date: When Will Pi Coin Enter The Market?](#)

Where To Buy Crypto?



You can trade crypto on BTCC Now. Over 300 USDT-margined perpetual trading pairs are available for users to trade, including many popular altcoins and meme-coins.

[Buy Crypto on BTCC Now](#)

You can deposit and receive up to [10,055 USDT](#) now when you sign up and verify your account on BTCC. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

[Check more details.](#)

[GET 10 USDT WELCOME BONUS](#)

About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)