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Pi Coin Price Prediction: Will Pi Ever Be Worth Money?

The decentralised [cryptocurrency](#) known as Pi coin is what drives the Pi Network. Encouraging decentralised peer-to-peer transactions and facilitating mobile cryptocurrency mining are its two main goals.

With over 47 million users signing up so far, this generated substantial interest by offering a much more accessible option to Bitcoin mining. Many investors are therefore optimistic that Pi coin will be the next cryptocurrency to soar. Forecasts for 2024-2030 are provided by this Pi coin price prediction, which takes community, usefulness, and tokenomics into account.

Pi Coin Price Prediction Summary:

- In 2018, Nicolas Kokkalis and Chengdiao Fan designed the pi currency.
- In 2019, the project's pre-Mainnet went live.
- Since it is presently on its locked Mainnet, it is unable to communicate with other blockchains.
- By the end of 2024, the price of Pi coin is predicted to be \$0.4.
- Our prediction for the price of the Pi coin in 2030 is \$1.05.

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What Is Pi Coin?

The goal of the mobile mining process for Pi Coin is to avoid the centralised ownership that exists with Bitcoin and to ensure an equal distribution of Pi Coin.

In spite of its best intentions, Bitcoin is still highly concentrated in the hands of a handful of miners who own the vast majority of the network, the majority of the hashing power, and the vast majority of the block rewards.

But another way Pi currency differs from Bitcoin is that it intends to serve as more than just a store of value, unlike Bitcoin. One of Pi Coin's primary goals is to facilitate transactions inside the Pi Coin network.

For the time being, users can only trade tokens with other users on the same network. There will still be methods for holders to spend their money, though, because developers will be drawn to the Pi Network after the open Mainnet launch.

Pi Coin Overview

Cryptocurrency	Pi
Ticker Symbol	PI
Rank	2451
Price	\$37.53
Price Change 24H	-2.66%
Market Cap	\$0
Circulating Supply	0
Trading Volume 24H	\$340K
All Time High	\$330.65
All Time Low	\$3.96

Pi Coin Price History

In 2018, Nicolas Kokkalis and Chengdiao Fan established the Pi Network. The project's goal was to facilitate more widespread community involvement through smartphone mining in an effort to compete with Bitcoin and other payment cryptocurrencies. As an alternative, mining on Bitcoin and other Proof-of-Work blockchains can be done using sophisticated, if costly, technology, such as ASIC processors.

With Pi Network, there were three distinct stages to the mining mechanism: pre-Mainnet, locked Mainnet, and open Mainnet. The closed Mainnet phase is where it is at the moment.

During the 2019 pre-Mainnet phase, users could earn PI by signalling their network involvement every 24 hours with a mobile app button click.

After the first 100,000 members, the PI mining rate was cut in half, and the process was done twice more, until it achieved a rate of 0.2 PI per hour.

The price history of the Pi coin is displayed on CoinMarketCap starting from December 2022. But there's a disclaimer that says the coin isn't currently tradeable and that PI-listing exchanges only give "IOUs" rather than physical coins.

The price did, however, hit an ATH of \$330.65 on December 30, 2022. After this, it started a sharp decline that ended on July 14, 2023, with a low of \$19.7.



With a recent low of \$38.7 and a high of \$56 in August, the price has since rebounded.

As additional people sign up for the network, the remaining 100 billion Pi coins will be released one by one.

The Pi team holds 20% of the total supply, while the community has 80%. Additional breakdown: 65% of tokens will go towards mining incentives, 10% towards ecosystem expansion (to be overseen by the Pi Foundation), and 5% towards exchange liquidity.

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Pi Coin Price Prediction 2024

With billions of Pi coin tokens set to be unlocked in 2024, the project is going to face massive sell pressure.

There are only two possible outcomes to this selling pressure:

- Pi demand is at least as high as the sell pressure.
- The unlocking of the token is not instantaneous, but rather occurs gradually over the course of several years.

In order to meet the demand for Pi, the project is working on making its ecosystem more useful. With its built-in value transfer capabilities, the coin may be used to pay for a variety of goods and services.

Users on the Pi Network can only buy, sell, and transfer tokens with other users at the moment. But after the open Mainnet is live, retailers and vendors will probably start taking the money too.

When the Mainnet opens to the public, a significant chunk of the 100 billion tokens will remain locked, regardless of how the unlock process plays out. However, before the open Mainnet release, users will have mined around 10-20 billion PI, as stated in the Pi coin whitepaper. Pi would be among the top cryptocurrencies by market cap right now if its price remained at its present level of more than \$38.

Our Pi coin price prediction indicates that there will be a substantial selloff before the price stabilises, due to the coin's present lack of utility and the fact that many holders will likely seek to promptly dump their tokens.

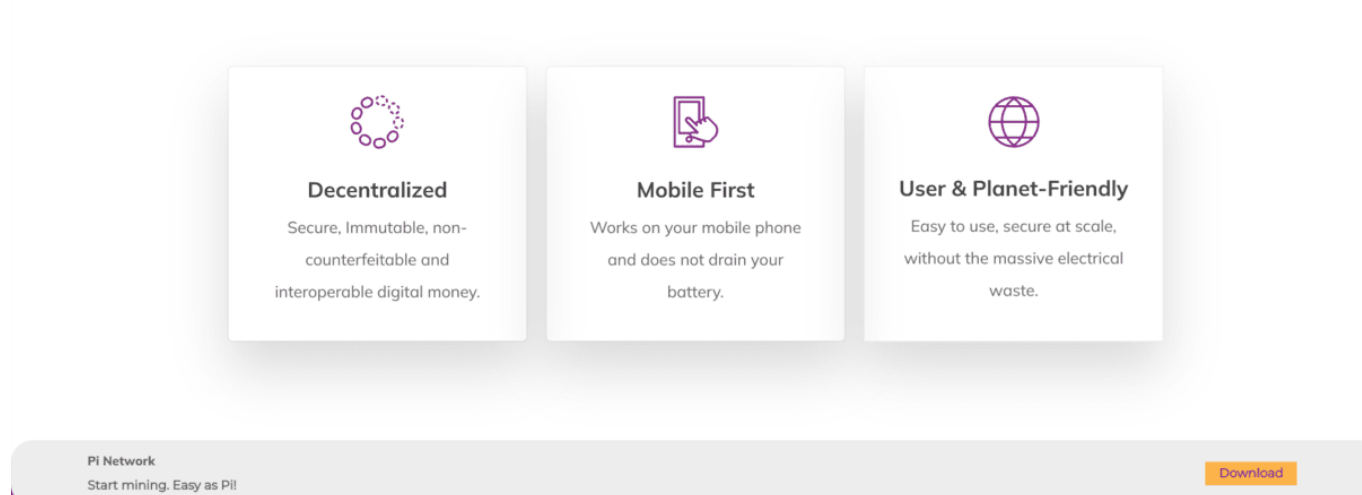
Similar problems with Worldcoin were pointed up in our most recent price prediction. Over \$20 billion in completely diluted market cap and a rapid token unlock timeline indicated that the circulating supply was significantly overvalued. As a result of these reasons, the price of Worldcoin has been steadily declining since its launch.

In light of this, we project that by the end of 2024, the price of one Pi coin could range from \$0.1 to \$0.7, with an average price of \$0.4. Still, given the 47 million users and the huge expectation for the open Mainnet release, there's a good chance that prices will go up and down a lot.

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Pi Coin Price Prediction 2025

Assuming the Pi open Mainnet launches in 2024, the project might start to see price stability in 2025. Developers and suppliers seeking a flourishing environment may find Pi currency appealing due to its capped supply and coin unlock mechanism, which give a predictable supply.



Therefore, the coin's utility may increase. This has the ability to increase demand for Pi and reduce selling pressure caused by mining. The allocation of 10% of Pi coins to ecosystem development further supports this.

Speculative investors may be drawn to it due to its unique use case as a decentralised and distributed cryptocurrency, which could increase its demand.

Also, a lot of people in the know think that 2025 will be the year of Bitcoin's next bull run. Given the size of the Pi coin community, this might boost the value of other popular cryptocurrencies.

Consequently, by the end of 2025, our Pi coin price prediction anticipates a range of \$0.4–\$1.2, with an average price of \$0.8. From its average price in 2024, this would be a 100% rise.

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Pi Coin Price Prediction 2030

Pi coin is an early and experimental initiative, making long-term price projections difficult. Nevertheless, the project's network effect is a key factor to consider.

With 47 million users on the closed-Mainnet, the ecosystem is valuable in and of itself and might entice businesses seeking new customer bases. The key question is whether Pi currency can overcome the supply shock that followed its open Mainnet debut, but this may offer long-term promise.

Imagine for a second that purchasers are able to soak up a large chunk of the anticipated dumping. In such instance, the network will continue to attract businesses and decentralised app developers because Pi coin would still have some value. But if value flows out of the ecosystem, it won't be able to entice fresh development, and that might mean its long-term potential is crushed.

Because of this, and because its supply is limited to 100 billion, our worst-case scenario predicts that it will cost \$0.01. If the project's selling pressure cannot be restored after its open mainnet release, this would happen.

At the same time, if the project's price remains stable following its open Mainnet release, our bull case Pi projection indicates a price of \$2.

By the end of 2030, our average expectation for the price of Pi coins is \$1.05 according to this. If you're right, that's a 26.625% increase from its price in 2025.

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Possible Lows and Highs of the Pi Coin

Now that we've completed our Pi coin price study, here are our summarised lows and highs.

Year	Minimum Price	Maximum Price
2024	\$0.1	\$0.7
2025	\$0.4	\$1.2
2030	\$0.01	\$2

What Affects the Pi Coin Price?

Price determination for Pi coins is based on supply and demand, as it is for all cryptocurrencies. At this time, there are few factors driving demand for Pi Coin and a large supply.

A huge line of holders is waiting to finally lock in some earnings, since more than 47 million users are unable to sell their PI. A large selloff may occur, however, just after the open Mainnet release, when there will be a lot of sell pressure.

This selling pressure could be mitigated, however, by ecosystem changes or by providing additional incentives for long-term holders. The Pi currency team announced that an artwork was sold in South Korea for \$37.59 per PI, even though it is only available for purchase and sale as IOUs on certain exchanges.

This demonstrates the value-transfer capabilities of Pi currency and has the potential to increase its demand. However, this demand will almost certainly be unable to withstand the inbound selling pressure due to its massively diluted market cap, which exceeds the total worldwide cryptocurrency market worth.

Regulatory concerns about the project are another consideration. The Pi Network, which the Vietnamese government has recently labelled as an MLM, is the subject of an enquiry.

The investigation's conclusion is still up in the air, but it does show that Pi currency could be vulnerable because of its referral-based mechanism.

Pi Coin Value: Will Pi Ever Be Worth Money?

Investors may have seen Pi coin value publicly shown on a select few crypto exchanges, such as [Huobi](#), which has listed Pi for trading on 29 December 2022. But as we mentioned above, Pi network is still in its Enclosed Mainnet period, during which transaction of Pi through an exchange is prohibited.

There may be a lot of speculation about the future Pi coin value, but no one knows exactly. We will have to wait and see. At this moment, the protocol already has millions of active miners and users securing its network in beta. This is a fully-programmed space ready to explode once the network eventually goes live.

We believe that Pi coin will have its own real value only when the Pi Network launches its open mainnet to the public finally. If this really come true, Pi project will definitely have its own

innovations.

Pi Network Scam: Is Pi Coin Legit?

Is Pi Network legit? There are strong arguments on both sides:

On the one side, there is a list of advantages:

- the number of people already participating in the network is impressive
- the ideas touted in its white paper are real and credible
- its blockchain technology is promising in terms of accessibility and environmental impact
- there are signs that companies are willing to accept Pi coin as payment currency
- the founders come from a significant educational institution that instills trust

On the other side, there are some pressing questions:

- lack of transparency: trustworthy information is hard to find and scattered across online blogs, forums and Reddit discussions
- Google Play Store has many negative Pi app reviews

- no evidence of a blockchain behind Pi Network
- the process of generating Pi coins is officially called mining, although it is not essentially mining
- there are unresolved data and privacy issues

To summarize, there is unfortunately no way to know the answer to the question whether Pi coin is legit currently.

There is no cost to install the application. And, many current Pi users do not believe in its future and continue to mine just in case. This also does not instill trust.

For all these reasons, it is impossible to make a final judgment. Pi Coin is a good idea, and it has a real (though modest) chance of success. In some ways, it recalls the early days of BTC. In other cases, it evokes bad memories of the OneCoin scam. At the same time, Pi presents significant risks in terms of information scarcity and data protection. Therefore, everyone should decide if it's worth the risk of your personal data falling into the wrong hands.

Three Stages of Pi Network

- There are three phases of the Pi network project. Phase 1 was launched on 14 March 2019, Pi Day. It's quite logical because the network's branding is based on the number π . By June 2019, the network had more than 100,000 active users.
- Phase 2 started a year later when the number of active participants totalled 3.5 million. To finance the project, the first Pi ads were launched in May 2020. In less than half a year, on 25 November, the total number of active users engaged in the Pi network reached 29 million.

Just like Bitcoin, with the purpose of protecting its scarcity, Pi coin was designed to undergo halving, when the number of coins a miner receives for processing new transactions is reduced by half.

Halving generally takes place when a certain milestone is reached. For example, the mining rate of the Pi coin halved from 1.6 π an hour when it reached 100,000 active users in the network. The next time halving to 0.4 π was recorded when the number of users reached 1 million. Halving to 0.2 π took place when the milestone of 10 million users was reached.

As part of the Pi project's Phase 2, users can test Pi Node on their computers, as well as Pi Wallet and Pi Browser, which was officially released on 1 April 2021.

- The launch of Phase 3 was announced on 29 December 2021, and up to now, it remains in the pre-release mode.

Users who have mined the Pi coin only have a chance to withdraw or exchange coins during Phase 3, when the cryptocurrency moves to a decentralised blockchain. While the cryptocurrency remains in the testing period, users can't transfer Pi coins. It's done to prevent fake accounts from accumulating Pi coins. Users can honour wallet balances only when the cryptocurrency shifts from the testnet to the mainnet and when the blockchain network is fully deployed.

While the Pi coin is in Phase 3, the cryptocurrency's holders can only use the coin to buy products and services on Pi's peer-to-peer marketplaces while taking control of their public and private keys. The Pi holders can't spend the cryptocurrency without these keys.

To start mining Pi coins, one needs to install the Pi mining app, which works as a cryptocurrency wallet connected to a user's smartphone or Facebook account. Like other public blockchains, the Pi blockchain allows external wallets to hold Pi coins and submit transactions directly to the Pi blockchain. However, these procedures are impossible because the developers haven't released the source code yet.

Early adopters anticipate the future price of the Pi network to increase after Phase 3. Even though the coin's mining rate has been reduced by halving, one can still increase the Pi mining rate by connecting with other active miners.

According to the Pi project's developers, personal networks enhance the security of the Pi Network by bringing in family and friends. Some may feel sceptical, claiming that such a structure of the Pi

Network could be a pyramid scheme. However, unlike the MLM scheme, the Pi network users can only earn coins from the direct networks of their connections.

At the end of 2021, the organisation started releasing tech and product updates to improve the Pi Ecosystem. The KYC App Pilot is listed among the innovations that have been deployed on a limited basis. The purpose of using the KYC App Pilot is to improve the app's usability, enhance machine automation and start the verification process of the Pi holders. As part of the innovation and improvement process, the Pi Block Explorer has also been released. With its help, Pioneers can see transaction history, the sender, receiver and the number of Pi coins deployed.

Pi Wallet also underwent a major update, as part of which Pioneers started receiving notifications about the payments they've received on the blockchain. The Pi Wallet update also included bug fixes for Android users who couldn't check their wallet passphrase.

Even though the Pi network is in the pre-launch mode, some observers have already started making Pi network price predictions. Let's see what the Pi coin price could be when it starts trading.

Pi Coin Price Prediction: Conclusion

In conclusion, Pi Coin is an exceptional initiative that has successfully onboarded new users. However, the price will plummet because to widespread selling pressure caused by its enormous token supply and the much anticipated coin unlock.

That being said, investors might be in a better position to spot other promising new cryptocurrencies. Learn about the top cryptocurrencies to invest in right now by clicking the button below.

[BTCC](#) will keep you updated with the Pi ecosystem hype, especially the Pi Network launch date. Read the following articles for more information about the Pi Network:

- [Will Pi Network Ever Launch? What Stage is Pi Network Now?](#)
- [Is Pi Network Legit Or Scam: Pi Cryptocurrency Real Or Fake?](#)
- [Pi Network Launch Date: When Will Pi Coin Enter The Market?](#)
- [Pi Network Price Prediction Hinges on Its Open Mainnet Launch](#)
- [Pi Network 2022 Year-End Update](#)
- [Pi Network Review: Is Pi a Scam?](#)
- [Pi Wallet: Does Pi Network Have a Wallet App?](#)
- [Pi Network News: Will Pi Coin List on Binance?](#)
- [How to Create a Pi Network Invitation Code](#)

Pi Coin Price Prediction FAQs

1. Is Pi coin real or fake?

Currently, no one knows the answer to the question whether Pi coins are real and legal. There is no cost to install the application. However, there may be issues regarding data privacy and lack of transparency.

2. Is Pi Network worth anything?

As Pi Network is still in its enclosed mainnet period and has not yet launched the open mainnet, the platform insists that its token is currently not tradeable during the period. We believe that Pi coin will have its own real value only when Pi Network launches the much-anticipated open mainnet to the public finally. So will Pi ever be worth money? We have to wait and see.

3. How much is 1 Pi in dollars?

Though several exchanges such as Huobi has listed Pi coin and shows live Pi network value, the Pi

Core team asserted that all these listings were conducted independently of the team and were not approved. The team is calling for the removal of the coin from these exchanges and is warning users not to engage in trading at this time.

4. What stage is Pi Network now? Will Pi Network ever launch?

Pi Network has evolved over the years and is currently in its final stages of opening the mainnet to the public. The transition is on schedule, but there is no definite timeline yet.

5. Does it have a Pi wallet app?

Yes, but Pi wallet currently only connect to the Testnet, with only Test-Pi for testing. It will have the real Pi coins inside when Pi Network mainnet goes live, when it will enable actual Pi transfers.

6. Is Pi mining legal?

Yes, it is legal as it does not involve any cash investments to mine it. All you need is about 20 seconds of your time (typically less than 20 seconds) to click on the lightning button to start [mining](#) once every 24 hours. If you already have the app, you can wait to see if the founders build something of significant value.

Disclaimer: Pi coin carries a high level of risk and it is not recommended to trade this coin.

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- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)