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https://www.btcc.com/en-US/academy/research-analysis/next-crypto-to-reach-1-in-2024-what-crypto-under-1-will-explode

Next Crypto to Reach \$1 in 2024 : What Crypto under \$1 will Explode?

Attention is turning to altcoins with the most promise as <u>Bitcoin (BTC)</u> soars to previously unheardof heights. Memes like Pikamoon (PIKA) are leading the drive to become the next <u>cryptocurrency</u> to hit \$1.

It should go without saying that the bitcoin industry is getting up for a big comeback in 2024. Industry experts have been watching the SEC's approval of Bitcoin Exchange-Traded Funds (ETFs) and the Bitcoin Halving event closely for months, as the latter could be the primary driver of the current rise. According to expert forecasts, Bitcoin may reach \$100,000 within the year.

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1.Pikamoon (PIKA)

The majority of the millionaires from the prior 2021 bull run were from the GameFi industry.

Market capitalizations for projects like Axie Infinity (AXS), The Sandbox (SAND), and Illuvium (ILV) surged from less than \$30 million to more than \$1 billion, with some projects seeing value rises of more than 1,000 times.

With a somewhat smaller market cap of \$100 million, Pikamoon is in a prime position to replicate their success.

The innovative 3D Play-to-Earn (P2E) Web3 game Pikamoon is about to change the face of blockchain gaming with its native coin, PIKA.

On March 22nd, the token went live on three different cryptocurrency exchanges, rewarding presale participants with a return on investment (ROI) of approximately 700x. The price has since leveled out at roughly \$0.002, however there is enormous potential for growth due to forthcoming advancements such as the release of the PIKA hub, game trailer, staking prizes, etc.

Because of this, Pikamoon has received numerous honors, like "the 100x GameFi Hidden Gem" and "the next Axie Infinity" from crypto professionals and influencers.

The debut of PIKA on Binance and Coinbase, two prominent centralized crypto exchanges, has sparked speculation that the coin could soon be available on more exchanges, which should boost both accessibility and investor confidence. Another factor that will help Pikamoon grow and be liquid is the fact that investors can buy and store PIKA tokens using popular Ethereum wallets like Ledger or MetaMask.

Projects like Pikamoon have never had it so good, what with the 2024 bull run on the horizon. The exciting world of crypto gaming is waiting for early investors to jump on the bandwagon and plunge in, with Pikamoon's AAA game idea and plenty of income potential shining like beacons of promise.

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2.Book of Meme (\$BOME)

One cryptocurrency whose value has just skyrocketed is Book of Meme (BOME). The most recent statistics shows that BOME is trading at \$0.015647 on a remarkable \$59.81M 24-hour volume. At \$981.22M, the coin is the 87th most valuable cryptocurrency by market cap.

After hitting an all-time low only two days earlier, the coin surged to a new all-time high of \$0.02689 on March 16, 2024. With this kind of explosive growth and widespread optimism, BOME might easily break \$1. Considering how unpredictable the meme coin market can be, the coin's performance stands out.

Thanks to its dedicated user base and the growing number of people looking to invest in meme coins, BOME has been a huge success. One cryptocurrency to keep an eye on in the race to \$1 is BOME, which is currently experiencing strong growth.

The cryptocurrency market appears to have emerged from its brutal crypto winter after more than doubling in 2023. Now that the market may be turning around, we may examine Shiba Inu (SHIB) more closely, since it was one of the most successful cryptocurrencies during the previous boom.

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3. Shiba Inu (\$SHIB)

In 2021, Shiba Inusurpted the limelight as nearly every cryptocurrency experienced meteoric rises. This meme coin's phenomenal increase of more over 28,000,000% has propelled it to the position of 12th most valuable cryptocurrency in the world. As for its next major objective? Making it to the coveted \$1 threshold. Will it be successful, though?

Numerous variables affect cryptocurrency values, making it impossible to provide a universal formula for price prediction. As more and more individuals find creative uses for bitcoin, its value typically rises in tandem with demand.

Actually, they've accomplished quite a bit. With the Shiba Inu token's widespread adoption in the decentralised finance (DeFi) ecosystem and its usage in yield farming and the purchase and sale of non-fungible tokens (NFTs), holders of the token now have more alternatives than ever before.

Talk about lofty goals! There are even plans to create a metaverse centered around Shiba Inus.

But speculation is a major participant in the cryptocurrency game, so we can't ignore it. The latest bull market for Shiba Inus was driven more by speculation than by any real merit in the breed or demand for its unique characteristics.

Be that as it may, things have been evolving. The Shiba Inu team has been working tirelessly over the last several years to make the app even more useful. What was their objective? To elevate the Shiba Inu from the level of a meme coin to that of a legitimate contender.

Will SHIB Hit \$1?

The present estimates indicate that if Shiba Inu were to reach \$1 by 2030, its token price would have to skyrocket by more than 12,400,000%. It appears quite unlikely that this meme cryptocurrency would be able to reach such an ambitious target price, even though there are factors that could trigger a powerful bullish run.

The odds of Shiba Inu hitting \$1 by 2030 are very low, in my opinion. However, crypto has seen crazier things happen... With any luck, SHIB will have a breakout performance if the biggest bull run predictions pan out.

There is a huge problem with the amount of tokens in circulation; even with many uses, it's unlikely that the price will stay so high. But if there was a massive burn of tokens, maybe between 95% and 99%, the \$1 goal could be more realistic.

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DogeCoin (\$DOGE)

A popular online image depicting an adorable Shiba Inu dog inspired the name of the playful cryptocurrency known as Dogecoin. Jackson Palmer and Billy Markus, who were inspired by the meme, created the coin as a playful project. Everything began in December 2013 when Dogecoin separated from Litecoin, another cryptocurrency.

The mining procedure for Dogecoin differs from Bitcoin's in that it makes use of Scrypt technology. This makes mining easier and faster. Additionally, it is possible to mine Dogecoin and Litecoin simultaneously since 2014.

The current value of one Dogecoin is around \$0.16, and there are more than 132 billion of them! But the ultimate tally of all possible numbers is unknown to us. Due to its welcoming and lighthearted atmosphere, Dogecoin has quickly become a favorite among cryptocurrency enthusiasts, contributing to its meteoric rise in popularity.

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Factors Affecting the Next Cryptos to Hit \$1

To find the most promising prospects in a market full of hundreds of cryptocurrencies, many of which trade close to \$1, we established a strict process. Below is a summary of the important variables and analytical techniques that influenced our decision:

1. Current Trends in Growth

A key factor in bitcoin trading is market momentum. When a cryptocurrency is on a long-term uptrend, it frequently creates a lot of buzz and FOMO (fear of missing out), which draws more investors and increases its value. We concentrated on coins that have lately shown notable growth, which usually comes before bigger trading volumes and increasing valuation.

2. The amount of market capitalization

We gave low market cap cryptocurrencies priority because of their potential for significant growth. With a \$100 million market cap, for example, PIKA stands in sharp contrast to more valuable currencies like GameFi and meme, indicating a greater potential for value growth. On the other hand, we also took into account large-cap initiatives like XRP, which provide portfolio stability because of their significant market presence and lower volatility.

3. Future Listings on Exchanges

A cryptocurrency's market penetration and investor interest can be strongly impacted by the exposure that comes from fresh exchange listings. The visibility and trading volume of a cryptocurrency can be significantly increased by listing it on well-known exchanges like Coinbase or Binance. The cryptocurrency listings that we also took into consideration have the potential to cause substantial price spikes.

4. It's Near the \$1 Mark

Near-\$1 cryptocurrencies sometimes need a lesser market push to surpass this barrier, which makes them appealing possibilities. For instance, the cryptocurrencies ADA and XRP that we listed above are trading at about \$0.50 and will require a little increase to reach \$1.

5. Social Media and Viral Potential

The price and level of adoption of a cryptocurrency can be significantly impacted by its viral potential. Initiatives with broad public support or endorsements from well-known individuals are more likely to be adopted broadly. We also evaluate a project's social media presence's resilience, looking at follower interaction to separate real community support from marketing hype.

6. Technical and Fundamental Analysis

We then looked at technical indications and fundamentals. A comprehensive assessment of the underlying technology, team, and market applicability of a cryptocurrency offers valuable information about its long-term sustainability. Future movements can be predicted with the use of technical analysis of price trends and trading patterns.

7. Market dynamics and economic indicators

Additionally important are particular market factors like liquidity and investor sentiment as well as broader economic data. Positive economic trends typically lead to a rise in investment in riskier assets such as cryptocurrency.

8.The Effect of Significant Cryptocurrency Events: The Halving of Bitcoin

The effect of the next Bitcoin halving on the altcoin market is significant. The halving usually has a knock-on impact on the whole cryptocurrency scene, frequently causing altcoin values to soar as well. Traders and investors prepare for these features of the market and modify their plans accordingly.

We looked at some of the top cryptocurrencies to buy before to the Bitcoin halving in one of our posts. Because of things like community support, market positioning, and technological innovation, these altcoins have the potential to be extremely successful.

As investors search for alternatives to Bitcoin, cryptocurrencies with solid foundations and dynamic development teams can see an increase in interest.

Additionally, cryptocurrencies that follow the current trends in the market, like non-fungible tokens (NFTs) or decentralized finance (DeFi), may experience rapid development.

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Conclusion

There are a lot of exciting cryptocurrencies coming out in 2024, but just one has the ability to completely alter the industry: \$PIKA.

With billion-dollar tokens dominating the market and GameFi projects securing billions, \$PIKA stands out as a leading contender in this GameFi age.

The revolutionary GameFi concept and completely doxxed crew behind \$PIKA are preparing it to burst onto the crypto world. It offers investors more than just a token; they get a seat at the cutting edge of the gaming revolution thanks to its integration into Pikamoon's progressive 3D P2E game. Axie Infinity, The Sandbox, and Illuvium all reached \$1 billion or more in market worth in 2021; it has the potential to do the same.

Smart investors can take advantage of \$PIKA's potential to profit from the next big thing in the cryptocurrency sector, which is growing due to changing legislation and rising acceptance.

Therefore, don't miss out on the obvious: take advantage of the opportunity with \$PIKA while it's still trading at roughly \$0.002 in its early days...for the simple reason that once word gets out about its potential, prices will soar. Early adopters will have a great chance to make a lot of money because this will probably cause \$PIKA's value to skyrocket.

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About BTCC

BTCC is a leading cryptocurrency trading platform that is distinguished by its ability to balance the simplicity of use with advanced features. It provides a comprehensive educational program through the BTCC Academy, 24/7 customer support, and robust security to both novices and experts. BTCC is a top choice for digital asset investors due to its emphasis on user contentment, which fosters a secure and informed trading environment across a variety of cryptocurrencies.

BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

BTCC Guide:

- <u>How to Trade Crypto Futures Contracts on BTCC</u>
- <u>BTCC Guide-How to Deposit Crypto on BTCC?</u>
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- <u>BTCC Review 2024: Best Crypto Futures Exchange</u>

Crypto Buying Guides:

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- <u>How To Buy Ethereum (ETH)</u>
- <u>How To Buy Dogecoin (DOGE)</u>
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

Crypto Prediction:

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- <u>Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?</u>
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1