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<https://www.btcc.com/en-US/academy/research-analysis/mubarak-coin-price-surges-300-everything-you-need-to-know>

Mubarak Coin Price Surges 300%-Everything You Need To Know

With Mubarak (MUBARAK) soaring over 325% in a brief amount of time, the meme coin market has once again shown its unpredictability. The enthusiasm and rumors that Changpeng Zhao (CZ), the creator of Binance, had allegedly purchased the token were the main causes of the spike.

Even while meme coins are frequently written off as speculative and unpredictable, traders seeking high-risk, high-reward chances are nevertheless drawn to them because of their potential for quick price swings.

In this instance, a combination of increased liquidity, strategic buying, and the general momentum in the cryptocurrency market drove MUBARAK's spectacular climb.

Let's examine the main causes of this explosive growth, Changpeng Zhao's contribution, and potential future developments for MUBARAK investors.

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Changpeng Zhao's Purchase Sends Mubarak Meme Coin Soaring 325%

The meme coin Mubarak (MUBARAK), which is built on the BNB Chain, has seen its price increase by an astonishing 325% because to rumors that Binance creator Changpeng Zhao (CZ) had bought the token.

The market capitalization of MUBARAK jumped to an astounding \$148 million in a flash, as its value surged to \$0.1238, as reported by CoinGecko.

Many market watchers and traders have taken notice of this rise, which is among the most dramatic price changes among meme coins in the past few weeks.

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Mubarak Meme Coin's Price Explodes Due to Changpeng Zhao's Intervention

A wallet associated with CZ exchanged 1 BNB (~\$600) for MUBARAK on PancakeSwap, which led blockchain analytics tool Lookonchain to discover the rally on March 16. He was able to get 20,150 MUBARAK tokens through this deal.

The fact that CZ was discovered buying Test (TST), another meme token, using a similar approach adds fuel to the fire. This action goes against his previous statements that he was not involved in investing in meme coins, which has added mystery to the market.

A parabolic price spike in MUBARAK ensued after Zhao became involved as individual investors rushed to acquire the cryptocurrency.

After starting with a valuation of only \$6,000 at debut, the coin's market worth soared beyond \$100 million, providing early investors with tremendous returns.

Key Factors Contributing to MUBARAK's 325% Price Increase

1. The Strategic Ingress of Changpeng Zhao

The fact that Zhao is associated with MUBARAK was a game-changer, since speculative interest tends to flood tokens associated with prominent figures in the cryptocurrency field. After he put in \$600, other traders were eager to follow suit.

2. Binance Alpha Trading

Binance Alpha, a new experimental platform for high-risk, high-reward altcoins, listed MUBARAK, which further magnified the quick price increase.

This action greatly enhanced the token's marketability and liquidity, attracting both regular traders and institutional speculators.

3. Early Investor Profits That Are Exponential

According to blockchain statistics, a trader who initially invested 8.55 BNB (~\$4,947) to buy 12.35 million MUBARAK tokens ended up making more than \$521,000 in gains.

Afterwards, the trader exchanged 2.35 million tokens for 125 BNB, which is around \$74,120, and kept 10 million MUBARAK, which is now worth about \$452,000.

The fear of missing out (FOMO) was heightened by these massive profits, which in turn attracted more purchasers and sped up the upward momentum.

4. In DEX Volume, Binance Smart Chain (BSC) Beats Solana

Surpassing Solana in decentralized exchange (DEX) volume, BNB Chain recorded \$1.64 billion in 24-hour trading volume, thanks in large part to the spike in MUBARAK trade volume. Attracting more liquidity and speculation, this milestone further solidified BSC's position as the meme coin sector leader.

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The Future of Mubarak

The meteoric ascent of MUBARAK is reminiscent of previous meme coin cycles, which have seen tremendous volatility followed by rapid price increases.

Future exchange listings, liquidity, and market interest will determine if MUBARAK can maintain its gains.

Investors should exercise caution when it comes to meme assets because of their highly speculative character; yet, MUBARAK could experience additional increases if usage expands, especially since the BNB Chain is still the leading meme coin.

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FAQs

1. What led to the 325% increase in Mubarak (MUBARAK)?

The main factor that caused the price to skyrocket was the conjecture surrounding the rumored acquisition of the token by Binance founder Changpeng Zhao (CZ). With his help, retail buyers

flooded the market, and the increasing trading volume on Binance Smart Chain and MUBARAK's listing on Binance Alpha only served to fuel the fire.

2. Is Changpeng Zhao's purchase of Mubarak (MUBARAK) officially confirmed?

Although blockchain analytics have identified a wallet associated with CZ's purchase of MUBARAK, he has yet to provide an official confirmation. Nevertheless, the price surge was fueled by the market speculation about his apparent involvement.

3. Following its recent price surge, is Mubarak (MUBARAK) a solid investment?

Investing in MUBARAK is still a huge gamble. Meme coins are known for their high volatility, but their current boom has made early investors a ton of money. Maintaining interest and liquidity in the market, as well as the possibility of listing on an exchange, will determine future performance.

4. How stable will Mubarak's (MUBARAK) valuation be?

The value of MUBARAK could rise or fall in the future, much like that of many meme coins. More increases could be on the horizon if hype and liquidity are going strong, although meme coins often experience steep price drops. High levels of volatility are likely, so investors should be ready.

5. What dangers should buyers of Mubarak (MUBARAK) be aware of?

Extreme price volatility, possible market corrections, putting too much emphasis on speculation and not enough on utility, and falling trade volume are the most significant threats. Caution and extensive study should be exercised by investors before to making any investments.

Why Choose BTCC?

BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.



The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- **Available Cryptocurrencies on the Exchange**
- **Easy to use**
- **Reputable Customer Service**
- **BTCC Trading Features and Tools**
- **Welcome Bonus and Campaigns**

[**Trade on BTCC Now**](#)

How to Trade Crypto on BTCC?


This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

Limited time only: Claim your **10,055USDT** welcome reward

08h : 39m : 07s



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
👑 Upgrade to VIP for amazing privileges!

Create Account

Registration takes only 30 seconds

Email Mobile




Email address

Create a password 

Referral code (optional) ▾

Register now

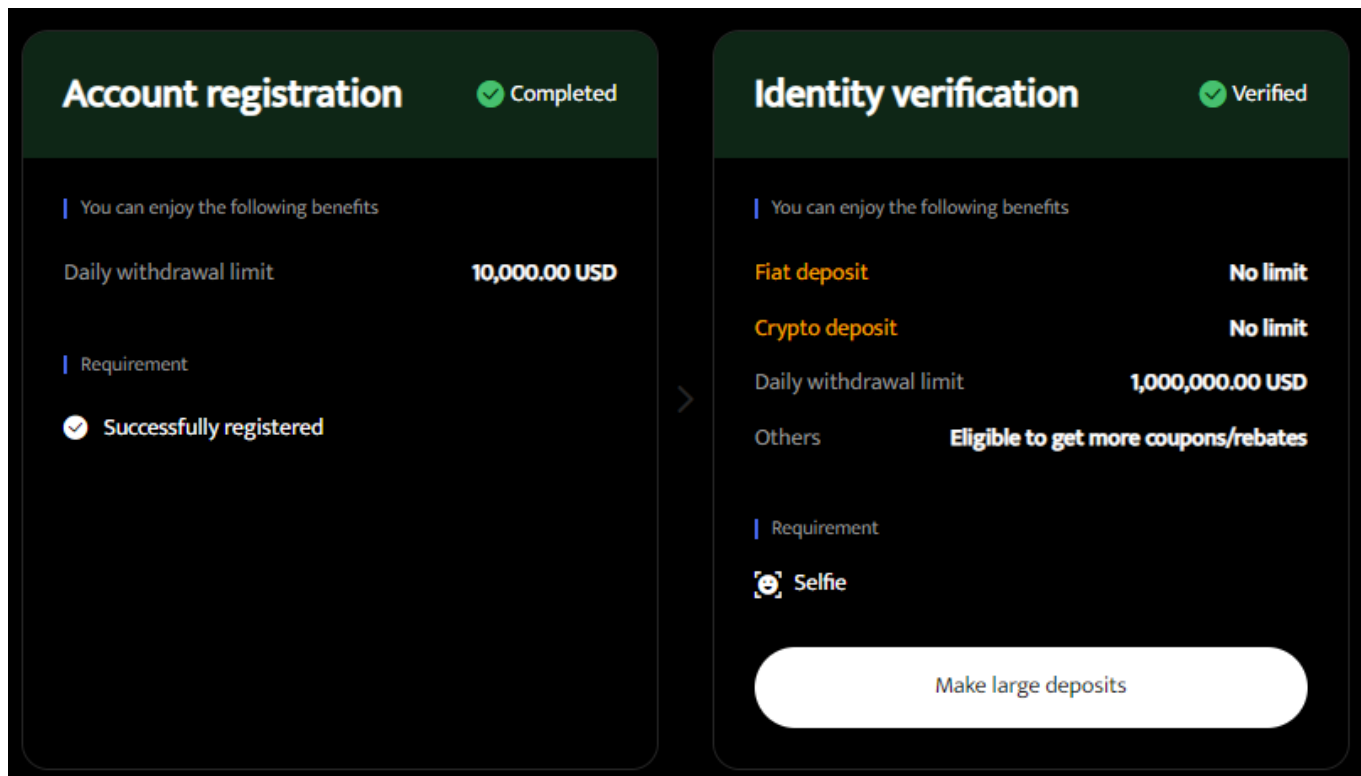
Or register via

By creating an account, I agree to BTCC's [Privacy Policy](#) and [User Agreement](#).

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

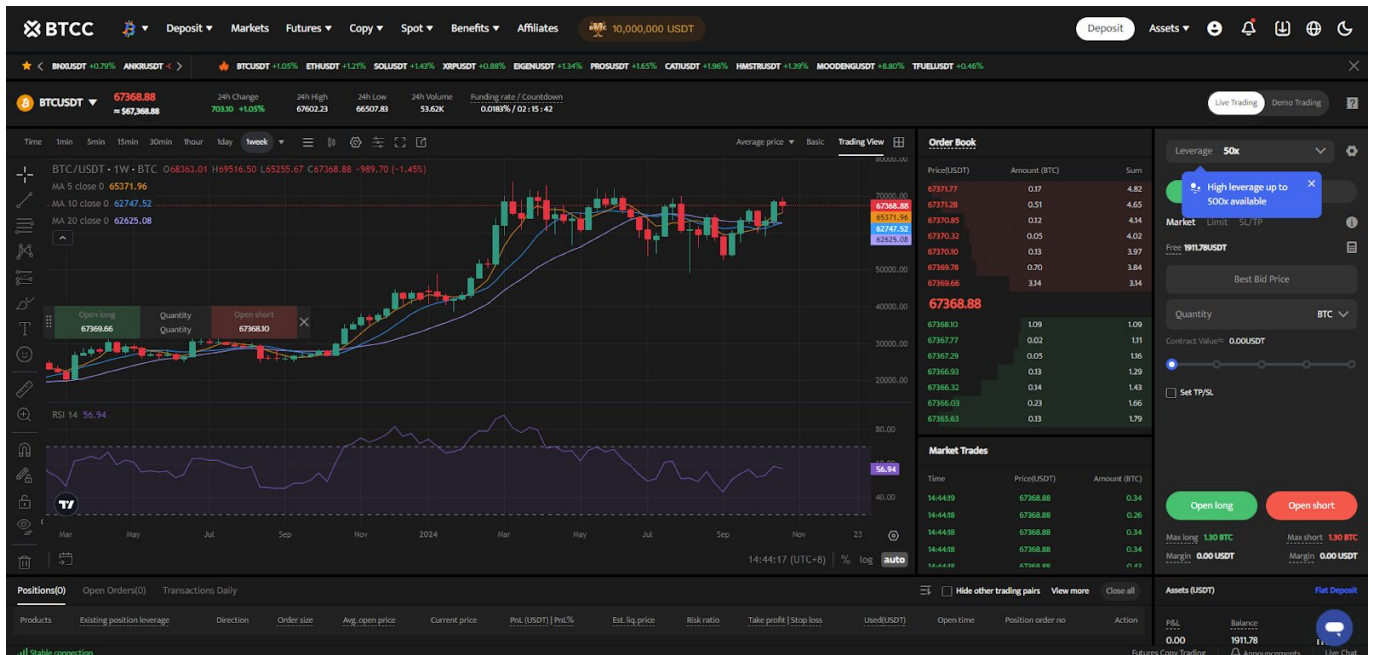
Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater

security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

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- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)