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Terra Classic Price Prediction 2025-2030: Will LUNC Reach \$1?

[Terra classic price prediction](#): Estimated lowest and highest LUNC price will be \$0.0089 and \$0.028 in 2025, \$0.002603 and \$0.002834 in 2030.

The original Luna and TerraUSD of Terra ecosystem were collapsed in May 2022, which caused the cryptocurrency meltdown in the second quarter of 2022, as anyone familiar with the industry knows.

It was a pair of two software entrepreneurs in Seoul, South Korea named Do Kwon and Daniel Shin who created Terraform Labs in 2018. The next year, the two unveiled the Terra blockchain and the [UST stablecoin](#), which was linked to the LUNA token.

It was intended to give the advantages of price stability, greater currency acceptance, decentralized anonymity, and quick, economical payments. One of the most well-known stablecoin initiatives, it is the most controversial cryptocurrency today.

Transactions on the Terra 2.0 blockchain are validated through the proof-of-stake (PoS) consensus mechanism.

The leading cryptocurrency, Ethereum, has also transitioned from the [proof-of-work](#) to [proof-of-stake](#) mechanism that has only made the competition among PoS blockchains tougher.

The network has 130 validators working at a given point of time. As a PoS platform, it is considered to be a very eco-friendly token.

Why does the Terra Classic price prediction matter?

A stablecoin is intended to safeguard coin holders against the volatility of other cryptocurrencies. It is pegged to either a fiat currency such as USD or to a supporting cryptocurrency. Terra USD (UST) was pegged to Luna Classic (LUNC- then, only LUNA).

This is where the problem began. A cryptocurrency is in no way an equivalent to gold reserves. As LUNA prices got destabilized, it adversely affected UST prices too, and the entire stablecoin system collapsed in May 2022.

For a few initial years, [LUNC](#) kept performing well. And, it was even among the top 10 cryptocurrencies by market value by the end of 2021.

But the Terra system collapsed in May 2022 leading to a fork. It, basically, launched a new version of Luna. The Terra Ecosystem Revival Plan 2 was implemented according to which both versions of the Luna token can exist.

Undoubtedly, the future of this cryptocurrency is crucial in determining if a failed crypto can make a comeback and grow.

Well, its performance after the May 2022 debacle has been, so far, less than celebratory.

But if LUNC trades well in the future, it will be a cause of celebration not only for this particular cryptocurrency but for a lot of other cryptos.

LUNC price and news

Since its launch in 2019, [LUNC price](#) kept floating around \$0.2 and \$1.3 until April 2021. When the crypto market boomed in mid-2021, its price began to increase. And, it nearly touched \$100 by the end of the year.

Starting from 2022, it kept oscillating between \$50 and \$100 and reached an all-time high (ATH) of \$119.18 on 5 April 2022. The next month, its price began to fall and the Terra system collapsed in mid-May.

Bloomberg reported in May 2022 that the market lost approximately \$45 billion within a week following the Terra collapse. Terraform Labs and its co-founder Do Kwon were fined \$78.4 million in corporate and income tax by the Korean National Tax Service.

On 25 May 2022, Bloomberg reported that the network launched a new version of the cryptocurrency, LUNA. The older crypto is now called Luna Classic (LUNC) and the newer one is called [Luna 2.0](#) (LUNA).

Though LUNC, the older cryptocurrency, has not been entirely replaced, a lot of users are moving to LUNA. It should be noted here that LUNC so far has not been performing well at all.

The market capitalization of LUNC similarly reflects the market sentiment regarding the crypto. Throughout 2019-20, it didn't even reach up to \$500 million, but began increasing in 2021.

Now, towards the beginning of February, it crossed the \$1 billion mark. And, by the end of 2022, it was above \$36 billion.

LUNC's journey kept moving upwards the next year too and in April 2022, it crossed \$41 billion. But post the crash of May 2022, it has been oscillating between \$300 million and \$1.5 billion.

South Korea is now seeking to revoke Kwon's passport following which he might be forced to return to South Korea. A request has been passed to the nation's Foreign Ministry to scrap the travel document, reported Bloomberg. An arrest warrant has already been issued against him and other members.

Recently, Financial Times reported that South Korean prosecutors have reportedly asked Interpol to issue a Red Notice against Kwon. Kwon, however, tweeted that he is not on the run from any interested government agency and added that the company is in full cooperation and doesn't have anything to hide.

The crypto crisis that followed the collapse of the twin coins, Terra USD and Luna Classic, has adversely affected the entire crypto market. LUNC, in such circumstances, remains particularly vulnerable.

Terra Classic Price Prediction 2025

Before you read further, you should understand that predictions of different cryptocurrency platforms and analysts widely vary as different analysts rely on different sets of metrics to arrive at their conclusions.

A good number of times, these predictions can go wildly wrong. Besides, nobody can foresee events such as the Chinese crypto ban or the Russia-Ukraine crisis. Let us now have a look at what different analysts have to say about the future of LUNC in 2025.

Telegaon predicts that the minimum and maximum prices of LUNC in 2025 will be \$0.0089 and \$0.028, respectively.

Other experts, after analyzing the previous performance of LUNC, predict that its average price in the said year will be \$0.015.

Coinpedia is, however, not so optimistic about the future of Luna Classic. It predicts that LUNC will be traded as high as \$0.002846 and as low as \$0.001094 in 2025. Its average price in the said year will be \$0.001776.

LUNC Price Prediction 2030

Telegaon continues to remain optimistic about the future of LUNC in 2030 as well. It predicted that LUNC will be traded as high as \$5.23 and as low as \$1.93 in 2030, with its average price remaining at \$3.11.

On the other hand, Bitcoin Wisdom predicted that LUNC's price will keep oscillating between \$0.002603 and \$0.002834 in 2030. Its average price in the said year will be \$0.002719 as per the prediction.

Terra Classic Price Prediction: Conclusion

So far, we have provided a succinct summary of [LUNA Classic](#) (LUNC). For those of you contemplating investing in cryptocurrency, we would like to reiterate that cryptocurrency predictions cannot be relied upon entirely. And, you should conduct your own research before making an investment in LUNC.

The cryptocurrency market still remains very bearish and is likely to remain volatile for the next few months.

A recent Bloomberg report says that an upcoming legislation would ban algorithmic stablecoins such as TerraUSD the collapse of which led to a global crypto crash. The said bill is currently being drafted in the U.S. House. The bill would make it illegal to develop or issue new “endogenously collateralized stablecoins.”

We should also look at how the Terra community adapts to changes in technology and the marketplace. It will determine whether these developments will succeed in regaining the trust of investors.

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