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LUNA 2.0 Price Forecast in 2022: Will LUNA 2.0 go up to \$70 After the Reset from LUNC?

2021 saw the creation of new crypto billionaires thanks to [Terra](#) (LUNA), a potential [cryptocurrency](#) ecosystem. The group set out to create an [algorithmic stablecoin](#) UST that would make cryptocurrency investments more appealing to institutional investors.

A liquidity assault on a related protocol ultimately led to the project's demise (Anchor Protocol). As a result, on May 9, 2022, the price of [LUNC](#) (LUNA Classic) fell by 99.9 percent. The community ultimately voted in favor of Proposal 1623, which ultimately led to the development of the current version of [LUNA 2.0](#). In the LUNA 2.0 retrospective, we'll go deeper into Proposal 1623.

Though we can't recommend whether or not you should purchase the new LUNA 2.0. We'd be happy to discuss the LUNA 2.0 Price Forecast in 2022. If you're trying to decide whether or not to put money into LUNA 2.0 in 2022, I hope this helps. First, Let's jump in with a brief overview of the LUNA 2.0 token's origins.

LUNA 2.0 Price Forecast: The Origins of LUNA 2.0

Terra was created in 2018 by Daniel Shin and Do Kwon, who saw a need for a blockchain platform that prioritized low fees and ease of usage. They believed that by taking this course of action, blockchain technology and cryptocurrencies would see widespread adoption.

While Daniel worked as a software engineer at Apple and Microsoft, Kwon launched Anyfi, a firm that offered decentralized wireless mesh networking solutions.

Fiat-pegged stable currencies were originally envisioned to facilitate global payments using Terra's blockchain architecture. The Terra blockchain allows for fast, low-cost payments by combining the censorship-resistance of Bitcoin with the stability and widespread use of fiat currency.

Since the de-peg of the UST (stablecoin) from LUNA was a community-driven initiative, LUNA 2.0 and LUNA Classic [LUNAC] were born after a liquidity attack on the Terra ecosystem caused the UST to be unlinked from LUNA (Proposal 1623).

To implement the revival plan, Terra hard-forked into the new Terra blockchain (LUNA 2.0), leaving LUNA Classic (LUNAC) as the older chain, on May 27, 2022.



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LUNA 2.0 Price Forecast: The Future of LUNA 2.0 Token

At the time of writing, the value of Terra LUNA on coinmarketcap.com was \$1.219.000.000.

Terra's main selling point was that by employing a blockchain layer to replace the complex payments value chain, which includes credit card networks, payment gateways, and banks, Terra could provide lower transaction fees.

Since Terra Classic has failed and a hard-fork has occurred, the new Terra LUNA 2.0 has decided to move forward without the UST algorithmic stable coin, but to keep its ecosystem of over a hundred developers working on a variety of DApps.

LUNA 2.0 Price Forecast in 2022

There is optimism that LUNA 2.0's price, which is already over the \$5.0 mark at press time, will remain there as developer and user interest in the network continues to grow.

In contrast, we forecast a minimum price of \$0.1514 and a maximum price of \$12.50 for the LUNAUSDT in 2022, beginning with the latest hard fork, in the case of a sustained adverse trend in cryptocurrencies as a whole.

With the on-chart relative strength index (RSI) (4) in the oversold region, it is possible to purchase LUNA 2.0 tokens at a discount in the minimum price zone between \$0.0313 and \$0.1514, which corresponds with the 38.2% and 50% Fibonacci levels, respectively, as shown in the annotated weekly chart above.

A weekly closing over \$7.30 would indicate that the current crypto winter is temporary and signal a move in the maximum price direction.

LUNA 2.0 Price Forecast in 2023

After entering an oversold state in 2022, the LUNA price is projected to start climbing again by the end of 2023, with a minimum price of \$2.00 and a maximum price of \$25.00 for the year.

We forecast that by the year's end, the highest LUNA price will be \$25.00 and the lowest will be \$2.00. By comparing the high and low points on December 1 and April 1, these figures form a perfect 50% Fibonacci ratio, especially when looking at the maximum price.

LUNA 2.0 Price Forecast in 2025

The recent developments with the forked version of LUNA 2.0 have given us hope, and we believe that more developer interest and innovation in DeFi would lead to a similar increase in its adoption rate.

That's why we think the LUNA price will be between \$150.00 and \$4.00 by the end of Q4 2027.



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LUNA 2.0 Price Forecast: FAQ

1.How likely is a failure of Terra LUNA 2.0?

Our research, along with those of other leading cryptocurrency companies, leads us to conclude that the worst is over for the Terra ecosystem, and that the new LUNA 2.0 is here to stay.

2.Do you think LUNA 2.0 has the potential to be a lucrative investment?

For the long haul, investing in LUNA 2.0 is a good idea. You should only invest money that you can afford to lose. As long as the token remains at its current discount, even a small investment may pay out in the future.

3.When does the price of Luna 2.0 increase?

While some prediction sites predict a decline in the LUNA 2.0 token price, others forecast varying degrees of growth in the token's value. The need to perform one's own study to get an educated opinion regarding likely future price movements is highlighted by the discrepancy in forecasts. It's important to remember that both human analysts and computer algorithms make mistakes.