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Original:

<https://www.btcc.com/en-US/academy/research-analysis/initia-network-init>

What is Initia Network (INIT) Network? Everything You Need To Know

A ground-breaking blockchain initiative called Initia Network was created to solve fragmentation and the challenges developers encounter when creating decentralized apps (dApps).

By providing a distinct combination of Layer 1 (L1) and Layer 2 (L2) technologies, Initia aims to improve scalability and interoperability while streamlining blockchain infrastructure.

This article walks you through the airdrop procedure and the eagerly awaited mainnet debut, examines the \$INIT token, and digs into the fundamentals of Initia Network.

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What Is Initia Network (INIT)?

A blockchain ecosystem called Initia Network (INIT) was created to address persistent issues in the multichain arena, namely fragmentation and the difficulties of developing dApps.

Initia, which was developed using the Cosmos SDK, combines Layer 2 for scalable solutions with Layer 1 as the foundational blockchain. With this design, developers may create scalable, customized dApps without having to deal with complex chain-level infrastructure.

The main characteristic of Initia is its distinctive architecture, which combines VM-agnostic frameworks with interwoven rollups to provide increased scalability and flexibility.

Initia provides the tools to streamline the process of developing a DeFi application, an NFT platform, or other decentralized solutions.

Additionally, it supports a variety of virtual machine (VM) environments, such as MoveVM, WasmVM, and EVM, so developers can select the one that best suits their project.

About \$INIT Token

The native cryptocurrency of the Initia Network is the \$INIT token. It powers everything from transaction fees to staking and governance, among other vital ecosystem operations. \$INIT serves as the network's backbone and contributes to the platform's stability and expansion.

Utility

- Transaction Fees: When transacting via the network, pay the gas price.
- Staking: To help the network and get rewards, stake \$INIT.
- Governance: Cast your vote on important initiatives that will influence the platform's future.
- Cross-Chain Transactions: Enable transactions between various networks and levels.
- Liquidity Provision: Give the DEX liquidity in exchange for benefits.

Tokenomics

One billion tokens is the maximum amount of \$INIT that can be produced. The distribution of tokens is set up to guarantee community involvement and long-term sustainability. The following are the main distribution categories:

- 56% is the community and ecosystem, which includes liquidity pools, prizes, and staking.
- Team and Backers: 44%, which is split between the investors and the project team.

The goal of the \$INIT tokenomics model is to ensure future growth while compensating early backers in a balanced manner. Over time, the fixed supply fuels demand and preserves scarcity.

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How Does Initia Network (INIT) Work?

The Layer 1 orchestration layer and the Layer 2 Minitias make up the two primary layers of Initia Network's architecture.

Layer 1: The Layer of Orchestration

This layer uses CometBFT from the Cosmos SDK to provide reliable smart contract execution while managing network security, consensus, and governance.

The Omnitia Liquidity Hub, which supports a decentralized exchange (DEX) for effective asset shifting, is another component of the orchestration layer.

Layer 2: Minitias

These are the hopeful rollup chains that handle Layer 1 transactions.

They are ideal for growing applications without sacrificing speed because of their low block times (500 ms) and high throughput. The orchestration layer is essential to the Minitias' data settlement and security.

The OPinit Stack

This framework gives developers a flexible environment for app deployment, enables rollback capabilities, and provides fraud proofs for transaction verification. To accommodate different project needs, it enables several virtual machines.

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What is Initia Network Airdrop?

Initia Network has announced an airdrop of 50 million \$INIT tokens, which is 5% of the total supply, in keeping with its developing ecosystem. To encourage user participation in the growth of the network and to reward early adopters, this airdrop is a deliberate undertaking.

Distribution of Airdrops:

- A total of 44,731,300 INIT tokens, or 89.46% of the airdrop, will be distributed to individuals that participated in Initia's testnets.
- Initia community members that actively participate on Discord, Telegram, and Twitter/X will receive 6.04% (3,018,700 INIT) as a social contribution.
- For ecosystem partners like as LayerZero, IBC, and MilkTIA, users will receive 4.5% (2,250,000 INIT).

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How to Get the \$INIT Airdrop

Following the launch of Initia's mainnet, the claiming procedure will start. To get your tokens of \$INIT:

1. Check Eligibility: To confirm your eligibility based on your contributions to social media, testnet involvement, or ecosystem activities, go to the official Initia airdrop page.

2. Await Mainnet Launch: After the mainnet launches, the 30-day claim period will begin. To stay informed, pay attention to public pronouncements.

3. Link Your Wallet: Link your wallet to the airdrop website as soon as the claim period begins.

4. Claim Your Tokens: To obtain your tokens, adhere to the on-screen directions, validate the transaction, and pay a little gas fee.

Initia Network Mainnet Launch Date

Everyone is counting down the days until Initia Network's mainnet debut. With no set date in the works, this will release all of the network's features, including the Omnitia Liquidity Hub, the capacity to deploy Layer 2 Minitias, and governance tools. Recipients of the \$INIT token airdrop will have 30 days from the launch to make a claim.

More decentralized application releases, liquidity pools, and intriguing features in the DeFi, gaming, and NFT sectors will be available once the mainnet is online.

Conclusion

With its groundbreaking combination of Layer 1 and Layer 2, Initia Network is establishing itself as a major participant in the blockchain industry.

It offers developers a platform to construct decentralized applications more effectively by overcoming concerns like scalability and fragmentation.

Every aspect of the ecosystem, from transactions to staking and governance, is supported by the \$INIT coin. Now is the ideal moment to join the Initia community, what with the impending mainnet launch and airdrop.

FAQs

1. When will the mainnet of Initia go live?

The launch of the Initia mainnet is anticipated to occur shortly, while the precise date has not yet been determined. Follow official announcements to stay informed.

2. How are \$INIT tokens used?

Transaction fees, staking, governance participation, and supplying liquidity to the network's DEX are all possible with \$INIT coins.

3. How can I be eligible for the airdrop of Initia?

Make sure you were engaged in the community, participated in the testnet, or interacted with partner ecosystems in order to be eligible for the airdrop. Visit the official Initia airdrop page to see whether you qualify.

4. What distinguishes Initia from other blockchain systems?

It is distinctive that Initia combines Layer 1 and Layer 2 solutions into a single framework. It lets programmers create scalable applications without having to deal about complicated infrastructure.

Why Choose BTCC?

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North

America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform can benefit from BTCC's range of offerings.

The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:

- Numerous transferable assets
- Excessive trading leverage
- Strong copy trading capabilities
- Perfect security record
- Interface that is easy to use
- Accessible to traders in the US and Canada

[BTCC Bonuses and Special Offers]

(1) **New User Welcome Reward**: As a new user, you can claim a welcome reward of up to **10,055 USDT**.

(2) **Referral Program**: You can earn up to **35% commission on your referrals, plus up to 10,060 USDT in rebates per referral**.

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How to Trade Crypto on BTCC?

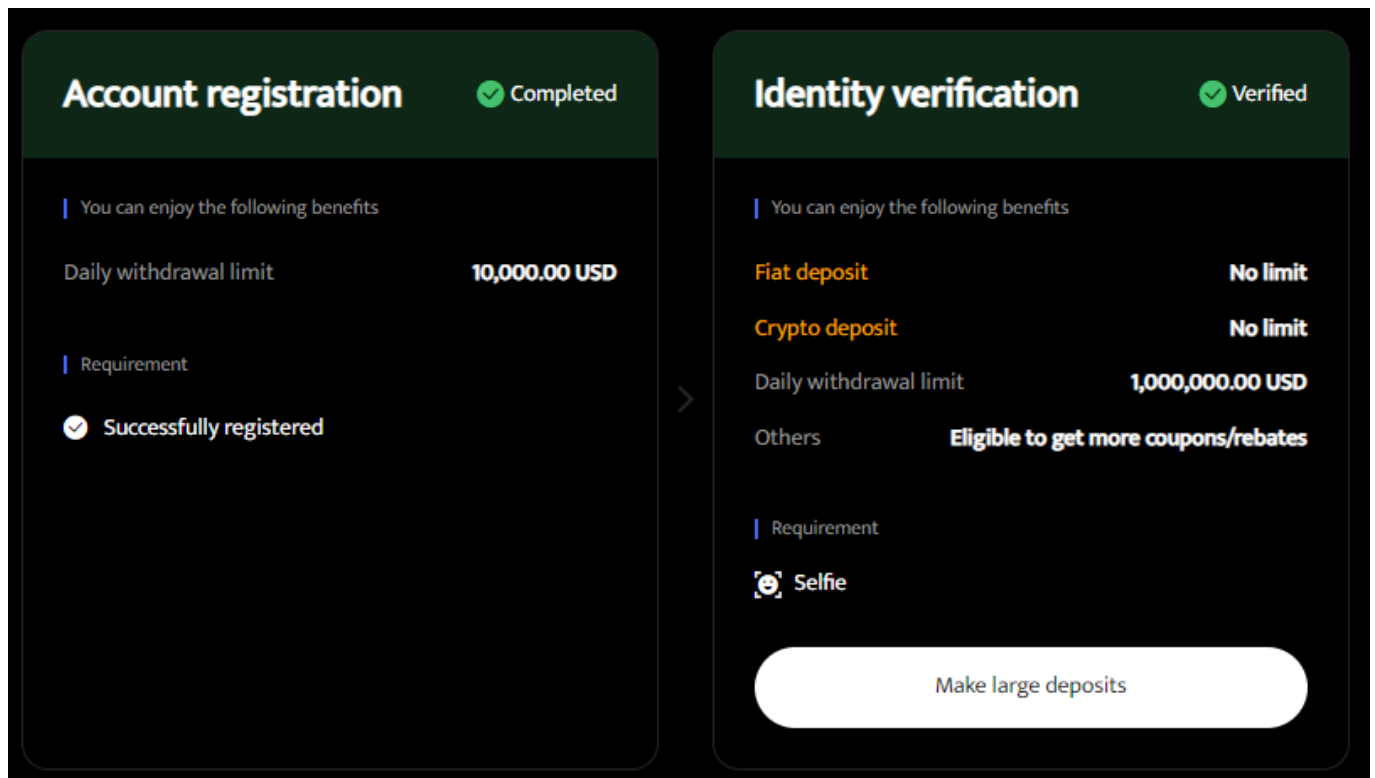
This brief instruction will assist you in registering for and trading on the BTCC exchange.

Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.

Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



Crypto Deposit

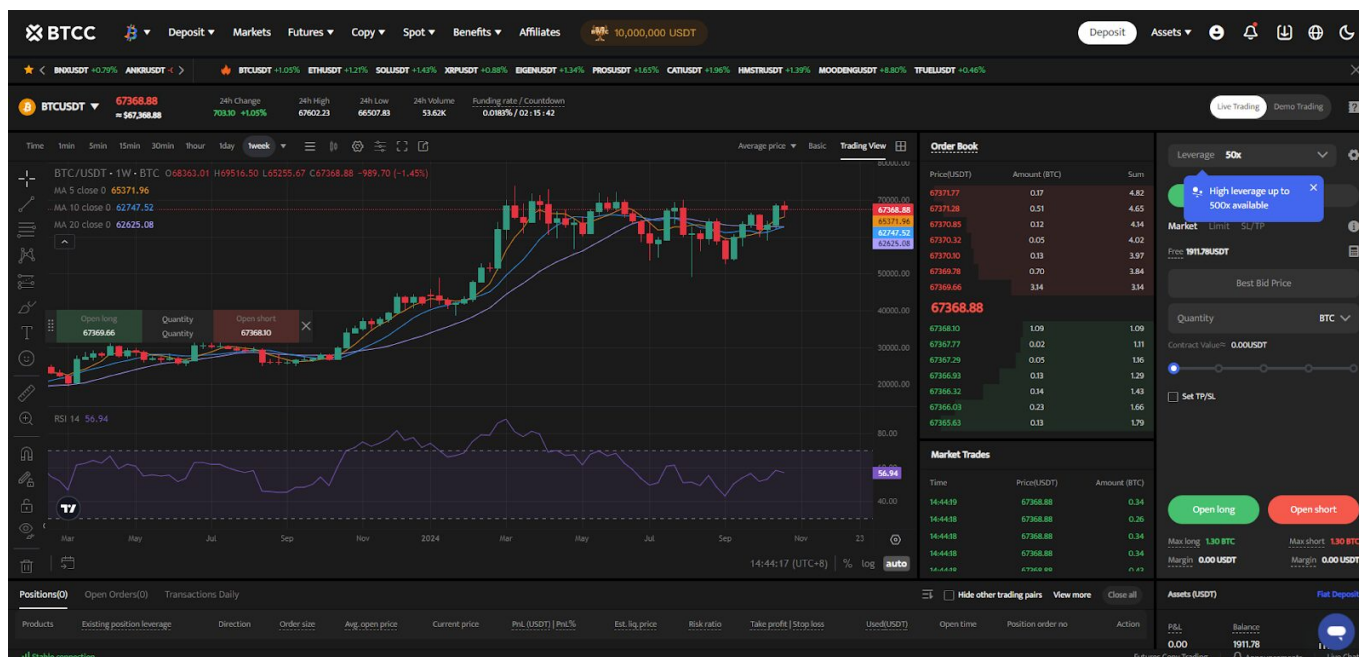
Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly

interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money

laundrying (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
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- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)