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[PDF Database Document] - BTCC Cryptocurrency Exchange

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https://www.btcc.com/en-US/academy/research-analysis/how-to-trade-xrp-futures-on-btcc-exchange

How to Trade XRP Futures on BTCC Exchange

Here we'll explain what <u>XRP</u> futures are, and how to use leverage in futures to amplify your returns, as well as giving a detailed guide on how to trade <u>XRP perpetual futures</u> on <u>BTCC exchange</u>.

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XRP futures enable you to take long (you profit when market goes up) and short positions (you profit when market goes down) on XRP. Futures have in-built leverage which acts as a multiplier to your returns. Currently, the following Ripple futures contract is listed on BTCC Exchange.

XRP Futures Contract Details





What is XRP Futures Trading?

Ripple Futures is an agreement between two parties to buy or sell XRP at a predetermined future date and price. The futures contract derives its value from the underlying cryptocurrency, Ripple in

this case. Thus the price of a XRP futures contract moves broadly in sync with the price of XRP.

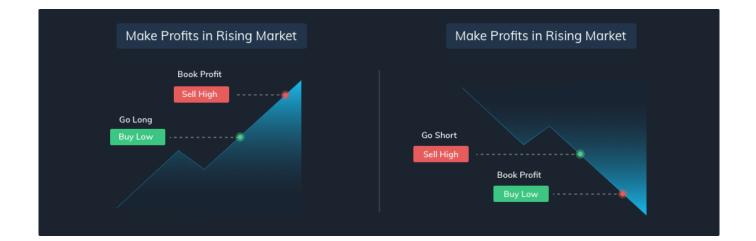
Trading futures is thus an alternative to actually buying or selling the underlying crypto (aka spot trading). In spot trading, you can make profit by buying XRP low and selling it at a high price. This trade however works only in a bull market, i.e. when Ripple price is going up. However, in a bear market, there is no trade possible in spot trading. Furthermore, leverage trading is not possible in spot trading.

Trading Ripple through futures offers several advantages over spot trading of Ripple, namely ability to both long or short and get access to leverage.

Benefits of Ripple Futures Trading

Trade Profitably in All Market Conditions

You can profit from rising XRP price by going long Ripple futures. And, when XRP price is falling, you can make profits by going short. This feature of crypto futures trading enable you to navigate all types of market conditions profitably. Compare this with directly buying XRP. When price is falling, you can either sell your XRP or suffer losses. In spot trading, there is no way of profiting from falling prices.



Risk Hedging

If you are a HODLer, you can still use futures to mitigate price risk. Say, you hold XRP. You can mitigate the risks you face when Ripple is falling by going short Ripple futures. In this case, a short futures position acts as a downside protection by effectively locking the \$ value of your portfolio without the need for selling your Ripple. Judicious use of futures as hedge can make you a better and stronger HODLer.

Use Leverage to Amplify Returns

Leverage enables you to open positions that are bigger than your trading capital. If you can open a position that is 10 times bigger than your trading capital, then you have 10x leverage available to you. The maximum allowed leverage for Ripple futures listed on BTCC Exchange is as high as 20x. There are two ways of thinking about leverage:

- Leverage as capital efficiency driver : For opening a position of a given size, higher the leverage lower the trading capital required. The leverage in spot trading is always 1x, while it is 3-4x in margin trading. This means futures is 20 to 100 times more capital efficient than spot or margin trading.
- Leverage as a returns amplifier: Because in a leverage trade position size is greater than the capital deployed, impact of prices moves gets magnified. The return on capital deployed is leverage times the price return. This means that you can amplify your trading gains the effective use of leverage.

If XRP increased from \$0.3512 to \$0.3556 your return would be equal to:

Advantages of XRP futures trading can be summarized as follows:

• Magnify returns through leverage

In-built leverage magnifies impact of XRP price moves on your return on capital.

• Trading both rising & falling markets

Long when bullish. Short when bearish. Trade all market conditions profitably.

• Trade more with less

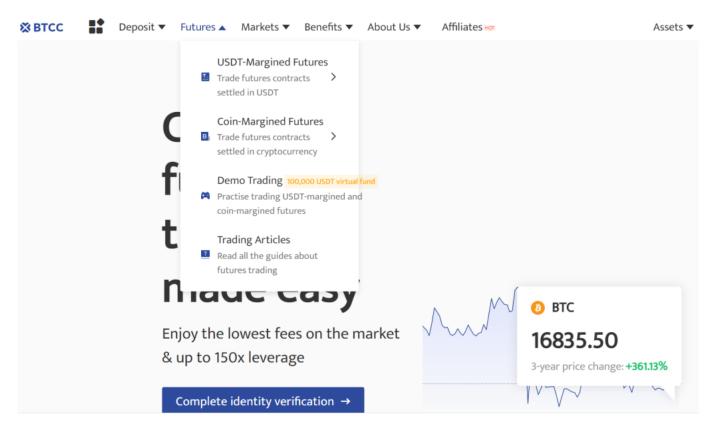
Deploy the capital freed up by using leverage in other trading opportunities.

How to Trade XRP Futures Perpetual Contract on BTCC?

Quick overview

- STEP 1: Open the webpage of BTCC futures trading
- STEP 2: Choose XRP futures perpetual contract to buy
- STEP 3: Choose the order types of XRP
- STEP 4: Choose the level of leverage
- STEP 5: Choose the lot size
- STEP 6. Set take profit and stop loss targets
- STEP 7. Choose the price direction: Buy when bullish, Sell when bearish

STEP 1: Open the BTCC futures trading interface



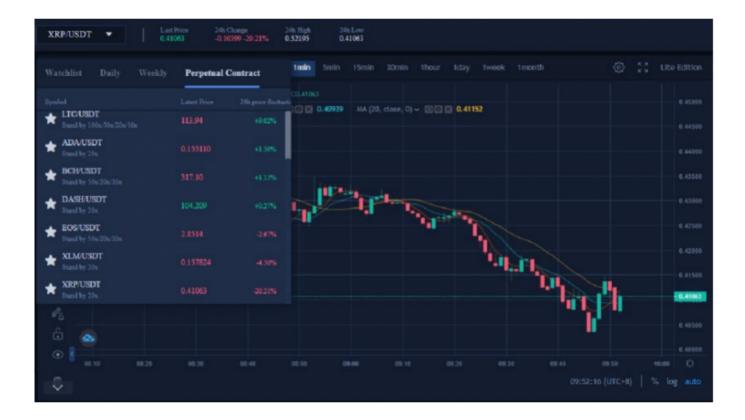
Log in to the official website of <u>BTCC.com</u> and click **USDT-Margined Futures** on the **Futures** menu. Or directly enter the web version link: <u>https://www.btcc.com/en-US/trade/perpetual/XRPUSDT</u>, and log in at the upper right corner of

If you have not opened an account with BTCC, <u>click here</u> to quickly <u>register</u> a free account and top up the initial amount. You can deposit at least 3 USDT for an attempt. The more you deposit, the more <u>rewards</u> you will receive.

1 Verify phone,	/email	(2	Registration succ
	Mobile	Email	
Please input the	email address		
verification code			Send
Please create a 6	-16-character p	assword, in	cluding letters እ
please confirm y	our new passwo	ord	بر
Invitation code (optional)		
I have read and	l agree with «H	3TCC Servi	ce Terms»
	Reg	ister	

STEP 2: Choose XRP perpetual futures contract

Select XRP perpetual contract at the top of the page.



STEP 3: Choose the XRP order type

Select the order types for XRP at the top right of the page. The order types at <u>BTCC</u> included market orders, limit orders and stop loss orders.

Market order ⑦ Limit order ⑦ Stop order ⑦					
Leverage	20x 👻	Leverage	20x 👻		
Most Favorable Price		Most Favo	rable Price		
- 100		- 10	- 00 +		
Set Stop-Limit		Set Stop-Limit			
- Stop loss		- Stop	loss +		
- Take profit		- Take j	profit +		
Contract value	21.89USDT		21.79USDT		
Reference margin	2.00USDT	Reference margin	2.00USDT		
Buy (XRP/USDT)		Sell (XR)	P/USDT)		

- Market orders: Users place orders at the best price in the current market to achieve fast trading.
- Limit order: A limit order is used to copy the top/bottom, and refers to a buy/sell price set by the user. After the market reaches the limit price, the margin trading can be executed.
- **Stop Order:** A stop order is an advanced limit order, and users can customize a buy/sell price. After the market reaches the limit price, the margin trading can be executed.

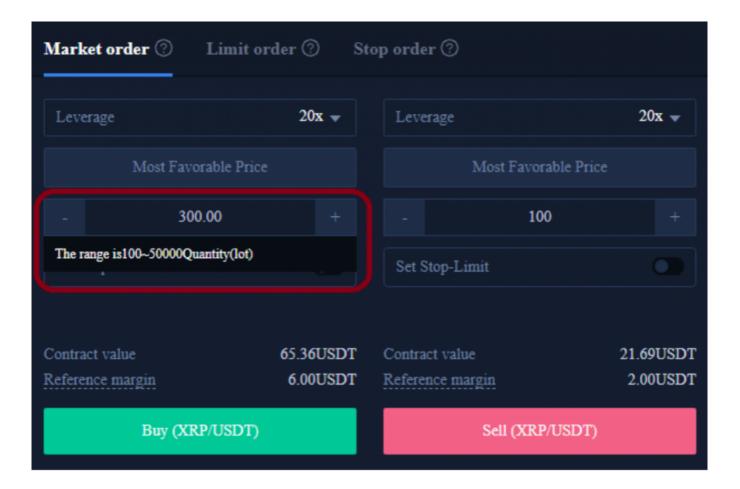
STEP 4: Choose the level of leverage

You can adjust the level of leverage based on your need. The leverage of XRP's perpetual contract included 1x to 20x leverage.

Market order ② Limit order ② Stop order ②								
Leve	erage	20x	۲ ب		Leve	erage	20	x 📼
Most Favorable Price Most Favorable I					Most Favorable Price			
	100					100		
Set S	Stop-Limit	•			Set s	Stop-Limit		
	Stop loss					Stop loss		
	Take profit					Take profit		
Contra	act value	21.890	JSDT		Contra	act value	21.79	USDT
Refere	nce margin	2.000	JSDT	1	Refere	ence margin	2.00	USDT
Buy (XRP/USDT) Sell (XRP/USDT)								

STEP 5: Choose the lot size

The XRP trading unit at $\underline{\text{BTCC}}$ allow user to choose the number of lots based on their investment situation, and the range can be selected from 100 to 50000 lots.



STEP 6. Set the take profit and stop loss price

Market orders, limit orders and stop orders all need to set a take-profit and stop-loss price. The difference is that market orders can be executed immediately at the best price, while limit orders and stop orders need to be set for the same day or a week.

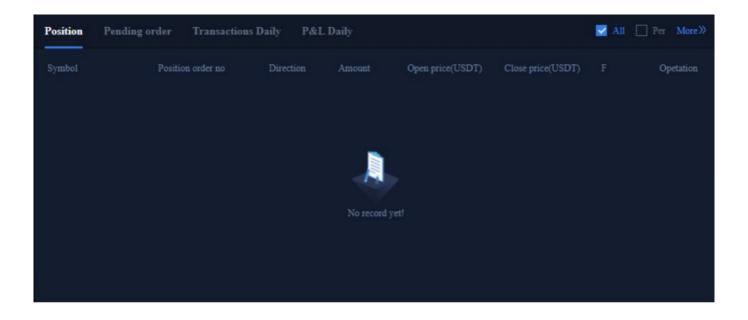
Market order ⑦ Limit order ⑦ Stop order ⑦						
Leve	erage	20x 👻	Leverage		20x 👻	
Most Favorable Price			Most Favorable Price			
	300.00			100		
Set 9	Stop-Limit		Set Stop-Lin	nit		
	0.19789					
	0.23		Contract value Reference mai		21.69USDT 2.00USDT	
Contract value 65.36USDT		Sell (XRP/USDT)				
	ence margin	6.00USDT				
	Buy (XRP/USDT)					

STEP 7. Choose price direction: Buy when bullish, Sell when bearish

After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Note that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform. Click the buy or sell button to finish the XRP order.

Currency information		Assets∨	Iw***com	English 🔻
Market order ⑦ Limit order	1w*** Identii	*com ty Authenticat	ion: KYC2	
Leverage 20Dou				20Double 🚽
- 0.41492		nt Security		+
- 100		y Authenticati	203	+
Valid period () Weekly () Daily		ction Report your friends	Een () Daily
Set Stop-Limit	Log ou			
- 0.41472			0.43399	(+),
0.43492			0.41379	+
	51USDT 00USDT	Contract val Reference n		41.38USDT 4.00USDT
Buy (XRP/USDT)			Sell (XRP/USD1	D

Finally, after the futures trading is completed, it will be displayed at the bottom of the position page; if there is no trading to be executed, it will be displayed at the bottom of the pending order page.



For more orders information, you can click on the futures trading report at the top right of the page.

\rm 🕑 Tips	Currency information	Assets∨	13***321	English▼
Market orde	r ⑦ Limit order (13***321 Identity Authenticat	ion: KYC0	
Leverage	100Dou			100Double 👻
M	lost Favorable Price	Account Security		rice
	1	Identity Authentication	n	
		Transaction Report		
Set Stop-Limi	t	Invite your friends	Eam	
		Log out		
Contract value	548 7 .	and the second		548 58USDT

At this point, you have completed the XRP futures trading. If you have further inquiries, please contact the online customer service.

Overall, buying XRP on <u>BTCC</u> is simple. Once you've <u>created an account</u>, you can choose to purchase XRP with <u>USD</u> and <u>USDT</u>. You can also choose to deposit <u>XRP</u> with a minimum single deposit of

450XRP.

Why Trade XRP Futures on BTCC Exchange?

Why trade XRP futures on BTCC? Here are some key reasons.

• Increase profitability

Low trading fees, tight spreads & deep order books of our XRP perpetual contracts increase profitability of your trades.

• Improve risk management

Set TP / SL with your order, leverage advanced order types and instruments (Options, Interest Rate Swaps) to create hedging strategies.

• Identify better trades

Use professional charts & advanced analysis tools to quickly identify trading opportunities.

BTCC - One of the Best Crypto Futures Exchanges

Compared to some other large exchanges, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. <u>BTCC exchange</u> is also highly recommended due to its favourable attributes such as low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

• Extremely Low Fees

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

• Safe & Secure

With over 12 years of stable and secure operating history, BTCC places strong emphasis on security, offering multiple measures to safeguard users from adverse market risks.

• High Liquidity & Volume

One of the largest crypto futures exchange by <u>volume and open interest</u>, dominating the derivatives sector with huge market share.

• High Leverage for Crypto Futures Trading

BTCC offers a wide range of popular trading pairs such as <u>BTC/USDT</u>, <u>ETH/USDT</u>, <u>ADA/USDT</u> with high leverage up to 150x.

• User-Friendly

Simple user-friendly interface and intuitive trading platform, ideal for both beginners and advanced users. It also offers a range of <u>educational resources</u> and market updates to help users expand their understanding of the crypto and trade more easily.

• One-Stop Trading Platform

BTCC also supports tokenized futures, allowing users to trade <u>stocks</u> and <u>commodities futures</u> with USDT. With the integration of spot and futures markets, BTCC offers a complete ecosystem to fully utilize crypto assets and manage portfolio risks.

BTCC Starter Rewards

Get Up to 10,055 USDT When You Register, Deposit and Trade!

55 USDT DEPOSIT

O USDT WELCOME BON

Recommended for you:

XRP Price Prediction \$500: Can XRP Reach \$500 Dollars?

Gold Price Predictions for Next 5 Years

Silver Price Predictions for Next 5 Years

Will Pi Network Ever Launch? What Stage is Pi Network Now?

Is Pi Network Legit Or Scam: Pi Cryptocurrency Real or Fake?

Pi Coin Price Prediction: Will Pi Ever Be Worth Money?

Luna Classic Price Prediction: Will Luna Classic Reach \$1?

- Top 10 XRP Rich List: Who Are the Biggest XRP Holders? Pikamoon Price Prediction 2023, 2025, 2030 Cardano (ADA) Price Prediction 2023, 2025, 2030 Will Cardano Reach \$100? Ethereum Price Prediction 2023, 2025, 2030 Bitcoin (BTC) Price Prediction 2023, 2024, 2025, 2030 PulseX Price Prediction 2023, 2025, 2030: Can PulseX Reach \$1? Pepe Price Prediction 2023, 2025, 2030 Polygon (MATIC) Price Prediction 2023, 2025, 2030 Stellar Lumens (XLM) Price Prediction 2023, 2025, 2030 Will Shiba Inu Reach 1 Cent? HBAR Price Prediction 2025, 2030 Gala (GALA) Price Prediction 2023, 2025, 2030 Pulsechain Launch: Everything You Need to Know Pulsechain Mainnet Goes Live - What Exactly is Pulsechain? Pulsechain (PLS) Price Prediction 2023, 2025, 2030 Polkadot (DOT) Price Prediction 2023, 2025, 2030 Milady Meme Coin (LADYS) Price Prediction 2023, 2025, 2030 Sui (SUI) Price Prediction 2023, 2025, 2030 Wall Street Memes (WSM) Price Prediction 2023, 2025, 2030 VeChain (VET) Price Prediction 2023, 2025, 2030 JasmyCoin (JASMY) Price Prediction The Sandbox Price Prediction 2025, 2030 Arbitrum (ARB) Price Prediction 2023, 2025, 2030 Can Solana Reach \$1,000? Solana Price Prediction Litecoin (LTC) Price Prediction 2023, 2025, 2030 Core DAO Airdrop is Now Available, How to Claim It?
- Core DAO (CORE) Price Prediction 2023, 2025, 2030