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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

https://www.btcc.com/en-US/academy/crypto-basics/how-to-trade-ripple-xrp-futures-on-btcc

How to Trade Ripple (XRP) Futures on BTCC

XRP is a <u>cryptocurrency</u> issued by OpenCoin, called Ripple Credits. <u>Ripple</u> is the world's first open payment network, from which any currency can be transferred, which is easy and fast. The transaction confirmation is completed within a few seconds, and the transaction fee is almost zero, there is no so-called cross-bank and cross-border payment fees. The total number of <u>XPR</u> is 100 billion, the circulating market value is 26.456 billion, and the current price of XRP is 0.60 US dollars. In 2020, XPR will increase by 170.85%.

If you want to invest in XRP, in addition to spot trading, you can also buy and sell <u>XRP margin</u> trading to earn. Compared with spot trading, the advantage of margin trading is that it allows you to earn, it doesn't matter whether the price of XRP rises or falls. Besides, margin trading allows you to add leverage and trade with little amount of asset.

What are Ripple Futures Contract?

A Ripple futures contract is an agreement to purchase or sell a fixed number of Ripple (XRP) at a predetermined price at a future date.

Ripple futures markets provide cryptocurrency traders with two crucial features:

- Purchasing XRP futures permits traders to control additional Ripple tokens via leverage (10x to 50x not uncommon)
- The sale of XRP futures permits traders to profit from a decline in the XRP price.

Due to the fact that Ripple futures contracts traded on the majority of cryptocurrency exchanges
today have no expiration dates, they are also known as Ripple perpetual futures.

How to Trade Ripple Futures on BTCC?

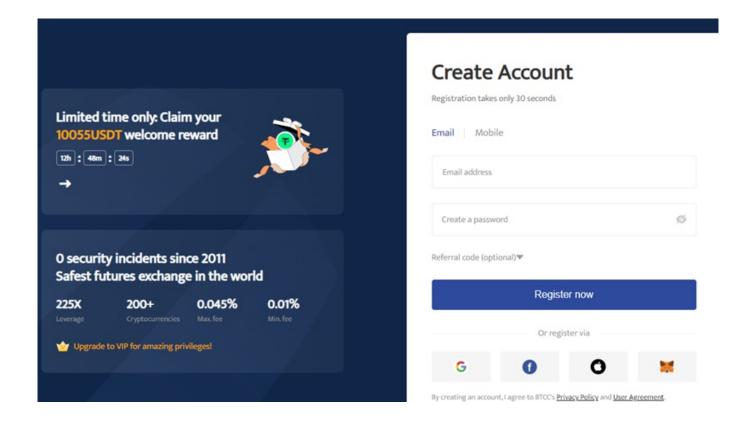
Now you can trade **XRP** on <u>BTCC</u>. BTCC supports a diverse selection of cryptocurrencies for trading. This includes popular cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Bitcoin Cash (BCH), and others. BTCC also offers products such as crypto, gold, and tokenized stocks to help investors rationally allocate their assets.

STEP 1: Register an Account

Visit the BTCC website and create an account. Provide the requested information, complete the verification procedure, and implement any necessary security measures, such as two-factor authentication (2FA).

1. 1 Open an Account

Creating a new account is the initial stage in beginning to trade on BTCC. To prevent falling victim to phishing attacks, ensure that you visit the official BTCC website and select the "Register" icon located at the top of the page.



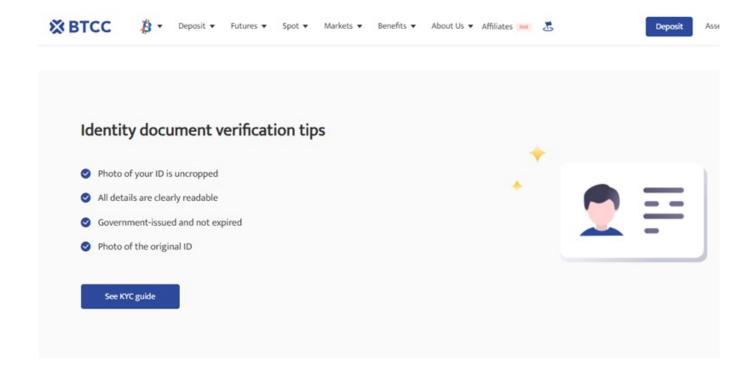
This will redirect you to the registration page, where you will be required to submit some basic information, including your email address or phone number and a password. Enter the Referral code below to receive rewards if you have been referred by another BTCC user.

Next, you will receive a confirmation email to validate your identity. Execute the procedure by adhering to the instructions provided in the email. This procedure guarantees that your new BTCC account is exclusively accessible to you.

2.2 Verify Your Identity

In order to comply with KYC/AML regulations, licensed crypto exchanges such as BTCC are required to identify all registered users. To accomplish this, you will require a government-issued identification document, such as a national ID, passport, or driving license.

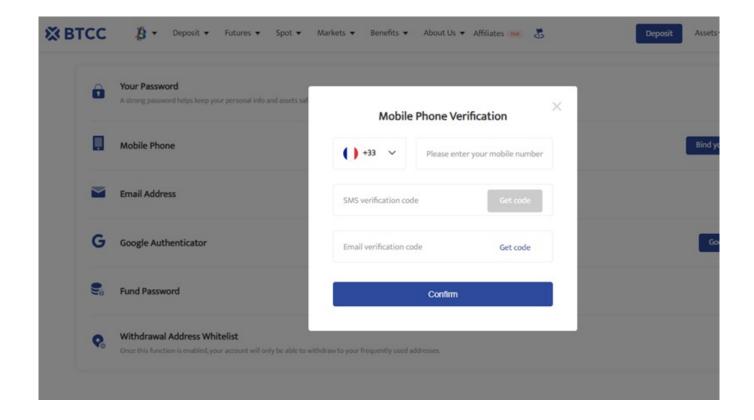
Not only will your account be verified, but your daily transaction limit will be increased, and you will be eligible for a variety of special offers (coupons/rebates) by uploading a photo of your document(s).



2.3 Secure Your Account

It is imperative to safeguard your account and prevent unauthorized transactions or access once it has been verified. You can simply activate two-factor authentication (2FA) in your account settings, which adds an additional layer of security.

Furthermore, it is crucial to employ a password that is both unique and complex, and it may be beneficial to employ a password manager. It is imperative to safeguard your investments by ensuring the security of your account.



[TRADE PLUGIN]XRPUSDT,ETHUSDT[/TRADE PLUGIN]

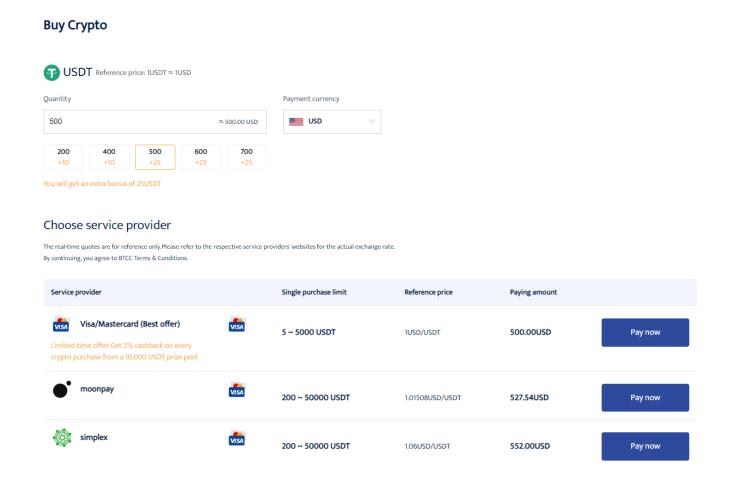
STEP 2: Deposit Funds

After you've created your account, you'll need to finance it. BTCC may accept numerous deposit methods, including bank transfers, cryptocurrency deposits, and other payment choices. Select the way that works best for you and follow the instructions to deposit funds into your account.

2.1 Choose Fiat Currency to Deposit

Click to operate: https://www.btcc.com/en-US/user-center/assets/deposit/usdt

Deposit in fiat currency is to use credit card or other fiat currency channel to buy and deposit money. As the global fiat currency channel varies, the actual situation needs to be based on the current fiat currency channel used by BTCC to carry out relevant operations.



Select the purchase quantity and payment currency, then click Pay Now on the corresponding payment method to proceed to payment.

After successful purchase, the payment will be credited to your BTCC account within $2\sim30$ minutes. Blockchain network conditions or service provider status may affect the crediting time.

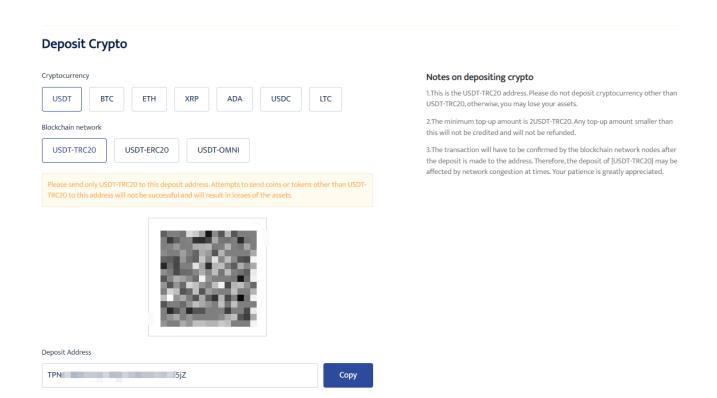
If you encounter any problems when making a deposit, please contact our customer service via the bottom right corner of this page.

2.2 Select Crypto Deposit

Click to Operate: https://www.btcc.com/en-us/user-center/assets/deposit/crypto

Here's a quick guide on how you can make deposits on our platform.

- 1. Go to the the **Assets** page on our website. Tap **Deposit**.
- 2. Select the type of cryptocurrency that you would like to make a deposit in. Tap Deposit to make a deposit of crypto such as USDT/BTC/ETH/XRP.
- 3. If you are depositing USDT, you will see the available networks for this currency, including USDT-OMNI, USDT-ERC20, USDC-TRC20,
- 4. Please choose the deposit network carefully and make sure that the selected network is the same as the network of the platform you are withdrawing funds from. That is to say, if you select the wrong network, you will lose your funds.
- 5. Copy your BTCC Wallet's deposit address and paste it to the address field on the platform you intend to withdraw crypto from. Alternatively, you may also scan the QR code.

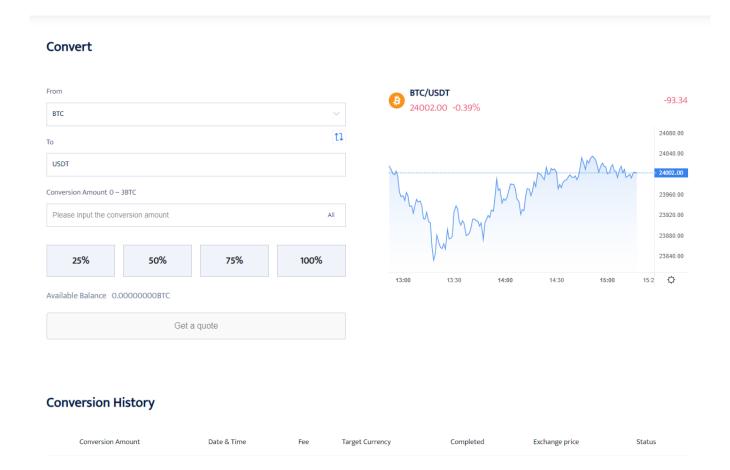


2.3 Convert

BTCC offers futures trading, which enables users to leverage up to 225x on over 300 USDT-margined and coin-margined perpetual contracts. Traders may generate profits by maintaining either long or short positions.

If the user does not possess USDT, it will suggest that they exchange USDT at BTCC. This tool enables users to instantaneously convert over 200 distinct types of cryptocurrencies into USDT, enabling them to trade USDT-margined futures on the platform.

The BTCC Conversion Function is a beneficial addition to the toolkit of a merchant. This enables BTCC consumers to convert the crypto they possess into USDT in a matter of seconds. This eliminates the necessity for users to undergo the time-consuming process of transferring cryptocurrency from their wallet and subsequently converting it to USDT.



[TRADE_PLUGIN]XRPUSDT,ETHUSDT[/TRADE_PLUGIN]

STEP 3: Start Trading

3.1 Choose the type of crypto futures

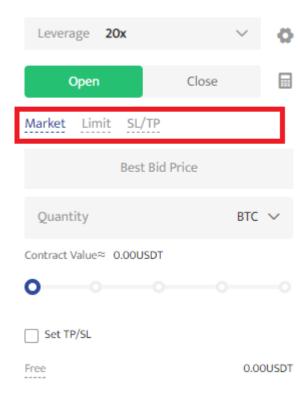
BTCC supports a range of cryptocurrency trading pairs. Select the trading pair you want to trade. For example, if you want to trade Bitcoin for Ethereum, you would choose the BTC/ETH trading pair.

Markets

	Product	Price	24h Change	24h Volume	Market Cap 💠		
1	Bitcoin/BTC	65333.30	+3.58 %	38.821B (USDT)	1.289T	Details	Trade
2	♦ Ethereum/ETH	3489.12	+3.06 %	19.269B (USDT)	419.466B	Details	Trade
3	Tether USDt/USDT	1.00036985	-0.00 %	70.273B (USDT)	113.266B	Details	
4	BNB/BNB	579.61	+2.85 %	1.885B (USDT)	85.541B	Details	Trade
5	Solana/SOL	162.52	+4.91%	2.669B (USDT)	75.439B	Details	Trade
6	XRP/XRP	0.61580906	+13.57 %	3.468B (USDT)	34.365B	Details	Trade
7	Lido Staked ETH/stETH	3489.34	+3.24 %	85.344M (USDT)	33.994B	Details	
8	(\$) USDC/USDC	0.99999432	+0.00 %	7.276B (USDT)	33.989B	Details	
9							
	Toncoin/TON	7.27819798	-1.55 %	255.354M (USDT)	18.283B	Details	Trade

3.2 Choose the order types of XRP

Select the order types for BTC at the top right of the page. The order types at $\frac{BTCC}{D}$ included market orders, limit orders and stop loss orders.

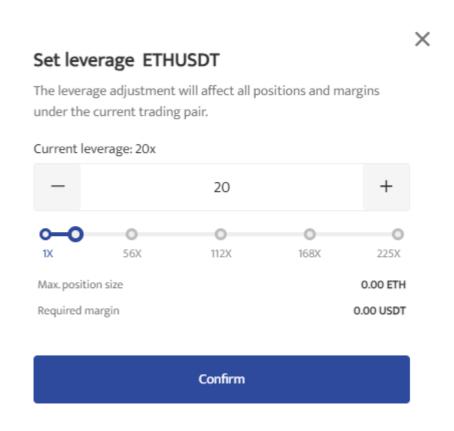




- Market orders: Users place orders at the best current price to execute buy or sell order instantly.
- Limit order: A limit order is a type of order set by the trader to buy or sell at a specified price level or better. The buy order will be executed at the limit price or a lower one, while the sell limit order will be executed at the limit price or a higher one. The limit order can be seen by the market, which has given the opportunity for market participants to fill the buy or sell order.
- Stop order: A stop order, also known as the stop-loss order is a type of order set by the trader to buy or sell at a specified price level. The order will be executed automatically after a certain price level has been reached.

3.3 Choose the level of leverage

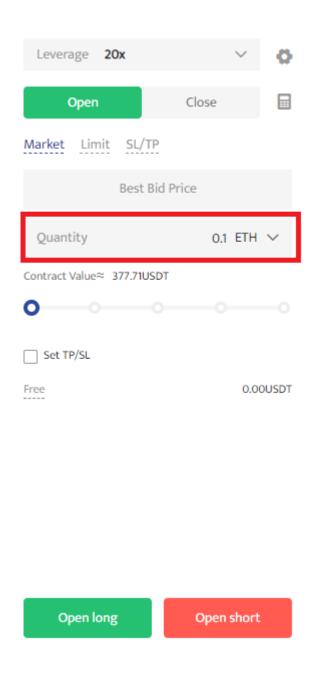
You can adjust the level of leverage based on your need. For example, the leverage of ETH's weekly contract included 10x, 20x, 50x, and up to 100x leverage.



[TRADE PLUGIN]ETHUSDT,ETHUSDT[/TRADE PLUGIN]

3.4 Choose the quantity

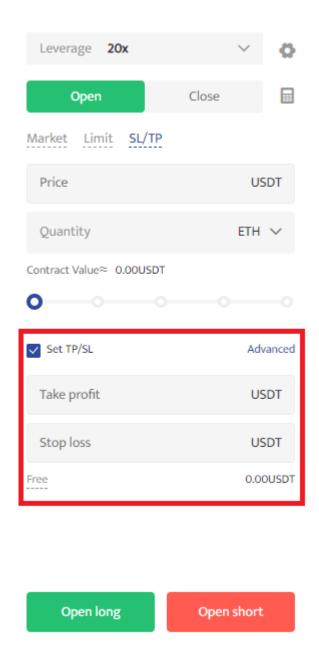
Enter the quantity or choose the percentage under the quantity field.



[TRADE PLUGIN]ETHUSDT,ETHUSDT[/TRADE PLUGIN]

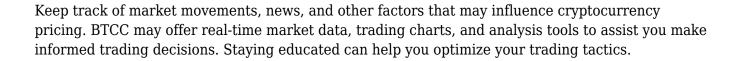
3.5 Set take profit and stop loss targets

Market orders, limit orders and stop orders can used to set stop-profit and stop-loss price targets. The difference is that market orders can be executed immediately at the best current price, while limit orders and stop orders can only be executed at the price within a day or during the week.



[TRADE_PLUGIN]ETHUSDT,ETHUSDT[/TRADE_PLUGIN]

STEP 4: Stay Informed



[TRADE PLUGIN]ETHUSDT,ETHUSDT[/TRADE PLUGIN]

BTCC FAQs

1.Can U.S. traders use the BTCC exchange?

Of course, BTCC accepts US traders on its platform. They can sell, purchase, or trade bitcoins in the excess marketplace using the BTCC exchange. And, of course, any USD deposits must be KYC-verified first.

2. What can you trade on the BTCC?

BTCC allows users to trade over 300 crypto futures, including USDT-margined and coin-margined options. Traders can use up to 225x leverage to enhance their trades. Furthermore, the site provides handy choices for both cryptocurrency and fiat deposits.

3.Is BTCC the ideal exchange for you?

If Bitcoin trading is your top priority, BTCC is definitely the finest exchange for you. This company has been focused on Bitcoin since 2011 and provides a user-friendly platform for all types of traders, both experienced and new.

4.Is the BTCC Exchange trustworthy?

BTCC has a 13-year track record of secure operations, with zero security problems. Along with this, it has adopted current security measures, making it a safer and more trustworthy environment than its contemporaries.

BTCC Guide:

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- BTCC Review 2024: Best Crypto Futures Exchange

Crypto Buying Guides:

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- How To Buy Ethereum (ETH)
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

Crypto Prediction:

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1