# Deposit to earn rewards

Sign up and deposit to receive up to 10,055 USDT in bonuses. Exclusive for new users only.

Get it now

# [ PDF Database Document ] - BTCC Cryptocurrency Exchange

#### Original:

https://www.btcc.com/en-US/academy/research-analysis/how-to-sell-pi-coin-the-beginners-guide

How to Sell Pi Coin in 2025? The Beginner's Guide

Pi Coin is a fantastic idea that has the potential to completely transform the <u>cryptocurrency</u> mining industry; it is not just another digital currency. With the release of Pi in 2019, mining became accessible to regular people with desktop or mobile computers. The mathematical constant  $\pi$ , which represents the ratio of a circle's circumference to its diameter and represents invention at its best, is where the coin got its name.

Pioneers Pi has amassed a substantial following with more over 50 million app users, particularly due to its focus on accessibility and user-friendliness. Users can easily earn Pi Coins and contribute to network security by using a mobile mining app. The project has the potential to be widely adopted and useful, as evidenced by its latest advances, which include gaming, DeFi, and metaverse applications.

Pi's efforts to establish itself as a legitimate player in the <u>cryptocurrency</u> field are evident in its advancement towards a live blockchain and trademark recognition, despite ongoing discussions regarding its legality. Pi's community-driven strategy and audacious goal have established it as a viable competitor in the rapidly changing world of digital currencies, even though it is not currently tradable.

If you have accumulated a significant quantity of Pi Coins and are thinking about selling them, this is the ideal place for you to do so. An extensive tutorial on selling your Pi Coin can be found on our website. We'll guide you step-by-step through the procedure, ensuring a smooth and stress-free exchange.

### **Key takeaways**

- P2P (peer-to-peer) transactions, direct spending at PI-accepting retailers, and exchange-issued IOUs are some of the ways that PI coin can be sold.
- Fraud is more likely to occur in P2P sales conducted online. While less convenient, offline P2P sales are often thought to be safer due to the reduced potential for scams.
- Pi Network's market performance can be tracked using Pi coin IOUs on exchanges such as Bitmart and Huobi, however these tokens are not the same as the real thing.
- You may also use your Pi coins at stores that take them to buy things like gaming accessories or even bigger things.
- The current choices for selling are fraught with danger, particularly those that depend on P2P sales conducted online. Hold off on making a purchase until the Open Mainnet becomes up and more standardised, secure solutions become available.

### What is Pi Network?

One cryptocurrency that lets people mine it on the go is Pi Coin. Its creators are alums of Stanford University, and their goal is to make mining cryptocurrencies easy for everyone. Pi Coin is both easy to use and efficient with energy because it doesn't need a lot of processing power, unlike other cryptocurrencies.

Drs. Nicolas Kokkalis, Chengdiao Fan, and Vincent McPhillip—all of whom graduated from Stanford University—worked together to create the Pi Network. The creators of this decentralised cryptocurrency pooled their knowledge of blockchain, social computing, and commerce to make it available to everyone. They set out to remove the obstacles that regular people faced while trying to join the Bitcoin revolution.

To make cryptocurrencies accessible to more people, that was the main idea behind Pi Network. Using specialised technology and consuming a lot of energy, mining traditional cryptocurrencies like Bitcoin has grown increasingly challenging. Because of this, mining bitcoins and profiting from their potential has become extremely difficult for ordinary people.

In response to these issues, the developers of Pi Coin set out to create a cryptocurrency that anyone can utilise by enabling smartphone mining.
How to Sell Pi Coins?
In addition to selling them online, you can also sell your Pi coins in person to interested parties. When selling PI, the peer-to-peer technique lets you agree on a price and a way to pay for it. Notably, the peer-to-peer (P2P) method predates all others when it comes to exchanging cryptocurrencies. Users would sell Bitcoin directly to one another using PayPal or another payment method while the cryptocurrency was in its early stages, when there were no crypto exchanges available.
But P2P isn't the only way to sell PI. Here we'll take a look at a few various methods for selling Pi coins.
1. Peer-to-Peer transactions

#### P2P via Offline:

Keep an eye out for potential scammers among the many individuals offering to sell Pi coins online. When making a purchase online, be very wary and sceptical.

Check the buyer's identity and reputation before committing to an online purchase. Try to find trustworthy groups or platforms where members have already made a name for themselves.

To lessen the likelihood of fraud, think about making use of an escrow service or a platform that provides buyer protection. Until all parties have met their responsibilities, these services will keep the Pi coins in escrow.

#### P2P via Online

Convenient as it may be to meet virtually, meeting in person lowers the risk of fraud. Meeting the buyer in a well-lit, secure public area is a smart idea.

The buyer's identity and ability to pay for the Pi coins must be confirmed. Think about using a public, secure place, like a bank or police station, to do your financial transactions.

Consider taking cash payments if you're selling Pi coins offline. Give over the Pi coins only after you've verified their legitimacy and counted the money.

## 2. Listing on an exchange

The last choice may not be pleasant, but it's likely that you'd be better off waiting for the Pi Network open mainnet to formally start before making any decisions. It is often anticipated that once the mainnet is operational, the Pi coin will be offered on cryptocurrency exchanges. After that (if it ever

happens), you can trade PI just like any other coin or token, eliminating the risk of scams or bad deals.

Some in the community have seen the team's recent uptick in recruiting new developers as an indication that they are getting ready for the mainnet's open debut.

The Pi Network team announced in December 2023 that three primary requirements must be met before Pi moves into its Open Network phase, although they did not specify when this would happen. The following are the terms stipulated by the group:

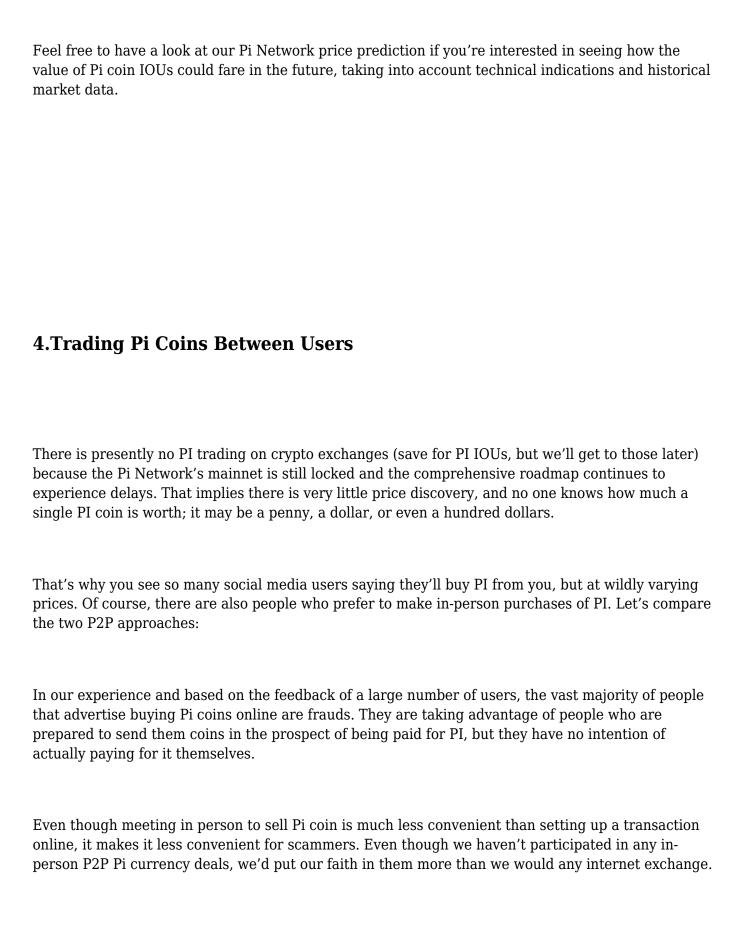
- Use Pi Network's consistent methodologies to complete any Open Network preparation work in technology, product, business, and law.
- The following objectives should be met in terms of network KYC, migration, and utility creation: Fifteen million Pioneers finishing Know Your Customer and ten million Pioneers moving to the Mainnet
- For Open Network to be successful, there must not be any external factors that operate against it.

### 3. Swap Pi-Coin-Backed IOUs

Trading IOUs on supported exchanges is another option to get exposure to the price of Pi Network. Simply said, IOUs are informal agreements that recognise debt. You will likely be able to convert your IOUs into actual Pi coins once trade begins.

Remember that the value of an IOU does not reflect the value of a cryptocurrency at launch, therefore it's hazardous to hold on to them until the launch happens.

Importantly, Pi coin IOUs are not the same as actual Pi coins. Nonetheless, they are a fantastic tool for gauging the future value of Pi coin. As of this writing, the price of Pi coin IOUs on Bitmart and Huobi is approximately \$34.50, representing a decline of approximately 15.4% over the previous three months. Scepticism over the launching of the Pi Network open mainnet in 2024 may be the cause of the IOUs' declining pricing.



### 5. Direct Spending on products and services

You can buy goods and services from merchants that accept Pi directly with your wallet if you have a lot of Pi coins but aren't a fan of other ways to sell them. Businesses that take PI for various goods and services range from those who sell silver for PI to those that accept PI for gaming equipment. As the Pi Core team's X (formerly Twitter) account attests, there was even an instance where an automobile was sold for PI.

Notably, the Pi Network team recently held a hackathon with the goal of developing an app that might link Pi users with businesses that accept Pi. The hackathon's grand prise winner will have their programme showcased on March 14th, Pi Day, giving them exposure to Pi's massive user base all over the globe.

The Pi Commerce Hackathon begins Feb 1 to Mar 3! Create an app that connects Pioneers with businesses accepting Pi. Learn about how to participate, create teams, use new prototypes/mockups as a design starting point and more! <a href="https://t.co/03FIuCDw9s">https://t.co/03FIuCDw9s</a>

- Pi Network (@PiCoreTeam) February 2, 2024

[TRADE PLUGIN]BTCUSDT,ETHUSDT[/TRADE PLUGIN]

# What to Consider When Selling Pi Coin?

Pi Coin's value might rise and fall with the tides of supply and demand in the market. Selling at the best possible price requires constant market monitoring.

- Keep in mind that the exchange may impose fees on each transaction. The amount of money you make after expenses could change.
- Protect your assets from harm by only dealing with trusted platforms and according to

industry standards.

- Limitations: Research the cryptocurrency laws in your area thoroughly.
- To stay out of legal hot water, compliance is paramount.

[TRADE PLUGIN]BTCUSDT,ETHUSDT[/TRADE PLUGIN]

# How to Sell Pi Coin Successfully?

Here are some pointers to help you sell Pi Coin:

- Maintain your knowledge: Read the most recent articles published by reputable news outlets regarding Pi Network and the bitcoin market.
- Before you even think of selling your Pi Coin, make sure you know what you want to achieve financially.
- Spread your bets; Pi Coin shouldn't be your only cryptocurrency holding. Diversify your portfolio to reduce exposure to risk.
- For the security of your transactions, only utilise reputed and reliable exchangers.
- If you follow these guidelines, you'll be more equipped to sell Pi Coin through the Pi app and on Binance and other exchanges when it starts.

[TRADE PLUGIN]BTCUSDT,ETHUSDT[/TRADE PLUGIN]

## **Pi Coin History**

On March 14, 2019, also known as Pi Day, the Pi Network software was released, and with it, Pi Coin. Expanding the user base and establishing a solid community were the primary goals of the first stage. Pi Coin mining was as easy as tapping a button on the app once every 24 hours at this phase.

To ease the move to a completely decentralised blockchain, the second phase launched a testnet in March 2020. During this stage, the team was able to put the network through its paces, install security measures, and tweak it according to user input.

The team prioritised preparing for the mainnet launch, increasing security, and expanding the app's functionality as the network expanded. Building a completely autonomous and decentralised network is the goal of the mainnet phase, the last stage of the project's development. During this stage, users will be able to trade Pi Coin on different exchanges and use it for actual transactions.

### When Will the Market Be Able to Trade Pi Coins?

As far as the Pi Network core team is concerned, 2024 is when they intend to debut. Nevertheless, no exact release date was announced. The success of this launch is contingent on three things, and the team is asking for everyone's help to ensure that they are met.

In addition to releasing a V2 roadmap, the team completed all of the first condition's preparations. The team's aim includes creating one of the most inclusive P2P ecosystems and reaching 15 million KYC-verified pioneers. Despite the team's optimistic statements on the open market launch, they continue to be wary regarding numerous adverse global circumstances that could potentially pose obstacles.

## PI to Country Currency

The exchange rates of PI Coin (PI) to different currencies in various nations are displayed in the

following table. The market values as of the supplied data are the basis for the exchange rates.

PI COIN COUNTRY	CURRENCY	EXCHANGE RATE C	CONVERSION (1 PI TO CURRENCY)
USD	\$	39.43	Pi to USD
INR	₹	3287.48	Pi to Rupees
AED	د.إ	144.83	Pi to AED
EUR (Italy)	€	36.35	Pi to EUR
EUR (Spain)	€	36.35	Pi to EUR
EUR (France)	€	36.35	Pi to EUR
AUD	A\$	59.47	Pi to AUD
TRY	老	1270.51	Pi to TRY
RUB	₽	3492.71	Pi to RUB
IDR( Indonesian reupiah)	Rp	638714.74	Pi to IDR
VND	₫	1003789.22	Pi to VND
BRL	R\$	203.52	Pi to RU

The chart shows the exchange rates of 1 PI Coin to various currencies, including USD, INR, AED, EUR (in Italy, France, and Spain), AUD, TRY, RUB, VND, IDR, and BRL. The cross rates provide information about how much a PI coin can be worth in various global markets.

# **Conclusion**

Before the open mainnet launch, there are a lot of ways to sell your Pi coins, but you should know that almost all of them are risky. The only reliable method of selling PI is through peer-to-peer transactions, therefore you must have faith in the buyer to fulfil their half of the bargain. There won't be much you can do to prevent losing coins if they don't.

In the past few months, the Pi community has been very vocal about their disapproval of the open mainnet launch and the delays in its rollout. Some users have even gone so far as to say that the Pi team has no plans to release the complete network, casting doubt on the validity of Pi Network. The latest disclosures indicate that the Pi Network team is planning to launch the open mainnet in 2024.

## How to Sell Pi Coin: FAQs

#### Is it possible to sell Pi coins?

Due to the Pi Network mainnet's pending formal launch, Pi Coin is currently not available for direct sale on any of the major cryptocurrency exchanges. Nonetheless, peer-to-peer (P2P) transactions allow you to sell Pi Coin both online and offline, but be wary of con artists.

#### Can Pi Coin be exchanged for cash?

It is possible to swap Pi Coin for cash through peer-to-peer transactions or by using Pi Coin IOUs on some exchanges. An other choice is to exchange Pi Coin for cash via PayPal or other comparable payment processors.

#### How can I get money for my PI?

You have three options for selling your Pi Coin for cash: peer-to-peer transactions, trading Pi Coin IOUs on specific exchanges, or using payment processors like PayPal. Another simple option to sell is to wait for the formal listing on major exchanges.

BTCC will keep you updated with the Pi ecosystem hype, especially the Pi Network launch date. Read the following articles for more information about the Pi Network:

- <u>Is Pi Network Legit Or Scam: Pi Cryptocurrency Real Or Fake?</u>
- Pi Coin Price Prediction 2025:Will Pi Ever Be Worth Money?
- Will Pi Network Ever Launch? What Stage is Pi Network Now?
- Pi Network Price Prediction Hinges on Its Open Mainnet Launch
- Pi Wallet: Does Pi Network Have a Wallet App?
- Pi Network News: Will Pi Coin List on Binance?
- Will Mined Pi Tokens Be Part Its Circulating Supply?
- How to Create a Pi Network Invitation Code

Disclaimer: Pi coin carries a high level of risk and it is not recommended to trade this coin.
Why Choose BTCC?
BTCC is known as the world's longest-running exchange. Since its establishment, the platform has withstood multiple bull and downturn markets without reporting a single hacking incident, making it one of the most trusted exchanges in existence.
×
The firm's products are designed to meet the needs and desires of both rookie and experienced traders. Here are five reasons for using the exchange:
Available Cryptocurrencies on the Exchange
As a leading cryptocurrency exchange, BTCC's platform supports over 300 cryptocurrencies, allowing investors to diversify their digital portfolios and explore numerous investment opportunities in the digital currency market. The site also provides access to newer but equally intriguing

alternatives, including Litecoin (LTC) and Ripple (XRP).

The number of trading coins is projected to increase as BTCC is committed to innovation and adopting new yet promising digital currencies in order to reach a wider spectrum of traders.

#### · Easy to use

When choosing a decent cryptocurrency exchange, simplicity of use is an important thing to consider. The BTCC app has an intuitive and user-friendly layout that is appropriate for both new and experienced traders, making trading on the platform simple and efficient. It contains features like as price alerts and real-time market data, which improve the trading experience. The program also includes security features like two-factor authentication and cold storage for cash.

The site includes a competent charting system that displays information such as a cryptocurrency's 24-hour price movement, 24-hour low/high, and daily volume. These features make it simple to use and available to the great majority.

#### • Reputable Customer Service

BTCC has a good reputation in terms of customer service. The exchange offers users service via live chat and email on its website. It has official accounts on several social media platforms, including X (previously Twitter), LinkedIn, Instagram, YouTube, and Facebook. The website also has a part with blogs, news, and support centres for users who require assistance.

When users encounter problems or have complaints while using the cryptocurrency exchange, they can receive prompt customer service via email and live chat. BTCC provides 24/7 online customer care.

#### • BTCC Trading Features and Tools

BTCC offers a wide range of trading services, including spot trading, futures trading, and margin trading. It offers high leverage choices for many trading pairs, making it suited for a wide range of traders.

#### • Welcome Bonus and Campaigns

BTCC currently provides several campaigns. Investors can join in these campaigns and earn interesting prizes. For example, new users can earn rewards up to 10,055 USDT by completing relevant missions such as registration, identity verification, making first deposits, and cumulative futures trading volume. Existing users can earn up to 1,255 USDT per referral when they invite their friends to join BTCC.

#### Trade on BTCC Now

## **BTCC FAQs**

#### Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

#### Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

#### Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

### Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

#### Can I Access BTCC From the U.S.?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

#### **BTCC Guide:**

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- BTCC Review 2024: Best Crypto Futures Exchange

### **Crypto Buying Guides:**

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- How To Buy Ethereum (ETH)
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

#### **Crypto Price Prediction:**

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1