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How to Buy Binance Coin (BNB) In Canada: A Comprehensive Guidance For Beginners

Driven by <u>Donald Trump's big victory</u> in US election, the entire cryptocurrency market is immersed in a bullish sentiment, with <u>Bitcoin</u> breaking through \$100,000 for the first time to reach an all timehigh of \$103,600 on Thursday, December 5, during early Asian trading hours. Undoubtedly, the election outcome has sparked renewed enthusiasm and optimism across the cryptocurrency market, pushing it to new heights.

Luckily, Canadian investors have been granted access to the cryptocurrency market, thanks to the government's favorable stance towards blockchain technology and cryptocurrencies. Are you a newcomer looking to gain huge return from crypto trading in Canada? This article will give Canadian investors a detail guidance on buying Binance Coin (BNB), the native token of Binance, one of the largest cryptocurrency exchanges in the world, thus obtaining generous return from trading this kind of cryptocurrency.

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Binance Coin (BNB) Overview



Cryptocurrency	Binance Coin
Token	BNB
Price	\$ 606.3595 📥 0.44%
Rank	5
Market Cap	\$ 89.5B
24H Trading Volume	\$ 1.4B
All-time High	\$ 792.4020
All-time Low	\$ 0.5268
24 High	\$ 608.1211
24 Low	\$ 599.9161
Cycle High	\$ 644.8880 / 2025-03-25 06:35:00
Cycle Low	\$ 513.9820 / 2025-03-11 00:55:00
Update Time	2025-04-29 00:59:01

Binance Coin (BNB) is a cryptocurrency launched by Binance, one of the largest cryptocurrency exchanges in the world. Designed to facilitate trading activities on the Binance platform, BNB initially debuted as an ERC-20 token on the Ethereum blockchain before migrating to its proprietary blockchain. The initial total supply was capped at 200 million coins, with a decreasing supply due to regular coin burn events aimed at sustaining value stability.

BNB stands out as a versatile cryptocurrency with diverse applications. It serves as a medium for trading cryptocurrency pairs on Binance DEX, a decentralized exchange powered by Binance Chain, highlighting its significant role in the cryptocurrency trading landscape. Furthermore, BNB supports crypto staking, allowing users to secure their tokens and earn rewards by contributing to network security. Additionally, the token unlocks access to various financial services, encompassing loans and insurance protection. Lastly, BNB can be utilized to fund projects via Initial Coin Offerings (ICOs) and other crowdfunding initiatives, showcasing its extensive practical utility.

Within the Binance ecosystem, BNB primarily functions as a utility token, offering users discounts on trading fees. Notably, the fee structure is dynamic, adjusting based on trading volume (over a 30-day period) and account tier.

As of writing the article, BNB is traded at \$ 606.3595, boasting a market cap of \$ 89.5B, and witnessing a hefty 24-hour trading volume of \$ 1.4B. BNB saw a 24-hour price change of 0.44%, with minor fluctuations of 0.07% in the past hour.

The following sets forth the BNB to USD Price Chart (BNB):

Bitcoin Price

BNB USDT-margined perpetual futures contract with a leverage of up to 50x is available on BTCC. If you are interested, click the button below to buy Binance Coin (BNB) \downarrow

How to Buy Binance Coin (BNB)?

After reading our introduction and analysis about Binance Coin (BNB), are you eager to start you trading journey starting from buying Binance Coin (BNB)? If you are, we strongly recommend you to start with a reliable crypto exchange like <u>BTCC</u>, where offers you the most detail introduction about all kinds of cryptocurrencies and the most safe and simple trading process.

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Where to Buy Binance Coin (BNB) in Canada?

If you want to trade Binance Coin (BNB) in Canada, we advise you to start with <u>BTCC</u>, one of the longest-serving exchanges in the world. As a old exchange enjoy good reputation, BTCC is more reliable. As one of the longest-running exchanges in the world, BTCC supports <u>crypto copy</u> trading, spot trading, as well as <u>futures trading</u> for 300+ cryptocurrencies with a leverage of up to **500X**. If you want to trade Binance Coin (BNB) and other cryptocurrencies in Canada, you can start by signing up for <u>BTCC</u>.



BTCC is among the best and safest platforms to buy Binance Coin (BNB). The reasons why we introduce BTCC for you set forth as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High Liquidity & Volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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How to Buy Binance Coin (BNB) in Canada: A Step-by-Step Guide

BNB USDT-margined perpetual futures contract with a leverage of up to 50x is available on BTCC. If you are a newcomer, please follow the below step-by-step guidance to place your Binance Coin (BNB) order.

Step 1: Create a BTCC account

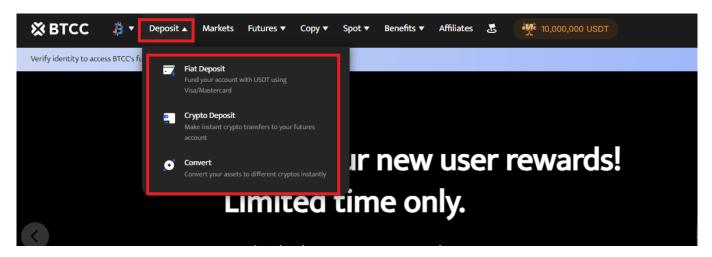
Sign up BTCC to start your journey on this leading crypto exchange.

Step 2: Complete BTCC's identity verification

Kindly verify your identity to ensure full compliance and enhance your trading experience on BTCC. You can access the <u>identity verification page</u>, fill out your country, upload your ID documents, and submit your selfie. You will receive a notification once your identity has been successfully verified.

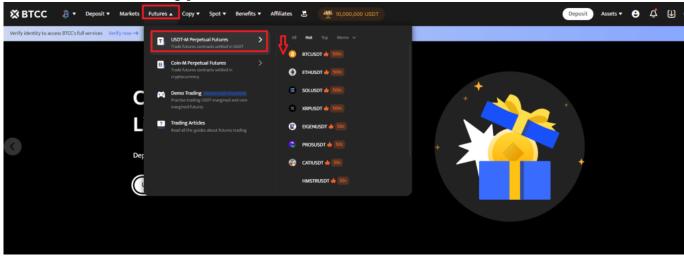
Step 3: Fund your BTCC account

On the <u>BTCC official homepage</u>, choose "Deposite", and then fund your account with your preferred method



Step 3: Place your Binance Coin (BNB) order on BTCC

Go back to the BTCC official homepage, choose "Futures" - "USDT-M Perpetual Futures Contract", and find BNB/USD trading pair.



You can also directly click the button below to enter the BNB order page.

[TRADE_PLUGIN]BNBUSDT,BNBUSDT[/TRADE_PLUGIN]



Step Four: choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- **Market Order**: users place orders at the best price in the current market to achieve fast trading.
- Limit Order: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.

Leverage 50x	~	ø
Open	Close	
Market Limit SL/TP		6
Free 0.00USDT		
Best Bid Price	e	
Quantity	BNB	~
Contract Value≈ 0.00USDT		
o —o—o—		
Set TP/SL		
Open long	Open short	
Max long 0.00 BNB	Max short 0.0	D BNB
Margin 0.00 USDT	Margin 0.00	USDT
Assets (USDT)	Fiat D	eposit

 $\label{eq:step-five} \textbf{Step Five}: \ \texttt{adjust} \ \texttt{the leverage multiple}.$

set leve	erage BNE	BUSDT		
	ge adjustment current tradin	t will affect all po g pair.	sitions and ma	rgins
Current lev	/erage: 50x			
-		50		+
0	0 12X	0 25X	0 37X	50X
Max. positic	on size			0.00 BNI
Required m	argin			0.00 USD
		ositions with more t n. Please be aware o		
		Confirm		

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

 ${\bf Step \ Six}:$ choose the lot size and set the SL/TP price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and BNB futures contract order is completed.

$\ \$ Trade On BTCC With 10 FREE USDT! /

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Recommended for you:

- BTCC Exchange Review 2024
- <u>A Beginner's Guide: How To Buy Meme Coins In Canada In 2024</u>
- A Beginner's Guide: How to Trading Crypto in Canada in 2024

Buy Bitcoin Canada: A Complete 2024 Guide

How to Buy Shiba Inu (SHIB) in Canada

How to Buy Pepe (PEPE) in Canada: A Complete 2024 Guide

How to Buy Ripple (XRP) in Canada

How to Buy Dogecoin In Canada

Bitcoin (BTC) Breaks \$100K Amid Post-Election Bull Run: What Drive BTC Price Up & What's Next?

Hottest Cryptocurrencies To Buy In Canada For December 2024

Best Bitcoin ETFs To Buy In Canada After Bitcoin Breaking \$100K Milestone

<u>Hottest Meme Coins To Buy In Canada After Bitcoin Passing \$100K Milestone</u> <u>Best Crypto Wallets Canada 2024: Top & Secure Picks!</u> <u>Top Canadian Crypto Stocks to Buy in 2024</u>

Trump Wins 2024 Presidential Election, Boosting Bullish Sentiment Within Crypto Community

Best Crypto Trading Bots in Canada for December 2024

BTCC vs. Bybit vs. eToro: which is the best choice for you?

BTCC vs. Bitbuy

Compare BTCC vs. Binance: Which is a Better Choice for Canadian Traders in 2024?

BTCC vs. NDAX: which is a better choice for crypto trading in Canada?

How to Choose Best Crypo Exchanges in Canada

Canada Cryptocurrency Market Analysis and Outlook 2024

Best Crypto Exchanges Canada 2024